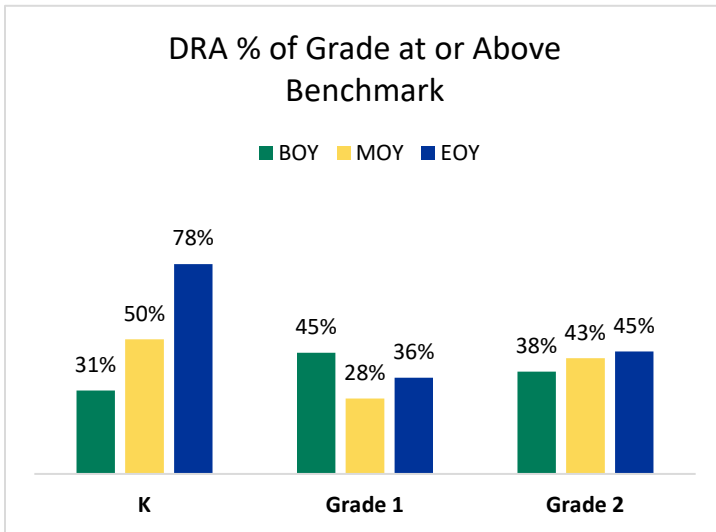


APPENDIX A: 2018-19 CHARTER SCHOOL ANNUAL REPORT

PART 1: SCHOOL INFORMATION AND EXECUTIVE SUMMARY	
Name of Charter School:	Year School Opened:
New Beginnings Family Academy	2002
Street Address:	City/Zip Code:
184 Garden Street	Bridgeport, CT 06605
School Director:	School Director Contact Information:
Ronelle Swagerty	rpswagerty@nbfacademy.org /203-384-2897
Grades Authorized to Serve in 2019-20:	Charter Term:
PK-8	2018-2021
<p>1. School Performance Best Practices: In 250 words or less, summarize a successful school model resulting in strong student outcomes and a positive school climate during the 2018-19 school year. Describe the strategy and its impact on the school referencing quantitative data. Provide evidence of collaboration with local school districts in this area, as appropriate.</p>	
<p>NBFA continues on its journey as a progressive public charter school with emotionally responsive practice (“ERP”). This student-centered approach is steeped in child development, project-based learning and encourages children to make meaning of the world around them by engaging in hands-on activities, both inside and outside the classroom.</p> <p>The goals are to a) deeply understand the plight of NBFA’s students, 94% of whom are students of color and 93% of whom qualify for free and reduced lunch; b) weave trauma-informed, preventive mental health strategies into all classrooms to enable poverty-impacted students to learn optimally; c) make learning come alive and be more relevant to students; and d) facilitate learning in a way that is affirming and respectful of the diverse needs and styles of each student.</p> <p>Class sizes average 20 students to facilitate experiential learning and improve individualized instruction academically, socially and emotionally; there are two adults per room (up to grade 6) to adequately support the full range of learners; parents are trained in ERP; the student school day is 6 hours and 20 minutes long, which is developmentally appropriate; and uniforms are optional to allow for student self-expression, reduce student/teacher conflict and increase instructional time. The model serves the academic, social and emotional needs of the vast majority of NBFA students.</p> <p>The Developmental Reading Assessment (DRA) is a standardized reading test used to determine a student’s instructional level in reading. Developmental benchmarks show a student’s reading level according to a continuum standard that differs from the beginning toward the end of each year. According to the chart below, the percentage of K-2 students at or above benchmark improved</p>	

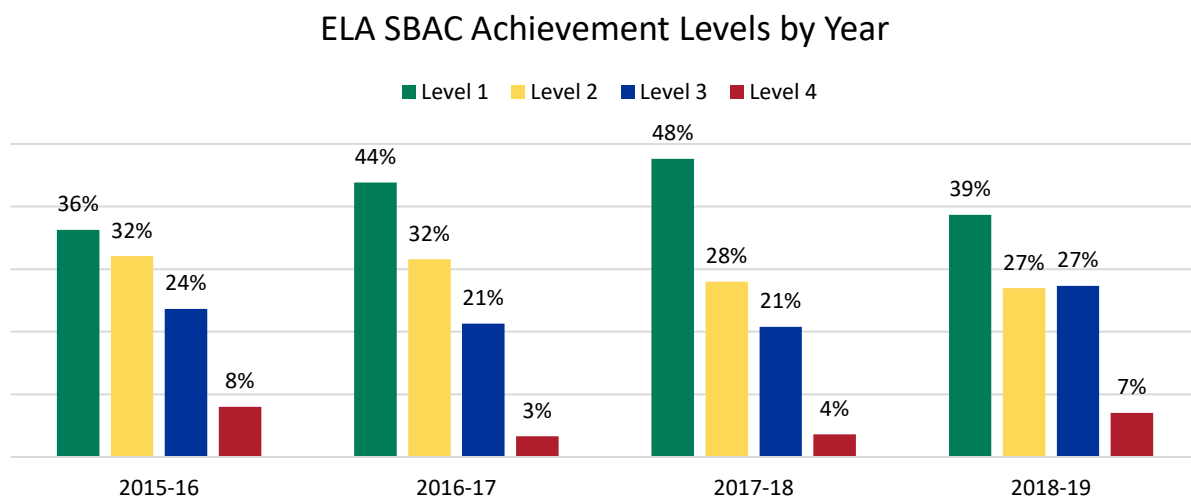


throughout 2018-19. An initial dip in first grade, from beginning to middle of year, was remediated despite the loss of all three grade partners due to the maternity leaves throughout the year.

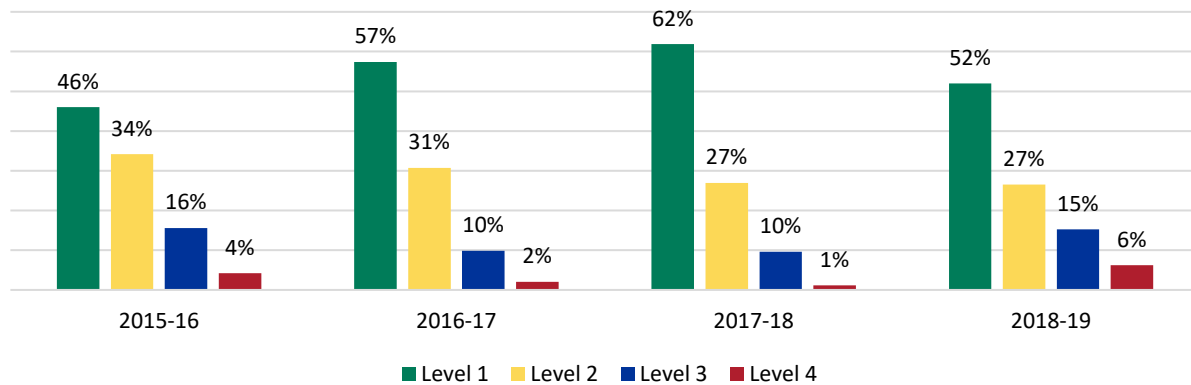
On the annual SBAC exam, NBFA improved literacy outcomes in grades 3-8 by selecting and implementing a cohesive literacy curriculum focused on foundational skills in reading and writing, increasing the

proficiency percentage from 24.4% to 34.4%. The school also improved numeracy outcomes in grades 3-8 by modifying its approach to math instruction, increasing the proficiency percentage from 11.2% to 21.2%. In achieving both of its SMART goals for the year, NBFA:

- outperformed its host district in ELA level 3 or above scores (NBFA 34.4% vs. Bridgeport 27.4)
- outperformed its host district in Math level 3 or above scores (NBFA 21.5% vs. Bridgeport 15.7%)
- outpaced the state in the percentage of students meeting growth target in ELA (NBFA 62.8% vs. State 59.9%)
- outperformed the state in the percentage of students meeting growth target in Math (NBFA 72.5% vs. State 62.5%)
- exceeded the state’s math growth rate (NBFA 43.6% vs. State 42.9%)

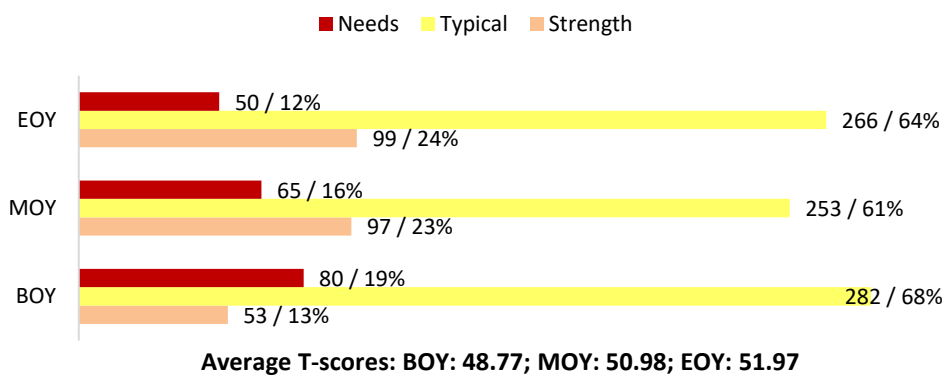


Math SBAC Achievement Levels by Year



The DESSA Mini-chart below shows social-emotional gains from BOY through EOY on the standardized, national norm-referenced assessment tool to help inform educators about the social-emotional strengths or needs of students. The distribution of student scores translated to a T-score, which is a number between 0 and 100: where 0-40 is considered a needs student, 40-60 is deemed to be typical, and 60-100 is strength. With this explicit knowledge teachers and administration can know at a glance where intervention or different strategies are needed and how the school overall is progressing.

2018-19 DESSA-mini NBFA Matching Cohort (number of students / percent of class within trimester band)



Along with social-emotional gains, 98.3% of NBFA’s students achieved on-time promotion in the 2018-2019 school year while 90% of NBFA’s 2019 graduating class of 8th graders were accepted at competitive admissions high schools.

