

APPENDIX A: 2018-19 CHARTER SCHOOL ANNUAL REPORT

PART 1: SCHOOL INFORMATION AND EXECUTIVE SUMMARY	
Name of Charter School:	Year School Opened:
Park City Prep Charter School	2006
Street Address:	City/Zip Code:
1550 State Street	Bridgeport, CT 06605
School Director:	School Director Contact Information:
Bruce Ravage	bravage@parkcityprep.org /203-953-3766
Grades Authorized to Serve in 2019-20:	Charter Term:
5-8	2019-2022
<p>1. School Performance Best Practices: In 250 words or less, summarize a successful school model resulting in strong student outcomes and a positive school climate during the 2018-19 school year. Describe the strategy and its impact on the school referencing quantitative data. Provide evidence of collaboration with local school districts in this area, as appropriate.</p> <p>2018-2019 was a year of significant improvement. With fewer new teachers, enhancements in our instructional program, a new, more qualified operations/business manager and additions to our Board membership, our students have made substantial academic growth and the entire school operation is functioning more smoothly and effectively.</p> <p>Academically, the percentage of students attaining goal level performance on the 2019 SBAC improved by 8% to 25 % in both English language arts and in mathematics. As is always the case, our students outperform their counterparts in the Bridgeport public schools, as well.</p> <p>With more experienced teachers and enhanced professional development in the areas of language arts, math and English Language Learners, the improvement in SBAC performance came as no surprise. As we continue on this same path, which includes implementation of our newly developed corrective action plan, based upon our new renewal contract, we expect our improvement to continue.</p> <p>As is the case every year, the vast majority of our graduates go on to attend public choice and selective private high schools. This past year, 95% of our graduates are headed for high schools that they chose, not schools they were slated to attend by geography.</p> <p>We continue to manage our finances efficiently and prudently so we remain in a strong position to maintain a high level of service to our students and families, as well as compensate our staff very competitively. Our business practices and financial management have enabled us to thrive despite the fact that we have not received any significant funding increase in five years. Over the past three years, we have enhanced security, technology and have provided our teachers with everything needed to implement effective classroom instruction.</p> <p>In terms of personnel, we are entered the 2018-2019 school year with the least attrition in recent years and, for 2019-2020, most of our faculty is returning again.</p> <p>We expect 2019-2020 to be a very smooth and successful year.</p>	

PART 2: SCHOOL PERFORMANCE

2. **School Goals:** State the school’s mission statement. Provide the school’s mission-specific, measurable goals. Analyze school progress toward these goals, providing data as appropriate. Add/Remove rows, as necessary.

Mission Statement:

The mission of Park City Prep is to maximize the academic achievement of each student in preparation for admission to, and success at, selective college preparatory high schools.

As part of a rigorous curriculum that emphasizes mathematics, scientific inquiry and technology, the faculty and staff work to instill in each student the “PREP” values of responsibility, excellence and perseverance, and to imbue students with a vision of a future filled with opportunity and promise.

Goal Statement:	Evidence of Progress toward Goal:
Students will make continuous progress in reading, mathematics & science as measured by standardized assessments, such as <i>SBAC</i> & <i>STAR Reading & Math</i> .	Students made significant gains on the SBAC, with the percentage of students attaining goal level in reading and math improving from 7% to 28% across all four grades. <i>STAR Reading & Math</i> showed similarly large gains, as much as 31% growth, as well.
Students will gain admission to selective private and public “choice” high schools.	95% of grade 8 students gained admission to one or more selective private and/or public “choice” high schools.
Students will acquire skills and understanding in math, science & computer science and develop an appreciation of their value in influencing our daily lives.	Again, the performance index data for last year is not available at this time and students did not receive scores on the new NGSS science test. Performance assessments in computer science are evidence of students’ mastery of Microsoft Office (Word, Excel & PowerPoint) as well as Computer Programming Skills (Coding).

3. **Student Achievement:** Data summarizing school performance and academic achievement from the last three years is provided below. Please review data evidencing student growth and progress toward closing achievement gaps.

Performance Metric	*2015-16:	*2016-17:	*2017-18:
ELA Performance Index – All Students	60.8%	59.4%	57.9%
ELA Performance Index – High Needs Students	58.4%	58.1%	55.1%
Math Performance Index – All Students	53.6%	49.9%	52.5%
Math Performance Index – High Needs Students	51.4%	48.4%	50.8%
Science Performance Index – All Students	48.2%	47.3%	N/A
Science Performance Index – High Needs Students	45.9%	45.8%	N/A
ELA Avg. Percentage of Growth Target Achieved – All Students	70.8%	57.9%	54.6%
ELA Avg. Percentage of Growth Target Achieved – High Needs Students	69.2%	56.9%	53.7%
Math Avg. Percentage of Growth Target Achieved – All Students	77.1%	54.4%	64.5%
Math Avg. Percentage of Growth Target Achieved – High Needs Students	75.1%	52.4%	65.0%

*Source: CSDE analysis based on district submitted and

Park City Prep Charter School 2019 SBAC Performance: Percentage at or above Level 3

SBAC ELA 2019

Gradewide Progress 2018 & 2019

Grade	2017-18 % at or above Level 3	2018-19 % at or above Level 3	Improvement from Prior Year
5	29%	41%	+12 percentage points
6	27%	37%	+10 percentage points
7	48%	52%	+4 percentage points
8	36%	64%	+28 percentage points

***NOTE:** In grade 6, only 27% of these students scored at Level 3 or above.

Cohort (Same Students) Progress from 2017-18 to 2018-19

Grade	2017-18 % at or above Level 3	2018-19 % at or above Level 3	Improvement from Prior Year
5 to 6	29%	37%	+8 percentage points
6 to 7	27%	52%	+25 percentage points
7 to 8	48%	64%	+16 percentage points

Cohort (Same Students) Progress from Grade 5 to Grade 8

ELA - Percentage at or above Level 3

2015-16 In grade 5	2016-17 In grade 6	2017-18 In grade 7	2018-19 In grade 8	Improvement Over 3 Years
35%	31%	48%	64%	+29 percentage points

SBAC MATH 2019

Gradewide Progress 2018 & 2019

Grade	2017-18 % at or above Level 3	2018-19 % at or above Level 3	Improvement from Prior Year
5	8%	31%	+23 percentage points
6	11%	33%	+22 percentage points
7	31%	30%	-1% percentage point
8	32%	39%	+7 percentage points

***NOTE:** In grade 6, only 11% of these students scored at Level 3 or above.

Cohort (Same Students) Progress from 2017-18 to 2018-19

Grade	2017-18 % at or above Level 3	2018-19 % at or above Level 3	Improvement from Prior Year
5 to 6	8%	33%	+25 percentage points
6 to 7	11%	30%	+19 percentage points
7 to 8	31%	39%	+8 percentage points

Cohort (Same Students) Progress from Grade 5 to Grade 8

Math - Percentage at or above Level 3

2015-16 In grade 5	2016-17 In grade 6	2017-18 In grade 7	2018-19 In grade 8	Improvement Over 3 Years
11%	9%	31%	39%	+28 percentage points

**Park City Prep Charter School
STAR Reading & Math Data
2018 -2019**

ELA

		September 2018	May 2019	Growth
Grade 5	% At/Above Grade Level	26.5%	57.5%	+31%
	<i>Grade Level Equivalence</i>	4.15	5.4	+1.25 years
Grade 6	% At/Above Grade Level	27%	36%	+9%
	<i>Grade Level Equivalence</i>	4.9	5.9	+1.0 year
Grade 7	% At/Above Grade Level	21%	42%	+21%
	<i>Grade Level Equivalence</i>	5.5	7.1	+1.6 years
Grade 8	% At/Above Grade Level	31%	43%	+12%
	<i>Grade Level Equivalence</i>	7.1	8.1	+1.0 year

MATH

		September 2018	May 2019	Growth
Grade 5	% At/Above Grade Level	38%	60%	+22%
	<i>Grade Level Equivalence</i>	4.5	5.9	1.4 years
Grade 6	% At/Above Grade Level	34%	51%	+17%
	<i>Grade Level Equivalence</i>	5.0	6.2	+1.2 years
Grade 7	% At/Above Grade Level	23%	67%	+44%
	<i>Grade Level Equivalence</i>	5.3	7.4	+2.1 years
Grade 8	% At/Above Grade Level	40%	52%	+12%
	<i>Grade Level Equivalence</i>	7.4	8.2	+0.8 year



Average daily attendance rate:	97.3%	95.6%	95.5%
Chronic absenteeism rate:	6.3%	5.2%	7.5%
Overall suspension rate: (% of students with 1+ suspension/ expulsion)	17.5%	12.3%	11.2%
Number of in-school suspensions:	100	37	10
Number of out-of-school suspensions:	74	54	43
Number of expulsions:	*	0	0
Four Year Adjusted Cohort Graduation Rate (if applicable):	N/A	N/A	N/A
Six Year Adjusted Cohort Graduation Rate (if applicable)	N/A	N/A	N/A
Accountability Index charter school:	72.9%	66.7%	65.3%
Accountability Index state:	73.1%	73.2%	74.9%

4. Legal compliance Best Practices: In 250 words or less, summarize methods illustrating that the school is acting in compliance with applicable laws and regulations (e.g. support for students with disabilities, English learners, employee and student rights). Describe the areas of operation including policies and procedures that ensure compliance with applicable laws and regulations. Include quantitative and qualitative information associated with compliance. Provide evidence of collaboration with local school districts in this area, as appropriate.

Park City Prep adheres to every official guideline and every State and Federal statute in regard to students with disabilities or other special needs, including students with IEP's, 504 Plans and English Language Learners.

We abide by the provisions of a Memorandum of Understanding from the Bridgeport Public Schools with respect to special education and students with IEP's.

PART 3: STEWARDSHIP, GOVERNANCE, AND MANAGEMENT

5. Financial Documents: As required by C.G.S. § 10-66cc(b)(2) and 10-66pp, the charter school and if applicable, the charter school management organization of the state or local charter school, (1) shall submit FY 2017-18 certified audit statements, including the statement of activities (showing all revenues from public and private sources, expenditures, and net operating gain/loss), balance sheet and statement of cash flows. (2) The charter school and if applicable, the charter school management organization of the state or local charter school, shall submit a complete copy of the most recently completed Internal Revenue Service form 990, including all parts and schedules, **other than Schedule B** of such form. (3) Provide the FY 2018-19 budget. (4) Provide a FY 2019-20 board-approved budget.

6. Financial Condition: Provide the following financial data for FY 2018-19

Total margin (net income/total revenue):	-0.036
Debt to asset ratio (total liabilities/total assets):	0.225
Debt service coverage ratio (net income + depreciation + interest expense)/ (principal + interest payments):	N/A
Current asset ratio (current assets/current liabilities):	2.43
Days of (unrestricted cash/((total expenditures-depreciation)/365)):	101
Cash flow (change in cash balance):	-\$137,368

7. **Governing Board:** Consistent with C.G.S. § 10-66bb(d)(3)(A), provide the following information for all governing board members. The governing board should include teachers and parents and guardians of students enrolled in the school, and the chairperson of the local or regional board of education of the town in which the charter school is located and which has jurisdiction over a school that resembles the approximate grade configuration of the charter school, or the designee of such chairperson, provided such designee is a member of the board of education or the superintendent of schools for the school district, or the superintendents designee.

Name:	Occupation:	Board Role/Term:	Mailing/Email:	Background Check:
John Bryk	Attorney	Chair/2 Years	jbryk@ZNCLAW.COM	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Angel Blackmon	Property Manager	Treasurer & Parent/2 Years	angelblackmon@sbcglobal.net	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Jennifer O'Dean	Retail General Manager	Member/2 Years	jennalc@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Haleemah Hall	Teacher	Teacher/2 Years	hhall@parkcityprep.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Vasiliki Boudreau	Teacher	Teacher/2 Years	vboudreau@parkcityprep.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Thyjuan Stack-Rosario	Pre-school Teacher	Parent/ 1 Year	Thyjuan1@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Dale Shaw	Retired Military	Parent/ 1 Year	Dale.shaw60@yahoo.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Ana Sousa-Martins	Bridgeport Public Schools Administrator	Bridgeport Public Schools Liaison	amartins@bridgeportedu.net	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Lorraine Moore	Assistant Director	Ex-Officio	lmoore@parkcityprep.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Bruce Ravage	Executive Director	Ex-Officio	bravage@parkcityprep.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
				<input type="checkbox"/> Yes <input type="checkbox"/> No
				<input type="checkbox"/> Yes <input type="checkbox"/> No
				<input type="checkbox"/> Yes <input type="checkbox"/> No
				<input type="checkbox"/> Yes <input type="checkbox"/> No
				<input type="checkbox"/> Yes <input type="checkbox"/> No
				<input type="checkbox"/> Yes <input type="checkbox"/> No

8. Renewal Terms and Other Issues: Provide a progress update on terms established in the charter school’s most recent renewal; summarize actions taken and progress data to substantiate efforts to address such terms. Provide an update on how the charter school is addressing or plans to address the issues noted. The chart below is pre-populated to include terms documented in the school’s last renewal resolution or issues identified by the CSDE.

Standard/Indicator:	Term or Condition:	Progress Update:
1.1 Academic Achievement	By May 31, 2019, the school was required to submit a Corrective Action Plan to address and improve its student academic achievement. Benchmark data assessments will need to be reported to the CSDE to monitor year-to-date progress.	<p>The school has submitted an approved corrective action plan to the CSDE, which includes reporting benchmark data on an on-going basis.</p> <p>The school has already sent 2018-2019 SBAC and STAR Reading & Math data, illustrating significant improvement in student performance since the 2017-2018 school year.</p>

9. **Stewardship, Governance, and Management Best Practices:** In 250 words or less, summarize processes established in the areas of **stewardship, governance, and management** (e.g., financial management, reporting compliance, sustaining financial viability, and school operations), to ensure the school is financially viable and organizationally healthy and strong. Describe the strategy and its impact on the school referencing quantitative and qualitative data. Provide evidence of collaboration with local school districts in this area, as appropriate.

Park City Prep Charter School has maintained a healthy financial status since the school's inception in 2006.

As of June 30, 2019, the net assets were \$2,131,746. Of this amount, \$1,152,768 was restricted for general fixed assets and \$978,978 is unrestricted and available to be used to meet the school's ongoing expenses, etc.

As of June 30, 2018, the net assets are \$2,621,504. Of this amount, \$1,409,113 was restricted for general fixed assets and \$1,212,391 is unrestricted and available to be used to meet the school's ongoing expenses, etc.

