



**STATE OF CONNECTICUT
TEACHERS' RETIREMENT
BOARD**

**21 GRAND STREET
HARTFORD, CT
06106**

**IN CT TOLL-FREE
800-504-1102**

**DIRECT DIAL/OUTSIDE CT
860-241-8400**

**FAX
860-525-6018**

**INTERNET ADDRESS
WWW.STATE.CT.US/TRB**



Post Retirement Employment

If you are contemplating employment after retirement, you should be aware that there are limitations in the amount of post-retirement income you may earn as a teacher or administrator in the State of Connecticut.

Temporary Employment

A retired teacher may accept temporary employment in a position eligible for membership in the Retirement System provided the salary paid is no more than **forty-five percent (45%) of the entry level salary for the assigned subject area**. This limitation is on a school year basis (July 1 – June 30). Temporary employment is defined as service for less than a full school year.

This limitation does NOT apply to employment as a teacher or administrator in another state, private school teaching or employment in the private sector.

Entry level salary is the beginning salary level for a first year teacher. For teaching personnel, entry level salary will generally be the entry level salary specified in the published reports of contracted teacher salaries. For administrative personnel, entry level salary will generally be the minimum salary that could be paid for the assigned administrative position.

Employment Other Than Temporary

An employing school district may make application to CTRB to request approval for the reemployment of a retired teacher or administrator. Your employer will be required to certify that such reemployment is in the best interest of the school system. If such approval is granted and you accept the position, you will continue to receive your monthly pension benefit until you have reached the forty-five percent (45%) limitation. Your benefit will then terminate on the first day of the month in which the limitation has been exceeded. Your benefits will resume on the first day of the month following your termination of service. During the period of reemployment, the same retirement plan option in effect prior to reemployment will continue to be in force. ♦

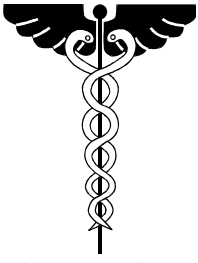
*For additional information on this topic, obtain the **Post Retirement Employment Bulletin** from this office or you may download it from our Web Site @ www.state.ct.us/trb.*



Please be sure to keep us informed of your current home mailing address. Important information including your end of year tax statement (1099R) is mailed to the address on our records. If you change your residence to another state, your Connecticut withholding will NOT automatically stop. You must notify this office in writing of any changes to your withholding. At this time, CTRB is unable to withhold state taxes for any other state. If you have questions on your Connecticut tax obligation, contact the Department of Revenue services or visit their Web Site @ www.drs.state.ct.us.

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Health Insurance Overview

In 1989, a Health Insurance Fund was established to provide subsidized health insurance for retired teachers and their spouses. Beginning with the 1989-90 school year, active teachers were required to contribute 1% of their annual salary to this fund. As the number of retirees has steadily increased along with costs to the plan, the Health Insurance Fund balance continued to decline. To ensure the solvency of this fund, the Connecticut Teachers' Retirement Board supported recent legislative changes that increased the state's funding for health insurance. In addition to the changes in the funding method, CTRB instituted plan design changes that would provide comprehensive and affordable health insurance and prescription drug coverage for all members enrolled in one of the CTRB sponsored Medicare Supplemental Plans.

Subsidized Local School District Coverage

If you are not eligible for Medicare Part A, you may elect to continue your health insurance coverage through the local school district in which you were employed at the time of your retirement. If your spouse is not eligible for Medicare Part A, he/she may also continue coverage with your former employer's plan.

The cost of health insurance varies from district to district. Your employer must charge you the same premium that is assessed by the insurance company for the type of coverage you are receiving. For self-insured plans, your employer must charge you the budgetary premium rate for your form of coverage. To offset this cost, CTRB will issue a subsidy payment on your behalf to your former employer. The current subsidy payment is up to \$110.00 monthly for individual coverage and up to \$220.00 monthly for member/spouse coverage.