PART 2: SCHOOL PERFORMANCE

2. **School Goals:** State the school’s mission statement. Provide the school’s mission-specific, measurable goals. Analyze school progress toward these goals, providing data as appropriate. Add/Remove rows, as necessary.

Mission Statement:

New Beginnings Family Academy provides its students a meaningful, high-quality education through experience-based learning that helps develop essential social, emotional and critical-thinking skills. This gives all children a foundation to achieve their full potential at every stage of life.

Goal Statement:

Evidence of Progress toward Goal:

NBFA will improve literacy outcomes in grades 3-8 by selecting and implementing a cohesive literacy curriculum focused on foundational skills in reading and writing, increasing the proficiency percentage from 24.4% to 34.4%, as measured by the SBAC.

NBFA will improve numeracy outcomes in grades 3-8 by modifying its approach to math instruction, increasing the proficiency percentage from 11.2% to 21.2%, as measured by the SBAC summative.

- NBFA achieved both SMART goals, increasing by 10 percentage points in ELA and 10.3 percentage points in math.
- NBFA outperformed its host district in ELA and math.
- NBFA outpaced the state in the percentage of students meeting growth target in ELA and math.
- NBFA’s math growth rate exceeded that of the state.

3. **Student Achievement:** Data summarizing school performance and academic achievement from the last three years is provided below. Please review data evidencing student growth and progress toward closing achievement gaps.

Performance Metric	*2015-16:	*2016-17:	*2017-18:
ELA Performance Index – All Students	59.8%	56.8%	55.1%
ELA Performance Index – High Needs Students	59.4%	56.4%	54.8%
Math Performance Index – All Students	51.9%	47.4%	45.0%
Math Performance Index – High Needs Students	51.3%	47.0%	44.6%
Science Performance Index – All Students	44.5%	44.2%	N/A
Science Performance Index – High Needs Students	43.4%	44.1%	N/A
ELA Avg. Percentage of Growth Target Achieved – All Students	56.8%	47.6%	52.9%
ELA Avg. Percentage of Growth Target Achieved – High Needs Students	56.4%	47.1%	52.8%
Math Avg. Percentage of Growth Target Achieved – All Students	54.3%	37.5%	46.1%
Math Avg. Percentage of Growth Target Achieved – High Needs Students	54.5%	36.6%	45.7%
Average daily attendance rate:	95.0%	94.9%	94.4%
Chronic absenteeism rate:	7.4%	10.3%	13.7%
Overall suspension rate: (% of students with 1+ suspension/ expulsion)	15.2%	*	*
Number of in-school suspensions:	0	0	0
Number of out-of-school suspensions:	103	*	*
Number of expulsions:	0	0	0
Four Year Adjusted Cohort Graduation Rate (if applicable):	N/A	N/A	N/A
Six Year Adjusted Cohort Graduation Rate (if applicable)	N/A	N/A	N/A
Accountability Index charter school:	63.2%	55.3%	55.0%
Accountability Index state:	73.1%	73.2%	74.9%

*Source: CSDE analysis based on district submitted and certified data.

4. **Legal compliance Best Practices:** In 250 words or less, summarize methods illustrating that the school is acting in compliance with applicable laws and regulations (e.g. support for students with disabilities, English learners, employee and student rights). Describe the areas of operation including policies and procedures that ensure compliance with applicable laws and regulations. Include quantitative and qualitative information associated with compliance. Provide evidence of collaboration with local school districts in this area, as appropriate.

504 Designations NBFA provided accommodations under IDEA and ADA for 30 students designated as eligible for 504 Plans as stipulated by the Connecticut State guidelines followed by the District of Bridgeport. Ten of them were exited by the end of the 2018-19 academic year. Students with 504 plans have diagnoses that make accessing the academic curriculum difficult without such specific accommodations as use of a computer, preferential seating, extended time, alternative test settings and assistive devices. Plans are initiated by parents and formal documentation from the diagnosing provider. Annual reviews are conducted by the 504 coordinator with the parent, regular education teacher, interventionists and student, when appropriate. The team reviews the current level of performance and accommodations are designed to mediate the disability. When appropriate, a corresponding Medical Plan will be incorporated into the 504 to limit interruptions to academic instruction. For 8th grade students, the 504 coordinator works with Guidance Counselors at selected high schools to ensure accommodations are available during admissions testing (where applicable) and on the first day of instruction following the transition to high school.

Special Education Planning and Placement Team Students requiring the highest level of support are referred to and monitored by the Planning and Placement Team. Specialized instruction is a multi-faceted approach including academic supports, occupational therapy, counseling/social work services and speech and language therapy. While academic services and some counseling are conducted by NBFA staff, speech and language, social work and occupational therapy are provided by Board of Education ("BOE") employees. A BOE school psychologist is responsible for testing all students having initial or triennial evaluations completed. Progress monitoring is conducted every 2-4 weeks on students based on their IEP goals. Each student has an Annual Review. Parents and guardians play an important role.

English Language Learners NBFA enrolls 12 ELL students, whose primary language is Spanish or Haitian Creole. NBFA works with its host district's Department of Bilingual Education to identify and serve students who are not proficient in the English language. Monitoring, annual re-screenings and support services are provided by NBFA staff and screenings and supports are provided by the BOE.

Specialized Supports Academic supports are provided by two certified special education teachers for students in Pre-K through 8th grade. Services up to grade 2 are provided in small groups based on the specific skills that need to be improved upon. Grades 3-8 are usually provided services utilizing an inclusive model, depending on the wording of the child's Individualized Education Plan.

PART 3: STEWARDSHIP, GOVERNANCE, AND MANAGEMENT

5. **Financial Documents:** As required by C.G.S. § 10-66cc(b)(2) and 10-66pp, the charter school and if applicable, the charter school management organization of the state or local charter school, (1) shall submit FY 2017-18 certified audit statements, including the statement of activities (showing all revenues from public and private sources, expenditures, and net operating gain/loss), balance sheet and statement of cash flows. (2) The charter school and if applicable, the charter school management organization of the state or local charter school, shall submit a complete copy of the most recently completed Internal Revenue Service form 990, including all parts and schedules, **other than Schedule B** of such form. (3) Provide the FY 2018-19 budget. (4) Provide a FY 2019-20 board-approved budget. **SEE ACCOMPANYING DOCUMENTS**

6. **Financial Condition:** Provide the following financial data for FY 2018-19

Total margin (net income/total revenue):	-.075
Debt to asset ratio (total liabilities/total assets):	.40
Debt service coverage ratio (net income+depreciation+interest expense)/ (principal+interest payments):	-45,706
Current asset ratio (current assets/current liabilities):	.50
Days of (unrestricted cash/((total expenditures-depreciation)/365)):	3.31
Cash flow (change in cash balance):	-484,473

7. **Governing Board:** Consistent with C.G.S. § 10-66bb(d)(3)(A), provide the following information for all governing board members. The governing board should include teachers and parents and guardians of students enrolled in the school, and the chairperson of the local or regional board of education of the town in which the charter school is located and which has jurisdiction over a school that resembles the approximate grade configuration of the charter school, or the designee of such chairperson, provided such designee is a member of the board of education or the superintendent of schools for the school district, or the superintendents designee.

Name:	Occupation:	Board Role/Term:	Mailing/Email:	Background Check:
Claire Foerster	Education Advocate	President	19 Bermuda Road Westport, CT 06880 boardpresident@nbfacademy.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Christine King	Math Consultant; NBFA parent	Vice President	1375 Chopsey Hill Road Bridgeport, CT 06606 Christine@ckingeducation.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Don Foley	Finance Executive	Treasurer	77 Club Road Riverside, CT 06878 Donald.e.foley@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Rachel Gordon	Education Advocate	Secretary	4 Glenwood Lane Westport, CT 06880 rae@gordon.net	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Mary Humphries	NBFA Teacher	Member	144A Good Hill Road Weston, CT 06883 mhumphries@nbfacademy.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Janet Brown-Clayton	Asst. Supt. of Schools, Bridgeport	Member	Address not yet known jbrownclayton@bridgeportedu.net	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
David Schlakman	Development Consultant	Member	77 Roton Avenue Rowayton, CT 06853 dcschlakman@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Mylena Teixeira	Banker	Member	7 Riverview Drive Bridgeport, CT 06606 Myl.teixeira@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Craig Johnson	Environmental Lawyer	Member	77 Nod Hill Road Wilton, CT 06897 Craigjohnson77@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

8. Renewal Terms and Other Issues: Provide a progress update on terms established in the charter school’s most recent renewal; summarize actions taken and progress data to substantiate efforts to address such terms. Provide an update on how the charter school is addressing or plans to address the issues noted. The chart below is pre-populated to include terms documented in the school’s last renewal resolution or issues identified by the CSDE.		
Standard/Indicator:	Term or Condition:	Progress Update:
1.1 Academic Achievement	One of the school’s Performance Index rates (1a.-1d.) and all Average Percentage of Growth Targets Achieved, (2a.-2d.) in the 2017-18 Next Generation Accountability Report have slipped below Bridgeport, the host district.	NBFA’s Performance Index rate, Average Percent of Growth Targets Achieved and Next Generation Accountability Report outpaced the Bridgeport district in 2018-2019. Additionally, NBFA outpaced the state in the percentage of students meeting growth target in ELA and math. NBFA’s math growth rate exceeded that of the state.
1.4 Chronic Absenteeism	The school’s chronic absenteeism rate for the 2016-17 school year was 10.3%, while the state average was 9.9%. The school’s rate for the 2017-18 school year was 13.7%, which remains above the state average of 10.7%.	NBFA reduced its SY 2017-18 chronic absentee rate from 13.7% to 12.2%, including Pre-K students. Without Pre-K students, NBFA’s 2018-2019 chronic absenteeism rate is 11%.

