

APPENDIX A: 2018-19 CHARTER SCHOOL ANNUAL REPORT

PART 1: SCHOOL INFORMATION AND EXECUTIVE SUMMARY								
Name of Charter School:	Year School Opened:							
Capital Preparatory Harbor School	2015							
Street Address:	City/Zip Code:							
777 Main Street	Bridgeport, CT 06604							
School Director:	School Director Contact Information:							
Rich Beganski	rich.beganski@wearecapitalprep.org / 475-422-5900							
Grades Authorized to Serve in 2018-19:	Charter Term:							
K-12	2015-2020							

1. School Performance Best Practices: In 250 words or less, summarize a successful school model resulting in strong student outcomes and a positive school climate during the 2018-19 school year. Describe the strategy and its impact on the school referencing quantitative data. Provide evidence of collaboration with local school districts in this area, as appropriate.

Unique model: Capital Preparatory Harbor School is a unique K-12, year round college preparatory social justice academic experience that prepares students to become agents of change while developing applicable college and career readiness skills. The model has been curated to serve students from communities like Bridgeport and the surrounding areas. Since the 2015 inception, 100% of graduates have been accepted to four-year colleges and universities.

Unique elements of the model include:

- A classic college preparatory experience as evidenced by a full complement of high level high school courses and dual enrollment in college;
- A strong and supportive school culture and a focus on social justice;
- A robust daily advisory program;
- A two sport mandate that increases physical fitness requirements from 240 hours in high school to almost 2,500 hours during that same four year period; and,
- Engagement from and within the local community through students' agency which is evident in their study and community development strategies.

Some elements can be seen; others are embedded in Capital Prep Harbor's operations. Capital Prep Harbor distinguishes itself among charter schools for its growth strategy. Most Connecticut charters begin with two grades, typically kindergarten and first. They then increase by a grade a year. Capital Prep Harbor opened in 2015 with 249 students in grades 6 to 12. In year three, the school expanded to welcome children in grades kindergarten to 5. This strategy extended opportunities to children in 'off grades,' and requires the school to meet each child where they are. The commitment is to provide children at all grades access to a high quality education.

Accepting students in all grades, throughout the year, ensures that Capital Prep Harbor operates like a neighborhood Bridgeport Public School. Operating under the same conditions as a Bridgeport Public School, while outperforming the district in virtually every meaningful category of measurement, makes Capital Prep's application of its social justice mission unique among charters as well as other schools of choice.



PART 2: SCHOOL PERFORMANCE

2. **School Goals:** State the school's mission statement. Provide the school's mission-specific, measurable goals. Analyze school progress toward these goals, providing data as appropriate. Add/Remove rows, as necessary.

Mission Statement:

The mission of Capital Preparatory Schools is to provide historically disadvantaged students with the college and career readiness skills needed to become responsible and engaged citizens for social justice.

Capital Prep strives to ensure that all students are able to do so by offering a rigorous college preparatory curriculum, an eclectic variety of athletic programs, project-based learning, and multi-pronged faculty support.

Goal Statement:	Evidence of Progress toward Goal:							
All students will demonstrate accelerated growth in		2018-20)19					
math skills by 1.5 year as measured by the NWEA MAP in math.	MATH	Goal M	et %	Growth				
	Lower (grades 1-6)	No		8%				
	Upper (grades 7-12)	Yes		3%				
All students will demonstrate accelerated growth in		2018-20)19					
reading skills by 1.5 years as measured by NWEA MAP in ELA.	ELA	Goal M	et %	Growth				
	Lower (grades 1-6)	Yes		7%				
	Upper (grades 7-12)	Yes		3%				
College ready: 100% of Capital Prep seniors will be accepted and attend a 4 year college or university	100% of Capital P were accepted to							
3. Student Achievement: Data summarizing school per three years is provided below. Please review data ev achievement gaps.								
Performance Metric		*2015-16:	*2016-17:	*2017-18:				
ELA Performance Index – All Students		53.0%	59.6%	59.6%				
ELA Performance Index – High Needs Students		50.3%	57.5%	57.5%				
Math Performance Index – All Students	41.0%	52.1%	52.1%					
Math Performance Index – High Needs Students	39.6%	49.2%	50.3%					
Science Performance Index – All Students	40.8%	47.3%	N/A					
		40.3%	45.5%	N/A				



-		_ CSDE _
56.8%	73.9%	CONNECTICUT STATE DEPARTMENT OF EDUCATION
52.1%	73.1%	60.1%
31.6%	90.3%	63.4%
31.8%	84.9%	66.3%
93.1%	95.3%	96.1%
13.7%	9.2%	6.4%
23.3%	26.1%	15.5%
0	0	0
93	142	107
*	0	*
N/A	N/A	N/A
N/A	N/A	N/A
43.8%	62.9%	59.1%
73.1%	73.2%	74.9%
	52.1% 31.6% 31.8% 93.1% 13.7% 23.3% 0 93 * N/A N/A N/A 43.8%	52.1% 73.1% 31.6% 90.3% 31.8% 84.9% 93.1% 95.3% 13.7% 9.2% 23.3% 26.1% 0 0 93 142 * 0 N/A N/A N/A N/A 43.8% 62.9%



4. Legal compliance Best Practices: In 250 words or less, summarize methods illustrating that the school is acting in compliance with applicable laws and regulations (e.g. support for students with disabilities, English learners, employee and student rights). Describe the areas of operation including policies and procedures that ensure compliance with applicable laws and regulations. Include quantitative and qualitative information associated with compliance. Provide evidence of collaboration with local school districts in this area, as appropriate.

Capital Preparatory Harbor Charter School is committed to compliance with all applicable laws and regulations. The Board has adopted and revised its Scholar and Family Handbook and Employee Handbook. On inception, it adopted Fiscal Policies and Procedures. To ensure compliance with applicable laws and regulations, it regularly seeks the support of legal counsel and consultants, both in the charter management organization and outside.

With regard to students with special needs, during the 2018-2019 year, the Assistant Superintendent for Student Services engaged with local education officials to best meet the legal rights of students.

PART 3: STEWARDSHIP, GOVERNANCE, AND MANAGEMENT

5. Financial Documents: As required by C.G.S. § 10-66cc(b)(2) and 10-66pp, the charter school and if applicable, the charter school management organization of the state or local charter school, (1) shall submit FY 2017-18 certified audit statements, including the statement of activities (showing all revenues from public and private sources, expenditures, and net operating gain/loss), balance sheet and statement of cash flows. (2) The charter school and if applicable, the charter school management organization of the state or local charter school, shall submit a complete copy of the most recently completed Internal Revenue Service form 990, including all parts and schedules, <u>other than Schedule B</u> of such form. (3) Provide the FY 2018-19 budget. (4) Provide a FY 2019-20 board-approved budget.

6. Financial Condition: Provide the following financial data fo	r FY 2018-19
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Total margin (net income/total revenue):	.06
Debt to asset ratio (total liabilities/total assets):	.66
Debt service coverage ratio (net income+depreciation+interest expense)/ (principal+interest payments):	n/a
Current asset ratio (current assets/current liabilities):	1.2
Days of (unrestricted cash/((total expenditures-depreciation)/365)):	42.6
Cash flow (change in cash balance):	\$492,855



7. Governing Board: Consistent with C.G.S. § 10-66bb(d)(3)(A), provide the following information for all governing board members. The governing board should include teachers and parents and guardians of students enrolled in the school, and the chairperson of the local or regional board of education of the town in which the charter school is located and which has jurisdiction over a school that resembles the approximate grade configuration of the charter school, or the designee of such chairperson, provided such designee is a member of the board of education or the superintendent of schools for the school district, or the superintendents designee.

Name:	Occupation:	Board Role/Term:	Mailing/Email:	Background Check:
Richardo Griffith	Owner – Godly Hands Construction	Chair & Parent	richardogriffith@c apitalprepharbor. org	X Yes 🗆 No
Robert Morton	Morton's Mortuary	Vice Chair	Robert.morton@c apitalprepharbor. org	X Yes 🗆 No
Samaris Rose Smith	Community and School Partner Organizer - Pace Strategies	Secretary & Parent	Samaris.Rose@ca pitalprepharbor.o rg	🗙 Yes 🗆 No
Kenneth Moales	Senior Pastor, Cathedral of the Holy Spirit	Member	Kenneth.Moales@ capitalprepharbor .org	X Yes 🗆 No
Jessica Martinez	Owner, Restored Visions LLC, Community Organizer, Non-profit consultant	Bridgeport Board Member	<u>Jessica.Martinez@</u> <u>capitalprepharbor</u> .org	🗴 Yes 🗆 No
Calvin Jones	Branch Manager, Vice President People's United Bank & Assistant Director, the Village Initiative Project	Treasurer & Parent	<u>Calvin.Jones@peo</u> ples.org	XYes □ No
Taylor Schneider	Teacher at Capital Preparatory Harbor School	Teacher	Taylor.Schneider @capitalprepharb or.org	X Yes 🗆 No
Nalah Sullivan/Kevin Honorio	Student	Student		🗆 Yes 🗆 No



8.	Renewal Terms and Other Issues: Provide a progress update on terms established in the charter school's
	most recent renewal; summarize actions taken and progress data to substantiate efforts to address such
	terms. Provide an update on how the charter school is addressing or plans to address the issues noted. The
	chart below is pre-populated to include terms documented in the school's last renewal resolution or issues
	identified by the CSDE.