CTRB Sponsored Medicare Supplemental Plans

Once you or your spouse become eligible for Medicare Part A, you may join a CTRB sponsored plan. Effective July 1, 2000, the following choices are available: 1) Traditional Indemnity Plan with Prescription Coverage, 2) Traditional Indemnity Plan with Prescription and Dental Coverage, 3) Traditional Indemnity Plan with Prescription, Dental, Vision & Hearing Coverage or 4) Free Dental, Vision and Hearing Rider providing you and or your spouse is not enrolled and receiving a subsidy for health insurance benefits.

Once you enroll in a plan, you may not make any changes until the next open enrollment period. You may cancel you coverage in full at any time with a thirty day written notice to CTRB. New Enrollees who are not currently enrolled in any CTRB sponsored plan, may enroll at any time provided they complete and return an enrollment application by the first day of the month prior to the coverage effective date. ♦

*For additional information on this topic, obtain the **Health Insurance Bulletin** from this office or you may download it from our Web Site @ www.state.ct.us/trb.*

Health Insurance - FAQs

Q: Upon my death, will my spouse be allowed to continue to participate in a CTRB subsidized health insurance plan?

A: An unmarried spouse, who is not eligible for Medicare Part A, may continue subsidized health coverage with the former employer's plan. If an unmarried spouse is eligible for Medicare Part A, he/she may join a CTRB sponsored plan.

Q: Why did CTRB discontinue the "Zero Premium" No Prescriptions Medicare Supplemental Plan effective 7/1/2000?

A: Allowing individuals an option not to participate in the prescription plan would cause the per capita cost to increase dramatically and lead to substantial premium increases that would make the plan virtually unaffordable for most retirees. As with all insurance plans, the risks and costs must be borne by the entire group rather than only those who use or need the benefits. The individual monthly premium of \$40.00 includes not only the cost of prescription drugs, but your hospital, medical and major medical benefits as well.

Q: How did recent legislation affect the allocation of the cost of the CTRB Traditional Indemnity Plan with Prescription Coverage?

A: Under the legislation that took effect July 1, 2000, both the state and retiree are required to pay 25% of the cost with the remainder of the costs paid from the Health Insurance Fund. This legislation, along with changes to the prescription drug program, reduced the individual monthly premium costs from \$80.45 per month to \$40.00 per month for those participants who were previously covered under the Traditional Indemnity Plan with Prescription Coverage.

Q: When will the next open enrollment period be held to re-enroll in the one of the CTRB plans or to make changes to my coverage?

A: The next open enrollment period will be held in the Fall of 2001. In October and November of 2001 you will have an opportunity to re-enroll or change your form of coverage to be effective January 1, 2002.



HIGHLIGHTS OF 1999-2000 LEGISLATION

- A disabled dependent child of a retired member shall be eligible to continue health insurance benefits with the retired member's last employing board of education and receive subsidization for health insurance benefits of \$110.00 monthly if (a) such disabled dependent child is not eligible for Medicare Part A and (b) there is no spouse or surviving spouse. A disabled dependent child of a retired member shall be eligible to continue health insurance benefits with the Teachers' Retirement Board and receive subsidization for health insurance benefits in the same manner as the retired member if (a) such disabled dependent child is participating in Medicare Part A and (b) there is no spouse or surviving spouse.
- The subsidy paid to boards of education on behalf of retired members, spouses, surviving spouses, or dependent children will continue to remain at the rate in effect as of June 30, 2000. (\$110.00 monthly).
- A retired member, surviving spouse or disabled dependent child of a retired member participating in Medicare Part A and enrolled in the Teachers' Retirement Board Health Benefits Plan will pay twenty-five percent of the basic plan's premium cost. Similarly, the state will pay twenty-five percent and the remaining fifty percent will be paid by the Health Insurance Premium Account.
- A retired member who (1) has attained age sixty-five, (2) is not eligible for Medicare Part A, (3) is not receiving a spousal subsidy (4) has completed twenty-five or more years of full-time service and (5) is receiving a monthly benefit, exclusive of additional annuities, of less than fifteen hundred dollars as of July 1, 2000 shall receive a subsidy equal to twice the amount that would otherwise be payable on such member's behalf to the board of education from which the member is receiving health insurance benefits. The subsidy payment for a member meeting these conditions will be \$220.00 monthly.
- A health insurance task force will be established consisting of the Chairperson of the Teachers' Retirement Board, the Secretary of the Office of Policy and Management, the Commissioner of Insurance, the State Comptroller and their designees, four public members, two of whom shall be experienced in the management of large health insurance plans and two representatives of plan participants. The task force will study: (1) the long-term solvency of the fund, (2) the method of funding, (3) expected future levels of cost to the state, active teachers and retired teachers, (4) the level of benefits that should be offered and (5) the impact of an aging teaching population and its effect on the health program. The task force will report its findings and recommendations to the Governor and General Assembly by December 15, 2000.
- The mailing date of retirement benefit payments will be changed from three business days prior to the last day of the month to the next to last business day prior to the day checks are payable. (Starting January 1, 2001).
- All members who retire on or after January 1, 2001, will be required to have monthly benefit payments sent electronically to the financial institution of their choice.