9. **Stewardship, Governance, and Management Best Practices:** In 250 words or less, summarize processes established in the areas of **stewardship, governance, and management** (e.g., financial management, reporting compliance, sustaining financial viability, and school operations), to ensure the school is financially viable and organizationally healthy and strong. Describe the strategy and its impact on the school referencing quantitative and qualitative data. Provide evidence of collaboration with local school districts in this area, as appropriate.

Despite a loss of revenue due to a one-time dip in enrollment and private donations, NBFA managed its budget through tight fiscal control over costs and by tapping into its reserves to cover expenses one month during FY2019. Those funds were quickly recovered and returned to the reserve account.

With no meaningful changes to the size of staff and administration, future operating expense increases will stem primarily from annual increases in salaries and benefits. Salary increases should approximate no more than 2-3% in the low inflation environment in which NBFA operates. The benefit costs will be managed by increasing medical and dental coverage contribution percentages for staff.

In addition, health insurance cost increases will be limited by establishing a base level of coverage that NBFA will provide. Employees will pay additional for any selection above base level coverage. Other expense increases should mirror inflation and be controllable. NBFA conservatively manages cash flow to cover expenses on a monthly basis. NBFA's financials are audited annually. The school has consistently received a clean audit.

PART 4: STUDENT POPULATION

10. Enrollment and Demographic Data: Provide 2018-19 student demographic and enrollment information.

Grades Served:	Pre-K - 8	Student Enrollment:	482
% Free/Reduced-Price Lunch:	91%	% Black:	59%
% Special Education:	13%	% Hispanic:	20%
% Limited English Proficiency:	2.4%	% Caucasian:	10%

2018-19 Enrollment by Grade Level:

PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
46	53	61	58	60	57	45	45	28	29					482

11. Enrollment Efforts: Summarize the school's efforts to attract, enroll, and retain a diverse and representative student population, including minority students, low-income students, English learners, and students with disabilities.

NBFA's charter does not require it to make specific efforts to attract and retain special populations. Nevertheless, ongoing outreach and community partnerships create a natural demand for enrollment that reflects Bridgeport's changing demographic. NBFA's Black/African American population and Latino populations are shrinking while its Caucasian population is on the rise. Additionally, NBFA is seeing an increase in South American and Haitian immigrants. More than anything, these demographic shifts have impacted the school's English Language Learner population. NBFA now enrolls 12, or 2.4%, ELL students, whose primary language is Spanish or Haitian Creole. Additionally, NBFA maintains a special education population of 16% and another 5% under a 504 plan. Most NBFA students, 91%, qualify for free or reduced-price lunch. These children are supported through NBFA's academic program.

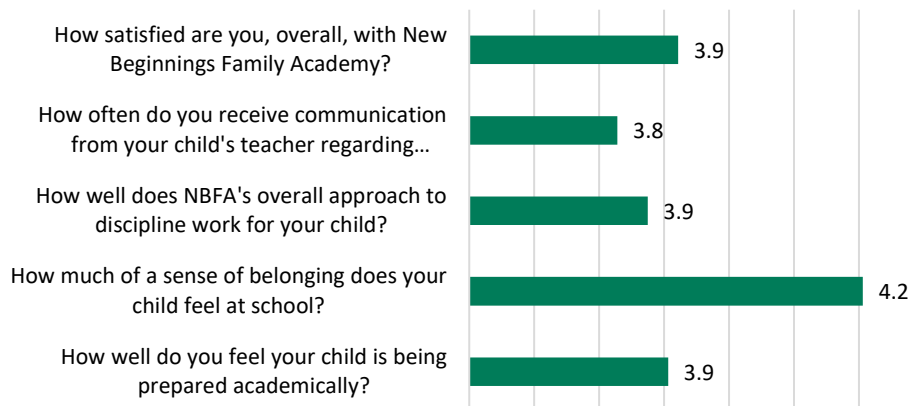
12. Waitlist Data: Provide waitlist totals below, illustrating demand and community support for the school.

2018-19 Waitlist:	2019-20 Waitlist:
175	328

13. Student Population Best Practice: In 250 words or less, summarize systems used in the area of student population (e.g., family and community engagement, recruitment processes, retention strategies), to ensure the school promotes equity by effectively attracting, enrolling and retaining students particularly among targeted populations. Include a brief narrative on the school’s unique model and describe the strategy and its impact on the school referencing quantitative and qualitative data. Provide evidence of collaboration with local school districts in this area, as appropriate.

New Beginnings Family Academy offers an innovative charter school model that provides families choice even within the city’s charter sector. Families that select NBFA do so because they have a keen sense of their child’s unique needs and/or interests and are looking for an emotionally responsive environment that respects students’ individualized learning styles. They also embrace NBFA’s commitment to partnering with families on a deep and intimate level to address any underlying issues that may stand in the way of their child’s future success. In a 2018-19 EOY parent satisfaction survey, NBFA parents’ level of overall satisfaction with the school was 3.9 out of an average score of 4, which is satisfactory. On the question of belonging, parents rated the school 4.2 out of an average satisfaction score of 4.

**EOY Parent Survey, 65 Responses
(Out of 5 Possible Pts., 4 is Satisfactory)**



By using child development best practices to ameliorate impediments to learning, NBFA keeps “suspendable” kids in school learning. During the 2018-19 year, NBFA had a suspension rate of less than 1% due to the use of emotionally responsive techniques and Restorative Justice. NBFA has also completely eliminated the use of restraint and seclusion.

NBFA classrooms are integrated, arts-infused, engaging places where student voice is amplified and self-expression is welcomed. NBFA students enjoy coming to school, resulting in a significantly lower chronic absenteeism rate of roughly 11% (not including Pre-K students) than that of the host district at roughly 18.8%. Active, fun, theme-based lessons driven by student interests and enhanced by community field trips keep children engaged and desirous of school.

Overall, NBFA works strategically to retain students by providing a cutting edge, student-centered model; through its philosophical handling of behaviors that might otherwise warrant suspension; through concerted efforts to engage families through programs, workshops and events organized by the school's full-time Family Services Coordinator; and by educating families on school and state attendance expectations.

APPENDIX B: 2020-22 TWO YEAR PRELIMINARY ENROLLMENT REQUEST



Directions: On an annual basis, charter schools must submit an enrollment request for the following school year. Consistent with C.G.S. § 10-66bb(c), the State Board of Education considers enrollment requests in the context of each school’s charter and record of student achievement.

C.G.S. § 10-66bb(c)(2) places an enrollment cap on the number of students that a state charter school may enroll. However, charter schools with a demonstrated record of achievement may seek a waiver. If the school submitted 2020-21 and enrollment request 2021-22 requires an enrollment waiver, please specify that below.

1. Complete the table below providing the school’s enrollment and growth history. Submit an enrollment request and growth projections for the upcoming school year.															
School Year:	Actual Enrollment:														
	PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2017-18	55	59	57	64	57	47	54	33	39	33					498
2018-19	46	53	61	58	60	57	45	45	28	29					482
2019-20	54	57	59	54	60	62	53	38	40	27					504
School Year:	2020-2022 Two Year Enrollment Requests:														
	PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2020-21	54	54	54	72	72	54	54	45	30	30					519
2021-22	54	54	54	54	72	72	54	45	45	30					534
2. Based on the requests entered above, is the school seeking a waiver to the enrollment cap described in C.G.S. § 10-66bb(c)(2), no state charter school shall enroll more than two hundred fifty students, or in the case of a kindergarten to grade eight, inclusive, school, more than three hundred students, or twenty-five per cent of the enrollment of the school district in which the state charter school is to be located, whichever is less.															
														<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
3. Provide a rationale for the enrollment request(s), by school year, including a synopsis of all relevant assumptions.															
<p><u>Rationale</u></p> <p>NBFA’s elementary school is comprised of Pre-K through 6th grade in one building with severe space limitations, no indoor or outdoor PE space, no green space and limited parking. NBFA currently rents space at a local community center and buses its students over daily for physical education.</p> <p>In 2020-21, NBFA’s middle school will comprise 6th – 8th grades and relocate to a satellite location just 1.5 miles away from its existing campus. The satellite location has 10 available classrooms, indoor gymnasium for PE, outdoor play space, greenery and plenty of parking.</p> <p>In so doing, NBFA will free up classrooms at its existing location, allowing the school to serve 414 students in Pre-K through 5th grades.</p> <p><u>Assumptions</u></p> <ol style="list-style-type: none"> 1. NBFA elementary class sizes average 18 students. 2. NBFA averages 3 classrooms per grade, Pre-K through 1st. 															

3. There are fluctuations in the number of classrooms per grade in upper elementary due to attrition and/or physical space on the second floor of NBFA's existing building.
4. NBFA experiences its highest attrition numbers in 6th grade when parents opt for schools that will serve their children through 12th grade.
5. Nevertheless, NBFA's waitlist has always exceeded its capacity in grades 6-8.
6. In the past, NBFA has strategically NOT backfilled in middle school due to serious space constraints. This has left scores of middle school children on NBFA's waitlist.
7. NBFA will pursue a material change request and waiver of its enrollment cap to backfill middle school and reduce the number of families not served in that grade band.
8. The satellite location will allow NBFA to serve 15 more students in grades 6-8 in 2021 and up to 30 more in 2022.

4. Summarize the school's plans to successfully expand and accommodate the needs of the students served (e.g., programming, staffing, facilities, and class size).

NBFA's Elementary School serves 414 students in Pre-K through 6th grade students in 23 classrooms in its two-story, 54,000-square foot building owned by the NBFA Board of Directors.

Three years ago, NBFA refurbished a 3,000-square foot annex adjacent to the main building and created a temporary space for up to 85- 7th and 8th grade students. However, because the space is so tight, NBFA has strategically under-enrolled in those two grades, leaving dozens of children on its middle school waitlist.