The School has a current ratio of 2.43, a decrease of 0.68 from prior year current ratio of 3.11. Decrease relates to increases in current liabilities (due to timing of purchases) offset by a decrease in current assets (purchase of computers, security system, etc.).

Majority of the negative 3 year average total margin relates to FYE 2019 loss of \$490k (of which \$330k is depreciation and \$52k is disposal of assets). Current year loss is attributed to salary increases (in order to be competitive and retain and attract qualified teachers) and increase in operating expenses (IT service, professional development, food services, janitorial services, etc.).

The School has 101 days of expenditures covered by unrestricted cash.

The school's financial statements reflect a strong financial history because of well-managed finances and sound business practices.

PART 4: STUDENT POPULATION														
10. Enrollment and Demographic Data: Provide 2018-19 student demographic and enrollment information.														
Grades Served:			5, 6, 7 & 8			Student Enrollment:			360					
% Free/Reduced-Price Lunch:			81.6%			% Black:			44.4%					
% Special Education:			11.9%			% Hispanic:			48.6%					
% Limited English Proficiency:			10%			% Caucasian:			4.1%					
2018-19 Enrollment by Grade Level:														
PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
						100	95	88	77					360
11. Enrollment Efforts: Summarize the school’s efforts to attract, enroll, and retain a diverse and representative student population, including minority students, low-income students, English learners, and students with disabilities.														
<p>Yearly, our student population consists of students from every non-magnet public school in Bridgeport (as well as a small number from local magnet schools or charter schools), representing the full spectrum of students from those schools (Note: Local magnet schools are selective in admission and retention of students.), including students with special needs (Students with IEP’s & 504 plans).</p> <p>To be sure that we are reaching out to every segment of the larger Bridgeport community, our recruitment includes a direct mailing, with an enrollment application, in both English & Spanish, to the parents of every 5th grade student attending a Bridgeport public school. In addition, an individual mailing is made to every Bridgeport public school principal, school counselor and parents’ association president.</p> <p>Every year, we make a concerted effort to get coverage from the <i>Connecticut Post</i>, as well. One or two articles are published each year, including some feature articles, presenting our school as a very attractive option for families in and around Bridgeport.</p>														
12. Waitlist Data: Provide waitlist totals below, illustrating demand and community support for the school.														
2018-19 Waitlist:							2019-20 Waitlist:							
173							163							
13. Student Population Best Practice: In 250 words or less, summarize systems used in the area of student population (e.g., family and community engagement, recruitment processes, retention strategies), to ensure the school promotes equity by effectively attracting, enrolling and retaining students particularly among targeted populations. Include a brief narrative on the school’s unique model and describe the strategy and its impact on the school referencing quantitative and qualitative data. Provide evidence of collaboration with local school districts in this area, as appropriate.														

We make every effort to attract and retain a diverse population of students, which represent a genuine cross-section of the broader Bridgeport community, including a representative high needs population of students – Those with histories of low performance, low-income, those with behavioral issues, special education students and those who are English language limited.

students with a history of low academic performance

Students in the Bridgeport Public Schools constitute almost all of our student population. The vast majority of them come to us in grade 5 well below grade level.

For 2018-2019, we recruited in exactly the same manner as we had the year earlier and enrolled students from the very same feeder schools and neighborhoods as we had the year before.

students who receive free or reduced priced lunches pursuant to federal laws and regulations

Annually, approximately 75% of our students receive free- or reduced-price lunches.

students with a history of behavioral and social difficulties

Many of our students come to us with histories of behavioral issues every year. In the vast majority of cases, the problems that these students had in their former schools are much less severe at Park City Prep, demonstrating that, in an environment with is supportive, structured and well-supervised, problems are minimized.

students identified as requiring special education (or have 504 plans)

In the 2018-2019 school year, 12.8% of our students (46) had IEP's or 504 plans (10% with IEP's and 2.8% with 504 plans). In the current 2019-2020 school year, 14% of our students (51) have IEP's or 504 plans (10.5% with IEP's and 3.5% with 504 plans). This is very similar to the percentage of such students in the wider Bridgeport public school community.

students who are English language learners

We have many students whose families do not speak English as their primary language at home; however, since we do not accept students before 5th grade, by that age, most of them will have exited from ELL, although we had experienced a significant increase in the number of ELL students in the 2018-2019 school year. Our recruitment literature is mailed to every family in both English and Spanish and posted on our website in Spanish, as well as in English. In 2016-2017, 2.5% of our student population was ELL. In 2017-2018, we doubled the number of ELL students to 5.0% of our student body. The number of ELL students in 2018-2019 has increased the ELL percentage to 6.7% of the total student body, which is the same in the current 2019-2020 school year.

APPENDIX B: 2020-22 TWO YEAR PRELIMINARY ENROLLMENT REQUEST



Directions: On an annual basis, charter schools must submit an enrollment request for the following school year. Consistent with C.G.S. § 10-66bb(c), the State Board of Education considers enrollment requests in the context of each school’s charter and record of student achievement.

C.G.S. § 10-66bb(c)(2) places an enrollment cap on the number of students that a state charter school may enroll. However, charter schools with a demonstrated record of achievement may seek a waiver. If the school submitted 2020-21 and enrollment request 2021-22 requires an enrollment waiver, please specify that below.

1. Complete the table below providing the school’s enrollment and growth history. Submit an enrollment request and growth projections for the upcoming school year.															
School Year:	Actual Enrollment:														
	PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2017-18							99	98	86	77					360
2018-19							100	95	88	77					360
2019-20							100	98	89	73					360
School Year:	2020-2022 Two Year Enrollment Requests:														
	PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2020-21							93	92	90	85					360
2021-22							94	90	90	86					360
2. Based on the requests entered above, is the school seeking a waiver to the enrollment cap described in C.G.S. § 10-66bb(c)(2), no state charter school shall enroll more than two hundred fifty students, or in the case of a kindergarten to grade eight, inclusive, school, more than three hundred students, or twenty-five per cent of the enrollment of the school district in which the state charter school is to be located, whichever is less.														<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
3. Provide a rationale for the enrollment request(s), by school year, including a synopsis of all relevant assumptions.															
N/A															
4. Summarize the school’s plans to successfully expand and accommodate the needs of the students served (e.g., programming, staffing, facilities, and class size).															
N/A															

APPENDIX C: CHARTER SCHOOL PERFORMANCE FRAMEWORK

The Connecticut State Department of Education's (CSDE) charter school performance framework promotes clear and transparent expectations for all charter schools. The four performance standards are central to measuring schools' efficacy and viability, and align to state law and national best practices among charter school authorizers, as accumulated by the National Association of Charter School Authorizers. Within each standard area, the framework identifies a series of indicators used to evaluate charter schools. The framework drives the CSDE's charter school accountability systems and processes, including initial approval decisions, annual monitoring, and renewal determinations.

Performance Standards:

1. **School Performance:** Is the school a successful model resulting in strong student outcomes and a positive school climate?
2. **Stewardship, Governance, and Management:** Is the school financially and organizationally healthy and viable?
3. **Student Population:** Is the school promoting equity by effectively attracting, enrolling, and retaining students, particularly among targeted populations?
4. **Legal Compliance:** Is the school acting in compliance with applicable laws and regulations?

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Performance Standards:	
1.	School Performance: Is the school a successful model resulting in strong student outcomes and a positive school climate?
2.	Stewardship, Governance, and Management: Is the school financially and organizationally healthy and viable?
3.	Student Population: Is the school promoting equity by effectively attracting, enrolling, and retaining students, particularly among targeted populations?
4.	Legal Compliance: Is the school acting in compliance with applicable laws and regulations?

Performance Standards:	Performance Indicators:
1. School Performance	1.1. Academic Achievement <ul style="list-style-type: none"> a. ELA Performance Index – All Students b. ELA Performance Index – High Needs Students c. Math Performance Index – All Students d. Math Performance Index – High Needs Students e. Science Performance Index – All Students f. Science Performance Index – High Needs Students 1.2. Academic Growth <ul style="list-style-type: none"> a. ELA Academic Growth – All Students b. ELA Academic Growth – High Needs Students c. Math Academic Growth – All Students d. Math Academic Growth – High Needs Students e. Progress toward English Language Proficiency – Literacy f. Progress toward English Language Proficiency - Oral 1.3. Participation Rates (a. All Students, b. High Needs) 1.4. Chronic Absenteeism (a. All Students, b. High Needs) 1.5. Preparation for Postsecondary and Career Readiness - % Taking Courses 1.6. Preparation for Postsecondary and Career Readiness - % Passing Exams 1.7. On-track to High School Graduation 1.8. 4-year Adjusted Cohort Graduation 1.9. 6-year Adjusted Cohort Graduation 1.10. Postsecondary Entrance Rate (All Students) 1.11. Physical Fitness 1.12. Arts Access
2. Stewardship, Governance, and Management	2.1. Financial Management 2.2. Financial Reporting 2.3. Financial Viability 2.4. Governance and Management 2.5. Facility
3. Student Population	3.1. Recruitment and Enrollment Process 3.2. Waitlist and Enrollment Data 3.3. Demographic Representation 3.4. Family and Community Support 3.5. School Culture and Climate
4. Legal Compliance	4.1. Open Meetings and Information Management 4.2. Students with Disabilities 4.3. English Learners 4.4. Rights of Students 4.5. Teacher/Staff Credentials 4.6. Employee Rights

APPENDIX D: STATEMENT OF ASSURANCES

It is imperative that charter schools – as with all other public schools – adopt and uphold the highest ethical and legal standards while delivering excellent academic opportunities for students and their families.

As the authorized representative of **Park City Prep Charter School**, to the best of my knowledge, I affirm that:

1. Pursuant to C.G.S.A. § 10-66rr, all board members and staff have satisfactorily completed background checks, including a state and national criminal records checks and a record check of the Department of Children and Families child abuse and neglect registry.
2. Pursuant to C.G.S.A. § 10-66rr, if applicable, all charter school management organization (CMO) governing board members and staff members, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
3. All contractors doing business with the school, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
4. Records of any and all background checks described above, are on file at **Park City Prep Charter School** and available for random audit by the Connecticut State Department of Education (CSDE).
5. Pursuant to C.G.S.A. § 10-66oo, **Park City Prep Charter School** Governing Board has adopted written anti-nepotism and conflict of interest policies consistent with state law and best practices in nonprofit corporate governance, and pursuant to 10-66bb(d), that no member or employee of the Governing Board has a personal or financial interest in any asset, real or personal, of the charter school.
6. Pursuant to C.G.S.A. § 10-66oo, each member of a governing council of a state or local charter school shall complete training related to charter school governing council responsibilities and best practices at least once during the term of the charter, and that no board member of **Park City Prep Charter School** serves on the board of another charter school or CMO.
7. All public funds received by **Park City Prep Charter School** have been, or are being, expended prudently and in a manner required by law.
8. All Governing Board meetings are open and accessible to the public, and that **Park City Prep Charter School** has posted, and continues to post, on any Internet website that the Governing Board operates, the schedule, agenda, and minutes of each Governing Board meeting, including any meeting of a subcommittee of the Governing Board.
9. **Park City Prep Charter School** does not discriminate in any employment practice, education program, or educational activity on the basis of race, color, religious creed, sex, age, national origin, ancestry, marital status, sexual orientation, gender identity or expression, disability, or any other basis prohibited by Connecticut state and/or federal nondiscrimination laws.
10. **Park City Prep Charter School** does not operate any school location outside the scope of its approved charter or subsequent State Board of Education approval.



By signing this Statement of Assurances on behalf of the Governing Board of **Park City Prep Charter School**, I acknowledge that I understand the terms contained herein and affirm the validity of each statement to the best of my knowledge. I further understand that **Park City Prep Charter School** may be subject to random audit by the CSDE to verify these statements.

Signature:

Name of Board Chairperson:

John R. Bayk

Date:

9/5/19

Park City Prep Charter School
BOD Proposed Budget
2019/2020 with 5 year projection (Revised 5/15/2019)

	A	B	C	D	E	F	G	H	I	J
1		FINAL	YTD 6/3/2019	PROJECTED	Proposed	Proposed	Proposed	Proposed	Proposed	
2		17/18	18/19	18/19	19/20	20/21	21/22	22/23	23/24	Assumptions/Comments/Variance Explanation
3	Income									
4	4010 - CT Per Pupil Allocation	3,960,000	4,050,000	4,050,000	4,050,000	4,050,000	4,050,000	4,050,000	4,050,000	360 Students X \$11,250
5	4012 Healthy Food Grant	3,153	2,929	3,000	3,000	3,000	3,000	3,000	3,000	Assuming similar funding from prior year
6	4014 State School Breakfast	2,894	60,514	70,000	70,000	70,000	70,000	70,000	70,000	Assuming similar reimbursement based in CT SNP calculations
7	4016-Federal School Breakfast	21,287	-	-	-	-	-	-	-	
8	4018-Breakfast Program - students	615	-	-	-	-	-	-	-	
9	4021 - Title I	157,638	157,587	157,587	157,587	157,587	157,587	157,587	157,587	Assuming similar funding from prior year
10	4022 - Title II - A	25,683	24,594	24,594	24,594	24,594	24,594	24,594	24,594	Assuming similar funding from prior year
11	4024 - Title III Part A		6,579	6,579	6,579	3,397	3,397	3,397	3,397	Assuming similar funding from prior year; ELL Consortium
12	4025 - Grant - Title IV		10,615	10,615	10,615	10,615	10,615	10,615	10,615	Assuming similar funding from prior year
13	4040-Special Education	147,483	165,000	165,000	165,000	165,000	130,000	130,000	130,000	Funding based on MOU; Assuming staffing and funding from prior year
14	<i>4040-A SPED Teachers</i>		<i>130,000</i>	<i>130,000</i>	<i>130,000</i>	<i>130,000</i>	<i>130,000</i>	<i>130,000</i>	<i>130,000</i>	
15	<i>4040-B SPED Paraprofessionals</i>		<i>35,000</i>	<i>35,000</i>	<i>35,000</i>	<i>35,000</i>	<i>-</i>	<i>-</i>	<i>-</i>	1:1 para may not be needed after 20/21 SY
16	4050-1 · Lunch program - State Reimburse	81,852	101,250	115,000	115,000	115,000	115,000	115,000	115,000	Assuming similar reimbursement based in CT SNP calculations
17	4050-2 · Lunch program - students	11,004	6,628	8,365	8,000	8,000	8,000	8,000	8,000	Assuming similar reduced/full-price student reimbursement from prior year
18	4050-3 Lunch Program State Match	1,658	1,878	2,200	2,200	2,200	2,200	2,200	2,200	Assuming similar reimbursement based in CT SNP calculations
19	4060-Field Trip Payments		27,675	30,000	30,000	30,000	30,000	30,000	30,000	Assuming similar trips and student portion
20	4070 School Fundraisers	4,541	1,164	1,200	1,200	1,200	1,200	1,200	1,200	Assuming similar funding from prior year
21	4080- Other School Revenue	111	305	305	300	300	300	300	300	Assuming similar purchases of planners and sketchbooks
22	4100 - Donations	7,255	850	12,650	12,700	12,700	12,700	12,700	12,700	
23	<i>4100-(A) Ways to Give</i>		<i>100</i>	<i>4,100</i>	<i>4,100</i>	<i>4,100</i>	<i>4,100</i>	<i>4,100</i>	<i>4,100</i>	Network for Good recurring donation; \$4000 People's United Bank
24	<i>4100-B Yearbook</i>		<i>1,050</i>	<i>1,050</i>	<i>1,100</i>	<i>1,100</i>	<i>1,100</i>	<i>1,100</i>	<i>1,100</i>	Recurring donations for Yearbook: Lindley Foods \$400; Maintenance One, Superior Knickers \$350
25	<i>4100-C Scholarships</i>		<i>2,500</i>	<i>7,500</i>	<i>7,500</i>	<i>7,500</i>	<i>7,500</i>	<i>7,500</i>	<i>7,500</i>	Assuming similar donations from prior year; Ganim \$5000, Westport Rotary \$2500
26	Total Income	4,425,174	4,617,568	4,657,095	4,656,775	4,653,593	4,618,593	4,618,593	4,618,593	