Standard/Indicator:	Term or Condition:	Progress Update:
1.1 Academic Achievement	While some of the school's Performance Index rates (1a-1d) and Average Percentage Growth Targets Achieved (2a2d.) in the 2017-18 Next Generation Accountability Report out performed Bridgeport, the host district, some of the school's Performance Index rates (1a-1d) also slipped below the state average.	In 2018-2019, Capital Prep's Smarter Balanced results show a 44% increase in students who met or exceeded the benchmark over our 2017-2018 scores in math. In addition, the SAT scores have shown an increase over the past three years of 13% in ELA and 5% in math. Over that same period, state averages have decreased in both subject areas. While overall scores are still lower than state averages, the school is making steady improvements in both subject areas.
3.5 School Culture and Climate	For the 2016-17 school year the school's suspension rate was 26.1%, whereas the state average was at 6.7%. Despite the noticeable decrease in the school's suspension rate for the 2017-18 school year, 15.5%, it remains above the state average of 6.8%.	In 2018-2019, the rate decreased to 13.6%. In fact, the total number of suspensions decreased in real numbers from 2016-2017 (142) to 2018-2019 (136) despite increasing student enrollment by 380 in that period; the school's enrollment was 254 in 2016-2017 and 634 in 2018-2019 The suspension rate has been steadily decreasing. Efforts continue to drive improvement while also upholding critically important school policies. Over the past three years there has been nearly a 50% decrease in suspensions. The decline in rates was accomplished even while the school was adding new students during the major K-5 expansion from 2016-17 to 2017-18, which reflects the intentionality of staff making meaningful adjustments. These results were made possible because of specific strategies the school deployed after self-reflection and communication with SDE. The school and SDE have been working together to address the issue. Capital Prep Harbor has participated in each state-sponsored symposium on



		CSDE ¬
		discipline as recommended by SDE officials. Leadership and staff are attending restorative justice practices trainings and have worked to embed these practices into the disciplinary process at the school. A Student Services Coordinator was also hired to focus on programming for students to help keep behavior issues from escalating to the point where discipline is necessary.
4.5 Teacher/Staff Credentials	As of May 2019, the Bureau of Educator Standards and Certification reported staff identified in the Educator Data System as being out of compliance for the 2018-19 school year. It is the responsibility of the school to take steps to make certain that 100% of the staff holds appropriate authorizations for their positions.	The School has been actively pursuing compliance on certification through hiring, supporting current staff, monitoring progress, and creating job incentives. Specifically, each individual who is not certified has been placed on an Individualized Certification Plan (ICP) which is a commitment to gain certification through specific steps and deadlines. Leadership is actively monitoring the same and asking teachers to modify the plan where needed and recommit. For all new hires, the school is using partners such as TFA and Relay to maximize supports for certification. Additionally, the Board and leadership are strongly incentivizing staff to pursue certification and disincentivizing remaining non-certified. When hiring, if unable to identify certified candidates, appropriate candidates are forwarded to the SDE to determine eligibility for DSAPs and CSEPs or long-term substitute waivers.



9. Stewardship, Governance, and Management Best Practices: In 250 words or less, summarize processes established in the areas of stewardship, governance, and management (e.g., financial management, reporting compliance, sustaining financial viability, and school operations), to ensure the school is financially viable and organizationally healthy and strong. Describe the strategy and its impact on the school referencing quantitative and qualitative data. Provide evidence of collaboration with local school districts in this area, as appropriate.



Capital Prep Harbor has a strong and stable operation and a clearly defined and properly functioning relationship with its partner, CPS. The school is financially viable and has a Board of Directors and leadership team committed to self-reflection, constant improvement, and long-term success.

CPS added financial management to its internal structure (it had previously been outsourced) in the winter of 2018, in part, to bring financial expertise closer and more accessible to the schools. This dedicated and experienced finance team vastly improves the school's ability to identify threats and opportunities and engage in purposeful planning.

In support of fiscal and operational sustainability in both the near and long-term, a planning process to design and develop the "Capital Prep model" was completed. This planning process served two primary purposes: (1) identifying the 'essential ingredients' necessary for schools and scholars to thrive; and, (2) understanding the cost of delivery to get there. This resulting model serves as the blueprint in focusing on what matters, guides the annual budget development process, and supports fundraising goals. It also demonstrates prudent fiscal and operational planning.

The Board of Directors of Capital Prep Harbor is well-positioned to continue to provide responsible oversight. The Board of Directors and the leadership team have worked together to ensure data is a driving force in decision-making and oversight. To that end, a data dashboard and rubrics of key performance indicators such as student enrollment, academics, student discipline, operations and finance have been developed. Each month the Board of Directors receives updates on these key performance indicators, in addition to monthly financial reports.



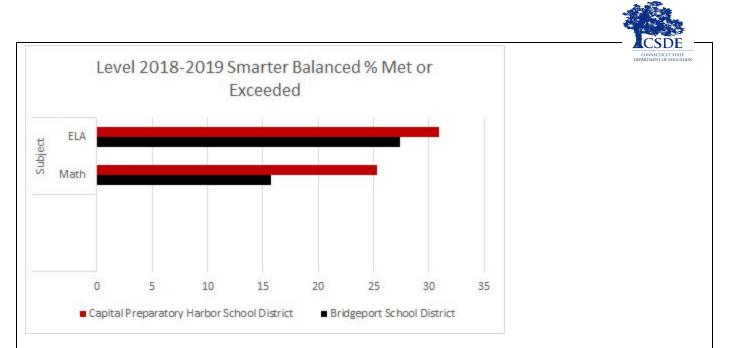
PART 4: STUDENT POPULATION

10. Enrollment and Demographic Data: Provide 2018-19 student demographic and enrollment information.															
Grades Served: K-12 Student Enrollment:													634		
%	Free/Re	duced-F	Price Lur	nch:	43	8/634		% Black:					463/634		
%	Special	Educatio	on:		7:	1/634		% Hispanic: 167/634						34	
%	Limited	English	Proficie	ncy:	4	/634		% Caucasian:					1/634		
2018-19 Enrollment by Grade Level:															
РК	К	1	2	3	4	5	6	7	8	9	10	11	12	Total	
0	76	52	43	47	46	54	59	44	46	37	58	39	33	634	

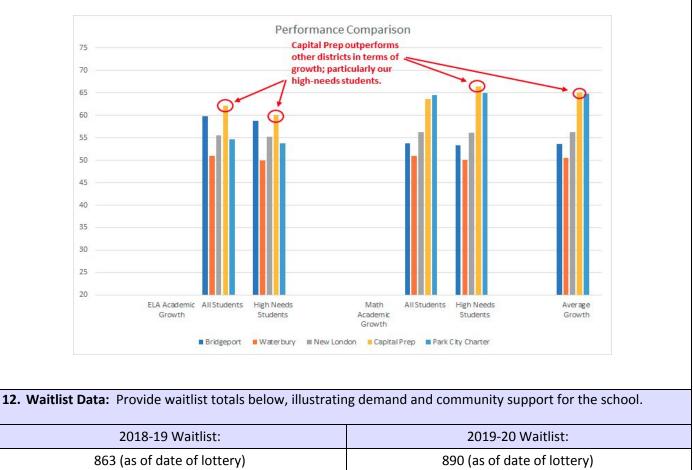
11. Enrollment Efforts: Summarize the school's efforts to attract, enroll, and retain a diverse and representative student population, including minority students, low-income students, English learners, and students with disabilities.

In 2018-19, Capital Prep Harbor enrolled a student body that is nearly 100% Black/African American or Hispanic/Latino, a rate higher than the Bridgeport Public Schools average. Capital Prep Harbor had a lower rate than the BPS district wide average by 7 percentage points for students with disabilities, but a higher percentage of enrollment compared to 20% of the district's individual traditional and charter schools. The average district-wide enrollment for children eligible for free- and reduced-price lunch (FRPL) at the BPS was four percentage points higher, but the school had a higher percentage than 30% of the individual district and charter schools across the city. It is often difficult to be certain all eligible families complete FRPL paperwork; thus, the percentage of students enrolled who reside in a lower-income household is likely higher than the data reflects. In July 2019, the school was approved by the SDE to provide meals to all students through the Community Eligibility Provision.

Each year the state releases student SBAC data for the high needs subgroups. The chart below shows performance against the Bridgeport Public Schools for the most recent year available.



The graduation rate and college acceptance rate speak volumes to the support and educational opportunities offered at Capital Prep Harbor, and is among the strongest possible evidence that students are prepared for college and career. In fact, preparing students for what happens after high school and ensuring they graduate just might be the most important indicators of a school's success. Capital Prep Harbor students take the SATs and persevere in classes through graduation, with very rare exceptions. The most recent growth data available for Connecticut's Next Gen Accountability System also shows the School's success with all students, including those considered "high needs."





13. Student Population Best Practice: In 250 words or less, summarize systems used in the area of s population (e.g., family and community engagement, recruitment processes, retention strategies), to ensure the school promotes equity by effectively attracting, enrolling and retaining students particularly among targeted populations. Include a brief narrative on the school's unique model and describe the strategy and its impact on the school referencing quantitative and qualitative data. Provide evidence of collaboration with local school districts in this area, as appropriate.

The school values meaningful parental participation in their students' learning. Capital Prep Harbor understands that to sustain parental involvement, the school must engage them through a positive and thoughtful strategy. To this end, the school will build upon successful activities such as:

- Increasing family engagement through periodic social justice initiatives that are authentic to Bridgeport. For example, in the fall of 2018, students sponsored a food drive, a Thanksgiving dinner and toy drive for the local community.
- Assign professional accountability to advisors that will ensure that they garner 100% parent participation in their student led conferences, by making it part of their evaluation; and,

Robust family and student engagement activities also help to retain students. Parent and family activities are frequently held at both the lower and upper schools. In 2018-19, more than four dozen events were held over the course of the year, in addition to student led conferences. For example, at the Upper School programming such as "Her Story" is a popular event for women and girls. The Lower school hosted family nights based on seasonal holidays, held regular concerts, offered academically-themed events, and hosted general engagement meetings. Communication is another important element of engagement. A weekly "Shark Bites" newsletter is disseminated at each campus to share important information with parents.



APPENDIX B: 2020-22 TWO YEAR PRELIMINARY ENROLLMENT REQUEST

Directions: On an annual basis, charter schools must submit an enrollment request for the following school year. Consistent with C.G.S. § 10-66bb(c), the State Board of Education considers enrollment requests in the context of each school's charter and record of student achievement.

C.G.S. § 10-66bb(c)(2) places an enrollment cap on the number of students that a state charter school may enroll. However, charter schools with a demonstrated record of achievement may seek a waiver. If the school submitted 2020-21 and enrollment request 2021-22 requires an enrollment waiver, please specify that below.

1. Complete the table below providing the school's enrollment and growth history. Submit an enrollment request and growth projections for the upcoming school year.															
School		Actual Enrollment:													
Year:	PK	К	1	2	3	4	5	6	7	8	9	10	11	12	Total
2017-18	0	32	23	22	22	25	43	46	39	39	60	33	27	28	439
2018-19	0	76	52	43	47	46	54	59	44	46	37	58	39	33	634
2019-20	0	81	71	72	60	56	60	61	54	54	56	41	55	40	761
School					202	0-2022	2 Two ۱	/ear Er	rollme	ent Rec	juests:				
Year:	РК	К	1	2	3	4	5	6	7	8	9	10	11	12	Total
2020-21		50	88	75	50	50	50	50	75	58	50	50	50	57	778
2021-22		88	50	88	75	75	50	90	50	75	80	50	50	50	871
 2. Based on the requests entered above, is the school seeking a waiver to the enrollment cap described in C.G.S. § 10-66bb(c)(2), no state charter school shall enroll more than two hundred fifty students, or in the case of a kindergarten to grade eight, inclusive, school, more than three hundred students, or twenty-five per cent of the enrollment of the school district in which the state charter school is to be located, whichever is less. X Yes □ No 															
3. Provid	le a ra	tionale	for th	e enro	Iment	reques	st(s), b	y schoo	ol year,	, incluc	ling a s	synopsi	is of all	releva	nt

assumptions.