Looking ahead, NBFA has identified a satellite location to house its Middle School, which would comprise 6th-8th grade students beginning in the 2020-2021 academic year. This facility has the capacity to accommodate up to 165 students in 10 classrooms. Negotiations are underway for the NBFA Board of Directors to lease this facility, contingent upon approval of a material change request by the CSDE. Thus, NBFA will request a waiver of its enrollment cap to accommodate more students on its middle school waitlist, beginning in 2020-21.

APPENDIX C: CHARTER SCHOOL PERFORMANCE FRAMEWORK

The Connecticut State Department of Education’s (CSDE) charter school performance framework promotes clear and transparent expectations for all charter schools. The four performance standards are central to measuring schools’ efficacy and viability, and align to state law and national best practices among charter school authorizers, as accumulated by the National Association of Charter School Authorizers. Within each standard area, the framework identifies a series of indicators used to evaluate charter schools. The framework drives the CSDE’s charter school accountability systems and processes, including initial approval decisions, annual monitoring, and renewal determinations.

Performance Standards:	
<ol style="list-style-type: none"> 1. School Performance: Is the school a successful model resulting in strong student outcomes and a positive school climate? 2. Stewardship, Governance, and Management: Is the school financially and organizationally healthy and viable? 3. Student Population: Is the school promoting equity by effectively attracting, enrolling, and retaining students, particularly among targeted populations? 4. Legal Compliance: Is the school acting in compliance with applicable laws and regulations? 	
Performance Standards:	Performance Indicators:
1. School Performance	<ol style="list-style-type: none"> 1.1. Academic Achievement <ol style="list-style-type: none"> a. ELA Performance Index – All Students b. ELA Performance Index – High Needs Students c. Math Performance Index – All Students d. Math Performance Index – High Needs Students e. Science Performance Index – All Students f. Science Performance Index – High Needs Students 1.2. Academic Growth <ol style="list-style-type: none"> a. ELA Academic Growth – All Students b. ELA Academic Growth – High Needs Students c. Math Academic Growth – All Students d. Math Academic Growth – High Needs Students e. Progress toward English Language Proficiency – Literacy f. Progress toward English Language Proficiency - Oral 1.3. Participation Rates (a. All Students, b. High Needs) 1.4. Chronic Absenteeism (a. All Students, b. High Needs) 1.5. Preparation for Postsecondary and Career Readiness - % Taking Courses 1.6. Preparation for Postsecondary and Career Readiness - % Passing Exams 1.7. On-track to High School Graduation 1.8. 4-year Adjusted Cohort Graduation 1.9. 6-year Adjusted Cohort Graduation 1.10. Postsecondary Entrance Rate (All Students) 1.11. Physical Fitness 1.12. Arts Access
2. Stewardship, Governance, and Management	<ol style="list-style-type: none"> 2.1. Financial Management 2.2. Financial Reporting 2.3. Financial Viability 2.4. Governance and Management 2.5. Facility
3. Student Population	<ol style="list-style-type: none"> 3.1. Recruitment and Enrollment Process 3.2. Waitlist and Enrollment Data 3.3. Demographic Representation 3.4. Family and Community Support 3.5. School Culture and Climate
4. Legal Compliance	<ol style="list-style-type: none"> 4.1. Open Meetings and Information Management 4.2. Students with Disabilities 4.3. English Learners 4.4. Rights of Students 4.5. Teacher/Staff Credentials 4.6. Employee Rights

APPENDIX D: STATEMENT OF ASSURANCES

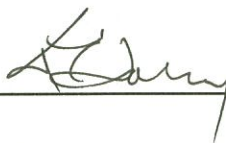
It is imperative that charter schools – as with all other public schools – adopt and uphold the highest ethical and legal standards while delivering excellent academic opportunities for students and their families.

As the authorized representative of **New Beginnings Family Academy**, to the best of my knowledge, I affirm that:

1. Pursuant to C.G.S.A. § 10-66rr, all board members and staff have satisfactorily completed background checks, including a state and national criminal records checks and a record check of the Department of Children and Families child abuse and neglect registry.
2. Pursuant to C.G.S.A. § 10-66rr, if applicable, all charter school management organization (CMO) governing board members and staff members, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
3. All contractors doing business with the school, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
4. Records of any and all background checks described above, are on file at **New Beginnings Family Academy** and available for random audit by the Connecticut State Department of Education (CSDE).
5. Pursuant to C.G.S.A. § 10-66oo, **New Beginnings Family Academy** Governing Board has adopted written anti-nepotism and conflict of interest policies consistent with state law and best practices in nonprofit corporate governance, and pursuant to 10-66bb(d), that no member or employee of the Governing Board has a personal or financial interest in any asset, real or personal, of the charter school.
6. Pursuant to C.G.S.A. § 10-66oo, each member of a governing council of a state or local charter school shall complete training related to charter school governing council responsibilities and best practices at least once during the term of the charter, and that no board member of **New Beginnings Family Academy** serves on the board of another charter school or CMO.
7. All public funds received by **New Beginnings Family Academy** have been, or are being, expended prudently and in a manner required by law.
8. All Governing Board meetings are open and accessible to the public, and that **New Beginnings Family Academy** has posted, and continues to post, on any Internet website that the Governing Board operates, the schedule, agenda, and minutes of each Governing Board meeting, including any meeting of a subcommittee of the Governing Board.
9. **New Beginnings Family Academy** does not discriminate in any employment practice, education program, or educational activity on the basis of race, color, religious creed, sex, age, national origin, ancestry, marital status, sexual orientation, gender identity or expression, disability, or any other basis prohibited by Connecticut state and/or federal nondiscrimination laws.
10. **New Beginnings Family Academy** does not operate any school location outside the scope of its approved charter or subsequent State Board of Education approval.

By signing this Statement of Assurances on behalf of the Governing Board of **New Beginnings Family Academy**, I acknowledge that I understand the terms contained herein and affirm the validity of each statement to the best of my knowledge. I further understand that **New Beginnings Family Academy** may be subject to random audit by the CSDE to verify these statements.

Signature:



Name of Board Chairperson:

DONALD E. FOLEY

Date:

OCTOBER 18, 2019

NEW BEGINNINGS FAMILY ACADEMY, INC.
STATEMENTS of FINANCIAL POSITION
June 30, 2018 and 2017

	2018	2017
ASSETS		
Cash	\$ 1,338,390	\$ 649,282
Grants receivable	79,067	63,554
Other receivables	66,755	106,958
Due from related party	-	22,570
Prepaid expenses	119,325	90,585
Property, plant and equipment, net	5,498,723	2,548,495
Interest in net assets of Friends of New Beginnings Family Academy, Inc.	-	1,936,000
	<u>\$ 7,102,260</u>	<u>\$ 5,417,444</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	\$ 144,110	\$ 85,907
Accrued expenses	492,580	467,145
Capital lease obligation	58,849	73,775
Mortgage payable	2,045,000	-
	<u>2,740,539</u>	<u>626,827</u>
Net Assets		
Unrestricted	3,580,420	2,836,017
Temporarily restricted	781,301	1,954,600
	<u>4,361,721</u>	<u>4,790,617</u>
	<u>\$ 7,102,260</u>	<u>\$ 5,417,444</u>

See notes to financial statements.

NEW BEGINNINGS FAMILY ACADEMY, INC.
STATEMENTS of ACTIVITIES
For the years ended June 30, 2018 and 2017

	2018			2017		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
Revenues and other support:						
Federal and state financial assistance	\$ 6,039,802	\$ -	\$ 6,039,802	\$ 6,047,306	\$ -	\$ 6,047,306
Contributions	780,804	63,273	844,077	1,143,301	8,046	1,151,347
Interest income	23	-	23	8	-	8
Special event (Gala)	-	-	-	181,150	-	181,150
Change in interest in net assets of Friends of New Beginnings Family Academy, Inc.	-	531	531	-	5,000	5,000
Other	141,337	-	141,337	104,566	-	104,566
Net assets released from restrictions	<u>1,237,103</u>	<u>(1,237,103)</u>	<u>-</u>	<u>80,546</u>	<u>(80,546)</u>	<u>-</u>
Total revenues and other support	<u>8,199,069</u>	<u>(1,173,299)</u>	<u>7,025,770</u>	<u>7,556,877</u>	<u>(67,500)</u>	<u>7,489,377</u>
Expenses:						
Instruction	6,066,875	-	6,066,875	5,783,198	-	5,783,198
General and administrative	610,762	-	610,762	1,193,284	-	1,193,284
Auxiliary services	500,229	-	500,229	571,174	-	571,174
Development	<u>276,800</u>	<u>-</u>	<u>276,800</u>	<u>371,886</u>	<u>-</u>	<u>371,886</u>
Total expenses	<u>7,454,666</u>	<u>-</u>	<u>7,454,666</u>	<u>7,919,542</u>	<u>-</u>	<u>7,919,542</u>
Change in net assets	744,403	(1,173,299)	(428,896)	(362,665)	(67,500)	(430,165)
Net assets, beginning of year	<u>2,836,017</u>	<u>1,954,600</u>	<u>4,790,617</u>	<u>3,198,682</u>	<u>2,022,100</u>	<u>5,220,782</u>
Net assets, end of year	<u>\$ 3,580,420</u>	<u>\$ 781,301</u>	<u>\$ 4,361,721</u>	<u>\$ 2,836,017</u>	<u>\$ 1,954,600</u>	<u>\$ 4,790,617</u>

See notes to financial statements.