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1		FINAL	YTD 6/3/2019	PROJECTED	Proposed	Proposed	Proposed	Proposed	Proposed	
2		17/18	18/19	18/19	19/20	20/21	21/22	22/23	23/24	Assumptions/Comments/Variance Explanation
27										
28	Expense									
29	6001 • Directors	332,061	325,821	344,179	354,504	365,140	376,094	387,376	398,998	Increased 3% over prior
30	6002 • Teachers (all non-SPED teachers)	1,183,316	1,052,644	1,204,362	1,181,401	1,205,029	1,229,130	1,253,712	1,278,786	Increased 2% over prior
31	6003 • Student Services	146,816	195,205	285,488	290,392	296,200	302,124	308,166	314,330	Increased 2% over prior
32	6003-A Dean(s)			124,753	127,218	129,762	132,358	135,005	137,705	
33	6003-B Counselors			160,735	163,174	166,437	169,766	173,162	176,625	
34										
35	6004 • Nurse	41,246	30,240	58,000	59,160	60,343	61,550	62,781	64,037	Increased 2% over prior
36	6005 • Operations	319,979	229,891	209,306	215,202	220,366	225,659	231,085	236,646	
37	6005-A Operations Manager			83,500	86,005	88,585	91,243	93,980	96,799	Increased 3% over prior
38	6005-B Administrative Assistant(s)			83,108	84,649	86,342	88,069	89,830	91,627	Increased 2% over prior
39	6005-C Food Service Director			20,200	21,600	22,032	22,473	22,922	23,381	FY19/20 6.9% increase due to new hire; Increased 2% over prior starting in FY20/21
40	6005-D Security Guard			22,498	22,948	23,407	23,875	24,353	24,840	Increased 2% over prior
41	6006 Instructional Assistants	86,210	73,325	-	-	-	-	-	-	
42	6063-Special Education	123,406	124,965	141,250	144,075	146,957	122,570	125,021	127,521	Increased 2% over prior
43	6063-A SPED Teachers			115,500	117,810	120,166	122,570	125,021	127,521	
44	6063-B SPED Paraprofessionals			25,750	26,265	26,790	-	-	-	1:1 para may not be needed after FY20/21 SY
45	6007 - Janitor/Custodian	40,223	23,906	41,385	42,183	43,027	43,887	44,765	45,660	Increased 2% over prior
46	6060 - Substitute Teacher	625	1,800	3,375	-	-	-	-	-	18/19SY projected includes J. Hartnett salary for rest of school year
47	6064-After School Program(s)	-	10,950	12,500	12,500	12,500	12,500	12,500	12,500	Assuming activities and hours remain the same; \$75/per hour per teacher
48	6065-Bonuses									
49	6065-A Bonuses - Performance	62,375	94,365	154,565	56,000	56,000	56,000	56,000	56,000	FY18/19 paid out in FY19/20; Assuming average of \$1000/certified staff, \$750/non-certified staff returning; doesn't include ED and AD
50	6065-B Attendance Incentives	27,823	-	45,850	32,000	32,000	32,000	32,000	32,000	FY18/19 paid out in FY19/20; Assuming average based on returning teachers/staff from prior year
51	Total Salaries/Compensation	2,364,081	2,163,113	2,500,260	2,387,417	2,437,561	2,461,513	2,513,407	2,566,478	
52										
53										
54	6061 - Temporary Help-Admin	825	112	112	-	-	-	-	-	
55	6062- Interns University	-	54,600	54,600	46,800	46,800	46,800	46,800	46,800	Assumes 3 interns full year @ \$15600/intern
56										
57	6068 - Complimentary Evaluator Svcs	26,775	24,650	26,775	17,850	17,850	17,850	17,850	17,850	Assumes 42 sessions at per evaluation rate \$425.00

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2		17/18	18/19	18/19	19/20	20/21	21/22	22/23	23/24	Assumptions/Comments/Variance Explanation
58	6069- CES Curriculum Writing	-	22,000	22,000	-	-	-	-	-	Not a recurring expense
59										
60	6201 • Health Insurance	276,154	324,598	329,074	378,435	435,200	500,480	575,552	661,885	Total cost Increased 15% over prior
61	6201-A Health Insurance ER Contribution		275,376	275,376	310,317	352,512	400,384	454,686	516,270	ER portion FY18/19 83%; FY19/20 82% decreases 1% every year
62	6201-B Health Insurance EE Contribution	-	(49,222)	(53,698)	(68,118)	(82,688)	(100,096)	(120,866)	(145,615)	FY18/19 at 17% EE portion; FY19/20 18%, increases 1% every year
63	6202 • Health insurance buy-out	-	53,215	58,344	45,784	47,157	48,572	50,029	51,530	18/19 projected includes CAR buy-out; FY19/20 Increased 3% of 5% of salary for current number of employees (12)
64	6203 • Dental Plan	8,748	9,855	10,000	10,000	10,000	10,000	10,000	10,000	based on \$1250 per employee at historical less than 50% usage
65	6204 • Life Insurance	4,347	6,675	7,094	7,307	7,526	7,752	7,985	8,224	Increased 3% over prior
66	6210 • Fica & Medicare Tax	68,034	71,072	75,875	76,634	77,400	78,175	78,956	79,746	Increased 1% over prior
67	6211 • SUI Tax	13,691	12,749	13,510	13,645	13,781	13,919	14,058	14,199	Increased 1% over prior
68	6212 - Workers Compensation		(74)	(74)						
69	6213 - 403B		(719)	(719)						
70	Total Fringe Benefits	370,973	428,150	439,407	463,686	508,377	558,801	615,714	679,969	Total Fringe Benefits less EE health insurance portion
71	6301 - Classroom Consumable Supplies									
72	6301-A • Classroom Supplies	9,390	8,390	9,229	8,500	8,755	9,018	9,288	9,567	Established set maximum dollar amounts; increased 3% thereafter
73	6301-B • Science supplies	5,640	3,514	3,865	60,000	61,800	63,654	65,564	67,531	Established set maximum dollar amounts plus addition of Amplify; increased 3% thereafter
74	6301-C • Physical Education Supplies	220	178	196	250	258	265	273	281	Established set maximum dollar amounts; increased 3% thereafter
75	6301-D • Health/Guidance/Social Supplies	96	107	107	100	100	100	100	100	Established set maximum dollar amounts; increased 3% thereafter
76	6301-E • Math Classroom Supplies	561	1,344	1,478	1,250	1,288	1,326	1,366	1,407	Established set maximum dollar amounts; increased 3% thereafter
77	6301-F • Social Studies supplies		2,983	3,282	1,250	1,000	1,000	1,000	1,000	Established set maximum dollar amounts; increased 3% thereafter
78	6301-G • Art Supplies	2,617	9,015	9,015	2,500	2,575	2,652	2,732	2,814	Established set maximum dollar amounts; increased 3% thereafter
79	6301-H • Testing Materials	37	(57)	(57)	100	103	106	109	113	Established set maximum dollar amounts; increased 3% thereafter
80	Total Classroom Consumable Supplies	18,561	25,473	27,115	73,950	75,878	78,121	80,432	82,812	
81										
82	6302 - Books - Text & Library	13,268	6,348	6,983	5,000	5,150	5,305	5,464	5,628	Established set maximum dollar amounts; increased 3% thereafter

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1		FINAL	YTD 6/3/2019	PROJECTED	Proposed	Proposed	Proposed	Proposed	Proposed	
2		17/18	18/19	18/19	19/20	20/21	21/22	22/23	23/24	Assumptions/Comments/Variance Explanation
83	6303 - Classroom Equipment	6,011	1,878	2,066	1,500	1,545	1,591	1,639	1,688	Established set maximum dollar amounts; increased 3% thereafter
84	6305 - Instructional Programs	-	2,490	2,490	40,827	42,088	43,387	44,728	46,109	
85	<i>iReady Diagnostic and Instruction</i>				17,740	18,272	18,820	19,385	19,967	iReady subscription; increased 3% over prior
86	<i>Renaissance</i>				4,472	4,642	4,818	5,001	5,191	Renaissance Subscription increased 3.8% over prior
87	<i>Achieve3000</i>				18,615	19,173	19,749	20,341	20,951	Achieve3000 subscription; increased 3% over prior
88	6341 - Yearbook	1,425	2,275	3,124	2,275	2,343	2,414	2,486	2,561	Established set maximum dollar amounts; increased 3% thereafter
89	6342 - Graduation	2,876	878	2,800	2,800	2,884	2,971	3,060	3,151	Established set maximum dollar amounts; increased 3% thereafter
90	6343 - Total School Functions									
91	<i>6343-A Science Fair</i>	450	567	567	450	450	450	450	450	Set fee yearly
92	<i>6343-B Food/Refreshments</i>	4,708	4,338	4,771	4,915	5,062	5,214	5,370	5,531	Increased 3% over prior
93	<i>6343-C School Dances</i>	538	1,190	1,190	995	995	995	995	995	Established set maximum dollar amounts
94	<i>6343-D Field Day Event</i>	2,093	1,986	2,284	2,500	2,500	2,500	2,500	2,500	Established set maximum dollar amounts
95	<i>6343-E Drama Club Musical Production</i>		735	735	1,075	1,075	1,075	1,075	1,075	Established set maximum dollar amounts
96	<i>6343-I Other School Productions</i>	1,695	228	228	550	550	550	550	550	Established set maximum dollar amounts
97	6345 - Field Trip Transportation	17,733	38,224	40,000	41,200	42,436	43,709	45,020	46,371	Increased 3% over prior
98	6346 - Total Field Trip Locations	28,045	44,663	47,166	46,500	47,895	49,332	50,812	52,336	
99	<i>6346-1 6th Grade Trips</i>	13,390	20,940	20,940	22,000	22,660	23,340	24,040	24,761	Includes Nature's Classroom at \$16,960; increases 3% thereafter
100	<i>6346-2 7th Grade Trips</i>	1,820	5,666	5,666	6,000	6,180	6,365	6,556	6,753	Established set maximum dollar amounts; increased 3% thereafter
101	<i>6346-3 8th Grade Trips</i>	9,503	14,609	16,800	15,000	15,450	15,914	16,391	16,883	Established set maximum dollar amounts; increased 3% thereafter
102	<i>6346-4 Reward Trips/Functions</i>	1,994	1,364	1,364	1,500	1,545	1,591	1,639	1,688	Established set maximum dollar amounts; increased 3% thereafter
103	<i>6346-5 5th Grade Field Trips</i>	1,338	2,084	2,397	2,000	2,060	2,122	2,185	2,251	Established set maximum dollar amounts; increased 3% thereafter
104	6350 - Food Service	154,722	220,349	237,177	244,292	251,621	259,169	266,944	274,953	Includes breakfast and lunch for all grades; Increased 3% over prior
105	6401 - Internet Service	2,333	2,646	2,887	2,973	3,063	3,155	3,249	3,347	Increased 3% over prior
106	6402 - Telephone	4,182	5,455	5,948	6,126	6,310	6,499	6,694	6,895	Increased 3% over prior
107	6403 - Personal Property Tax	829	134	134	134	134	134	134	134	for postage meter
108	6405 - Cellular	2,098	2,426	2,618	2,696	2,777	2,861	2,947	3,035	Increased 3% over prior
109	6406 - Website Design/Maintenance	6,950	6,950	6,950	4,950	4,950	4,950	4,950	4,950	set maintenance fee