The school seeks to meet Bridgeport's demand for enrollment in coming years by increasing the number of students its serves.

Capital Prep Harbor has been honored to serve Bridgeport and the local communities. The families and community have been steadfast in their support and desire for the school to continue to support and grow to meet community needs.

For the 2019-2020 school year, 1,194 children applied to Capital Prep. Growth is essential to meet this consistent community demand.

The school's Board of Directors and leadership team members have spent the past four years discussing strategies to expand access to Capital Prep Harbor with the local legislative contingent, members of the Bridgeport Board of Education and, most recently, Bridgeport's Acting Superintendent. Growth is a thoughtful response to unmet demand from the community for access to Capital Prep Harbor's year round college preparatory education with a focus on social justice.

Capital Prep Harbor is at capacity. Next year, estimates project the school will accept fewer than 70 students across grades K-12. If the current trend continues, over 1,200 children will apply during the first year of the renewal term. To leave so many disappointed families is inconsistent with the school's mission.

4. Summarize the school's plans to successfully expand and accommodate the needs of the students served (e.g., programming, staffing, facilities, and class size).



The Capital Prep model is designed and can easily accommodate a large student body. With additional students, programming and supports can be expanded to provide even more students access to our robust programming and support.

If the state grants the expansion of seats to allow the school to meet demand, the school will finalize plans and prepare to attain additional space. The Board and Capital Prep leadership have explored various options relative to facility expansion but cannot finalize such plans until such increased enrollment is approved by the State Board.

The school would ideally expand the footprint at the Mill Hill location to include unused spaces that are available for rent and rehabilitation.



APPENDIX D: STATEMENT OF ASSURANCES

It is imperative that charter schools – as with all other public schools – adopt and uphold the highest ethical and legal standards while delivering excellent academic opportunities for students and their families.

As the authorized representative of **Capital Preparatory Harbor School**, to the best of my knowledge, I affirm that:

- 1. Pursuant to C.G.S.A. § 10-66rr, all board members and staff have satisfactorily completed background checks, including a state and national criminal records checks and a record check of the Department of Children and Families child abuse and neglect registry.
- 2. Pursuant to C.G.S.A. § 10-66rr, if applicable, all charter school management organization (CMO) governing board members and staff members, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
- **3.** All contractors doing business with the school, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
- 4. Records of any and all background checks described above, are on file at **Capital Preparatory Harbor School** and available for random audit by the Connecticut State Department of Education (CSDE).
- 5. Pursuant to C.G.S.A. § 10-6600, Capital Preparatory Harbor School Governing Board has adopted written anti-nepotism and conflict of interest policies consistent with state law and best practices in nonprofit corporate governance, and pursuant to 10-66bb(d), that no member or employee of the Governing Board has a personal or financial interest in any asset, real or personal, of the charter school.
- 6. Pursuant to C.G.S.A. § 10-6600, each member of a governing council of a state or local charter school shall complete training related to charter school governing council responsibilities and best practices at least once during the term of the charter, and that no board member of **Capital Preparatory Harbor School** serves on the board of another charter school or CMO.
- **7.** All public funds received by **Capital Preparatory Harbor School** have been, or are being, expended prudently and in a manner required by law.
- 8. All Governing Board meetings are open and accessible to the public, and that **Capital Preparatory Harbor School** has posted, and continues to post, on any Internet website that the Governing Board operates, the schedule, agenda, and minutes of each Governing Board meeting, including any meeting of a subcommittee of the Governing Board.
- **9.** Capital Preparatory Harbor School does not discriminate in any employment practice, education program, or educational activity on the basis of race, color, religious creed, sex, age, national origin, ancestry, marital status, sexual orientation, gender identity or expression, disability, or any other basis prohibited by Connecticut state and/or federal nondiscrimination laws.
- **10. Capital Preparatory Harbor School** does not operate any school location outside the scope of its approved charter or subsequent State Board of Education approval.



By signing this Statement of Assurances on behalf of the Governing Board of **Capital Preparatory Harbor School**, I acknowledge that I understand the terms contained herein and affirm the validity of each statement to the best of my knowledge. I further understand that **Capital Preparatory Harbor School** may be subject to random audit by the CSDE to verify these statements.

Richardo Griffith

Signature:

Date:

Name of Board Chairperson:

9-24-2019

- All contractórs doing business with the schröck whopen some a service involving direct statent conhiere satisfactorily completed involgeoucid checks as re-schled as (1).
- Records of any and all background checks described interv. are on File of Capitol Proparation Marbon School and numbrie for random audit by the conteckion Scale Department of Education (CSDR).
- 5. Pursuant to C.G.S.A. § 10-66co, Capital Propartition Haribor School Governing Brand has admitted written anti-nepotism and conflict of Interest policies considered with state law and best if actions to nonprofit corporate governance, and pursuant to 10-BRONER. East no member or employee of the Governing Board has a personator finances interest in any assistance and the charter school.
- I. Persuant to C.G.S.A. § 10:6606, each tremites of a governul, coversitor a state or local children school shall complete training related to charter who aligoverning cound. It thorishtetes and best practices of least once during the term of the chatter, and that no board member of Capital Preparatory Hatbor School serves on the board of another charter school an OfMO.
 - All public funds received by Capital Programmer Markage School have been, or are being, expended prodently and in a manner required by law.
- 8. All Governing Soard meetings are open and accessible to the outlife, and their Capital Preparatory Harber School has posted, and contrules to post, on any Internet wepsite that the Governing Board querates, the schedule, agenda, and minutes of each Governing Board meeting, including any meeting of a subcommittee of the Governing Board.
 - B. Capital Preparatory Harbor School Goas not determinate in any employment granther, education program, or educational activity on the basis of neet, color, religious creed, sex, age, rantonal origin, ancestry, markel status, sexual orientation, gender identity or exarcisica, disability, or any other basis prohibited by Connection state and/or tederal condiscrimination invis.
 - 10. Capital Preparatory Marboe School does not operate any school location outside the scope of its approved charter or subsequent State Board of Education applicits.





CAPITAL PREPARATORY HARBOR SCHOOL FY 2018-19

Recommended Budget

Board of Trustees Budget Documents June 26, 2018





		Budget	FTE		Budget		Change
REVENUE							
State and Local Funding							
4001 Per Pupil General Education	\$	4,895,000	630	\$	6,930,000	\$	2,035,000
4002 Special Education		180,000	107		390 <i>,</i> 550		210,550
Total State and Local Funding	\$	5,075,000	737		7,320,550		2,245,550
Federal Funding							
4102 Title I	\$	89,000		\$	132,200	\$	43,200
4103 Title II A		2,700			26,354		23,654
4104 Title V		-			-		-
4106 E-Rate		45,971			69,831		23,860
4107 Federal Grants - NSLP/SBP		137,060			212,801		75,741
Total Federal Funding	\$	274,731			441,186		166,455
Contributions, Donations and Fundraising							
4202 Contributions and Donations (Unrestricted)	\$	10,000		\$	-	\$	(10,000)
4301 Fundraising		-			52,066		52,066
Total Other Funding	\$	10,000			52,066	\$	42,066
TOTAL REVENUE	\$	5,359,731		\$	7,813,802	\$	2,454,071





	2017-18		2018-19			9		
	Budget		FTE	Budget			Change	
EXPENDITURES								
Personnel								
School Administrative Personnel								
5001 Principals	\$	467,222	2.0	\$	251,518	\$	(215,704)	
5002 Asst Principals and Deans		-	2.0		217,270		217,270	
5003 Dir Operations and Business			1.0		97,718		97,718	
5004 Office Administrative Support		181,160	2.0		90,176		(90,984)	
Total School Administrative Personnel	\$	648,382	7.0		656,682	\$	8,300	
Instructional Personnel								
5101 Illuminators - Regular	\$	1,637,943	32.0		1,748,168	\$	110,224	
5102 Illuminators - Special Education			4.0		256,645		256,645	
5103 Illuminators - Subs							-	
5104 Illuminators - Junior			4.0		141,050		141,050	
5105 Illuminators - Specials			4.0		212,383		212,383	
5106 Classroom Aides and Paras		10,500	4.0		140,000		129,500	
5107 Illuminators - Pupil Services		-	1.0		42,000		42,000	
5251 Instructional Stipends		-			25,000		25,000	
Total Instructional Personnel	\$	1,648,443	49.0		2,565,246		916,802	
Non-Instructional Personnel								
5203 Facilities Staff	\$	105,060	1.0	\$	61,000	\$	(44,060)	
5204 Food Services Staff			2.0		147,666		147,666	
5205 Security		53 <i>,</i> 560	1.0		28,411		(25,149)	
5206 Other NIS		151,154			9,000		(142,154)	
5207 Athletic Directors and Coaches		75,000			87,400		12,400	
5208 Nurse		57,165	1.0		61,000		3,835	
Total Non-Instructional Personnel	\$	441,939	5.0	\$	394,477	\$	(47,462)	
Payroll Taxes and Employee Benefits								
5302 Social Security - ER	\$	169,803		\$	142,972	\$	(26,831)	
5304 Medicare - ER		39,712			51,381		11,669	
5305 CT SUI		41,081			31,045		(10,036)	
5401 Health and Medical		330,000			676,379		346,379	
5402 Dental and Vision		31,152			60,942		29,790	
5403 Workers Compensation		30,000			42,694		12,694	
5404 Life and Disability		15,400			19,716		4,316	
5405 Other Benefits		2,640			1,229		(1,411)	
5503 403B Fees		4,000		-	2,000	-	(2,000)	
Total Payroll Taxes and Employee Benefits	Ş	663,789	-	Ş	1,028,359	\$	364,570	
Total Personnel Expenses	\$	3,402,553	61.0	\$	4,644,764	\$	1,242,210	