NEW BEGINNINGS FAMILY ACADEMY, INC.
STATEMENTS of FUNCTIONAL EXPENSES
For the years ended June 30, 2018 and 2017

	2018					2017				
	Instruction	General and Administrative	Auxiliary Services	Development	Total	Instruction	General and Administrative	Auxiliary Services	Development	Total
Salary and wages	\$ 3,681,096	\$ 327,630	\$ 141,558	\$ 214,601	\$ 4,364,885	\$ 3,346,755	\$ 764,477	\$ 157,564	\$ 214,630	\$ 4,483,426
Employee benefits	758,696	57,650	51,710	39,057	907,113	655,665	170,156	57,557	47,772	931,150
Payroll taxes	192,883	31,148	13,458	20,403	257,892	206,470	48,310	14,980	13,563	283,323
Staff recruiting	-	3,010	-	-	3,010	-	2,921	-	-	2,921
Legal fees	-	32,153	-	-	32,153	-	23,481	-	-	23,481
Postage and shipping	6,009	2,003	-	-	8,012	5,742	1,914	-	-	7,656
Occupancy	385,678	20,299	-	-	405,977	398,639	-	-	-	398,639
Equipment rental and maintenance	38,338	860	-	-	39,198	33,014	1,661	-	-	34,675
Travel	155	622	-	182	959	2,029	-	-	483	2,512
Transportation	38,850	-	-	-	38,850	68,618	-	-	-	68,618
Depreciation and amortization	324,661	17,087	-	-	341,748	318,600	6,724	-	-	325,324
Other fees	15,033	2,520	-	-	17,553	11,458	2,370	-	-	13,828
Outside services	395,564	17,755	-	-	413,319	437,950	39,063	-	-	477,013
Professional fees	-	38,650	-	-	38,650	-	42,165	-	-	42,165
Security	18,570	977	-	-	19,547	14,324	-	-	-	14,324
Insurance	48,149	12,037	-	-	60,186	46,785	12,893	-	648	60,326
Interest	3,517	-	-	-	3,517	2,047	-	-	-	2,047
Testing and evaluation	581	-	-	-	581	1,574	-	-	-	1,574
Instructional supplies	50,588	-	-	-	50,588	84,228	-	-	-	84,228
Other supplies	851	-	6,797	-	7,648	2,191	-	7,580	-	9,771
Custodial supplies	23,898	1,258	-	-	25,156	20,159	-	-	-	20,159
Payroll service	-	23,569	-	-	23,569	-	61,696	-	-	61,696
Food service	-	-	286,706	-	286,706	-	-	333,493	-	333,493
Other activities	9,204	-	-	-	9,204	9,428	-	-	-	9,428
Student activities	24,717	-	-	-	24,717	37,093	-	-	-	37,093
Office	33,242	17,385	-	2,557	53,184	80,429	15,453	-	20,861	116,743
Bad debts	16,595	4,149	-	-	20,744	-	-	-	-	-
Special event expenses (Gala)	-	-	-	-	-	-	-	-	73,929	73,929
Total	\$ 6,066,875	\$ 610,762	\$ 500,229	\$ 276,800	\$ 7,454,666	\$ 5,783,198	\$ 1,193,284	\$ 571,174	\$ 371,886	\$ 7,919,542

See notes to financial statements.

NEW BEGINNINGS FAMILY ACADEMY, INC.
STATEMENTS of CASH FLOWS
For the years ended June 30, 2018 and 2017

	2018	2017
Cash Flows from Operating Activities:		
Change in net assets	(\$ 428,896)	(\$ 430,165)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	341,748	325,324
Bad debts	20,744	-
(Increase) decrease in assets:		
Grants receivable	(15,513)	(6,986)
Other receivables	19,459	124,257
Due from related party	22,570	(6,274)
Prepaid expenses	(28,740)	229,034
Interest in net assets of Friends of New Beginnings Family Academy, Inc.	707,835	(5,000)
Increase (decrease) in liabilities:		
Accounts payable	58,203	77,428
Accrued expenses	25,435	(11,578)
Net cash provided by operating activities	722,845	296,040
Cash Flows from Investing Activities:		
Purchase of property, plant and equipment	(18,811)	(330,883)
Net cash used by investing activities	(18,811)	(330,883)
Cash Flows from Financing Activities:		
Principal payments on obligation under capital lease	(14,926)	(7,174)
Net cash used by investing activities	(14,926)	(7,174)
Change in cash	689,108	(42,017)
Cash, beginning of year	649,282	691,299
Cash, end of year	\$ 1,338,390	\$ 649,282
Supplemental Disclosure of Cash Flow Information:		
Cash paid during the year for interest	\$ 3,517	\$ 2,047
Supplemental Schedule of Noncash Investing and Financing Activities:		
Property, plant and equipment, net transferred from Friends of New Beginnings Family Academy, Inc.	\$ 3,273,165	\$ -
Mortgage payable assumed from Friends of New Beginnings Family Academy, Inc.	\$ 2,045,000	\$ -
Purchase of equipment with proceeds of capital lease obligation	\$ -	\$ 80,949

See notes to financial statements.

NEW BEGINNINGS FAMILY ACADEMY, INC.
NOTES to FINANCIAL STATEMENTS
June 30, 2018 and 2017

1 - Nature of Activities

New Beginnings Family Academy, Inc. (NBFA) is a not-for-profit organization incorporated under the Nonstock Corporation Act of Connecticut. The Connecticut State Board of Education issued NBFA a charter that permits NBFA to operate a school in Bridgeport, Connecticut. NBFA's charter was renewed in 2018, and is effective through June 30, 2021. NBFA provides full day pre-kindergarten and kindergarten, and grades one through eight, with an emphasis on combining academic standards and promoting a positive self-image. The primary sources of revenue for NBFA are federal and state grants.

2 - Summary of Significant Accounting Policies

Basis of Accounting

NBFA prepares its financial statements in accordance with U.S. generally accepted accounting principles, which involves the application of accrual accounting; consequently, revenues and gains are recognized when earned, and expenses and losses are recognized when incurred.

Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

Financial Statement Presentation

NBFA reports information regarding its financial position and activities according to three classes of net assets:

Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations and are distributed subject to the Board of Directors' authorization. Income and appreciation can be expended.

Temporarily restricted net assets - Net assets subject to donor-imposed stipulations and the right to invade principal. Income and appreciation can be expended.

Permanently restricted net assets - Net assets subject to donor-imposed restrictions which stipulate that the principal remain in perpetuity. NBFA does not have any permanently restricted net assets.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions.

Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions.

Grants Receivable

Grants receivable are stated at the amount management expects to collect from outstanding balances. This estimate is based on management's assessments of the creditworthiness of its grantors, the aged basis of its receivables, as well as current economic conditions and historical information. The carrying value of grants receivable approximates fair value.

Property, Plant and Equipment

Property, plant and equipment are recorded at cost less accumulated depreciation. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets. Expenditures for major renewals and replacements, and equipment costing over one thousand dollars are capitalized.

Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, NBFA reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. NBFA reclassifies temporarily restricted net assets to unrestricted net assets at that time.

Income Taxes

NBFA is a nonprofit organization exempt from federal income taxes under Internal Revenue Code Section 501(c)(3) and is not considered a private foundation. Certain activities not directly related to NBFA's tax-exempt purpose are subject to taxation as unrelated business income, however, a provision for unrelated business income tax was not required. As of June 30, 2018 and 2017, NBFA believes it does not have any uncertain tax positions.

The income tax returns for NBFA for the years ending June 30, 2015, 2016, 2017 and 2018 are subject to examination by Federal and State tax jurisdictions, generally for three years after filing.

Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the Statements of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Subsequent Events

Management has evaluated subsequent events through December 3, 2018, the date on which the financial statements were available to be issued.

Reclassifications

Certain 2017 amounts have been reclassified to conform with the 2018 presentation.

3 - Contributed Services

NBFA recognizes contributions for services received if they create or enhance nonfinancial assets or required specialized skills and would typically need to be purchased if not provided by donation. General volunteer services do not meet the criteria for recognition in the financial statements; however, substantial numbers of volunteers have donated significant amounts of time to NBFA.

Special education and other services with a fair value of \$95,307 and \$132,572 were received from the City of Bridgeport Board of Education for the years ended June 30, 2018 and 2017, respectively, and have been recorded as contribution support with an offsetting expense included as part of outside services.

4 - Property, Plant and Equipment

The following is a summary of property, plant and equipment at June 30:

	<u>2018</u>	<u>2017</u>
Building	\$ 2,049,125	\$ -
Building improvements	6,066,995	-
Furniture and equipment	887,583	871,272
Leasehold improvements	<u>-</u>	<u>3,446,543</u>
	9,003,703	4,317,815
Less, Accumulated depreciation	<u>(3,507,480)</u>	<u>(1,769,320)</u>
	5,496,223	2,548,495
Construction in progress	<u>2,500</u>	<u>-</u>
Net property, plant and equipment	<u>\$ 5,498,723</u>	<u>\$ 2,548,495</u>

Depreciation and amortization expense for the years ended June 30, 2018 and 2017 was \$341,748 and \$325,324, respectively.

5 - Demand Note Payable

As of June 30, 2018 and 2017, NBFA had a \$500,000 secured line of credit available for its use at variable interest rates based on the bank's prime rate plus 1%. The line of credit is secured by substantially all of NBFA's assets, and is subject to annual review and renewal. There were no borrowings at June 30, 2018 and 2017.

6 - Capital Lease Obligation

NBFA entered into a capital lease for the purchase of copiers. The equipment covered by this lease totaled \$80,949 at June 30, 2018 and 2017, and it is included in property, plant and equipment. The assets under the lease are depreciated over their estimated useful lives. Depreciation of assets under the capital lease is included in depreciation expense for the years ended June 30, 2018 and 2017. Accumulated depreciation of assets under the capital lease amounted to \$23,745 and \$9,444 at June 30, 2018 and 2017, respectively. Interest expense amounted to \$3,517 and \$2,047 for the years ended June 30, 2018 and 2017, respectively.