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110	6500 - Miscellaneous		1,170	1,287	390	390	390	390	390	Reimbursement of Fingerprinting Fees for Interns(3) at \$130.00
111	6501 - Bank Service Charge	45	358	393	350	350	350	350	350	Established set maximum dollar amount for check orders
112	6502 - Dues & Memberships	5,950	6,868	6,868	5,400	5,400	5,400	5,400	5,400	NECSN membership fee
113	6503 - Prof Development	72,795	111,431	111,431	56,550	56,550	56,550	56,550	56,550	
114	6503-1A Math Consultant		28,400	28,400	19,200	19,200	19,200	19,200	19,200	24 sessions per year at \$800/session
115	6503-1B ELA Consultant		59,700	59,700	30,000	30,000	30,000	30,000	30,000	24 sessions per year at \$1250/session
116	6503-1C ELL Consultant		13,250	13,250	3,750	3,750	3,750	3,750	3,750	3 sessions per year at \$1250/session
117	6503-02 TEAM		600	600	600	600	600	600	600	assume reimbursement from state for 5 new teachers
118	6503-03 Conferences/Seminars		3,031	3,031	1,500	1,500	1,500	1,500	1,500	Established maximum; teachers attending professional development
119	6503-04 Professional Development - Other		6,450	6,450	1,500	1,500	1,500	1,500	1,500	Established maximum; software vendor trainings
120	6504 - Payroll Service	4,229	4,434	5,173	4,700	4,841	4,986	5,136	5,290	New payroll company for full year; Increased 3% over prior
121	6505 - Finance and late charges	-	3,310	3,310	500	500	500	500	500	Established maximum; Looking to eliminate this cost by changing NET Terms with Pitney Bowes
122	6506 - License and Fees	1,496	933	933	290	290	290	290	290	Set fee for Restaurant License for cafeteria
123	6508 - Travel	352	947	950	850	876	902	929	957	Established maximum; Increased 3% over prior
124	6550 - Postage	5,774	7,226	7,726	5,620	5,789	5,962	6,141	6,325	Adjusting entries to correct codes
125	6550-A Mailings/Deliveries				3,000	3,090	3,183	3,278	3,377	Establish maximum; Increased 3% over prior year
126	6550-B Postage Meter Lease				2,620	2,620	2,620	2,620	2,620	set lease contracted amount; expires 2023
127	6551 - Copier	18,356	17,305	20,231	17,559	18,086	18,628	19,187	19,763	based on monthly charges of \$1463.26/month; Increased 3% over prior
128	6565 - Depreciation	330,038	-	-	-	-	-	-	-	Number provided by Accountant at year-end; not an actual cash outlay expense
129	6570 - Business Insurance	65,252	61,939	61,939	63,797	65,711	67,683	69,713	71,804	Increased 3% over prior
130	6590 - Uniforms	16,129	17,470	18,343	10,000	5,000	5,000	5,000	5,000	will not cover staff apparel in FY19/20; will not cover new student apparel in FY20/21
131	6601 - Trash Service	9,140	11,358	12,218	10,630	10,948	11,277	11,615	11,964	Based on \$860/month in FY18/19 Increased 3% over prior
132	6602 - Security	5,746	11,119	12,231	10,000	10,300	10,609	10,927	11,255	Established set maximum; FY19/20 foresee fewer service calls

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133	6650 - Janitorial Supplies	32,278	42,616	48,620	30,024	30,925	31,853	32,808	33,793	new Janitorial Service; supply purchase in-house
134	6651 - Office Supplies & Equipment	28,449	19,499	21,449	22,093	22,755	23,438	24,141	24,865	Increased 3% over prior
135	6652 - Nursing Supplies	3,104	3,684	4,000	3,500	3,605	3,713	3,825	3,939	Established maximum; Increased 3% over prior
136	6653 - Computer & Peripheral Supplies	23,536	35,965	39,562	13,824	14,239	14,666	15,106	15,559	New program with CBS who provide all printer needs at \$1152/month;
137	6654-Recordkeeping/Testing	-	7,875	7,875	9,617	9,617	9,617	9,617	9,617	Rediker Admin Pro/Pro Plus subscription
138	6660 - Printed Forms & Stationery	3,405	2,888	3,177	3,272	3,371	3,472	3,576	3,683	Increased 3% over prior
139	6670 - Recruiting	1,828	500	1,065	2,565	2,597	2,630	2,664	2,699	Increased 3% over prior
140	6670-A Staff				1,065	1,097	1,130	1,164	1,199	CTReap and CES Job Fair Expenses
141	6670-B Students				1,500	1,500	1,500	1,500	1,500	Established maximum; Mailings and postage
142	6680 - Advertising/Signs/Banners	131	141	148	152	157	162	167	172	Increased 3% over prior
143	6700 - Rent	488,776	560,380	560,380	585,735	603,307	621,406	640,048	659,250	Increased 3% over prior
144	6701 - Repairs & Maintenance - Bldg	15,922	4,278	4,500	19,935	4,635	4,774	4,917	5,065	Increased 3% over prior; FY19/20 includes ductless unit install \$15300
145	6702 - Repairs & Maintenance - Equip		2,675	2,900	2,987	3,077	3,169	3,264	3,362	Increased 3% over prior
146	6703 - Exterminating Service	987	1,355	1,355	1,396	1,438	1,481	1,525	1,571	Increased 3% over prior
147	6705 - Janitorial Service	115,010	133,426	143,399	75,000	77,250	79,568	81,955	84,413	New company at lower rate than previously contracted
148	6710 - Electricity/Gas	74,189	81,713	102,141	105,205	108,361	111,612	114,960	118,409	Increased 3% over prior
149	6711 - Water Usage / Sewer Charges	4,023	4,021	4,423	4,555	4,692	4,833	4,978	5,127	Increased 3% over prior
150	6801 - Accounting Fees	2,875	9,125	9,125	-	-	-	-	-	
151	6802 - Audit & Tax Prep Fees	15,950	18,800	18,800	18,800	18,800	18,800	18,800	18,800	Set Audit fee
152	6803 - IT Service Fees	86,514	109,907	119,586	92,915	95,702	98,573	101,530	104,576	Negotiated new monthly rate with vendor; Increased 3% over prior
153	6804 - Legal Fees	5,771	1,485	1,485	1,530	1,575	1,623	1,671	1,722	Increased 3% over prior
154	6807-Architect Fees		1,138	1,138	-	-	-	-	-	Not a recurring expense
155	6840 - Total Fundraising	3,100	450	450	463	477	492	506	522	Increased 3% over prior
156	7000 - Disposal of Asset (Gain/Loss)	1,293	-	-	-	-	-	-	-	
157	Total Expense	4,472,790	4,359,645	4,798,999	4,581,667	4,701,904	4,823,753	4,981,457	5,149,150	
158	Net Ordinary Income	(47,616)	257,923	(141,904)	75,108	(48,311)	(205,160)	(362,864)	(530,557)	
159										
160	9010 - Interest Income	10,158	7,832	10,024	29,177	32,146	33,426	32,447	29,164	starting FY19/20 estimated calculation at interest rate of 1.5% on ending balance from previous year
161	9100 - Other Income							-		
162			7,832	10,024	29,177	32,146	33,426	32,447	29,164	
163	9012 - Interest Expense (LOC)									
164	Net Other Income	10,158	7,832	10,024	29,177	32,146	33,426	32,447	29,164	
165	Net Income	(37,457)	265,755	(131,880)	104,286	(16,165)	(171,734)	(330,417)	(501,393)	
166	1020-PEOPLES BANK- SAVINGS	\$1,361,990.90	\$1,963,385.58	\$1,831,506.04	\$1,935,791.61	\$1,919,626.46	\$1,747,892.43	\$1,417,475.54	\$916,082.89	
167										

*Park City Prep Charter School
BOD Proposed Budget
2018/2019 with 5 year projection (Revised 4/5/2018)*

	Budget	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	
	17/18	18/19	19/20	20/21	21/22	22/23	23/24	Assumptions/Comments/Variance Explanation
Income								
4010 - CT Per Pupil Allocation	3,960,000	3,960,000	3,960,000	3,960,000	3,960,000	3,960,000	3,960,000	360 Students X \$11,000
4021 - Title I	131,365	157,638	131,365	131,365	131,365	131,365	131,365	Assuming flat funding of income
4022 - Title II - A	1,835	23,480	1,835	1,835	1,835	1,835	1,835	Assuming flat funding of income
4024 - Grant - Title III Part A		2,203	2,203	2,203	2,203	2,203	2,203	Assuming flat funding of income
4028 - High Quality Schools/Common Core	-	-	-	-	-	-	-	
4040 Special Services Educator	160,000	160,000	160,000	160,000	160,000	160,000	160,000	Assuming flat funding of income
4050-1 · Lunch program - State Reimburse	150,000	150,000	150,000	150,000	150,000	150,000	150,000	Assuming flat funding of income
4050-2 · Lunch program - students	6,750	6,750	6,750	6,750	6,750	6,750	6,750	Assuming flat funding of income
4050-3 Lunch Program State Match	3,500	3,500	3,500	3,500	3,500	3,500	3,500	Assuming flat funding of income
Total 4050 - Lunch Program	160,250	160,250	160,250	160,250	160,250	160,250	160,250	
4070 School Fundraisers	10,000	10,000	10,000	10,000	10,000	10,000	10,000	Assuming flat funding of income
4080-1 · School Photos	-							
4080-2 Yearbook Sales	-							
4080-3 · School Store	-							
4080-4 · Uniform sales	-							
4080- Other School Revenue	-							
4100 - Donations	5,000	5,000	5,000	5,000	5,000	5,000	5,000	Assuming flat funding of income
Total Income	4,428,450	4,478,571	4,430,653	4,430,653	4,430,653	4,430,653	4,430,653	
Expense								
6001 · Directors	331,873	341,829	352,084	362,647	373,526	384,732	396,274	Increased 3% over prior
6002 · Teachers	1,051,793	1,083,347	1,115,847	1,149,323	1,183,802	1,219,316	1,255,896	Increased 3% over prior
6003 · Student Services	145,809	150,183	154,689	159,329	164,109	169,033	174,104	Increased 3% over prior
6004 · Nurse	41,200	42,436	43,709	45,020	46,371	47,762	49,195	Increased 3% over prior
6005 · Administration	293,966	340,785	351,009	361,539	372,385	383,556	395,063	18/19 includes security officer & food service worker then 3% over prior
6006 Instructional Assistants	101,523	104,569	107,706	110,937	114,265	117,693	121,224	Increased 3% over prior
6007 - Janitor/Custodian	40,223	41,430	42,673	43,953	45,271	46,629	48,028	Increased 3% over prior
Total Salaries	2,006,387	2,104,579	2,167,716	2,232,747	2,299,730	2,368,722	2,439,783	

*Park City Prep Charter School
BOD Proposed Budget
2018/2019 with 5 year projection (Revised 4/5/2018)*

	Budget	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	
	17/18	18/19	19/20	20/21	21/22	22/23	23/24	Assumptions/Comments/Variance Explanation
6061 - Temporary Help-Admin	-							
6063 Special Service Educators	137,136	141,250	145,488	149,852	154,348	158,978	163,748	Increased 3% over prior
6065 - Bonuses	98,250	80,000	82,400	84,872	87,418	90,041	92,742	Increased 3% over prior
6068 - Complimentary Evaluator Svcs	23,000	23,000	23,690	24,401	25,133	25,887	26,663	Increased 3% over prior
6069- CES Curriculum Writing	34,000	30,000	-	-	-	-	-	
6201 · Health Insurance	279,485	287,869	296,505	305,401	314,563	323,999	333,719	Increased 3% over prior
6202 · Health insurance & CAR buy-out	20,000	34,000	20,600	21,218	21,855	22,510	23,185	Increased 3% over prior CAR ontime buy-out
6203 · Dental Plan	43,750	43,750	43,750	43,750	43,750	43,750	43,750	
6204 · Life Insurance	4,000	4,000	4,120	4,244	4,371	4,502	4,637	Increased 3% over prior
6210 · Fica & Medicare Tax	64,000	64,640	65,286	65,939	66,599	67,265	67,937	Increased 1% over prior
6211 · SUI Tax	15,500	15,655	15,812	15,970	16,129	16,291	16,454	Increased 1% over prior
6213 403B	2,500	2,500	2,575	2,652	2,732	2,814	2,898	Increased 3% over prior
Total Fringe Benefits	429,235	452,414	448,648	459,173	469,998	481,131	492,581	
6301-A · Classroom Supplies	1,000	1,060	1,092	1,125	1,158	1,193	1,229	Increased 3% over prior
6301-B · Science supplies	10,000	10,600	10,918	11,246	11,583	11,930	12,288	Increased 3% over prior
6301-C · Physical Education Supplies	2,000	2,120	2,184	2,249	2,317	2,386	2,458	Increased 3% over prior
6301-D · Health/Guidance/Social Supplies	5,000	5,300	5,459	5,623	5,791	5,965	6,144	Increased 3% over prior
6301-E · Math Classroom Supplies	8,000	8,480	8,734	8,996	9,266	9,544	9,831	Increased 3% over prior
6301-F · Social Studies supplies	1,000	1,060	1,092	1,125	1,158	1,193	1,229	Increased 3% over prior
6301-G · Art Supplies	5,000	5,300	5,459	5,623	5,791	5,965	6,144	Increased 3% over prior
6301-H · Testing Materials/Programs	1,000	1,060	1,092	1,125	1,158	1,193	1,229	Increased 3% over prior
Total Classroom Consumable Supplies	33,000	34,980	36,029	37,110	38,224	39,370	40,551	
6302 - Books - Text & Library	12,000	12,360	12,731	13,113	13,506	13,911	14,329	Increased 3% over prior
6303 - Classroom Equipment	3,000	3,090	3,183	3,278	3,377	3,478	3,582	Increased 3% over prior
6322 - Sports	-	-	-	-	-	-	-	
6340 - CMT	-	-	-	-	-	-	-	
6341 - Yearbook	-	-	-	-	-	-	-	
6342 - Graduation	8,000	8,240	8,487	8,742	9,004	9,274	9,552	Increased 3% over prior
6343 - Total School Functions	16,000	16,480	16,974	17,484	18,008	18,548	19,105	Increased 3% over prior
6345 - Field Trip Transportation	20,000	20,600	21,218	21,855	22,510	23,185	23,881	Increased 3% over prior
6346 - Total Field Trip Locations	15,000	15,450	15,914	16,391	16,883	17,389	17,911	Increased 3% over prior
6350 - Food Service	150,000	154,500	159,135	163,909	168,826	173,891	179,108	Increased 3% over prior

*Park City Prep Charter School
BOD Proposed Budget
2018/2019 with 5 year projection (Revised 4/5/2018)*