	2017-18				2018-19	.9		
		Budget	FTE	E Budget			Change	
Non-Personnel Expenses								
Professional Services and Contracts								
6001 Accounting and Audit	\$	25,500		\$	29,000	\$	3,500	
6002 Legal Services		15,000			15,000		-	
6005 Payroll Services		5,000			5,000		-	
6006 CPS Management Services		489,500			769,191		279,691	
6009 Substitute Services		5,000			-		(5 <i>,</i> 000)	
6010 Other Professional Services		18,300			37,229		18,929	
Total Professional Services and Contracts	\$	558,300		\$	855,420	\$	297,120	
Supplies & Materials								
6201 Classroom Supplies and Materials	\$	25,000		\$	74,500	\$	49,500	
6401 Textbooks and Workbooks		25,000			53 <i>,</i> 550		28,550	
6601 Student Testing and Assessments		1,000			1,000		-	
7001 Office Supplies		14,000			14,420		420	
7002 Printing and Copying		10,000			13,763		3,763	
7003 Postage and Shipping		2,500	_		2,625		125	
Total Supplies & Materials	\$	77,500	-	\$	159,858	\$	82,358	
Student Services								
6701 Field Trips	\$	5,000		\$	12,000	\$	7,000	
6703 Graduations		4,000			4,000		-	
6801 Food Services		182,290			270,121		87,831	
6904 Student Transportation		-			83,300		83,300	
6905 Other Student Services		-			2,258		2,258	
6907 Athletic Supplies and Equipment		15,000	_		24,125		9,125	
Total Student Services	\$	206,290		\$	395,803	\$	189,514	
Capital, Technology & Equipment								
7101 Leased Equipment	\$	14,400		\$	13,763	\$	(637)	
7103 Furniture		-			10,000		10,000	
7104 Equipment Repairs and Maintenance		-			4,431		4,431	
7301 Internet		50,464			92,279		41,815	
7302 Technology Services		54,000			48,000		(6,000)	
7303 Equipment (Non-Cap)		10,000			102,000		92,000	
7304 Software (Non-Cap)		-			10,083		10,083	
Total Capital, Technology & Equipment	\$	128,864	-	\$	280,557	\$	151,693	





	2017-18	2018-19
	Budget	FTE Budget Change
Insurance & Facility Operations		
8001 General Liability, Umbrella and D&O	\$ 61,348	\$ 59,180 \$ (2,168)
8002 Student Accident & Catastrophe	4,548	- (4,548)
8101 Facility Lease and Rentals	567,483	598,070 30,587
8102 Utilities	98,826	116,956 18,130
8103 Repairs and Maintenance	45,000	69,923 24,923
8104 Janitorial Services	-	90,000 90,000
8105 Moving and Relocation	20,000	- (20,000)
8107 Parking, Insurance and Real Estate	67,968	113,330 45,362
Total Insurance & Facility Operations	\$ 865,173	\$ 1,047,459 \$ 182,286
Other Miscellaneous Expenses		
7201 Telephone and Fax	\$ 14,000	\$ 16,461 \$ 2,461
7402 Instructional Staff	-	26,500 26,500
7903 Dues and Memberships	-	500 500
8201 Depreciation	100,000	100,000 -
8202 Debt Service		52,067 52,067
9990 Contingency/Fund Reserve	7,051	234,414 227,363
Total Other Miscellaneous Expenses	\$ 121,051	\$ 429,941 \$ 308,890
Total Non-Personnel Expenses	\$ 1,957,178	\$ 3,169,038 \$ 1,211,860
TOTAL EXPENDITURES	\$ 5,359,731	\$ 7,813,802 \$ 2,454,071





2018-19 Employee Roster

Job Title	Grade	FTE
Principal	Admin	2.0
Dean	Admin	2.0
Director of Operations	Ops	1.0
Office Manager	Ops	2.0
Illuminators	Kgn	4.0
Illuminators	1/2	4.0
Illuminators	3/4	4.0
Illuminators	5/6	5.0
Illuminators	7/8	5.0
Illuminators	9/10	5.0
Illuminators	11/12	5.0
Illuminators	Specials	4.0
Illuminators	Spec Educ	4.0
Illuminators - Junior	Junior	4.0
Education Aides	Kgn	4.0
Social Worker	SWS	1.0
Facilities Manager	Ops	1.0
Kitchen Manager	Ops	2.0
Kitchen Assistants	Ops	РТ
Security	Ops	1.0
Nurse	Nursing	1.0
TOTALS		61.0