Future minimum payments under the capital lease as of June 30, 2018 for the years ending June 30 are as follows:

2019	\$ 18,443
2020	18,443
2021	18,443
2022	<u>9,221</u>
Total minimum lease payments	64,550
Less, amount representing interest	<u>(5,701)</u>
Net minimum lease payments	<u>\$ 58,849</u>

7 - Mortgage Payable

In conjunction with the transfer of the net assets of Friends of New Beginnings Family Academy, Inc. as of June 30, 2018, NBFA assumed the mortgage liability of the property. The mortgage, amounting to \$2,045,000 at June 30, 2018, bears interest at 2.875% and currently requires no principal payments.

8 - Net Assets

Temporarily restricted net assets at June 30 are available for the following purposes:

	<u>2018</u>	<u>2017</u>
Friends of New Beginnings Family Academy's net assets	\$ -	\$ 1,936,000
Student wellness	18,028	18,600
Capital campaign	500,000	-
Capital improvements	200,000	-
Afterschool transportation	11,120	-
Capacity building	50,653	-
Books for classrooms	<u>1,500</u>	<u>-</u>
	<u>\$ 781,301</u>	<u>\$ 1,954,600</u>

9 - Retirement Plan

All certified administrators and teachers participate in the Connecticut Teachers' Retirement System that is administered by the State. The Plan requires mandatory contributions by employees of 7.25% of their eligible annual compensation. The State of Connecticut provides the remaining funding of retirement benefits.

10 - Net Assets Released from Restrictions

The sources of net assets released from temporary donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of events specified by the donor were as follows at June 30:

	<u>2018</u>	<u>2017</u>
Friends of New Beginnings		
Family Academy's net assets	\$ 1,236,531	\$ -
Capacity building	-	75,000
Student wellness	<u>572</u>	<u>5,546</u>
	<u>\$ 1,237,103</u>	<u>\$ 80,546</u>

11 - Related Party Transactions

Friends of New Beginnings Family Academy, Inc. (Friends) was formed to function as a supporting organization in furtherance of the activities, programs and goals of NBFA. NBFA was the sole beneficiary of the activities of Friends, and therefore recorded the net operating activities and distributions of Friends in its temporarily restricted net assets. NBFA did not have influence to such an extent that it could determine the timing and amount of distributions from Friends, and therefore the amounts not transferred were temporarily restricted net assets until distributions were made to NBFA. At June 30, 2018, Friends transferred all of their net assets to NBFA, at which point the net assets were released from temporarily restricted net assets into unrestricted net assets.

NBFA leases its facility from Friends under an operating lease that was terminated at June 30, 2018. Rent expense under this lease amounted to \$126,202 and \$123,931 for the years ended June 30, 2018 and 2017, respectively.

At times NBFA pays certain operating expenses of Friends and Friends receives contributions on behalf of NBFA. Payments of these items from Friends to NBFA amounted to \$16,296 for the year ended June 30, 2017. The amount due from Friends amounted to \$22,570 at June 30, 2017.

12 - Concentration of Credit Risk

NBFA maintains its cash in bank deposit accounts which at times may exceed federally insured limits. NBFA has not experienced any losses in such accounts. NBFA believes it is not exposed to any significant credit risk on cash.

13 - Contingent Liabilities

The use of grants in programs is subject to future review by the grantors. Such reviews may result in additional liabilities to the grantors for unexpended funds which were restricted to use in certain programs. Any such additional liabilities are not expected by management to be material and have not been reflected in the financial statements.

Fiscal 2020 Approved Budget Narrative:

Income:

- 1- Per Pupil;
Budget is set at 499 seats at 11,250 each.
- 2- Title I & II;
Budget is based on FY19 approved amounts. FY20 grants will not be approved until September.
The Title IV grant is not included in the budget because it may not be available.
- 3- State Grants;
The security grant is available every 2 years. We will submit another application for FY21.
- 4- Special Education reimbursement from the City of Bridgeport;
We will be reimbursed for 2 teachers at 65k each per MOU.
- 5- Student meals;
Budget amounts are based on 350 breakfast and 450 lunch meals served daily.
- 6- Development;
Fund Raising amount is very conservative and subject to change.

Expenditures:

- 1- Personnel;
There will be a total of 93 positions. 40 certified Teachers, 3 certified Social Workers, 1 non certified Guest teacher, 26 Instructional Assistants, 1 Nurse, 2 Restorative Justice Coordinators, 1 Maintenance, 5 Cafeteria, 7 Administrators, and 7 Office staff. Certified Teachers are back on the STEP scale per the contract. All other staff increases are at 3%. 10 month employees will be working a full schedule once again at 35 hrs. per week. Payroll taxes are budgeted at 5%. Employee benefits are expected to increase 15 to 25%. The budget is set at a 20% increase.
- 2- Student meals;
Expenses are based on the same daily meals as the revenue above.
- 3- Contracted Services;
We anticipate having a lower need for Legal services. Budget includes fees for Math Tutors.
IT service expenses are budgeted at the high cost due to pending approval of Erate grant in September.
Afterschool transportation expenses are expected to increase by 4%. We will have 3 interns from Quinnipiac once again.
- 4- Purchased Services;
Professional development expenses include Bank Street, Metamorphosis, some conferences and other.
We anticipate a modest 2% increase for the Burglar and Fire alarm services and 5% for General Liability insurance.
Field trips will continue to be local and in state.
- 5- Supplies;
We have good cost controls in place and will continue to monitor purchases closely to reduce expenses and waste.
- 6- Other Expenses;
We have a less expensive copier lease with Canon. We're not having a GALA which will greatly reduce Development expenses. Some other expenses are budgeted at the same amount as FY19 or lower.
- 7- Depreciation;
The depreciation expenses are based on the updated schedule and have increased due to the transfer of the Building.
- 8- Capital Expenditures;
We need to replace the fences around the playground and blacktop for security reasons.

NEW BEGINNINGS FAMILY ACADEMY: FY19 Actuals With Budget And 2019-20 Approved Budget

	FY 19 Unaudited Actuals as of 6/30/19	FY 19 Budget	FY 20 Approved Budget
REVENUE			
Per Pupil	5,422,500	5,456,250	5,613,750
Titles I to V	248,085	232,029	232,990
State Grants	44,895	35,556	-
SPED Reimburse-Bpt	127,923	130,000	175,066
Student Meals	341,715	364,162	415,156
E-Rate	289	12,768	1,780
Development	401,872	741,080	450,000
Parent Fees	10,821	5,000	5,000
Interest	492	20	500
Billboard Revenue	29,099	29,099	29,948
TOTAL REVENUE	6,627,692	7,005,964	6,924,190
EXPENDITURES			
Personnel			
Salaries and Benefits			
Teachers	1,889,933	1,946,766	2,442,861
Instructional Assistants	498,789	489,550	680,191
Support Services	108,674	110,266	118,232
Substitutes	97,105	90,172	38,815
Maintenance & Food Services	173,554	182,545	196,312
Office Staff	348,932	348,884	328,640
Administration	784,725	787,671	731,264
Total Salaries	3,901,711	3,955,854	4,536,316
Benefits and Taxes			
Payroll Taxes	148,801	158,234	226,816
Employee Benefits	1,097,412	1,043,180	1,393,470
Total Personnel	5,147,925	5,157,269	6,156,602
Student Meals	340,672	332,056	383,457
Contracted Services	240,744	334,570	266,703

Purchased Services	350,295	244,815	274,828
Facilities	296,032	289,350	296,482
Supplies	127,767	143,372	115,418
Total Other	169,963	230,648	110,580
Depreciation	444,519	324,438	465,992
Capital Expenditures	8,830	20,000	10,000
TOTAL EXPENDITURES	7,126,747	7,076,517	8,080,063
NET INCOME(LOSS)	\$ (499,055)	\$ (70,554)	(1,155,872)

EXTENSION GRANTED TO MAY 15, 2019

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form **990**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2017

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the 2017 calendar year, or tax year beginning **JUL 1, 2017** and ending **JUN 30, 2018**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization NEW BEGINNINGS FAMILY ACADEMY, INC.		D Employer identification number ** - ***8214
	Doing business as		E Telephone number 203-384-2897
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	G Gross receipts \$ 6,929,932.
	184 GARDEN STREET		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	City or town, state or province, country, and ZIP or foreign postal code BRIDGEPORT, CT 06605		H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)
F Name and address of principal officer: RONELLE SWAGERTY SAME AS C ABOVE			H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c)() (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			
J Website: ▶ NBFACADEMY.ORG			
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶			L Year of formation: 1999 M State of legal domicile: CT

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: NEW BEGINNINGS FAMILY ACADEMY PROVIDES ITS STUDENTS A MEANINGFUL, HIGH-QUALITY EDUCATION THROUGH		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	9
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	8
	5 Total number of individuals employed in calendar year 2017 (Part V, line 2a)	5	128
	6 Total number of volunteers (estimate if necessary)	6	28
	7 a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, line 34	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	7,323,841.	6,923,085.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	10,831.	6,824.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	8.	23.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	-56,804.	0.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	7,277,876.	6,929,932.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	5,697,900.	5,529,890.
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 276,800.	0.	0.
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	2,015,141.	1,829,469.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	7,713,041.	7,359,359.
19 Revenue less expenses. Subtract line 18 from line 12	-435,165.	-429,427.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	5,417,444.	7,102,260.
	22 Net assets or fund balances. Subtract line 21 from line 20	626,827.	2,740,539.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date			
	RONELLE SWAGERTY, CEO Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	LOUIS A. CRISCUOLO				P01215715
	Firm's name ▶ SEWARD AND MONDE, C.P.A.'S	Firm's EIN ▶ ** - ***0830			
	Firm's address ▶ 296 STATE STREET NORTH HAVEN, CT 06473-2165	Phone no. 203 248-9341			

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission:

NEW BEGINNINGS FAMILY ACADEMY PROVIDES ITS STUDENTS A MEANINGFUL, HIGH-QUALITY EDUCATION THROUGH EXPERIENCE-BASED LEARNING THAT HELPS DEVELOP ESSENTIAL SOCIAL, EMOTIONAL AND CRITICAL-THINKING SKILLS. THIS GIVES ALL CHILDREN A FOUNDATION TO ACHIEVE THEIR FULL POTENTIAL AT

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 6,471,797. including grants of \$) (Revenue \$ 6,824.) OPERATION OF A CHARTER SCHOOL PROVIDING FULL DAY PRE-K, KINDERGARTEN AND GRADES 1-8.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 6,471,797.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A.</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I.</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II.</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III.</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I.</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II.</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III.</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV.</i>		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V.</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X.</i>		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII.</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional.</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E.</i>	X	
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV.</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV.</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV.</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II.</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III.</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?		
Note. All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Main form table with columns for line numbers (1a-14b), Yes/No checkboxes, and numerical values (31, 0, 128, etc.).