	Budget	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	
	17/18	18/19	19/20	20/21	21/22	22/23	23/24	Assumptions/Comments/Variance Explanation
6401 - Internet Service	1,400	2,880	2,966	3,055	3,147	3,241	3,339	Increased 3% over prior
6402 - Telephone	5,150	3,564	3,671	3,781	3,894	4,011	4,132	Increased 3% over prior
6403 - Personal Property Tax	200	206	212	219	225	232	239	Increased 3% over prior
6405 - Cellular	1,584	1,631	1,680	1,731	1,783	1,836	1,891	Increased 3% over prior
6406 - Website Design/Maintenance	4,500	4,635	4,774	4,917	5,065	5,217	5,373	Increased 3% over prior
6500 - Miscellaneous	1,000	1,030	1,061	1,093	1,126	1,159	1,194	Increased 3% over prior
6501 - Bank Service Charge	25	26	27	27	28	29	30	Increased 3% over prior
6502 - Dues & Memberships	6,000	6,000	6,180	6,365	6,556	6,753	6,956	Increased 3% over prior
6503 Prof Development/Consultants	50,000	51,500	53,045	54,636	56,275	57,964	59,703	Increased 3% over prior
6504 - Payroll Service	3,400	3,400	3,502	3,607	3,715	3,827	3,942	Increased 3% over prior
6506 - License and Fees	-	-	-	-	-	-	-	
6508 - Travel	2,000	2,060	2,122	2,185	2,251	2,319	2,388	Increased 3% over prior
6550 - Postage	10,000	10,000	10,300	10,609	10,927	11,255	11,593	Increased 3% over prior
6551 - Copier	20,000	20,000	20,600	21,218	21,855	22,510	23,185	Increased 3% over prior
6565 - Depreciation	-	-	-	-	-	-	-	
6570 - Business Insurance	60,000	60,000	61,800	63,654	65,564	67,531	69,556	Increased 3% over prior
6590 - Uniforms	17,500	17,500	18,025	18,566	19,123	19,696	20,287	Increased 3% over prior
6601 - Trash Service	9,500	9,785	10,079	10,381	10,692	11,013	11,343	Increased 3% over prior
6602 - Security	5,000	5,000	5,150	5,305	5,464	5,628	5,796	Increased 3% over prior
6650 - Janitorial Supplies	32,000	32,000	32,960	33,949	34,967	36,016	37,097	Increased 3% over prior
6651 - Office Supplies & Equipment	30,000	30,000	30,900	31,827	32,782	33,765	34,778	Increased 3% over prior
6652 - Nursing Supplies	3,000	3,000	3,090	3,183	3,278	3,377	3,478	Increased 3% over prior
6653 - Computer & Peripheral Supplies	20,600	40,218	41,425	42,667	43,947	45,266	46,624	Increased 3% over prior incl Achieve
6660 - Printed Forms & Stationery	3,500	3,500	3,605	3,713	3,825	3,939	4,057	Increased 3% over prior
6670 - Recruiting	500	500	515	530	546	563	580	Increased 3% over prior
6680 - Advertising/Signs/Banners	1,500	1,500	1,545	1,591	1,639	1,688	1,739	Increased 3% over prior
6700 - Rent	555,000	569,316	586,395	603,987	622,107	640,770	659,993	Increased 3% over prior
6701 - Repairs & Maintenance - Bldg	10,000	10,000	10,300	10,609	10,927	11,255	11,593	Increased 3% over prior
6702 - Repairs & Maintenance - Equip	3,000	3,000	3,090	3,183	3,278	3,377	3,478	Increased 3% over prior
6703 - Exterminating Service	1,273	1,273	1,311	1,351	1,391	1,433	1,476	Increased 3% over prior

*Park City Prep Charter School
BOD Proposed Budget
2018/2019 with 5 year projection (Revised 4/5/2018)*

	Budget	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	
	17/18	18/19	19/20	20/21	21/22	22/23	23/24	Assumptions/Comments/Variance Explanation
6705 - Janitorial Service	120,000	120,000	123,600	127,308	131,127	135,061	139,113	Increased 3% over prior
6710 - Electricity/Gas	85,000	70,000	72,100	74,263	76,491	78,786	81,149	Increased 3% over prior
6711 - Water Usage / Sewer Charges	3,000	3,000	3,090	3,183	3,278	3,377	3,478	Increased 3% over prior
6801 - Accounting Fees	2,500	2,500	2,575	2,652	2,732	2,814	2,898	Increased 3% over prior
6802 - Audit & Tax Prep Fees	17,000	17,000	17,510	18,035	18,576	19,134	19,708	Increased 3% over prior
6803 - IT Service Fees	80,000	80,000	82,400	84,872	87,418	90,041	92,742	Increased 3% over prior
6804 - Legal Fees	5,000	5,000	5,150	5,305	5,464	5,628	5,796	Increased 3% over prior
6840 - Total Fundraising	7,325	7,325	7,545	7,771	8,004	8,244	8,492	Increased 3% over prior
Total Expense	4,162,465	4,295,292	4,375,912	4,504,255	4,636,432	4,772,558	4,912,751	
Net Ordinary Income	265,985	183,279	54,741	(73,602)	(205,779)	(341,905)	(482,098)	
9010 - Interest Income	9,000	6,500	6,500	6,500	6,500	6,500	6,500	
9100 - Other Income								
	9,000	6,500	6,500	6,500	6,500	6,500	6,500	
9012 - Interest Expense (LOC)								
	-							
Net Other Income	9,000	6,500	6,500	6,500	6,500	6,500	6,500	
Net Income	274,985	189,779	61,241	(67,102)	(199,279)	(335,405)	(475,598)	

Financial Statements

PARK CITY PREP
Charter School

Years Ended June 30, 2018 and 2017

DHL&S
CPAs AND ADVISORS

PARK CITY PREP CHARTER SCHOOL, INC.

Years Ended June 30, 2018 and 2017

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Independent Auditors' Report

Board of Directors
Park City Prep Charter School, Inc.
Bridgeport, Connecticut

Report on the Financial Statements

We have audited the accompanying financial statements of Park City Prep Charter School, Inc. (the School), which comprise the statement of financial position as of June 30, 2018 and 2017, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Dworken, Hillman, LaMorte & Sterczala, P.C.

Four Corporate Drive, Suite 488 | Shelton, CT 06484



Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2018 and 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2018 on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

December 19, 2018
Shelton, Connecticut

DHL & S, P.C.

PARK CITY PREP CHARTER SCHOOL, INC.

STATEMENTS OF FINANCIAL POSITION

	June 30,	
	2018	2017
Assets		
Cash and cash equivalents	\$ 1,468,489	\$ 1,230,722
Grants receivable	91,786	88,921
Equipment and leasehold improvements:		
Furniture and fixtures	596,584	503,528
Computers	1,153,567	1,116,538
Leasehold improvements	1,194,070	1,052,391
	<u>2,944,221</u>	<u>2,672,457</u>
Less accumulated depreciation and amortization	(1,535,108)	(1,222,904)
Total fixed assets, net of accumulated depreciation and amortization	1,409,113	1,449,553
Other assets	187,100	181,204
Total Assets	<u><u>\$ 3,156,488</u></u>	<u><u>\$ 2,950,400</u></u>
Liabilities and Net Assets		
Accounts payable and accrued expenses	\$ 534,984	\$ 335,497
Commitments (Note 2 and 3)		
Unrestricted net assets	<u>2,621,504</u>	<u>2,614,903</u>
Total Liabilities and Net Assets	<u><u>\$ 3,156,488</u></u>	<u><u>\$ 2,950,400</u></u>

See notes to financial statements.

PARK CITY PREP CHARTER SCHOOL, INC.

STATEMENTS OF ACTIVITIES

	Years Ended June 30,	
	<u>2018</u>	<u>2017</u>
Revenues:		
Local sources:		
Private donations and other funding	\$ 154,738	\$ 187,593
Program fees and other	13,169	4,515
Investment income	10,158	11,758
	<u>178,065</u>	<u>203,866</u>
State sources, unrestricted	3,967,705	3,969,026
Federal sources, unrestricted	286,460	275,832
Total revenues	<u>4,432,230</u>	<u>4,448,724</u>
Expenditures:		
Instruction services:		
Classroom	1,316,291	1,348,232
Other instructional programs	161,246	264,479
	<u>1,477,537</u>	<u>1,612,711</u>
Support services:		
Student	445,116	425,851
Instructional staff	99,570	120,882
Business	176,362	179,425
School administration	652,040	546,777
Central	370,974	375,292
Operation and maintenance of facility	1,117,625	1,113,548
Other	86,405	85,732
	<u>2,948,092</u>	<u>2,847,507</u>
Total expenditures	<u>4,425,629</u>	<u>4,460,218</u>
Change in net assets	6,601	(11,494)
Net assets, beginning	2,614,903	2,626,397
Net assets, ending	<u>\$ 2,621,504</u>	<u>\$ 2,614,903</u>

See notes to financial statements.

PARK CITY PREP CHARTER SCHOOL, INC.

STATEMENTS OF CASH FLOWS

	Years Ended June 30,	
	2018	2017
Cash flows from operating activities:		
Change in net assets	\$6,601	(\$11,494)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	330,038	256,063
Loss on disposal of assets	1,293	
Changes in operating assets and liabilities:		
Grants receivable	(2,865)	(68,253)
Other assets	(5,896)	(24,316)
Accounts payable and accrued expenses	199,487	(86,773)
Net cash provided by operating activities	<u>528,658</u>	<u>65,227</u>
Cash flows from investing activities:		
Purchase of equipment and leasehold improvements	(290,891)	(486,666)
Net cash used in investing activities	<u>(290,891)</u>	<u>(486,666)</u>
Net change in cash and cash equivalents	<u>237,767</u>	<u>(421,439)</u>
Cash and cash equivalents, beginning	1,230,722	1,652,161
Cash and cash equivalents, ending	<u><u>\$ 1,468,489</u></u>	<u><u>\$ 1,230,722</u></u>

See notes to financial statements.

PARK CITY PREP CHARTER SCHOOL, INC.

NOTES TO FINANCIAL STATEMENTS

Years Ended June 30, 2018 and 2017

1. **Description of the School and summary of significant accounting policies:**

Description of the School:

Park City Prep Charter School, Inc. (the School) commenced operations in 2006 and is recognized by the State of Connecticut as a charter school under Public Act No. 96-214, as amended by Sections 56 and 57 of Public Act 96-244. The School was created to promote academic excellence, foster interest and competence in math, science and technology and improve the level of achievement of middle school students from communities historically under-represented in these areas.

The Board of Education of the State of Connecticut has granted the School's charter through June 2019.

Unrestricted and restricted revenue and support:

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted, depending on the existence and/or nature of any donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. However, temporarily restricted contributions received and expended during the same year are recorded as unrestricted support. The School has not received temporarily or permanently restricted funds.

Cash and cash equivalents:

All short-term securities and investments with an original maturity of three months or less are considered to be cash equivalents.

From time to time, the School has cash in the bank in excess of federal deposit insurance limits. The School has not experienced any losses to date and believes it is not exposed to any significant credit risk related to cash and cash equivalents.

Grants receivable:

The School continuously monitors the creditworthiness of grantors and establishes an allowance for amounts that may be uncollectible in the future based on current economic trends, historical payment and bad debt write-off experience and any specific grantor related collection issues.

PARK CITY PREP CHARTER SCHOOL, INC.

NOTES TO FINANCIAL STATEMENTS

Years Ended June 30, 2018 and 2017

1. **Description of the School and summary of significant accounting policies** (continued):

Equipment and leasehold improvements:

Equipment and leasehold improvements with useful life greater than one year and a value greater than \$600 are recorded at cost. Expenditures in the nature of normal repairs and maintenance are charged to operations as incurred.

Depreciation of equipment is provided by the straight-line method over the estimated useful lives of the assets. Amortization of leasehold improvements is provided by the straight-line method over the term of the lease, including renewal option period anticipated to be exercised.

Revenue recognition:

Revenue from federal, state and local government grants is recorded when the qualifying expenditures are incurred. Funds received in advance for which qualifying expenditures have not been incurred are reflected as refundable advances in the accompanying combined balance sheets.

Revenue from the state and local government resulting from the School's charter status is based on the number of students enrolled and is recorded when services are performed in accordance with the charter agreement.

The School receives a substantial portion of its support and revenue from the Connecticut State Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially affected.

Donated materials and services:

Donated materials are recognized as contributions at their estimated fair market value at the date of receipt.

Income taxes:

The School is a nonprofit, non-stock Connecticut corporation exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code.

The School's conclusions regarding uncertain tax positions may be subject to review and adjustment at a later date based on ongoing analysis of tax laws, regulations and interpretations, as well as, other factors. Generally, federal and state authorities may examine the School's tax returns for three years from the date of filing. Consequently, income tax

PARK CITY PREP CHARTER SCHOOL, INC.

NOTES TO FINANCIAL STATEMENTS

Years Ended June 30, 2018 and 2017

1. **Description of the School and summary of significant accounting policies** (continued):

Income taxes (continued):

returns for years prior to 2015 are no longer subject to examination by taxing authorities.

Estimates and assumptions:

Management uses estimates and assumptions in preparing these financial statements in accordance with accounting principles generally accepted in the United States of America. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from those estimates used.

Reclassifications:

Certain accounts in the prior period presented have been reclassified to conform with the current period financial statement presentation. These reclassifications have no effect on previously reported net assets.

2. **Note payable, bank:**

The School has a \$300,000 revolving line of credit with a bank, expiring in April 2020. The revolving line of credit requires monthly interest payment on the unpaid balance at 1.00% point under the bank's prime rate (3.75% at June 30, 2018) and is secured by substantially all assets of the School.

3. **Commitments:**

The School leases its facility and various office equipment under noncancellable operating leases expiring through August 2024.

The leases require monthly rent of approximately \$47,000, of which \$45,100 represents the School's facility rent. In addition to the monthly rental charges, the School is obligated to pay insurance and maintenance charges during the term of the facility lease. The School has the option to extend the facility lease through August 2024.

PARK CITY PREP CHARTER SCHOOL, INC.

NOTES TO FINANCIAL STATEMENTS

Years Ended June 30, 2018 and 2017

3. **Commitments** (continued):

Future minimum payments follow:

<u>Year ending June 30:</u>	
2019	\$ 517,536
2020	97,709
2021	12,948
2022	11,018
2023	11,832
Thereafter	2,058
	<u>\$ 653,101</u>

Rent expense was \$488,776 and \$534,545 in 2018 and 2017, respectively.

4. **Functional classification of expenses:**

Expenses that can be directly identified with program services or supporting services to which they relate are charged accordingly. Other expenses by function have been allocated between program services and supporting services classifications based upon various criteria. Expenses by function consist of:

	Year Ended June 30,	
	<u>2018</u>	<u>2017</u>
Program services - education	<u>\$3,859,146</u>	<u>\$3,994,229</u>
Supporting services - managerial and general	<u>566,483</u>	<u>465,989</u>
	<u>\$4,425,629</u>	<u>\$4,460,218</u>

5. **Major contributors:**

The School received approximately 90% and 91% of its support from one granting agency in 2018 and 2017, respectively. The loss of these revenue sources could have a material adverse effect on the operations of the School.

PARK CITY PREP CHARTER SCHOOL, INC.

