




STATE OF CONNECTICUT

STATE DEPARTMENT OF EDUCATION



TO: Superintendents of Schools
School Business Officials
Town Finance Officers

FROM: Kathy Demsey 
Chief Financial Officer

DATE: February 2, 2015

SUBJECT: 2014-15 Education Revenue Update

On November 14, 2014, we provided districts with preliminary 2014-15 revenue information for the Education Cost Sharing (ECS), Public and Nonpublic Transportation, Adult Education and Health Services grants.

We now have updated information for these grants reflecting school districts' 2013-14 audited expenditures, as well as prior year adjustments. Please refer to our Web site to access your revenue information:

<http://www.csde.state.ct.us/public/dgm/grantreports1/RevEstSelect.aspx>

For your information, we have included a summary concerning the impact of the grant caps. This year, depending on the grant, the caps are negatively impacting revenue by as much as 71 percent.

Although the audits have been submitted, several post-audit issues remain. Therefore, many of these figures are still preliminary and subject to change. We will notify you in April of your final revenues.

In addition, you will now find revenue estimates for the Excess Costs grant. The February entitlements are based on data provided by your district in early December on the Special Education Excess Cost Data Application (formally SEDAC-G). Since this is a capped entitlement grant, your district's entitlement is affected by what other districts file. Final entitlements will be available in April. **Please note that statewide, districts' December 1 filing for the Excess Cost grant are lower than expected. While the capped percentage is currently at 14 percent, we anticipate this percentage to increase to approximately 20 to 22 percent. If this happens, your May payment will be adjusted to stay within the state appropriation. Please be aware of this when estimating your Excess Cost revenue for the current year.**

Estimates of state aid to municipalities were provided through the Office of Policy and Management (OPM) in August 2014. With regards to current year's revenue, we strongly recommend that you refer to the above Web site for the most current information. All of the pertinent factors that comprise actual revenue were not available when OPM originally published the estimates.

If you have any questions, please contact Kevin Chambers at kevin.chambers@ct.gov or 860-713-6455.

KD:kcs