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year 1a <u>9</u> If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
b	Enter the number of voting members included in line 1a, above, who are independent 1b <u>8</u>		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?		X
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	X	
b	Other officers or key employees of the organization		X
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed ► NONE
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records: ►
LUIS CARTAGENA, COO & CFO - (203) 384-2897
184 GARDEN STREET, BRIDGEPORT, CT 06605

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) CLAIRE FOESTER PRESIDENT	4.00	X		X				0.	0.	0.
(2) CHRISTINE KING VICE PRESIDENT	4.00	X		X				0.	0.	0.
(3) DON FOLEY TREASURER	4.00	X		X				0.	0.	0.
(4) RACHEL GORDON SECRETARY	4.00	X		X				0.	0.	0.
(5) MARY HUMPHRIES DIRECTOR	37.50	X						93,333.	0.	7,769.
(6) CRAIG JOHNSON DIRECTOR	4.00	X						0.	0.	0.
(7) JOHN LISCHNER DIRECTOR	4.00	X						0.	0.	0.
(8) DAVID SCHLAKMAN DIRECTOR	4.00	X						0.	0.	0.
(9) MYLENA TEIXEIRA DIRECTOR	4.00	X						0.	0.	0.
(10) RONELLE P. SWAGERTY CEO	37.50			X				154,034.	0.	21,001.
(11) LUIS CARTAGENA COO & CFO	37.50			X				93,246.	0.	20,463.
(12) AJUMOKE B. NATHAN-SAINGBE CHIEF ACADEMIC OFFICER	37.50					X		105,220.	0.	20,981.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Sub-total							445,833.	0.	70,214.	
c Total from continuation sheets to Part VII, Section A							0.	0.	0.	
d Total (add lines 1b and 1c)							445,833.	0.	70,214.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 2

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
PREFERRED MEAL SYSTEMS, INC. P.O. BOX 74008679, CHICAGO, IL 60674-8679	STUDENT MEALS	201,728.
BANK STREET COLLEGE OF EDUCATION, 610 WEST 112TH STREET, ROOM 712, NEW YORK, NY 10025	PROFESSIONAL DEVELOPMENT	135,006.
JCL SERVICES LLC 1017 GRAND STREET, BRIDGEPORT, CT 06604	MAINTENANCE	102,343.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 3

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e	6,040,202.			
	f All other contributions, gifts, grants, and similar amounts not included above	1f	882,883.			
	g Noncash contributions included in lines 1a-1f: \$					
	h Total. Add lines 1a-1f		6,923,085.			
	Program Service Revenue	2 a <u>STUDENT/OTHER ACTIVITI</u>	Business Code 900000	6,824.	6,824.	
b						
c						
d						
e						
f All other program service revenue						
g Total. Add lines 2a-2f			6,824.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		23.		23.	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6 a Gross rents	(i) Real				
		(ii) Personal				
		b Less: rental expenses				
		c Rental income or (loss)				
	d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		b Less: cost or other basis and sales expenses				
		c Gain or (loss)				
	d Net gain or (loss)					
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a				
		b Less: direct expenses	b			
c Net income or (loss) from fundraising events						
9 a Gross income from gaming activities. See Part IV, line 19	a					
	b Less: direct expenses	b				
c Net income or (loss) from gaming activities						
10 a Gross sales of inventory, less returns and allowances	a					
	b Less: cost of goods sold	b				
	c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code				
11 a						
b						
c						
d All other revenue						
e Total. Add lines 11a-11d						
12 Total revenue. See instructions.		6,929,932.	6,824.	0.	23.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	403,970.	122,079.	263,716.	18,175.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	4,061,858.	3,762,154.	101,178.	198,526.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	806,170.	748,827.	20,386.	36,957.
10 Payroll taxes	257,892.	206,341.	31,148.	20,403.
11 Fees for services (non-employees):				
a Management				
b Legal	32,153.		32,153.	
c Accounting	38,650.		38,650.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	255,306.	229,237.	26,069.	
12 Advertising and promotion				
13 Office expenses	183,520.	159,457.	21,506.	2,557.
14 Information technology	86,275.	71,020.	15,255.	
15 Royalties				
16 Occupancy	425,524.	404,248.	21,276.	
17 Travel	959.	155.	622.	182.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	266.	266.		
20 Interest	3,517.	3,517.		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	341,748.	324,661.	17,087.	
23 Insurance	60,186.	48,149.	12,037.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a FOOD SERVICES	286,706.	286,706.		
b STUDENT ACTIVITIES	63,567.	63,567.		
c BAD DEBT	20,744.	16,595.	4,149.	
d OTHER FEES	17,553.	15,033.	2,520.	
e All other expenses	12,795.	9,785.	3,010.	
25 Total functional expenses. Add lines 1 through 24e	7,359,359.	6,471,797.	610,762.	276,800.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	649,282.	1	1,338,390.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net	63,554.	3	79,067.
	4 Accounts receivable, net		4	
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	90,585.	9	119,325.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 9,006,203.		
	b Less: accumulated depreciation	10b 3,507,480.		
		2,548,495.	10c	5,498,723.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
15 Other assets. See Part IV, line 11	2,065,528.	15	66,755.	
16 Total assets. Add lines 1 through 15 (must equal line 34)	5,417,444.	16	7,102,260.	
Liabilities	17 Accounts payable and accrued expenses	553,052.	17	636,690.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	2,045,000.
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	73,775.	25	58,849.
	26 Total liabilities. Add lines 17 through 25	626,827.	26	2,740,539.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	2,836,017.	27	3,580,420.
	28 Temporarily restricted net assets	1,954,600.	28	781,301.
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	4,790,617.	33	4,361,721.	
34 Total liabilities and net assets/fund balances	5,417,444.	34	7,102,260.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	6,929,932.
2	Total expenses (must equal Part IX, column (A), line 25)	2	7,359,359.
3	Revenue less expenses. Subtract line 2 from line 1	3	-429,427.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	4,790,617.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	531.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	4,361,721.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

Form 990 (2017)

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Public Charity Status and Public Support Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust. Attach to Form 990 or Form 990-EZ. Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2017

Open to Public Inspection

Name of the organization

NEW BEGINNINGS FAMILY ACADEMY, INC.

Employer identification number

-*8214

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 [] A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
2 [X] A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990 or 990-EZ).)
3 [] A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
4 [] A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state:
5 [] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
6 [] A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
7 [] An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
8 [] A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
9 [] An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
10 [] An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
11 [] An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
12 [] An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
a [] Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B.
b [] Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C.
c [] Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E.
d [] Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V.
e [] Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
f Enter the number of supported organizations

Table with 6 columns: (i) Name of supported organization, (ii) EIN, (iii) Type of organization, (iv) Is the organization listed in your governing document? (Yes/No), (v) Amount of monetary support, (vi) Amount of other support.

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge ...						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources ...						
9 Net income from unrelated business activities, whether or not the business is regularly carried on ...						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2017 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2016 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2017. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test - 2016. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2017. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2016. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2017 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2016 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2017 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2016 Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests - 2017.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

b **33 1/3% support tests - 2016.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in **Part VI** how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.
- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- 3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.
- b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in **Part VI** when and how the organization made the determination.
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in **Part VI** what controls the organization put in place to ensure such use.
- 4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.
- b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in **Part VI** how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.
- c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in **Part VI** what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in **Part VI**, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- b **Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c **Substitutions only.** Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in **Part VI**.
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).
- 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in **Part VI**.
- b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in **Part VI**.
- c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in **Part VI**.
- 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer 10b below.
- b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

	Yes	No
1		
2		
3a		
3b		
3c		
4a		
4b		
4c		
5a		
5b		
5c		
6		
7		
8		
9a		
9b		
9c		
10a		
10b		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11a	
b A family member of a person described in (a) above?	11b	
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI.	11c	

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1	
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.	2	

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).	1	

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).	2	
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.	3	

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year(see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).			
2 Activities Test. Answer (a) and (b) below.		Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.	2a		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.	2b		
3 Parent of Supported Organizations. Answer (a) and (b) below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI.	3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.	3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI.) See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type I! Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions			Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes		
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity		
3	Administrative expenses paid to accomplish exempt purposes of supported organizations		
4	Amounts paid to acquire exempt-use assets		
5	Qualified set-aside amounts (prior IRS approval required)		
6	Other distributions (describe in Part VI). See instructions.		
7	Total annual distributions. Add lines 1 through 6.		
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.		
9	Distributable amount for 2017 from Section C, line 6		
10	Line 8 amount divided by line 9 amount		

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2017	(iii) Distributable Amount for 2017
1	Distributable amount for 2017 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2017 (reasonable cause required- explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2017		
a			
b	From 2013		
c	From 2014		
d	From 2015		
e	From 2016		
f	Total of lines 3a through e		
g	Applied to underdistributions of prior years		
h	Applied to 2017 distributable amount		
i	Carryover from 2012 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from 3f.		
4	Distributions for 2017 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2017 distributable amount		
c	Remainder. Subtract lines 4a and 4b from 4.		
5	Remaining underdistributions for years prior to 2017, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2017. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	Excess distributions carryover to 2018. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2013		
b	Excess from 2014		
c	Excess from 2015		
d	Excess from 2016		
e	Excess from 2017		

Schedule A (Form 990 or 990-EZ) 2017

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2017

Open to Public Inspection

Name of the organization

NEW BEGINNINGS FAMILY ACADEMY, INC.

