

**STATE INSURANCE & RISK MANAGEMENT BOARD**  
**Special Meeting**  
**January 8, 2021**  
**9:30 A.M.**

A special meeting of the State Insurance and Risk Management Board was held on Friday, January 8, 2021. Due to the COVID-19 pandemic, the meeting was a teleconference meeting.

Chairperson Donatelli presided.

The following members were in attendance:

State Insurance & Risk Management Board

Ms. Susan M. Donatelli, Chairperson  
Mr. Seth T. Mahler, Vice Chairperson  
Mr. George A. Dagon  
Mr. Stephen Fontana  
Mr. Scott Kuhnly  
Ms. Marjorie F.B. Lemmon  
Mr. Patrick Mahon

Ms. Martha Carlson, Deputy Comptroller, was unable to attend.

Department of Administrative Services/Insurance and Risk Management Board

Ms. Eileen G. McNeil

Office of the Agent of Record

Mr. Fred Tanguay, Senior Vice President  
Ms. Doreen Lessard

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The meeting was called to order at 9:32 A.M.

1. UConn Cyber Liability (Exhibit 1)

Mr. Tanguay reminded the Board that at the December 15, 2020 Board Meeting, he did not have quotes for this coverage. In the meantime, the policy was extended from December 22, 2020 to January 15, 2021. Mr. Tanguay also reminded the Board that Beazley performed an external scan in which they found several issues at UConn. Beazley advised that in order for them to renew coverage, UConn would have to address and fix these issues. After several meetings with UConn, Mr. Tanguay advised that UConn complied and Beazley offered a quote. Since UConn reimburses, the quote was shared with Melissa Frank, the Insurance Liaison at UConn, as well as UConn's Chief Information Officer who instructed the Board to bind coverage. A motion was made by Mr. Mahon, seconded by Mr. Fontana and unanimously

VOTED: To place coverage as outlined in Exhibit 1 for an annual premium of \$140,000.

Mr. Mahon asked Mr. Tanguay if there would be more competition in the future now that UConn made the recommended changes. Mr. Tanguay advised that he will continue to request bids from all insurers and he hopes there will be more interest in the future now that UConn fixed the issues.

Mr. Dagon asked if this policy would be consolidated with the other cyber policies for the universities. Mr. Tanguay advised that UConn and UConn Health Center need to have stand-alone policies because of their size. The plan is to consolidate the cyber liability policies for the four universities in the Connecticut State Colleges and University System.

2. Motion to Adjourn

It was moved by Mr. Kuhnly, seconded by Mr. Mahon and unanimously

VOTED: The meeting be adjourned. The meeting adjourned at 9:41 A.M.