FY 20 Recommended Budget Board of Trustees Budget Document June 25, 2019





Budget Development

. FY 2019-20

FTE Budget FTE Budget Change State and Local Funding 4001 Per Pupil General Education 630 5 6,930,000 130 422,663 3,2113 Total State and Local Funding 737 5 7,320,550 895 5 9,028,913 5 1,708,363 4101 Title 1 5 112,200 5 139,679 5 7,479 4103 Title 1 A 26,354 29,993 3,639 400,300 10,000 10,000 4103 Tederal Funding 5 122,2001 5 123,674 5 7,479 4107 Tederal Funding 5 52,066 5 5 5,740 6,930,300 10,000 4107 Tederal Funding 5 52,066 5 5 5,740 6,742 7,740 2,015,544 6,742 7,740 2,015,544 6,742 7,740 2,015,745 5 7,740 2,015,745 5 7,740 2,015,750 5 7,740 2,015,720 5,2,066 5 -		2018-	-19 Ao	dopted	2019-20 Recommend		nded		
State and Local Funding 4001 Per Pupil General Education 630 \$ 6,900,250 765 \$ 8,606,250 \$ 1,676,250 4002 Special Education 107 390,250 130 422,663 32,113 Total State and Loal Funding 737 \$ 7,280,550 895 \$ 9,028,913 \$ 1,7708,383 Federal Funding 5 132,200 \$ 139,679 \$ 7,479 4103 Title II A 26,534 29,993 3,639 - 10,000 10,000 4107 Federal Grants - NSLP/S8P 212,801 69,831 69,831 - - 27,860 Contributions, Donations and Fundraising 5 52,066 \$ -		FTE		Budget	FTE		Budget		Change
4001 Per Pupil General Education 630 5 6,500,250 755 5 6,606,250 731 732 731 732 7333 7333 7333			_	_		_			
4002 Special Education 107 390,550 130 422,663 32,113 Total State and Local Funding 7,32 \$7,32,0550 895 \$9,028,913 \$1,708,363 Federal Funding 102 Tritle I 26,054 29,993 3,639 4104 Tritle IA 26,054 29,993 3,639 4107 Federal Grants - NSLP/SBP 212,801 212,912,912 212,912 212	-	620	~	6 000 000	765	~	0.000.050	~	4 676 250
Total State and Local Funding 737 \$ 7,320,550 895 \$ 9,028,913 \$ 1,708,363 Federal Funding 4102 Title I \$ 132,200 \$ 139,679 \$ 7,479 4102 Title II A 26,354 29,993 3,639 3 3,639 4104 Title V - 100,000 010,000 010,000 010,000 4105 Federal Grants - NSLP/SBP 212,801 69,831 69,831 - 7,479 Total Other Hunding \$ 441,786 5 52,066 \$ - 219,544 6,742 Total Other Hunding \$ 52,066 \$ 5 52,066 \$ - 27,860 Contributions, Donations and Fundraising \$ 52,066 \$ - 1,708,363 - - 1,706,363 - - 27,860 - - - 27,860 - - - - 1,706,363 - - - - - - -			Ş			Ş		Ş	
Federal Funding 4102 Title I S 132,200 \$ 139,679 \$ 7,479 4103 Title II A 26,354 29,993 3,639 40,000 10,000 4105 Featral Grants - NSLP/SBP 211,801 5 449,046 \$ 219,944 6,742 4301 Fundraising \$ 5 52,066 \$ 5 52,066 \$ - 4301 Fundraising \$ 5 52,066 \$ - - 7 4301 Fundraising \$ 52,066 \$ 5 52,066 \$ - 7 total Revenue \$ 7,813,802 \$ 9,550,025 \$ 1,736,224 EXPENDITURES Personnel \$ 7,0178 10 100,650 2,932 \$ (11,771) 5003 Principals and Deans 2.0 \$ 246,750 \$ (4,768) 5004 Office Administrative Personnel 7.0 656,682 7.0 645,423 \$ (11,259) Instructional Personnel 2.0			~	· · · · ·		~		~	
4102 Title I \$ 132,200 \$ 139,679 \$ 7,479 4103 Title II A 26,354 29,993 3,639 4104 Title V - 10,000 10,000 4107 Federal Grants - NSLP/SBP 212,8201 219,544 6,742 Total Federal Funding \$ 441,186 \$ 469,046 \$ 27,860 Contributions, Donations and Fundraising \$ 52,066 \$ 52,066 \$ - Total Other Funding \$ 52,066 \$ 52,066 \$ - Total Active Evenue \$ 7,813,802 \$ 9,550,025 \$ 1,736,224 EXPENDITURES \$ 52,066 \$ - - - Solo Principals 2.0 \$ 217,270 2.0 \$ 226,549 \$ (11,751) Solo Principals 2.0 2017,777 2.0 \$ 26,645 \$ (11,259) Instructional Resonnel 7.0 656,682 7.0 645,423 \$ (11,259) Instructional Personnel 7.0 656,682 7.0 481,341 224,696 \$ 101 Unimators - Special Education 4.0 226,645 7.0 481,341 224,696 \$ 1010 Unimators - Special S 4.0	lotal State and Local Funding	/3/	Ş	7,320,550	895	Ş	9,028,913	Ş	1,708,363
4103 Title II A 26,354 29,993 3,639 4104 Title V - 10,000 10,000 4107 Federal Grants - NSLP/SBP 212,801 59,831 - 4107 Federal Grants - NSLP/SBP 212,801 21,9544 6,742 Total Federal Funding \$ 441,186 \$ 469,046 \$ 27,860 Contributions, Donations and Fundraising \$ 52,066 \$ 52,066 \$ - Total Other Funding \$ 52,066 \$ 52,066 \$ - Total Active Nute \$ 7,813,802 \$ 9,550,025 \$ 1,736,224 EXPENDITURES \$ 7,813,802 \$ 9,550,025 \$ 1,736,224 EXPENDITURES \$ 001 Principals 2.0 \$ 251,518 2.0 \$ 246,750 \$ (4,768) S001 Principals 2.0 \$ 20,524 \$ 1,726,224 \$ 2,932 \$ 3,933 \$ 2,932 S001 Principals 2.0 \$ 2,056,822 7.0 \$ 2,46,750 \$ (4,768) S002 Asst Principals and Deans 2.0 \$ 2,17,70 2.0 20,54,493 \$ (11,771) S003 Dr Operations and Business 1.0 9,718 1.0 100,650 2,332	Federal Funding								
4104 Title V - 10,000 10,000 4107 Federal Grants - NSLP/SBP 212,801 69,831 - - 4107 Federal Grants - NSLP/SBP 212,801 \$ 469,831 - - Contributions, Donations and Fundraising \$ 52,066 \$ 52,066 \$ - 4301 Fundraising \$ \$ 52,066 \$ - - - 7 total Other Funding \$ \$ 7,813,802 \$ 9,550,025 \$ 1,736,224 Expensional fundraising \$ \$ 7,813,802 \$ 9,550,025 \$ 1,736,224 Expensional fundraising \$ \$ 2,0 \$ 2,0 \$ 2,0 \$ 2,0 \$ 2,0 \$ 2,0 \$ 2,0 \$ 2,0 \$ 2,0 \$ 2,0 \$ 2,0 \$ 2,46,750 \$ (4,768) \$ \$ 2,0 \$ 2,46,750 \$ (4,768) \$ \$ 2,0 3,23,541 \$ \$ <td< td=""><td>4102 Title I</td><td></td><td>\$</td><td>132,200</td><td></td><td>\$</td><td>139,679</td><td>\$</td><td>7,479</td></td<>	4102 Title I		\$	132,200		\$	139,679	\$	7,479
4105 E-Rate 69,831 212,801 219,544 6,742 Total Federal Funding \$ 441,186 \$ 469,046 \$ 27,860 Contributions, Donations and Fundraising \$ 52,066 \$ 52,066 \$ 52,066 \$ 52,066 Total Other Funding \$ 52,066 \$ 52,066 \$ 52,066 \$ 52,066 \$ 52,066 Contributions, Donations and Fundraising \$ 52,066 \$ 52,066 \$ 52,066 \$ 52,066 Contributions, Donations and Fundraising \$ 52,066 \$ 52,066 \$ 52,066 \$ 52,066 Contributions, Donations and Fundraising \$ 52,066 \$ 52,066 \$ 52,066 \$ 52,066 Sono Pinncipals 2.0 \$ 251,518 2.0 \$ 246,750 \$ (4,768) Sood Principals and Deans 2.0 \$ 217,270 2.0 29,524 2,348 Total School Administrative Support 2.0 90,176 2.0 92,524 2,348 Total School Administrative Personnel 7.0 656,682 7.0 643,423 \$ (11,259) Instructional Personnel 32.0 1,748,168 35.0 \$ 2,063,709 \$ 315,541 S101 Illuminators - Regular	4103 Title II A			26,354			29,993		3,639
107 Federal Grants - NSLP/SBP 212,201 219,544 6,742 Total Federal Funding \$ 441,186 \$ 449,046 \$ 27,860 Contributions, Donations and Fundraising 4301 Fundraising \$ 52,066 \$ - <td< td=""><td>4104 Title V</td><td></td><td></td><td>-</td><td></td><td></td><td>10,000</td><td></td><td>10,000</td></td<>	4104 Title V			-			10,000		10,000
Total Federal Funding \$ 441,186 \$ 469,046 \$ 27,860 Contributions, Donations and Fundraising 4301 Fundraising \$ 52,066 \$ 52,066 \$ - Total Other Funding \$ 52,066 \$ 52,066 \$ - TOTAL REVENUE \$ 7,813,802 \$ 9,550,025 \$ 1,736,224 EXPENDITURES \$ 7,813,802 \$ 246,750 \$ (4,768) School Administrative Personnel \$ 2.0 \$ 246,750 \$ (4,768) So01 Principals 2.0 \$ 251,518 2.0 \$ 246,750 \$ (4,768) So02 Asst Principals and Beans 2.0 \$ 246,750 \$ (4,768) \$ (2,932) 5004 Office Administrative Support 2.0 90,77.8 1.0 100,050 2,932 \$ (11,239) Instructional Personnel .0 140,050 2.0 80,391 (60,0559) \$ \$ 5105,616,50 <td>4106 E-Rate</td> <td></td> <td></td> <td>69,831</td> <td></td> <td></td> <td>69,831</td> <td></td> <td>-</td>	4106 E-Rate			69,831			69,831		-
Contributions, Donations and Fundraising 4301 Fundraising Total Other Funding \$ 52,066 \$ \$ \$2,066 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4107 Federal Grants - NSLP/SBP			212,801			219,544		6,742
4301 Fundraising Total Other Funding \$ 52,066 \$ 52,066 \$ - TOTAL REVENUE \$ 7,813,802 \$ 9,550,025 \$ 1,736,224 EXPENDITURES Personnel School Administrative Personnel S001 Principals and Deans 2.0 \$ 21,518 2.0 \$ 246,750 \$ (4,768) 5002 Asst Principals and Deans 2.0 \$ 217,270 2.0 205,549 \$ (11,771) 5003 Dir Operations and Business 1.0 97,718 1.0 100,650 2,932 51004 Illuminators - Special Education 4.0 256,645 7.0 645,423 \$ (11,259) Instructional Personnel 3101 Illuminators - Special Education 4.0 214,348 35.0 \$ 2,063,709 \$ 315,541 5102 Illuminators - Special Education 4.0 226,645 7.0 481,341 224,696 5103 Elitoris - Special Education 4.0 214,300 2.0 315,541 5103 Elitoris - Special Education 4.0 242,000 2.0 80,331 (60,659) 5103 Elitoris - Special Education 4.0 214,323 6.0 328,548 116,155	Total Federal Funding		\$	441,186		\$	469,046	\$	27,860
Total Other Funding \$ 52,066 \$ 52,066 \$ - TOTAL REVENUE \$ 7,813,802 \$ 9,550,025 \$ 1,736,224 EXPENDITURES \$ 001 Principals \$ 0,550,025 \$ 1,736,224 School Administrative Personnel \$ 001 Principals and Deans \$ 2.0 \$ 251,518 \$ 2.0 \$ 246,750 \$ (4,768) 5002 Asst Principals and Deans \$ 2.0 \$ 271,770 \$ 2.0 \$ 246,750 \$ (4,768) 5003 Office Administrative Support \$ 2.0 \$ 20,97,718 1.0 100,6550 \$ 2,932 5004 Office Administrative Personnel \$ 2.0 \$ 90,176 \$ 2.0 \$ 22,524 \$ 2,332 5004 Illuminators - Special Education 4.0 \$ 25,6682 \$ 7.0 \$ 48,341 \$ 224,696 \$ 100 Illuminators - Special Education 4.0 \$ 214,050 \$ 2.0 \$ 335,541 \$ 151,616 \$ 100 Illuminators - Special Education 4.0 \$ 246,705 \$ 315,541 \$ 160,659 \$ 100 Illuminators - Pupil Services 1.0 4.0 \$ 2,063,709 \$ 315,541 \$ 5106 Classroom Aides and Paras <	Contributions, Donations and Fundraising								
TOTAL REVENUE \$ 7,813,802 \$ 9,550,025 \$ 1,736,224 EXPENDITURES Personnel \$ 7,813,802 \$ 9,550,025 \$ 1,736,224 School Administrative Personnel \$ 2.0 \$ 251,518 2.0 \$ 246,750 \$ (4,768) S002 Asst Principals and Deans 2.0 2017,270 2.0 205,499 (11,771) 5003 Dir Operations and Business 1.0 97,718 1.0 100,650 2,932 5004 Office Administrative Support 2.0 90,176 2.0 92,524 2,348 5101 Illuminators - Regular 32.0 1,748,168 35.0 \$ 2,063,709 \$ 315,541 5102 Illuminators - Special Education 4.0 141,050 2.0 80,391 (60,655) 5105 Glassroom Aides and Paras 4.0 140,000 6.0 216,300 76,300 5203 Facilities Staff 1.0 \$ 61,000 1.0 \$ 61,020 \$ 919,460	3		\$			\$			-
EXPENDITURES Personnel School Administrative Personnel 5001 Principals 2.0 \$ 251,518 2.0 \$ 246,750 \$ (4,768) 5002 Asst Principals and Deans 2.0 \$ 217,270 2.0 205,499 (11,771) 5003 Dir Operations and Business 1.0 97,718 1.0 100,650 2,932 5004 Office Administrative Support 2.0 90,176 2.0 92,524 2,348 Total School Administrative Personnel 7.0 656,682 7.0 645,423 \$ (11,259) Instructional Personnel 32.0 1,748,168 35.0. \$ 2,063,709 \$ 315,541 5104 Illuminators - Special Education 4.0 256,645 7.0 645,423 \$ (11,259) Instructional Personnel 4.0 141,050 2.0 80,391 (60,659) 5106 Classroom Aides and Paras 4.0 140,000 6.0 216,300 76,300 5251 Instructional Stipends 2.0 151,250 151,250 151,250 52521 Instructional Stipends	Total Other Funding		\$	52,066		\$	52,066	\$	-
Personnel Stool Administrative Personnel 2.0 \$ 251,518 2.0 \$ 246,750 \$ (4,768) S002 Asst Principals and Deans 2.0 217,270 2.0 205,499 (11,771) S003 Dir Operations and Business 1.0 97,718 1.0 100,650 2,932 S004 Office Administrative Support 2.0 90,176 2.0 92,524 2,348 Total School Administrative Personnel 7.0 656,682 7.0 645,423 \$ (11,259) Instructional Personnel 32.0 1,748,168 35.0 \$ 2,063,709 \$ 315,541 S101 Illuminators - Special Education 4.0 256,645 7.0 481,341 224,696 S104 Illuminators - Specials 4.0 141,050 2.0 80,391 (6,659) S108 Illuminators - Specials 4.0 142,000 6.0 216,300 76,300 S108 Instructional Paras 4.0 144,000 6.0 216,300 76,300 S108 Instructional Stipends 25 2.0 151,250 1	TOTAL REVENUE		\$	7,813,802		\$	9,550,025	\$	1,736,224
School Administrative Personnel 2.0 \$ 251,518 2.0 \$ 246,750 \$ (4,768) 5002 Asst Principals and Deans 2.0 \$ 251,518 2.0 \$ 246,750 \$ (4,768) 5002 Asst Principals and Deans 2.0 97,718 1.0 100,650 2.932 5004 Office Administrative Support 2.0 90,176 2.0 92,524 2,348 Total School Administrative Support 7.0 656,682 7.0 645,423 \$ (11,259) Instructional Personnel 32.0 1,748,168 35.0 \$ 2,063,709 \$ 315,541 5102 Illuminators - Regular 32.0 1,748,168 35.0 \$ 2,063,709 \$ 315,541 5103 Illuminators - Special Education 4.0 214,1050 2.0 80,391 (60,659) 5105 Illuminators - Specials 4.0 140,000 6.0 216,300 76,300 5105 Kord Savices Staff 2.0 129,167 87,167 25,165 246	EXPENDITURES								
5001 Principals 2.0 \$ 251,518 2.0 \$ 246,750 \$ (4,768) 5002 Asst Principals and Deans 2.0 217,270 2.0 205,499 (11,771) 5003 Dir Operations and Business 1.0 97,718 1.0 100,650 2,932 5004 Office Administrative Support 2.0 90,176 2.0 92,524 2,348 Total School Administrative Personnel 7.0 656,682 7.0 645,423 \$ (11,259) Instructional Personnel 32.0 1,748,168 35.0 \$ 2,063,709 \$ 315,541 5101 Illuminators - Special Education 4.0 241,050 2.0 82,548 116,165 5106 Classroom Aides and Paras 4.0 140,000 6.0 216,300 76,300 5107 Social Workers - Pupil Services 1.0 42,000 2.0 129,167 87,167 5108 Instructional Coaches 25,000 34,000 9,000 76,300 9,000 5201 Instructional Personnel 2.0 147,666 4.0 216,170 68,504 5205 Facurity <	Personnel								