Employer identification number

**** - ***8214**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or education) Preservation of a historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included on Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2017

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange programs
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment ▶ _____ %
- b Permanent endowment ▶ _____ %
- c Temporarily restricted endowment ▶ _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations	3a(i)	
(ii) related organizations	3a(ii)	

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		8,116,120.	2,759,941.	5,356,179.
c Leasehold improvements				
d Equipment		887,583.	747,539.	140,044.
e Other		2,500.		2,500.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				5,498,723.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) CAPITAL LEASE OBLIGATION	58,849.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	7,025,770.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b	95,307.	
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d	531.	
e	Add lines 2a through 2d		2e	95,838.
3	Subtract line 2e from line 1		3	6,929,932.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	6,929,932.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	7,454,666.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a	95,307.	
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	95,307.
3	Subtract line 2e from line 1		3	7,359,359.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	7,359,359.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

CHANGE IN INTEREST IN NET ASSETS OF FRIENDS OF NBFA

FORM 990, PART VI, SECTION C, LINE 19:

CHANGE IN INTEREST IN NET ASSETS OF FRIENDS OF NBFA 531.

SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
- ▶ Attach to Form 990 or Form 990-EZ.
- ▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2017

Open to Public
Inspection

Name of the organization

NEW BEGINNINGS FAMILY ACADEMY, INC.

Employer identification number

**** - ***8214**

Part I		YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
3	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II	X	
THROUGH HANDBOOKS SENT TO STUDENTS AND PARENTS.			
4	Does the organization maintain the following?		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		X
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	X	
If you answered "No" to any of the above, please explain. If you need more space, use Part II.			
4B: NO SCHOLARSHIPS OR FINANCIAL ASSISTANCE HAVE BEEN AWARDED			
5	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?		X
b	Admissions policies?		X
c	Employment of faculty or administrative staff?		X
d	Scholarships or other financial assistance?		X
e	Educational policies?		X
f	Use of facilities?		X
g	Athletic programs?		X
h	Other extracurricular activities?		X
If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.			
6a	Does the organization receive any financial aid or assistance from a governmental agency?	X	
b	Has the organization's right to such aid ever been revoked or suspended?		X
If you answered "Yes" on either line 6a or line 6b, explain on Part II.			
7	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II	X	

Schedule E (Form 990 or 990-EZ) 2017

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or Form 990-EZ.

Part II **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable.
Also provide any other additional information.

LINE 6 - EXPLANATION OF GOVERNMENT FINANCIAL AID:

NBFA RECEIVES A SUBSTANTIAL AMOUNT OF SUPPORT FROM THE STATE OF CT FOR
OPERATING ITS SCHOOL. NBFA ALSO RECEIVES FEDERAL GRANTS FOR TITLE I, II
AND IV, NATIONAL SCHOOL BREAKFAST AND LUNCH AND FRESH FRUIT AND VEGETABLES
PROGRAMS.

Multiple horizontal lines for supplemental information.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
 ▶ Attach to Form 990.
 ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2017

Open to Public Inspection

Name of the organization

NEW BEGINNINGS FAMILY ACADEMY, INC.

Employer identification number

****_***8214**

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|---|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as, maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- | | | |
|--|-----------|----------|
| a Receive a severance payment or change-of-control payment? | 4a | X |
| b Participate in, or receive payment from, a supplemental nonqualified retirement plan? | 4b | X |
| c Participate in, or receive payment from, an equity-based compensation arrangement? | 4c | X |
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- | | | |
|--|-----------|----------|
| a The organization? | 5a | X |
| b Any related organization? | 5b | X |
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- | | | |
|--|-----------|----------|
| a The organization? | 6a | X |
| b Any related organization? | 6b | X |
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2017

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) RONELLE P. SWAGERTY	(i) 154,034.	0.	0.	0.	21,001.	175,035.	0.
CEO	(ii) 0.	0.	0.	0.	0.	0.	0.
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						
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	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 3:

THE CEO IS GIVEN A YEARLY REVIEW LED BY THE CHAIR OF THE GOVERNANCE

COMMITTEE. THE RESULTS ARE SHARED WITH THE BOARD OF DIRECTORS AND THEY

APPROVE THE COMPENSATION AMOUNT.

Multiple horizontal lines for supplemental information.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2017

Open to Public
Inspection

Name of the organization

NEW BEGINNINGS FAMILY ACADEMY, INC.

Employer identification number
-*8214

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

EXPERIENCE-BASED LEARNING THAT HELPS DEVELOP ESSENTIAL SOCIAL,
EMOTIONAL AND CRITICAL-THINKING SKILLS. THIS GIVES ALL CHILDREN A
FOUNDATION TO ACHIEVE THEIR FULL POTENTIAL AT EVERY STAGE OF LIFE.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

EVERY STAGE OF LIFE.

FORM 990, PART VI, SECTION B, LINE 11B:

THE BOARD PRESIDENT AND TREASURER REVIEW THE FORM 990 BEFORE IT IS FILED.

FORM 990, PART VI, SECTION B, LINE 12C:

BOARD MEMBERS ARE REQUIRED TO DECLARE THEIR ASSOCIATION WITH ANY
ORGANIZATION OR INDIVIDUAL CONSIDERED FOR PROVIDING GOODS OR SERVICES TO
THE ACADEMY AND REFRAIN FROM DEBATING OR VOTING THEREON.

FORM 990, PART VI, SECTION B, LINE 15A:

THE CEO IS GIVEN A YEARLY REVIEW LED BY THE CHAIR OF THE GOVERNANCE
COMMITTEE. THE RESULTS ARE SHARED WITH THE BOARD OF DIRECTORS AND THEY
APPROVE THE COMPENSATION AMOUNT.

FORM 990, PART VI, SECTION C, LINE 19:

THE ACADEMY MAKES ITS CONFLICT OF INTEREST POLICY, ITS GOVERNING DOCUMENTS
AND FINANCIAL STATEMENTS AVAILABLE UPON REQUEST.

FORM 990, PART VII

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2017)

732211 09-07-17

Name of the organization

NEW BEGINNINGS FAMILY ACADEMY, INC.

Employer identification number

-*8214

DIRECTOR MARY HUMPHRIES IS PAID AS A TEACHER, NOT AS A DIRECTOR. SHE IS A TEACHER AT NBFA AND IS ON THE BOARD.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

CHANGE IN INTEREST IN NET ASSETS OF FRIENDS OF NBFA 531.

SCHEDULE R (Form 990)
Related Organizations and Unrelated Partnerships
▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.

Department of the Treasury Internal Revenue Service
Name of the organization: **NEW BEGINNINGS FAMILY ACADEMY, INC.**
Employer identification number: ****-***8214**
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
FRIENDS OF NEW BEGINNINGS FAMILY ACADEMY, INC. - 04-3733922, 184 GARDEN STREET, BRIDGEPORT, CT 06605	LESSOR - RENTS BUILDING AT SIGNIFICANT DISCOUNT	CONNECTICUT	501(C)(3)	LINE 12C, III-FI N/A			<input checked="" type="checkbox"/>

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

Table with columns (a) through (k) for identifying related organizations treated as partnerships. Columns include Name, address, and EIN; Primary activity; Legal domicile; Direct controlling entity; Predominant income; Share of total income; Share of end-of-year assets; Disproportionate allocations; Code V-UBI amount; General or managing partner; and Percentage ownership.

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

Table with columns (a) through (i) for identifying related organizations treated as corporations or trusts. Columns include Name, address, and EIN; Primary activity; Legal domicile; Direct controlling entity; Type of entity; Share of total income; Share of end-of-year assets; Percentage ownership; and Section 512(b)(13) controlled entity.

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		<input checked="" type="checkbox"/>
b Gift, grant, or capital contribution to related organization(s)		<input checked="" type="checkbox"/>
c Gift, grant, or capital contribution from related organization(s)		<input checked="" type="checkbox"/>
d Loans or loan guarantees to or for related organization(s)		<input checked="" type="checkbox"/>
e Loans or loan guarantees by related organization(s)		<input checked="" type="checkbox"/>
f Dividends from related organization(s)		<input checked="" type="checkbox"/>
g Sale of assets to related organization(s)		<input checked="" type="checkbox"/>
h Purchase of assets from related organization(s)		<input checked="" type="checkbox"/>
i Exchange of assets with related organization(s)		<input checked="" type="checkbox"/>
j Lease of facilities, equipment, or other assets to related organization(s)		<input checked="" type="checkbox"/>
k Lease of facilities, equipment, or other assets from related organization(s)	<input checked="" type="checkbox"/>	
l Performance of services or membership or fundraising solicitations for related organization(s)		<input checked="" type="checkbox"/>
m Performance of services or membership or fundraising solicitations by related organization(s)		<input checked="" type="checkbox"/>
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		<input checked="" type="checkbox"/>
o Sharing of paid employees with related organization(s)		<input checked="" type="checkbox"/>
p Reimbursement paid to related organization(s) for expenses		<input checked="" type="checkbox"/>
q Reimbursement paid by related organization(s) for expenses		<input checked="" type="checkbox"/>
r Other transfer of cash or property to related organization(s)		<input checked="" type="checkbox"/>
s Other transfer of cash or property from related organization(s)		<input checked="" type="checkbox"/>

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)	FRIENDS OF NEW BEGINNINGS FAMILY ACADEMY, INC	K	126,202	BELOW FAIR MARKET RENT
(2)				
(3)				
(4)				
(5)				
(6)				