FOR YOUR INFORMATION:

A proposal by the Board for legislation that would have provided for progressive cost of living adjustments to retirees failed to gain the necessary legislative support and approval. This proposal would have granted retirees graduated cost of living adjustments based on the year of their retirement. The Board will again address this issue during the next legislative session beginning in January 2001.

BOARD MEMBERS

Ex-officio Members

Honorable
Theodore Sergi
Commissioner
State Board of Education

Honorable
Patricia Wilson-Coker
Commissioner
Department of Social Services

Teacher Members

Clare H. Barnett
Chairperson
Active teacher, Danbury
Board member since 1991

Marion S. Jewell
Retired teacher, Stamford
Board member since 1987

Mary Nicholas
Active teacher, Vernon
Board member since 1993

Martin L. Rudnick
Active teacher, Milford
Board member since 1993

Rosalyn B. Schoonmaker
Retired teacher, Bridgeport
Board member since 1979

Public Members

Eugene Cimiano
Hartford
Appointed 1994

Deborah Freedman
Simsbury
Appointed 1993

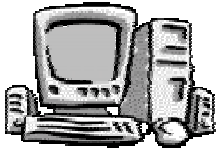
Martin M. Lilienthal
Meriden
Appointed 1997

Elaine T. Lowengard
Hartford
Appointed 1994

Augustine M. Masiello
Woodstock
Appointed 1997

William Sudol, Administrator

Information Available on the Internet



Please be sure to visit our Web Site @ www.state.ct.us/trb for current news, retirement forms and informational bulletins.

- ⇒ **Bank Directive (EFT Form)**
- ⇒ **Address/Name Change Form**
- ⇒ **Federal Tax Withholding Form**
- ⇒ **Connecticut Tax Withholding Form**
- ⇒ **Change of Beneficiary Form (Plan N)**
- ⇒ **Change of Beneficiary Form (Plan C)**
- ⇒ **FOI Objection Form**
- ⇒ **Post Retirement Employment Bulletin**
- ⇒ **Taxability of Retirement Benefits**
- ⇒ **Health Insurance Bulletin**
- ⇒ **Divorce & Your CTRB Benefit Bulletin**
- ⇒ **Social Security & Your CTRB Benefit Bulletin**
- ⇒ **Cost of Living Adjustments Bulletin**

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State of Connecticut
Teachers' Retirement Board
21 Grand Street
Hartford, CT 06106

2001 Benefit Payment Schedule

In accordance with Public Act No. 00-187 Sec.10-183ii, retirement benefit checks shall be mailed **one** working day before the last working day of the month.

The Board shall wire monthly benefit payments via Electronic Transmittal of Funds (EFT) on the **last** business day of each month.

<u>MONTH</u>	<u>MAIL</u>	<u>EFT</u>
January	01/30/2001	01/31/2001
February	02/27/2001	02/28/2001
March	03/29/2001	03/30/2001
April	04/27/2001	04/30/2001
May	05/30/2001	05/31/2001
June	06/28/2001	06/29/2001
July*	07/30/2001	07/31/2001
August	08/30/2001	08/31/2001
September	09/27/2001	09/28/2001
October	10/30/2001	10/31/2001
November	11/29/2001	11/30/2001
December	12/28/2001	12/31/2001

*July 2001 NEW retirees receive their first double payment (July/August) no earlier than the end of August.

BULK RATE
U.S. POSTAGE PAID
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HARTFORD, CT