5002 Asst Principals and Deans 2.0 217,270 2.0 205,499 (11,771) 5003 Dir Operations and Business 1.0 97,718 1.0 100,650 2,932 5004 Office Administrative Support 2.0 90,176 2.0 92,524 2,348 Total School Administrative Personnel 7.0 656,682 7.0 645,423 \$ (11,751) Instructional Personnel 32.0 1,748,168 35.0 \$ 2,063,709 \$ 315,541 5101 Illuminators - Special Education 4.0 256,645 7.0 481,341 224,696 5104 Illuminators - Specials 4.0 212,383 6.0 328,548 116,165 5105 Glassroom Aides and Paras 4.0 140,000 6.0 216,300 76,300 5107 Social Workers - Pupil Services 1.0 42,000 2.0 129,167 87,167 5108 Instructional Coaches 25,000 20,00 34,000 9,000 9,000 5203 Facilities Staff 1.0 \$ 61,000 1.0 \$ 61,903 903 5206 Coher NIS 9,000 - 2,368 (26,043) 9,033 52									
5003 Dir Operations and Business 1.0 97,718 1.0 100,650 2,932 5004 Office Administrative Support 2.0 90,176 2.0 92,524 2,348 Total School Administrative Personnel 7.0 656,682 7.0 643,423 \$ (11,259) Instructional Personnel 32.0 1,748,168 35.0 \$ 2,063,709 \$ 315,541 5102 Illuminators - Special Education 4.0 256,645 7.0 481,341 224,696 5104 Illuminators - Specials 4.0 141,050 2.0 80,391 (60,659) 5105 Illuminators - Specials 4.0 140,000 6.0 216,300 76,300 5107 Social Workers - Pupil Services 1.0 42,000 2.0 129,167 87,167 5108 Instructional Coaches 25,000 25,000 34,000 9,000 9,000 So21 Facilities Staff 1.0 \$ 61,000 1.0 \$ 61,903 903 5206 Other NIS 9,000 - 2,368 (26,043) 903 5206 - 32,400 - 2,568,24	5001 Principals		\$			\$		\$	
5004 Office Administrative Support 2.0 90,176 2.0 92,524 2,348 Total School Administrative Personnel 7.0 655,682 7.0 645,423 \$ (11,259) Instructional Personnel 32.0 1,748,168 35.0 \$ 2,063,709 \$ 315,541 5102 Illuminators - Special Education 4.0 256,645 7.0 481,341 224,696 5105 Illuminators - Specials 4.0 212,383 6.0 328,548 116,165 5106 Classroom Aides and Paras 4.0 140,000 6.0 216,300 76,300 5107 Social Workers - Pupil Services 1.0 42,000 2.0 129,167 87,167 5108 Instructional Coaches 25,000 34,000 9,000 9,000 9,000 9,000 9,000 9,000 9,000 9,000 9,000 9,000 2,368,004 2,368,004 2,368,004 2,368,004 2,368,004 2,368,004 2,368,004 2,368,004 2,368,004 2,368,004 2,368,004 2,368,004 2,368,004	5002 Asst Principals and Deans	2.0		217,270	2.0		205,499		
Total School Administrative Personnel 7.0 655,682 7.0 645,423 \$ (11,259) Instructional Personnel 5101 Illuminators - Regular 32.0 1,748,168 35.0 \$ 2,063,709 \$ 315,541 5102 Illuminators - Special Education 4.0 256,645 7.0 481,341 224,696 5104 Illuminators - Specials 4.0 212,383 6.0 328,548 116,165 5106 Classroom Aides and Paras 4.0 140,000 6.0 216,300 76,300 5107 Social Workers - Pupil Services 1.0 42,000 2.0 129,167 87,167 5108 Instructional Coaches 25,000 24,000 2.0 151,250 151,250 5201 Instructional Stipends 25,000 24,000 9,000 9,000 Total Instructional Personnel 2.0 147,666 4.0 216,170 68,504 5203 Facilities Staff 1.0 \$ 61,000 1.0 \$ 61,903 \$ 903 5206 Other NIS 9,000 - 2,368 (26,043) \$ 903	•								
Instructional Personnel 32.0 1,748,168 35.0 \$ 2,063,709 \$ 315,541 5102 Illuminators - Special Education 4.0 256,645 7.0 481,341 224,696 5104 Illuminators - Specials 4.0 141,050 2.0 80,391 (60,659) 5105 Illuminators - Specials 4.0 141,050 2.0 80,391 (60,659) 5106 Classroom Aides and Paras 4.0 140,000 6.0 216,300 76,300 5107 Social Workers - Pupil Services 1.0 42,000 2.0 129,167 87,167 5108 Instructional Coaches 2.0 151,250 151,250 151,250 151,250 5251 Instructional Stipends 2.0 151,250 151,250 151,250 5203 Facilities Staff 1.0 \$ 61,000 1.0 \$ 61,003 903 5203 Facilities Staff 2.0 147,666 4.0 216,170 68,504 5205 5207 Athletic Directors and Coaches 87,400 - 2,368 (26,043) 5206 5203 Facilities Staff 1.0 61,000 1.0 <									
5101 Illuminators - Regular 32.0 1,748,168 35.0 \$ 2,063,709 \$ 315,541 5102 Illuminators - Special Education 4.0 256,645 7.0 481,341 224,696 5104 Illuminators - Junior 4.0 141,050 2.0 80,391 (60,659) 5105 Illuminators - Specials 4.0 212,383 6.0 328,548 116,165 5106 Classroom Aides and Paras 4.0 140,000 6.0 216,300 76,300 5107 Social Workers - Pupil Services 1.0 42,000 2.0 129,167 87,167 5108 Instructional Coaches 25,000 24,000 9,000 9,000 9,000 5205 Instructional Personnel 49.0 2,565,246 60.0 3,484,705 919,460 Non-Instructional Personnel 2.0 147,666 4.0 216,170 68,504 5203 Facilities Staff 1.0 \$ 61,000 1.0 \$ 61,903 \$ 903 5204 Food Services Staff 2.0 147,666 4.0 216,170 68,504 5205 Security 9,000 9,000 - 2,368 (26,043)	Total School Administrative Personnel	7.0		656,682	7.0		645,423	Ş	(11,259)
5102 Illuminators - Special Education 4.0 256,645 7.0 481,341 224,696 5104 Illuminators - Junior 4.0 141,050 2.0 80,391 (60,659) 5105 Illuminators - Specials 4.0 212,383 6.0 328,548 116,165 5106 Classroom Aides and Paras 4.0 140,000 6.0 216,300 76,300 5107 Social Workers - Pupil Services 1.0 42,000 2.0 129,167 87,167 5108 Instructional Coaches 2.0 151,250 151,250 151,250 151,250 5251 Instructional Stipends 25,000 24,000 9,000 9,000 9,000 7otal Instructional Personnel 2.0 147,666 4.0 216,170 68,504 5203 Facilities Staff 1.0 \$ 61,000 1.0 \$ 61,903 \$ 903 5204 Food Services Staff 2.0 147,666 4.0 216,170 68,504 5205 Security 9,000 - 2,368 (26,043) \$ 9,000 - 5208 Nurse 1.0 61,000 1.0	Instructional Personnel								
5104 Illuminators - Junior 4.0 141,050 2.0 80,391 (60,659) 5105 Illuminators - Specials 4.0 212,383 6.0 328,548 116,165 5106 Classroom Aides and Paras 4.0 140,000 6.0 216,300 76,300 5107 Social Workers - Pupil Services 1.0 42,000 2.0 129,167 87,167 5108 Instructional Coaches 2.0 151,250 151,250 151,250 5251 Instructional Stipends 25,000 34,000 9,000 Total Instructional Personnel 2.0 1.0 \$ 61,000 1.0 \$ 61,903 \$ 903 S203 Facilities Staff 1.0 \$ 61,000 1.0 \$ 61,903 \$ 903 5205 Security 1.0 \$ 84,411 - 2,368 (26,043) 5205 Nurse 1.0 61,000 1.0 61,903 903 5208 Nurse 1.0 61,000 1.0 61,903 903 5208 Nurse 1.0 61,000 1.0 61,903 903 5208 Nurse 1.0 61,000 1.0 61,903 90	5101 Illuminators - Regular	32.0		1,748,168	35.0	\$	2,063,709	\$	315,541
5105 Illuminators - Specials 4.0 212,383 6.0 328,548 116,165 5106 Classroom Aides and Paras 4.0 140,000 6.0 216,300 76,300 5107 Social Workers - Pupil Services 1.0 42,000 2.0 129,167 87,167 5108 Instructional Coaches 2.0 151,250 151,250 151,250 5251 Instructional Stipends 25,000 34,000 9,000 Total Instructional Personnel 49.0 2,565,246 60.0 3,484,705 919,460 Non-Instructional Personnel 2.0 147,666 4.0 216,170 68,504 5203 Facilities Staff 1.0 \$ 61,000 1.0 \$ 61,903 \$ 903 5204 Food Services Staff 2.0 147,666 4.0 216,170 68,504 5205 Security 1.0 28,411 - 2,368 (26,043) 5207 Athletic Directors and Coaches 87,400 87,400 - 5208 Nurse 1.0 61,000 1.0 61,903 903 Total Non-Instructional Personnel 5.0 \$ 39,477 <td>5102 Illuminators - Special Education</td> <td>4.0</td> <td></td> <td>256,645</td> <td>7.0</td> <td></td> <td>481,341</td> <td></td> <td>224,696</td>	5102 Illuminators - Special Education	4.0		256,645	7.0		481,341		224,696
5106 Classroom Aides and Paras 4.0 140,000 6.0 216,300 76,300 5107 Social Workers - Pupil Services 1.0 42,000 2.0 129,167 87,167 5108 Instructional Coaches 2.0 151,250 151,250 151,250 5251 Instructional Stipends 25,000 34,000 9,000 Total Instructional Personnel 49.0 2,565,246 60.0 3,484,705 919,460 Non-Instructional Personnel 1.0 \$ 61,000 1.0 \$ 61,903 \$ 903 5204 Food Services Staff 2.0 147,666 4.0 216,170 68,504 5205 5207 5204 60.0 3,484,705 903 \$ 903 5204 Food Services Staff 2.0 147,666 4.0 216,170 68,504 5205 5207 5207 10 28,411 - 2,368 (26,043) 5208 Nurse 1.0 61,000 1.0 61,903 903 903 Total Non-Instructional Personnel 5.0 \$ 394,477 6.0 438,744 \$ 44,267 Payroll Taxes	5104 Illuminators - Junior	4.0		141,050	2.0		80,391		(60,659)
5107 Social Workers - Pupil Services 1.0 42,000 2.0 129,167 87,167 5108 Instructional Coaches 2.0 151,250 151,250 151,250 5251 Instructional Stipends 25,000 34,000 9,000 Total Instructional Personnel 49.0 2,565,246 60.0 3,484,705 919,460 Non-Instructional Personnel 1.0 \$ 61,000 1.0 \$ 61,903 \$ 903 5203 Facilities Staff 1.0 \$ 61,000 1.0 \$ 61,903 \$ 903 5204 Food Services Staff 2.0 147,666 4.0 216,170 68,504 5205 Security 1.0 28,411 - 2,368 (26,043) 5206 Other NIS 9,000 9,000 - - 5208 Nurse 1.0 61,000 1.0 61,903 903 Total Non-Instructional Personnel 5.0 \$ 394,477 6.0 438,744 44,267 Payroll Taxes and Employee Benefits - \$ 1,028,359 - 1,278,569 250,210	5105 Illuminators - Specials	4.0		212,383	6.0		328,548		116,165
5108 Instructional Coaches 2.0 151,250 151,250 5251 Instructional Stipends 25,000 34,000 9,000 Total Instructional Personnel 49.0 2,565,246 60.0 3,484,705 919,460 Non-Instructional Personnel 1.0 \$ 61,000 1.0 \$ 61,903 \$ 903 5203 Facilities Staff 1.0 \$ 61,000 1.0 \$ 61,903 \$ 903 5204 Food Services Staff 2.0 147,666 4.0 216,170 68,504 5205 Security 1.0 28,411 - 2,368 (26,043) 5206 Other NIS 9,000 9,000 - - 5208 Nurse 1.0 61,000 1.0 61,903 903 Total Non-Instructional Personnel 5.0 \$ 394,477 6.0 438,744 \$ 44,267 Payroll Taxes and Employee Benefits - \$ 1,028,359 - 1,278,569 250,210	5106 Classroom Aides and Paras	4.0		140,000	6.0		216,300		76,300
5251 Instructional Stipends 25,000 34,000 9,000 Total Instructional Personnel 49.0 2,565,246 60.0 3,484,705 919,460 Non-Instructional Personnel 1.0 \$ 61,000 1.0 \$ 61,903 \$ 903 5203 Facilities Staff 2.0 147,666 4.0 216,170 68,504 5205 Security 1.0 28,411 - 2,368 (26,043) 5206 Other NIS 9,000 - - 5208 Nurse 9,000 - 5208 Nurse 1.0 61,000 1.0 61,903 903 903 Total Non-Instructional Personnel .0 28,411 - 2,368 (26,043) 5207 Athletic Directors and Coaches .0 61,000 1.0 61,903 903 5208 Nurse 1.0 61,000 1.0 61,903 903 7 5.0 \$ 394,477 6.0 438,744 \$ Payroll Taxes and Employee Benefits - \$ 1,028,359 - 1,278,569 250,210	5107 Social Workers - Pupil Services	1.0		42,000	2.0		129,167		87,167
Total Instructional Personnel 49.0 2,565,246 60.0 3,484,705 919,460 Non-Instructional Personnel 5203 Facilities Staff 1.0 \$ 61,000 1.0 \$ 61,903 \$ 903 5204 Food Services Staff 2.0 147,666 4.0 216,170 68,504 5205 Security 1.0 28,411 - 2,368 (26,043) 5206 Other NIS 9,000 9,000 - - 5208 Nurse 1.0 61,000 1.0 61,903 903 Total Non-Instructional Personnel 5.0 \$ 394,477 6.0 438,744 \$ 44,267 Payroll Taxes and Employee Benefits - \$ 1,028,359 - 1,278,569 250,210	5108 Instructional Coaches				2.0		151,250		151,250
Non-Instructional Personnel 1.0 \$ 61,000 1.0 \$ 61,903 \$ 903 5203 Facilities Staff 2.0 147,666 4.0 216,170 68,504 5205 Security 1.0 28,411 - 2,368 (26,043) 5206 Other NIS 9,000 9,000 - - 5207 Athletic Directors and Coaches 87,400 87,400 - 5208 Nurse 1.0 61,000 1.0 61,903 903 Total Non-Instructional Personnel 5.0 \$ 394,477 6.0 438,744 \$ 44,267 Payroll Taxes and Employee Benefits - \$ 1,028,359 - 1,278,569 250,210	5251 Instructional Stipends			25,000			34,000		
5203 Facilities Staff 1.0 \$ 61,000 1.0 \$ 61,903 \$ 903 5204 Food Services Staff 2.0 147,666 4.0 216,170 68,504 5205 Security 1.0 28,411 - 2,368 (26,043) 5206 Other NIS 9,000 9,000 9,000 - 5207 Athletic Directors and Coaches 87,400 87,400 - 5208 Nurse 1.0 61,000 1.0 61,903 903 Total Non-Instructional Personnel 5.0 \$ 394,477 6.0 438,744 \$ 44,267 Payroll Taxes and Employee Benefits - \$ 1,028,359 - 1,278,569 250,210	Total Instructional Personnel	49.0		2,565,246	60.0		3,484,705		919,460
5204 Food Services Staff 2.0 147,666 4.0 216,170 68,504 5205 Security 1.0 28,411 - 2,368 (26,043) 5206 Other NIS 9,000 9,000 - - 52,368 (26,043) 5207 Athletic Directors and Coaches 87,400 87,400 - <td>Non-Instructional Personnel</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Non-Instructional Personnel								
5205 Security 1.0 28,411 - 2,368 (26,043) 5206 Other NIS 9,000 9,000 - 5207 Athletic Directors and Coaches 87,400 87,400 - 5208 Nurse 1.0 61,000 1.0 61,903 903 Total Non-Instructional Personnel 5.0 \$ 394,477 6.0 438,744 \$ 44,267 Payroll Taxes and Employee Benefits - \$ 1,028,359 - 1,278,569 250,210	5203 Facilities Staff	1.0	\$	61,000	1.0	\$	61,903	\$	903
5206 Other NIS 9,000 - 5207 Athletic Directors and Coaches 87,400 - 5208 Nurse 1.0 61,000 1.0 61,903 903 Total Non-Instructional Personnel 5.0 \$ 394,477 6.0 438,744 \$ 44,267 Payroll Taxes and Employee Benefits - \$ 1,028,359 - 1,278,569 250,210	5204 Food Services Staff	2.0		147,666	4.0		216,170		68,504
5207 Athletic Directors and Coaches 87,400 - 5208 Nurse 1.0 61,000 1.0 61,903 903 Total Non-Instructional Personnel 5.0 \$ 394,477 6.0 438,744 \$ 44,267 Payroll Taxes and Employee Benefits - \$ 1,028,359 - 1,278,569 250,210	5205 Security	1.0		28,411	-		2,368		(26,043)
5208 Nurse 1.0 61,000 1.0 61,903 903 Total Non-Instructional Personnel 5.0 \$ 394,477 6.0 438,744 \$ 44,267 Payroll Taxes and Employee Benefits - \$ 1,028,359 - 1,278,569 250,210	5206 Other NIS			9,000			9,000		-
Total Non-Instructional Personnel5.0 \$ 394,4776.0438,744 \$ 44,267Payroll Taxes and Employee Benefits-\$ 1,028,359-1,278,569250,210	5207 Athletic Directors and Coaches			87,400			87,400		-
Payroll Taxes and Employee Benefits-\$ 1,028,359-1,278,569250,210									
Total Payroll Taxes and Employee Benefits-\$1,028,359-1,278,569250,210		5.0	\$	394,477	6.0		438,744	\$	44,267
			ć	1 029 250			1 270 560		250 210
Total Personnel Expenses 61.0 \$ 4,644,764 73.0 5,847,440 \$ 1,202,677	Total Payron Taxes and Employee Denents	-	Ş	1,028,339	-		1,2/0,009		230,210
	Total Personnel Expenses	61.0	\$	4,644,764	73.0		5,847,440	\$	1,202,677



