

STATE OF CONNECTICUT STATE TEACHERS' RETIREMENT BOARD 21 GRAND STREET HARTFORD, CT 06106-1500

In CT 1-800-504-1102 (860) 241-8400 Fax (860) 525-6018

www.state.ct.us/trb

TO: All School Business Officials

FROM: William J. Sudol, Administrator

DATE: March 24, 2000

SUBJECT: Commencement Of Health Insurance Subsidy Policy

Effective Dates Of Health Insurance Coverage

The Connecticut Teachers' Retirement Board (CTRB) makes subsidy payments to boards of education on behalf of retired teachers and spouses of retired teachers who are participating in health insurance programs through such boards of education.

The subsidy payments are made on a quarterly basis. For an individual, the payment is a maximum of \$110 monthly (\$330 quarterly) and for a member and spouse \$220 monthly (\$660 quarterly).

Application of the subsidy payment to offset the member's and/or local school district's cost for health insurance premiums will be based on the following schedule based on the member's retirement date.

This schedule will also apply to Medicare Part A eligible retirees/spouses who are enrolling in the CTRB Health Benefits Plan.

RETIREMENT DATE	EFFECTIVE COVERAGE DATE	EFFECTIVE SUBSIDY DATE
January 1	February 1	February 1
February 1	March 1	March 1
March 1	April 1	April 1
April 1	May 1	May 1
May 1	June 1	June 1
June 1	July 1	July 1
July 1	September 1	September 1
August 1	September 1	September 1
September 1	October 1	October 1
October 1	November 1	November 1
November 1	December 1	December 1
December 1	January 1	January 1

This policy will become effective with the quarterly payment that will be issued on 6/30/2000 covering the period 7/1/2000 through 9/30/2000.

If you have any questions concerning this policy, please contact our office at (860) 241-8402.

WJS:bs

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