NOTES TO FINANCIAL STATEMENTS

Years Ended June 30, 2018 and 2017

6. **Connecticut teachers' retirement plan:**

All certified administrators and teachers participate in the Connecticut Teachers' Retirement System that is administered by the State. The Plan requires mandatory contributions by employees of 7.25% of their eligible annual compensation. The State of Connecticut provides the remaining funding of retirement benefits

7. **Subsequent events:**

Management has evaluated subsequent events through December 19, 2018, the date which the financial statements were available for issue.

**IRS e-file Signature Authorization
for an Exempt Organization**

For calendar year 2017, or fiscal year beginning 07/01, 2017, and ending 06/30, 2018

▶ Do not send to the IRS. Keep for your records.

▶ Go to www.irs.gov/Form8879EO for the latest information.

2017

Department of the Treasury
Internal Revenue Service

Name of exempt organization

PARK CITY PREP CHARTER SCHOOL, INC.

Employer identification number

57-1237388

Name and title of officer

BRUCE RAVAGE, EXECUTIVE DIRECTOR

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a	Form 990 check here ▶	<input checked="" type="checkbox"/>	b	Total revenue, if any (Form 990, Part VIII, column (A), line 12) . . .	1b	<u>4,432,230.</u>
2a	Form 990-EZ check here ▶	<input type="checkbox"/>	b	Total revenue, if any (Form 990-EZ, line 9)	2b	
3a	Form 1120-POL check here ▶	<input type="checkbox"/>	b	Total tax (Form 1120-POL, line 22)	3b	
4a	Form 990-PF check here ▶	<input type="checkbox"/>	b	Tax based on investment income (Form 990-PF, Part VI, line 5),	4b	
5a	Form 8868 check here ▶	<input type="checkbox"/>	b	Balance Due (Form 8868, line 3c)	5b	

Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2017 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize DWORKEN, HILLMAN, LAMORTE & STERC to enter my PIN

1	5	2	4	6
---	---	---	---	---

 as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the organization's tax year 2017 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2017 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶

Date ▶ 01/10/2019

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

0	6	0	9	0	0	0	6	1	3	0
---	---	---	---	---	---	---	---	---	---	---

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2017 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶

Date ▶

**ERO Must Retain This Form - See Instructions
Do Not Submit This Form To the IRS Unless Requested To Do So**

For Paperwork Reduction Act Notice, see back of form.

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

A For the 2017 calendar year, or tax year beginning **07/01, 2017**, and ending **06/30, 2018**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated/Amended return <input type="checkbox"/> Application pending	C Name of organization PARK CITY PREP CHARTER SCHOOL, INC.		D Employer identification number 57-1237388
	Doing business as		E Telephone number (203) 953-3766
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	
	1550 STATE STREET		G Gross receipts \$ 4,432,230.
City or town, state or province, country, and ZIP or foreign postal code BRIDGEPORT, CT 06605		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No <small>If "No," attach a list. (see instructions)</small>	
F Name and address of principal officer: BRUCE RAVAGE 1550 STATE STREET BRIDGEPORT, CT 06608		H(c) Group exemption number ▶	
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			
J Website: ▶ WWW.PARKCITYPREP.ORG			
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 2006 M State of legal domicile: CT	

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: THE MISSION OF PARK CITY PREP IS TO PROMOTE ACADEMIC EXCELLENCE AND FOSTER INTEREST & COMPETENCE IN MATH, SCIENCE & TECHNOLOGY AND RAISE THE LEVEL OF STUDENT PERFORMANCE.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	7.
	4	Number of independent voting members of the governing body (Part VI, line 1b)	5.
	5	Total number of individuals employed in calendar year 2017 (Part V, line 2a)	50.
	6	Total number of volunteers (estimate if necessary)	0.
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	0.
7b	Net unrelated business taxable income from Form 990-T, line 34		
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year: 4,432,451. Current Year: 4,408,903.
	9	Program service revenue (Part VIII, line 2g)	4,515. 13,169.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	11,758. 10,158.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0. 0.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	4,448,724. 4,432,230.
	Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)
14		Benefits paid to or for members (Part IX, column (A), line 4)	0. 0.
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	2,604,261. 2,690,996.
16a		Professional fundraising fees (Part IX, column (A), line 11e)	0. 0.
16b		Total fundraising expenses (Part IX, column (D), line 25) ▶	0.
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,855,957. 1,734,633.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	4,460,218. 4,425,629.	
19	Revenue less expenses. Subtract line 18 from line 12	-11,494. 6,601.	
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year: 2,950,400. End of Year: 3,156,488.
	21	Total liabilities (Part X, line 26)	335,497. 534,984.
	22	Net assets or fund balances. Subtract line 21 from line 20	2,614,903. 2,621,504.

Part III Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer BRUCE RAVAGE	Date 01/10/2019
	Type or print name and title EXECUTIVE DIRECTOR	

Paid Preparer Use Only	Print/Type preparer's name JENNIFER S BULL CPA, PRIN	Preparer's signature	Date 01/02/2019	Check <input type="checkbox"/> if self-employed	PTIN P00448361
	Firm's name ▶ DWORKEN, HILLMAN, LAMORTE & STERCZALA			Firm's EIN ▶ 06-1308345	
	Firm's address ▶ FOUR CORPORATE DR. SUITE 488 SHELTON, CT 06484			Phone no. 203-929-3535	

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

For Paperwork Reduction Act Notice, see the separate Instructions. **Form 990 (2017)**

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III X

1 Briefly describe the organization's mission:

ATTACHMENT 1

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 3,859,146. including grants of \$) (Revenue \$ 4,432,230.)

A MIDDLE SCHOOL LOCATED IN BRIDGEPORT, CT SERVING 5TH, 6TH, 7TH AND 8TH GRADERS FROM BRIDGEPORT, CT AND SURROUNDING COMMUNITIES.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 3,859,146.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A.	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I.		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II.		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III.		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I.		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II.		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III.		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counselling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV.		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V.		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.	X	
b Did the organization report an amount for investments-other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.		X
c Did the organization report an amount for investments-program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X.		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X.		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII.	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional.		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E.	X	
14a Did the organization maintain an office, employees, or agents outside of the United States?.		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV.		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV.		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV.		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions).		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II.		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III.		X

Part IV Checklist of Required Schedules (continued)

		Yes	No
20a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H.</i>		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II.</i>		X
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i>		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a.</i>		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i>		X
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II.</i>		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III.</i>		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV.</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M.</i>		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1.</i>		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with columns for line numbers (1a-14b), descriptions of questions, and Yes/No checkboxes. Includes questions about Form 1096, Form W-2G, backup withholding, Form W-3, unrelated business gross income, foreign accounts, prohibited tax shelter transactions, and charitable trusts.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI X

Section A. Governing Body and Management

Table with columns for line numbers (1a, 1b, 2, 3, 4, 5, 6, 7a, 7b, 8a, 8b, 9) and Yes/No columns. Contains questions about voting members, family relationships, management control, and governance decisions.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with columns for line numbers (10a, 10b, 11a, 11b, 12a, 12b, 12c, 13, 14, 15a, 15b, 16a, 16b) and Yes/No columns. Contains questions about local chapters, written policies, conflict of interest, whistleblower policy, and compensation review.

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed CT.
18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records: BRUCE RAVAGE, DIRECTOR 1550 STATE STREET BRIDGEPORT, CT 06605 (203) 953-3766

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII.

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's current key employees, if any. See instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) JOHN BRYK CHAIRPERSON	4.00 0.	X		X				0.	0.	0.
(2) VASILIKI BOURDREAU SECRETARY (TEACHER)	40.00 0.	X		X			63,288.	0.	17,633.	
(3) JENNIFER O'DEAN DIRECTOR	1.00 0.	X					0.	0.	0.	
(4) SUZETTE LINDO DIRECTOR	1.00 0.	X					0.	0.	0.	
(5) CHRISTOPHER VAN ETTEN TEACHER	40.00 0.	X					73,750.	0.	3,600.	
(6) ROSE RICHARDSON DIRECTOR	1.00 0.	X					0.	0.	0.	
(7) ANGEL BLACKMON DIRECTOR	1.00 0.	X					0.	0.	0.	
(8) BRUCE RAVAGE EXECUTIVE DIRECTOR	60.00 0.				X		194,887.	0.	8,594.	
(9) LORRAINE MOORE ASSISTANT DIRECTOR	45.00 0.				X		168,096.	0.	19,562.	
(10)										
(11)										
(12)										
(13)										
(14)										

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII.

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a			
	b Membership dues	1b			
	c Fundraising events	1c			
	d Related organizations	1d			
	e Government grants (contributions)	1e	4,401,648.		
	f All other contributions, gifts, grants, and similar amounts not included above	1f	7,255.		
	g Noncash contributions included in lines 1a-1f: \$				
	h Total. Add lines 1a-1f		4,408,903.		
Program Service Revenue	2a PROGRAM SERVICE	Business Code	13,169.		13,169.
	b				
	c				
	d				
	e				
	f All other program service revenue				
	g Total. Add lines 2a-2f		13,169.		
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts). ATTACHMENT 3		10,158.		10,158.
	4 Income from investment of tax-exempt bond proceeds		0.		
	5 Royalties		0.		
	6a Gross rents	(i) Real (ii) Personal			
	b Less: rental expenses				
	c Rental income or (loss)				
	d Net rental income or (loss)		0.		
	7a Gross amount from sales of assets other than inventory	(i) Securities (ii) Other			
	b Less: cost or other basis and sales expenses				
	c Gain or (loss)				
	d Net gain or (loss)		0.		
	8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	a			
	b Less: direct expenses	b			
	c Net income or (loss) from fundraising events		0.		
9a Gross income from gaming activities. See Part IV, line 19	a				
b Less: direct expenses	b				
c Net income or (loss) from gaming activities		0.			
10a Gross sales of inventory, less returns and allowances	a				
b Less: cost of goods sold	b				
c Net income or (loss) from sales of inventory		0.			
Miscellaneous Revenue		Business Code			
11a OTHER					
b					
c					
d All other revenue					
e Total. Add lines 11a-11d		0.			
12 Total revenue. See Instructions		4,432,230.			

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	0.			
2 Grants and other assistance to domestic individuals. See Part IV, line 22	0.			
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16	0.			
4 Benefits paid to or for members	0.			
5 Compensation of current officers, directors, trustees, and key employees	362,983.	326,685.	36,298.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0.			
7 Other salaries and wages	1,957,039.	1,637,060.	319,979.	
8 Pension plan accruals and contributions (Include section 401(k) and 403(b) employer contributions)	0.			
9 Other employee benefits	289,249.	261,634.	27,615.	
10 Payroll taxes	81,725.	74,922.	6,803.	
11 Fees for services (non-employees):				
a Management	0.			
b Legal	5,771.		5,771.	
c Accounting	18,825.		18,825.	
d Lobbying	0.			
e Professional fundraising services. See Part IV, line 17.	0.			
f Investment management fees	0.			
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	0.			
12 Advertising and promotion	0.			
13 Office expenses	125,207.	122,362.	2,845.	
14 Information technology	0.			
15 Royalties	0.			
16 Occupancy	573,503.	516,788.	56,715.	
17 Travel	0.			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0.			
19 Conferences, conventions, and meetings	0.			
20 Interest	0.			
21 Payments to affiliates	0.			
22 Depreciation, depletion, and amortization	330,038.	297,034.	33,004.	
23 Insurance	65,252.	58,727.	6,525.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PUPIL SERVICES & FIELD TRIPS	59,563.	59,563.		
b REPAIRS & MAINTENANCE	131,919.	118,826.	13,093.	
c IT SERVICE FEES	86,514.	77,863.	8,651.	
d FOOD SERVICE	154,722.	154,722.		
e All other expenses	183,319.	152,960.	30,359.	
25 Total functional expenses. Add lines 1 through 24e	4,425,629.	3,859,146.	566,483.	
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)	0.			

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X.

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	33,889.	1	106,498.
	2 Savings and temporary cash investments	1,196,833.	2	1,361,991.
	3 Pledges and grants receivable, net	0.	3	0.
	4 Accounts receivable, net	88,921.	4	91,786.
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L	0.	5	0.
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L	0.	6	0.
	7 Notes and loans receivable, net	0.	7	0.
	8 Inventories for sale or use	0.	8	0.
	9 Prepaid expenses and deferred charges	181,204.	9	187,100.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 2,944,221.		
	b Less: accumulated depreciation	10b 1,535,108.		
	11 Investments - publicly traded securities	1,449,553.	10c	1,409,113.
	12 Investments - other securities. See Part IV, line 11	0.	11	0.
	13 Investments - program-related. See Part IV, line 11	0.	12	0.
	14 Intangible assets	0.	13	0.
	15 Other assets. See Part IV, line 11	0.	14	0.
16 Total assets. Add lines 1 through 15 (must equal line 34)	0.	15	0.	
	2,950,400.	16	3,156,488.	
Liabilities	17 Accounts payable and accrued expenses	335,497.	17	534,984.
	18 Grants payable	0.	18	0.
	19 Deferred revenue	0.	19	0.
	20 Tax-exempt bond liabilities	0.	20	0.
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	0.	21	0.
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L	0.	22	0.
	23 Secured mortgages and notes payable to unrelated third parties	0.	23	0.
	24 Unsecured notes and loans payable to unrelated third parties	0.	24	0.
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	0.	25	0.
	26 Total liabilities. Add lines 17 through 25	335,497.	26	534,984.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	2,614,903.	27	2,621,504.
	28 Temporarily restricted net assets	0.	28	0.
	29 Permanently restricted net assets	0.	29	0.
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	2,614,903.	33	2,621,504.	
34 Total liabilities and net assets/fund balances	2,950,400.	34	3,156,488.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI.

1	Total revenue (must equal Part VIII, column (A), line 12)	1	4,432,230.
2	Total expenses (must equal Part IX, column (A), line 25)	2	4,425,629.
3	Revenue less expenses. Subtract line 2 from line 1	3	6,601.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	2,614,903.
5	Net unrealized gains (losses) on investments	5	0.
6	Donated services and use of facilities	6	0.
7	Investment expenses	7	0.
8	Prior period adjustments	8	0.
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	2,621,504.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII.

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No. 1545-0047

2017

Open to Public Inspection

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization

PARK CITY PREP CHARTER SCHOOL, INC.

Employer identification number

57-1237388

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives: (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B.
 - b Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C.
 - c Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E.
 - d Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V.
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations.
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2013, (b) 2014, (c) 2015, (d) 2016, (e) 2017, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total. Add lines 1 through 3; 5 The portion of total contributions by each person; 6 Public support. Subtract line 5 from line 4.