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Budget Development

. FY 2019-20

	2018-19	2018-19 Adopted		2019-20 Recom			mended		
	FTE		Budget	FTE		Budget		Change	
Non-Personnel Expenses									
Professional Services and Contracts									
6001 Accounting and Audit		\$	29,000		\$	36,500	\$	7,500	
6002 Legal Services			15,000			10,000		(5,000)	
6005 Payroll Services			5,000			15,039		10,039	
6006 CPS Management Services			769,191			949,796		180,605	
6009 Substitute Services			-			24,480		24,480	
6010 Other Professional Services			37,229	-		49,820		12,591	
Total Professional Services and Contracts		\$	855,420			1,085,635	\$	230,215	
Supplies & Materials									
6201 Classroom Supplies and Materials		\$	74,500		\$	76,500	\$	2,000	
6401 Textbooks and Workbooks			53,550			57,375		3,825	
6601 Student Testing and Assessments			1,000			15,300		14,300	
7001 Office Supplies			14,420			21,900		7,480	
7002 Printing and Copying			13,763			29,000		15,237	
7003 Postage and Shipping			2,625	-		3,000		375	
Total Supplies & Materials	:	\$	159,858			203,075	\$	43,217	
Student Services									
6701 Field Trips		\$	12,000		\$	12,000	\$	-	
6703 Graduations			4,000			10,000		6,000	
6801 Food Services			270,121			370,689		100,569	
6904 Student Transportation			83,300			86,000		2,700	
6905 Other Student Services			2,258			10,000		7,742	
6907 Athletic Supplies and Equipment			24,125			76,500		52,375	
Total Student Services	:	\$	395,803	-		565,189	\$	169,386	
Capital, Technology & Equipment									
7101 Leased Equipment		\$	13,763		\$	23,436	\$	9,672	
7103 Furniture			10,000			10,000	•	-	
7104 Equipment Repairs and Maintenance			4,431			1,000		(3,431)	
7201 Telephone and Fax			16,461			19,125		2,664	
7301 Internet			92,279			95,371		3,091	
7302 Technology Services			48,000			49,440		1,440	
7303 Equipment (Non-Cap)			102,000			141,975		39,975	
7304 Software (Non-Cap)			10,083			39,308		29,225	
7306 Cable TV Services						1,515		1,515	
Total Capital, Technology & Equipment		\$	297,018	-			\$	84,152	
Insurance & Facility Operations									
8001 General Liability, Umbrella and D&O		\$	59,180		\$	43,494	Ś	(15,686)	
8101 Facility Lease and Rentals		Ŷ	598,070		Ŷ	621,428	Ŷ	23,358	
8102 Utilities			116,956			142,140			
								25,184	
8103 Repairs and Maintenance			69,923			50,000		(19,923)	
1507 Building Leasehold Imp						73,400		73,400	
8104 Janitorial Services			90,000			84,192		(5,808)	
8107 Parking, Insurance and Real Estate			113,330			115,566		2,236	
8108 Alarm & Monitoring Service						12,902		12,902	
8109 Trash & Waste Services						17,269		17,269	
8110 Custodial & Janitorial Supplies	_			-		16,202		16,202	