Section B. Total Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2013, (b) 2014, (c) 2015, (d) 2016, (e) 2017, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 9 Net income from unrelated business activities; 10 Other income. Do not include gain or loss from the sale of capital assets; 11 Total support. Add lines 7 through 10; 12 Gross receipts from related activities, etc. (see instructions); 13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 3 columns: Line number, Description, and Percentage. Rows include: 14 Public support percentage for 2017 (line 6, column (f) divided by line 11, column (f)); 15 Public support percentage from 2016 Schedule A, Part II, line 14; 16a 33 1/3% support test - 2017; b 33 1/3% support test - 2016; 17a 10%-facts-and-circumstances test - 2017; b 10%-facts-and-circumstances test - 2016; 18 Private foundation.

Part III Support Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2013, (b) 2014, (c) 2015, (d) 2016, (e) 2017, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 7c Add lines 7a and 7b; 8 Public support.

Section B. Total Support

Table with 7 columns: (a) 2013, (b) 2014, (c) 2015, (d) 2016, (e) 2017, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included in line 10b; 12 Other income; 13 Total support.

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 3 columns: Description, Value, Percentage. Row 15: Public support percentage for 2017 (line 8, column (f) divided by line 13, column (f)). Row 16: Public support percentage from 2016 Schedule A, Part III, line 15.

Section D. Computation of Investment Income Percentage

Table with 3 columns: Description, Value, Percentage. Row 17: Investment income percentage for 2017 (line 10c, column (f) divided by line 13, column (f)). Row 18: Investment income percentage from 2016 Schedule A, Part III, line 17.

19a 33 1/3% support tests - 2017. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization.
19b 33 1/3% support tests - 2016. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization.
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions.

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI.		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI.		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
11a		
b A family member of a person described in (a) above?		
11b		
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI.		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).			
2 Activities Test. Answer (a) and (b) below.		Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.			
2a			
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
2b			
3 Parent of Supported Organizations. Answer (a) and (b) below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI.			
3a			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4).	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e Discount claimed for blockage or other factors (explain in detail in Part VI):			
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year		
1	Amounts paid to supported organizations to accomplish exempt purposes			
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity			
3	Administrative expenses paid to accomplish exempt purposes of supported organizations			
4	Amounts paid to acquire exempt-use assets			
5	Qualified set-aside amounts (prior IRS approval required)			
6	Other distributions (describe in Part VI). See instructions.			
7	Total annual distributions. Add lines 1 through 6.			
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.			
9	Distributable amount for 2017 from Section C, line 6			
10	Line 8 amount divided by Line 9 amount			
Section E - Distribution Allocations (see instructions)		(i) Excess Distributions	(ii) Underdistributions Pre-2017	(iii) Distributable Amount for 2017
1	Distributable amount for 2017 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2017 (reasonable cause required-explain in Part VI). See instructions.			
3	Excess distributions carryover, if any, to 2017			
a				
b	From 2013			
c	From 2014			
d	From 2015			
e	From 2016			
f	Total of lines 3a through e			
g	Applied to underdistributions of prior years			
h	Applied to 2017 distributable amount			
i	Carryover from 2012 not applied (see instructions)			
j	Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4	Distributions for 2017 from Section D, line 7: \$			
a	Applied to underdistributions of prior years			
b	Applied to 2017 distributable amount			
c	Remainder. Subtract lines 4a and 4b from 4.			
5	Remaining underdistributions for years prior to 2017, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.			
6	Remaining underdistributions for 2017. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.			
7	Excess distributions carryover to 2018. Add lines 3j and 4c.			
8	Breakdown of line 7:			
a	Excess from 2013			
b	Excess from 2014			
c	Excess from 2015			
d	Excess from 2016			
e	Excess from 2017			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No. 1545-0047

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

2017

Attach to Form 990.

Open to Public Inspection

Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury Internal Revenue Service

Name of the organization

PARK CITY PREP CHARTER SCHOOL, INC.

Employer identification number

57-1237388

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question number, (a) Donor advised funds, (b) Funds and other accounts. Includes questions 1-6 regarding donor advised funds.

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 3 columns: Question number, Description, and Held at the End of the Tax Year. Includes questions 1-9 regarding conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 3 columns: Question number, Description, and Amount. Includes questions 1a, 1b, and 2 regarding collections of art and historical treasures.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2017

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60526X K276

V 17-7.10

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
a Public exhibition
b Scholarly research
c Preservation for future generations
d Loan or exchange programs
e Other
4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?
b If "Yes," explain the arrangement in Part XIII and complete the following table:

Table with 2 columns: Description, Amount. Rows: 1c Beginning balance, 1d Additions during the year, 1e Distributions during the year, 1f Ending balance.

- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?
b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII.

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

Table with 6 columns: (a) Current year, (b) Prior year, (c) Two years back, (d) Three years back, (e) Four years back. Rows: 1a Beginning of year balance, b Contributions, c Net investment earnings, gains, and losses, d Grants or scholarships, e Other expenditures for facilities and programs, f Administrative expenses, g End of year balance.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
a Board designated or quasi-endowment %
b Permanent endowment %
c Temporarily restricted endowment %
The percentages on lines 2a, 2b, and 2c should equal 100%.

- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
(i) unrelated organizations
(ii) related organizations
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Table with 5 columns: (a) Cost or other basis (investment), (b) Cost or other basis (other), (c) Accumulated depreciation, (d) Book value. Rows: 1a Land, b Buildings, c Leasehold improvements, d Equipment, e Other, Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XIII Supplemental Information *(continued)*

SCHEDULE E
(Form 990 or 990-EZ)

Schools

OMB No. 1545-0047

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
- ▶ Attach to Form 990 or Form 990-EZ.
- ▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization
PARK CITY PREP CHARTER SCHOOL, INC.

Employer identification number
57-1237388

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1	X
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2	X
3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II	3	X
<u>SEE SUPPLEMENTAL PAGE</u>		
4 Does the organization maintain the following?		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	4a	X
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b	X
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c	X
d Copies of all material used by the organization or on its behalf to solicit contributions?	4d	X
If you answered "No" to any of the above, please explain. If you need more space, use Part II.		
<u>SEE SUPPLEMENTAL PAGE</u>		
5 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?	5a	X
b Admissions policies?	5b	X
c Employment of faculty or administrative staff?	5c	X
d Scholarships or other financial assistance?	5d	X
e Educational policies?	5e	X
f Use of facilities?	5f	X
g Athletic programs?	5g	X
h Other extracurricular activities?	5h	X
If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.		
<u>SEE SUPPLEMENTAL PAGE</u>		
6a Does the organization receive any financial aid or assistance from a governmental agency?	6a	X
b Has the organization's right to such aid ever been revoked or suspended?	6b	X
If you answered "Yes" on either line 6a or line 6b, explain on Part II.		
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II	7	X

Part II Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information (see instructions).

RACIALLY NONDISCRIMINATORY POLICY

NOTIFICATIONS REGARDING ADMISSION INCLUDES A RACIALLY NONDISCRIMINATORY POLICY.

SCHOLARSHIPS OR FINANCIAL ASSISTANCE

THE SCHOOL IS FUNDED BY THE STATE OF CONNECTICUT DEPARTMENT OF EDUCATION AND DOES NOT ISSUE SCHOLARSHIPS OR OTHER FINANCIAL ASSISTANCE AWARDS.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2017

**Open to Public
Inspection**

Name of the organization

PARK CITY PREP CHARTER SCHOOL, INC.

Employer identification number

57-1237388

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|---|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as, maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|--|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a Receive a severance payment or change-of-control payment?
- b Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a The organization?
- b Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a The organization?
- b Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III.

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1a		
1b		
2		
3		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2017

Part I Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
BRUCE RAVAGE 1 EXECUTIVE DIRECTOR	(i)	171,873.	23,014.	0.		8,594.	203,481.	
	(ii)	0.	0.	0.				
LORRAINE MOORE 2 ASSISTANT DIRECTOR	(i)	152,500.	15,596.	0.		19,562.	187,658.	
	(ii)	0.	0.	0.				
3	(i)							
	(ii)							
4	(i)							
	(ii)							
5	(i)							
	(ii)							
6	(i)							
	(ii)							
7	(i)							
	(ii)							
8	(i)							
	(ii)							
9	(i)							
	(ii)							
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

Part II Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

OMB No. 1545-0047

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

2017

▶ Attach to Form 990 or 990-EZ.

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization
PARK CITY PREP CHARTER SCHOOL, INC.

Employer identification number
57-1237388

990 REVIEW

FORM 990 IS REVIEWED BY THE DIRECTOR, ACCOUNTING STAFF AND THE BOARD OF
DIRECTORS PRIOR TO FILING

AVAILABILITY OF GOVERNING DOCUMENTS

THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST
POLICY AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST.

CONFLICT OF INTEREST POLICY

THE ORGANIZATION REQUIRES ALL OFFICERS, DIRECTORS AND KEY EMPLOYEES TO
ORALLY DISCLOSE ANNUALLY ANY INTEREST THAT COULD GIVE RISE TO CONFLICTS
WITH THE ORGANIZATION.

ATTACHMENT 1

FORM 990, PART III, LINE 1 - ORGANIZATION'S MISSION

THE MISSION OF PARK CITY PREP IS TO PROMOTE ACADEMIC EXCELLENCE AND
FOSTER INTEREST AND COMPETENCE IN MATH, SCIENCE AND TECHNOLOGY AND
RAISE THE LEVEL OF PERFORMANCE OF MIDDLE SCHOOL STUDENTS FROM
COMMUNITIES HISTORICALLY UNDER-REPRESENTED IN THE FIELDS OF SCIENCE,
TECHNOLOGY AND MATH.

ATTACHMENT 2

990, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID IND. CONTRACTORS

<u>NAME AND ADDRESS</u>	<u>DESCRIPTION OF SERVICES</u>	<u>COMPENSATION</u>
110 MT. GROVE ST., LLC 501 KINGS HIGHWAY EAST STE 101	RENT	550,125.

Name of the organization PARK CITY PREP CHARTER SCHOOL, INC.	Employer identification number 57-1237388
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ATTACHMENT 2 (CONT'D)990, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID IND. CONTRACTORS

<u>NAME AND ADDRESS</u>	<u>DESCRIPTION OF SERVICES</u>	<u>COMPENSATION</u>
FAIRFIELD, CT 06608		
MAINTENANCE ONE 157 CHURCH STREET 19TH FL NEW HAVEN, CT 06877	CLEANING SERVICE	146,981.
CMIT SOLUTIONS 131 ELEVEN LEVEL ROAD RIDGEFIELD, CT 06877	IT SUPPORT	133,496.

ATTACHMENT 3FORM 990, PART VIII - INVESTMENT INCOME

<u>DESCRIPTION</u>	(A) <u>TOTAL</u> <u>REVENUE</u>	(B) <u>RELATED OR</u> <u>EXEMPT REVENUE</u>	(C) <u>UNRELATED</u> <u>BUSINESS REV.</u>	(D) <u>EXCLUDED</u> <u>REVENUE</u>
INTEREST/DIVIDENDS	10,158.			10,158.
TOTALS	<u>10,158.</u>			<u>10,158.</u>

ATTACHMENT 4FORM 990, PART X - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>ENDING</u> <u>BOOK VALUE</u>
DEPOSITS	84,520.
PREPAID EXPENSES	86,124.
PREPAID HEALTH INSURANCE	16,456.
TOTALS	<u>187,100.</u>

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv.	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
DELL PROJECTOR	10/06/2006	1,068.	100.000			1,068.	1,068.	1,068.	SL		5.000				
FURNITURE	07/01/2006	73,651.	100.000			73,651.	73,651.	73,651.	SL		7.000				
TELEPHONE SYSTEM	07/19/2006	4,708.	100.000			4,708.	4,708.	4,708.	SL		5.000				
COMPUTER EQUIPMENT	08/21/2006	1,690.	100.000			1,690.	1,690.	1,690.	SL		5.000				
COMPUTER EQUIPMENT	08/21/2006	1,337.	100.000			1,337.	1,337.	1,337.	SL		5.000				
COMPUTER EQUIPMENT	03/13/2007	1,055.	100.000			1,055.	1,055.	1,055.	SL		5.000				
SERVER	11/09/2006	2,208.	100.000			2,208.	2,208.	2,208.	SL		5.000				
COMPUTER EQUIPMENT	05/03/2007	1,055.	100.000			1,055.	1,055.	1,055.	SL		5.000				
COMPUTER EQUIPMENT	09/21/2006	1,099.	100.000			1,099.	1,099.	1,099.	SL		5.000				
COMPUTER EQUIPMENT	09/30/2006	1,184.	100.000			1,184.	1,184.	1,184.	SL		5.000				
SOFTWARE	09/04/2006	1,852.	100.000			1,852.	1,852.	1,852.	SL		3.000				
SERVER	08/21/2006	3,107.	100.000			3,107.	3,107.	3,107.	SL		5.000				
COMPUTERS	07/01/2006	77,411.	100.000			77,411.	77,411.	77,411.	SL		5.000				
L/I-ART ROOM	08/22/2007	7,767.	100.000			7,767.	7,640.	7,767.	SL		10.000				127.
DLP PROJECTORS	08/02/2007	5,632.	100.000			5,632.	5,632.	5,632.	SL		5.000				
EDUCATIONAL SOFTWA	06/10/2009	10,804.	100.000			10,804.	10,804.	10,804.	SL		5.000				
EDUCATIONAL SOFTWA	05/01/2009	1,015.	100.000			1,015.	1,015.	1,015.	SL		5.000				
TELEPHONE SYSTEM	06/30/2009	3,887.	100.000			3,887.	3,885.	3,885.	SL		7.000				
STOOLS	06/24/2010	2,833.	100.000			2,833.	2,833.	2,833.	SL		7.000				
Less: Retired Assets															
Subtotals															

Listed Property

Less: Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv.	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
COMPUTERS	09/01/2009	5,235.	100.000			5,235.	5,235.	5,235.	SL		5.000				
PROJECTORS	09/15/2009	2,746.	100.000			2,746.	2,746.	2,746.	SL		5.000				
CAMERA	03/01/2010	2,511.	100.000			2,511.	2,511.	2,511.	SL		5.000				
COMPUTERS	06/14/2010	32,157.	100.000			32,157.	32,157.	32,157.	SL		5.000				
MAC LAB	06/30/2011	32,813.	100.000			32,813.	5,046.	5,887.	SL		39.000				841.
MINIO VIEW CAMERA	06/30/2011	3,097.	100.000			3,097.	3,096.		SL		3.000				
MAC LAB	07/01/2011	15,180.	100.000			15,180.	15,180.	15,180.	SL		5.000				
9-IPADS & CASES	10/13/2011	4,203.	100.000			4,203.	4,203.	4,203.	SL		5.000				
MAC BOOK PRO	11/17/2011	1,279.	100.000			1,279.	1,279.	1,279.	SL		5.000				
COMP EQUIP - DELL	12/12/2011	1,094.	100.000			1,094.	1,094.	1,094.	SL		5.000				
MAC-50 OFFICE SFTW	09/01/2011	2,743.	100.000			2,743.	2,743.	2,743.	SL		3.000				
COMPUTER EQUIPMENT	01/01/2011	111,091.	100.000			111,091.	111,091.	111,091.	SL		3.000				
COMPUTERS	06/23/2010	83,500.	100.000			83,500.	83,500.	83,500.	SL		5.000				
L/I - STATE ST.	08/26/2013	326,170.	100.000			326,170.	125,032.	157,649.	SL		10.000				32,617.
CAFE TABLES	10/31/2012	18,314.	100.000			18,314.	12,208.	14,824.	SL		7.000				2,616.
SCIENCE LAB TBLES	08/26/2013	14,817.	100.000			14,817.	8,115.	10,232.	SL		7.000				2,117.
SIGNANGE STATE ST	08/26/2013	10,352.	100.000			10,352.	5,669.	7,148.	SL		7.000				1,479.
L/I - STATE ST.	07/01/2013	59,891.	100.000			59,891.	23,956.	29,945.	SL		10.000				5,989.
PHONE SYS RELOC	08/01/2013	2,120.	100.000			2,120.	830.		SL		10.000				
Less: Retired Assels															
Subtotals															

Listed Property

Less: Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired
JSA
7X9024 1

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv.	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
LAPTOPS	03/26/2014	55,990.	100.000			55,990.	36,394.	47,592.	SL		5.000				11,198.
DELL PRINTER	06/11/2014	660.	100.000			660.	407.	539.	SL		5.000				132.
SIGNANGE STATE ST	09/18/2013	9,955.	100.000			9,955.	5,333.	6,755.	SL		7.000				1,422.
SIGNANGE STATE ST	11/25/2013	3,462.	100.000			3,462.	1,774.	2,269.	SL		7.000				495.
SECURITY EQUIP	07/10/2013	17,322.	100.000			17,322.	13,856.	17,320.	SL		5.000				3,464.
SECURITY EQUIP	09/18/2013	3,262.	100.000			3,262.	2,445.	3,097.	SL		5.000				652.
SECURITY EQUIP	09/23/2013	17,322.	100.000			17,322.	12,990.	16,454.	SL		5.000				3,464.
L/I - STATE ST	06/30/2014	100,000.	100.000			100,000.	30,000.	40,000.	SL		10.000				10,000.
DELL PROJECTORS	06/30/2013	1,845.	100.000			1,845.	1,476.	1,845.	SL		5.000				369.
L/I - DOOR REPLACE	12/16/2014	2,800.	100.000			2,800.	778.	1,089.	SL		9.000				311.
L/I - KITCHENETTE	08/26/2014	3,355.	100.000			3,355.	1,057.	1,430.	SL		9.000				373.
ELECTRICAL	08/28/2014	3,973.	100.000			3,973.	1,250.	1,691.	SL		9.000				441.
FUJITSU	08/29/2014	7,260.	100.000			7,260.	2,286.	3,093.	SL		9.000				807.
SIX BULLETIN	09/02/2014	2,341.	100.000			2,341.	737.	997.	SL		9.000				260.
WHITE FENCE	09/02/2014	4,050.	100.000			4,050.	1,275.	1,725.	SL		9.000				450.
L/I - STATE STREET	09/02/2014	240,000.	100.000			240,000.	75,556.	102,223.	SL		9.000				26,667.
KITCHEN SINK	09/17/2014	2,100.	100.000			2,100.	541.	874.	SL		9.000				233.
DATA TEL WI	10/16/2014	26,292.	100.000			26,292.	7,790.	10,711.	SL		9.000				2,921.
VARIOUS ELECTRIC	10/22/2014	678.	100.000			678.	200.	275.	SL		9.000				75.
Less: Retired Assets															
Subtotals															

Listed Property

Asset description	Date placed in service	Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv.	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
Less: Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired
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Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv.	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
IT SERVICES	11/21/2014	14,666.	100.000			14,666.	4,211.	5,841.	SL		9.000				1,630.
ELECTRICAL	01/15/2015	3,019.	100.000			3,019.	838.	1,173.	SL		9.000				335.
STALL REPAIR	02/18/2015	2,061.	100.000			2,061.	534.	763.	SL		9.000				229.
MAILBOX	02/19/2015	2,097.	100.000			2,097.	544.	777.	SL		9.000				233.
PLUMBING	02/26/2015	779.	100.000			779.	203.	290.	SL		9.000				87.
REPLACED 2	02/26/2015	1,135.	100.000			1,135.	294.	420.	SL		9.000				126.
FAN HEATER	03/12/2015	11,186.	100.000			11,186.	2,900.	4,143.	SL		9.000				1,243.
PROJECTOR	05/04/2015	3,750.	100.000			3,750.	903.	1,320.	SL		9.000				417.
PHONE SYSTEM	08/28/2014	4,100.	100.000			4,100.	1,660.	2,246.	SL		7.000				586.
2 REFRIDGERATORS	09/02/2014	955.	100.000			955.	386.	522.	SL		7.000				136.
TABLES	09/08/2014	518.	100.000			518.	210.	284.	SL		7.000				74.
DESKS & CHAIRS	09/23/2014	63,270.	100.000			63,270.	24,857.	33,896.	SL		7.000				9,039.
STORAGE RACK	10/21/2014	666.	100.000			666.	253.	348.	SL		7.000				95.
FURNITURE	10/22/2014	9,289.	100.000			9,289.	3,539.	4,866.	SL		7.000				1,327.
SHADES	10/22/2014	9,560.	100.000			9,560.	3,642.	5,008.	SL		7.000				1,366.
DESKS & FILING CAB	10/22/2014	1,062.	100.000			1,062.	405.	557.	SL		7.000				152.
GYM EQUIPMENT	01/15/2015	4,940.	100.000			4,940.	1,765.	2,471.	SL		7.000				706.
CPU HOLDER	01/15/2015	595.	100.000			595.	213.	298.	SL		7.000				85.
IT COMPUTER	08/04/2014	114,932.	100.000			114,932.	67,043.	90,029.	SL		5.000				22,986.
Less: Retired Assets															
Subtotals															

Listed Property

Less: Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired
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7X9024 1.00

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv.	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
50 IPADS	08/08/2014	30,444.	100.000			30,444.	17,759.	23,848.	SL		5.000				6,089.
REPLACEMENT	09/05/2014	959.	100.000			959.	544.	736.	SL		5.000				192.
SUNBURST V	09/23/2014	1,000.	100.000			1,000.	550.	750.	SL		5.000				200.
SMART BOARD	10/22/2014	3,223.	100.000			3,223.	1,729.	2,365.	SL		5.000				645.
OPTIPLEX 3	10/22/2014	7,570.	100.000			7,570.	4,037.	5,551.	SL		5.000				1,514.
MOTORIZED	01/15/2015	1,266.	100.000			1,266.	633.	886.	SL		5.000				253.
ADAPTERS	01/15/2015	5,710.	100.000			5,710.	2,855.	3,997.	SL		5.000				1,142.
IMAC	02/06/2015	1,818.	100.000			1,818.	880.	1,244.	SL		5.000				364.
DELL 4220	02/06/2015	922.	100.000			922.	445.	629.	SL		5.000				184.
REDIKER	05/04/2015	6,324.	100.000			6,324.	4,567.	6,324.	SL		3.000				1,757.
IPAD AIR	06/26/2015	679.	100.000			679.	272.	408.	SL		5.000				136.
BRILLE SIGNAGE	10/22/2014	1,659.	100.000			1,659.	632.	869.	SL		7.000				237.
SECURITY SYSTEM	08/06/2014	25,207.	100.000			25,207.	14,703.	19,744.	SL		5.000				5,041.
BLINDS	10/14/2015	3,006.	100.000			3,006.	1,166.	1,692.	200DB	HY			7		526.
DESK WITH CHAIRS	10/14/2015	1,343.	100.000			1,343.	521.	756.	200DB	HY			7		235.
STORAGE CABINETS	02/03/2016	2,097.	100.000			2,097.	814.	1,181.	200DB	HY			7		367.
IPAD AIR 2	07/06/2015	679.	100.000			679.	353.	483.	200DB	HY			5		130.
SCHEDULER SOFTWARE	07/23/2015	3,700.	100.000			3,700.	2,878.	3,426.	200DB	HY			3		546.
MACBOOK PRO 13IN	07/28/2015	1,149.	100.000			1,149.	598.	819.	200DB	HY			5		221.
Less: Retired Assets															
Subtotals															

Listed Property

Less: Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired
JSA
7X9024 1

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv.	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
FORTIGATE FRWL PRJ	08/06/2015	9,044.	100.000			9,044.	4,703.	6,439.	200DB	HY			5		1,736.
MACBOOK	02/29/2016	1,000.	100.000			1,000.	520.	712.	200DB	HY			5		192.
KEAL PROG SOFTWARE	05/02/2016	6,025.	100.000			6,025.	4,686.	5,578.	200DB	HY			3		892.
5 DWR FILE CABINET	07/23/2015	1,200.	100.000			1,200.	465.	675.	200DB	HY			7		210.
9 SMARTBOARDS	01/06/2016	41,622.	100.000			41,622.	21,643.	29,634.	200DB	HY			5		7,991.
DELL S040 W/ LICEN	01/06/2016	10,075.	100.000			10,075.	5,239.	7,173.	200DB	HY			5		1,934.
INTERCOM	10/14/2015	2,334.	100.000			2,334.	1,214.	1,662.	200DB	HY			5		448.
LEVER REPLACEMENT	09/22/2016	5,535.	100.000			5,535.	415.	969.	SL		10.000				554.
TREE	11/14/2016	1,150.	100.000			1,150.	77.	192.	SL		10.000				115.
CABLE AND OUTLETS	03/27/2017	1,685.	100.000			1,685.	42.	211.	SL		10.000				169.
FLUMBING	03/29/2017	1,326.	100.000			1,326.	37.	184.	SL		9.000				147.
LED LIGHTING	04/20/2017	14,489.	100.000			14,489.	345.	2,415.	SL		7.000				2,070.
ROOM 308 EXPANSION	06/26/2017	3,800.	100.000			3,800.		380.	SL		10.000				380.
ROOF TOP UNITS	06/27/2017	49,500.	100.000			49,500.		4,950.	SL		10.000				4,950.
BUILDING REPAIRS	06/30/2017	36,203.	100.000			36,203.		3,620.	SL		10.000				3,620.
FLAG POLE	06/30/2017	2,703.	100.000			2,703.		270.	SL		10.000				270.
LOCKERS	03/01/2017	3,290.	100.000			3,290.	157.	627.	SL		7.000				470.
DESK	03/01/2017	775.	100.000			775.	37.	148.	SL		7.000				111.
STORAGE BOXES	03/01/2017	1,981.	100.000			1,981.	94.	377.	SL		7.000				283.
Less: Retired Assets															
Subtotals															

Listed Property

Asset description	Date placed in service	Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv.	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
Less: Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

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Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv.	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
HVAC UPGRADE	06/30/2018	23,800.	100.000			23,800.			SL		10.000				
BATHROOM PARTITION	06/30/2018	20,260.	100.000			20,260.			SL		10.000				
DOOR REPLACEMENT	06/30/2018	9,020.	100.000			9,020.			SL		10.000				
STOOL & LAB TABLES	07/14/2017	2,826.	100.000			2,826.		404.	SL		7.000				404.
STORAGE BOXES	02/09/2018	980.	100.000			980.		58.	SL		7.000				58.
TELEPHONE SYSTEM	05/16/2018	11,384.	100.000			11,384.		136.	SL		7.000				136.
TELEPHONE SYSTEM	06/30/2018	11,384.	100.000			11,384.			SL		7.000				
LAPTOP	07/26/2017	4,378.	100.000			4,378.		803.	SL		5.000				803.
LAPTOP	09/21/2017	2,327.	100.000			2,327.		349.	SL		5.000				349.
CHROMEBOOKS	09/25/2017	40,082.	100.000			40,082.		6,012.	SL		5.000				6,012.
SMART BOARD	12/22/2017	4,248.	100.000			4,248.		425.	SL		5.000				425.
HARD DRIVE	05/21/2018	5,121.	100.000			5,121.		85.	SL		5.000				85.
SECURITY SYSTEM	05/23/2018	24,356.	100.000			24,356.		406.	SL		5.000				406.
SECURITY SYSTEM	06/30/2018	42,126.	100.000			42,126.			SL		5.000				
Less: Retired Assets		19,127.				19,127.	17,834.								
Subtotals		2,944,224.				2,944,224.	1,205,072.	1,535,110.							330,038.
Listed Property															
Less: Retired Assets															
Subtotals															
TOTALS		2,944,224.				2,944,224.	1,205,072.	1,535,110.							330,038.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired
JSA
7X9024 1.00

Application for Automatic Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**
▶ Information about Form 8868 and its instructions is at www.irs.gov/form8868.

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile, click on Charities & Non-Profits, and click on e-file for Charities and Non-Profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. PARK CITY PREP CHARTER SCHOOL, INC.	Employer identification number (EIN) or 57-1237388
	Number, street, and room or suite no. if a P.O. box, see instructions. 1550 STATE STREET	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BRIDGEPORT, CT 06605	

Enter the Return Code for the return that this application is for (file a separate application for each return) **0 1**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (Individual)	03	Form 4720 (other than Individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

BRUCE RAVAGE, DIRECTOR

• The books are in the care of ▶ 1550 STATE STREET BRIDGEPORT CT 06605

Telephone No. ▶ 203 953-3766

Fax No. ▶ 203 953-3771

• If the organization does not have an office or place of business in the United States, check this box ▶

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ▶ . If it is for part of the group, check this box ▶ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 6-month extension of time until 05/15, 2019, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ calendar year 20__ or

▶ tax year beginning 07/01, 2017, and ending 06/30, 2018.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.