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Budget Development

. FY 2019-20

	2018-19 Adopted		2019-20 Recom			mended	
	FTE		Budget	FTE	Budget		Change
Total Insurance & Facility Operations		\$	1,047,459		\$ 1,176,593	\$	129,134
Other Miscellaneous Expenses							
7402 Instructional Staff			26,500		\$ 51,700	\$	25,200
7501 Job Postings and Career Fairs					5,000		5,000
7502 Student Recruitment and Marketing					5,000		5,000
7903 Dues and Memberships			500				(500)
8201 Depreciation			100,000		-		(100,000)
8202 Debt Service			52,067		52,067		-
9990 Contingency/Fund Reserve			234,414		177,156		(57,258)
Total Other Miscellaneous Expenses		\$	413,481	_	290,923	\$	(122,558)
Total Non-Personnel Expenses		\$	3,169,038	_	3,702,584	\$	533,546
TOTAL EXPENDITURES		\$	7,813,802	_	9,550,025	\$	1,736,224



Financial Statements

June 30, 2018 and 2017



Independent Auditors' Report

Board of Directors Capital Preparatory Schools, Inc.

We have audited the accompanying financial statements of Capital Preparatory Schools, Inc. (the "Organization"), which comprise the statements of financial position as of June 30, 2018 and 2017, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors Capital Preparatory Schools, Inc. Page 2

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of June 30, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses on page 12 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

PKF O'Connor Davies, LLP

Harrison, New York February 25, 2019

Statements of Financial Position

	June 30,				
	2018			2017	
ASSETS					
Current Assets					
Cash and cash equivalents	\$	2,292,745	\$	1,153,882	
Due from related parties		163,420		362,419	
Note receivable, related party, current portion		52,066		-	
Prepaid expenses		10,253		19,005	
Total Current Assets		2,518,484		1,535,306	
Note receivable, related party		468,599		_	
Property and equipment, net		3,790		-	
	\$	2,990,873	\$	1,535,306	
LIABILITIES AND NET ASSETS					
Current Liabilities	•	~~~~~	•	00.004	
Accounts payable and accrued expenses Refundable advance	\$	30,088	\$	38,981	
		1,000,000		200,000	
Total Current Liabilities		1,030,088		238,981	
Net Assets					
Unrestricted		1,460,785		1,296,325	
Temporarily restricted		500,000		-	
Total Net Assets		1,960,785		1,296,325	
	\$	2,990,873	\$	1,535,306	

Statements of Activities Year Ended June 30,

		2018		2017
	Unrestricted	Temporarily Restricted	Total	Total
REVENUE AND SUPPORT				
Management fees	\$ 978,889	\$-	\$ 978,889	\$ 504,051
Grants and contributions	827,820	500,000	1,327,820	1,965,486
Total Revenue and Support	1,806,709	500,000	2,306,709	2,469,537
EXPENSES Program services Management and general	1,051,833 520,540	-	1,051,833 520,540	1,101,524 215,957
Fundraising	69,876		69,876	25,350
Total Expenses	1,642,249		1,642,249	1,342,831
Change in Net Assets	164,460	500,000	664,460	1,126,706
NET ASSETS Beginning of year	1,296,325		1,296,325	169,619
End of year	<u>\$ 1,460,785</u>	\$ 500,000	<u>\$ 1,960,785</u>	<u>\$ 1,296,325</u>

Statements of Cash Flows

	Year Ended June 30,				
		2018		2017	
CASH FLOWS FROM OPERATING ACTIVITIES Change in net assets Adjustments to reconcile change in net assets to net cash from operating activities	\$	664,460	\$	1,126,706	
Depreciation Changes in operating assets and liabilities		1,458		-	
Due from related parties Prepaid expenses		198,999 8,752		(362,419) (9,005)	
Accounts payable and accrued expenses Refundable advance		(8,893) 800,000		11,935 (550,000)	
Net Cash from Operating Activities		1,664,776		217,217	
CASH FLOWS FROM INVESTING ACTIVITY Purchases of property and equipment		(5,248)		-	
CASH FLOWS FROM FINANCING ACTIVITY Note receivable, related party		(520,665)			
Net Change in Cash and Cash Equivalents		1,138,863		217,217	
CASH AND CASH EQUIVALENTS Beginning of year		1,153,882		936,665	
End of year	\$	2,292,745	\$	1,153,882	

Notes to Financial Statements June 30, 2018 and 2017

1. Organization and Tax Status

Capital Preparatory Schools, Inc. (the "Organization"), was incorporated under the laws of the State of Connecticut on February 16, 2012. The Organization's mission is to provide all students access to a high quality education by facilitating and supporting the creation, operation, and management of innovative and effective school models.

Except for taxes that may be due for unrelated business income, the Organization is exempt from federal income taxes pursuant to Section 501(c)(3) of the Internal Revenue Code and from state and local income taxes under comparable laws.

2. Significant Accounting Policies

Basis of Presentation and Use of Estimates

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP"), which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly actual results could differ from those estimates.

Net Asset Presentation

Resources for various purposes are classified for accounting and reporting purposes into net asset categories established according to nature and purpose as follows:

Unrestricted - consist of resources available for the general support of the Organization's operations. Unrestricted net assets may be used at the discretion of the Organization's management and Board of Directors.

Temporarily restricted - represent amounts restricted by donors for specific activities of the Organization or to be used at some future date. The Organization records contributions as temporarily restricted if they are received with donor stipulations that limit their use either through purpose or time restrictions. When a donor restriction expires, that is, when a time restriction ends or a purpose restriction is fulfilled, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. However, when restrictions on donor-restricted contributions and investment return are met in the same accounting period in which they are received, such amounts are reported as unrestricted net assets.

Permanently restricted - consist of net assets that are subject to donor imposed restrictions that require the Organization to maintain them permanently, including funds that are subject to restrictions of gift instruments requiring that the principal be invested in perpetuity and the income be used for specific or general purposes. Income and gains earned on endowment fund investments are available to be used in the unrestricted or temporarily restricted net asset classes based upon stipulations by the donors.

Notes to Financial Statements June 30, 2018 and 2017

2. Significant Accounting Policies (continued)

Net Asset Presentation (continued)

The Organization had no permanently restricted net assets at June 30, 2018 and 2017 and no temporarily restricted net assets as of June 30, 2017.

Cash and Cash Equivalents

Cash and cash equivalents include cash balances held in bank accounts and highly liquid debt instruments with maturities of three months or less at the time of purchase.

Property and Equipment

The Organization follows the practice of capitalizing all expenditures for property and equipment with costs in excess of \$5,000 and a useful life in excess of one year. Purchased property and equipment are recorded at cost at the date of acquisition. Minor costs of maintenance and repairs are expensed as incurred. All property and equipment purchased with government funding is capitalized, unless the government agency retains legal title to such assets, in which case it is expensed as incurred. Depreciation is recognized on the straight-line method over the estimated useful lives of such assets, which is 3 years for computers.

Property and equipment are reviewed for impairment if the use of the asset significantly changes or another indicator of possible impairment is identified. If the carrying amount for the asset is not recoverable, the asset is written down to its fair value. There were no asset impairments for the year ended June 30, 2018.

Refundable Advance

Refundable advance as of June 30, 2018 and 2017, represents a grant received by the Organization prior to satisfaction of grant conditions.

Revenue and Support

Grants and contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Grants and contributions of cash are reported as temporarily or permanently restricted support if they are received with donor stipulations. Contributions of assets other than cash are recorded at their estimated fair value. Conditional promises to give, which depend on the occurrence of a specified future and uncertain event to bind the promisor, are recognized when the conditions on which they depend are substantially met. Management fees are recognized when services are performed in accordance with the agreement.

Notes to Financial Statements June 30, 2018 and 2017

2. Significant Accounting Policies (continued)

Functional Expense Allocation

The majority of expenses can generally be directly identified with the program or supporting service to which they relate and are charged accordingly. Other expenses by function have been allocated among program and supporting services classifications on the basis of periodic time and expense studies and other basis as determined by management of the Organization to be appropriate.

Marketing and Recruiting

Marketing and recruiting costs are expensed as incurred. Marketing and recruiting costs for the years ended June 30, 2018 and 2017 amounted to \$32,521 and \$30,257.

Accounting for Uncertainty in Income Taxes

The Organization recognizes the effect of income tax positions only if those positions are more likely than not to be sustained. Management has determined that the Organization had no uncertain tax positions that would require financial statement recognition or disclosure. The Organization is no longer subject to examinations by the applicable taxing jurisdictions for years prior to June 30, 2015.

Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is February 25, 2019.

3. Conditional Promise To Give

During the year ended June 30, 2018, the Organization received a foundation grant totaling \$1,000,000 for general operating support. The grant contains donor conditions related to specific performance measurements. Since this grant represents a conditional promise to give, it is not recognized as grants and contributions revenue until donor conditions are met. Donor conditions were met during the year ended June 30, 2019, at which time the Organization recognized the grant as revenue. At June 30, 2018, the Organization recorded the receipt of this grant as refundable advance in the Statement of Financial Position.

4. Related Party Transactions (Not Disclosed Elsewhere)

The Organization is affiliated with two charter schools related by common management: Capital Preparatory Harbor School ("Harbor") a Connecticut, not-stock educational corporation and Capital Preparatory Harlem School ("Harlem") a New York, not-for-profit educational corporation, (collectively the "related charter schools").

Notes to Financial Statements June 30, 2018 and 2017

4. Related Party Transactions (Not Disclosed Elsewhere) (continued)

During fiscal 2016, the Organization entered into a full service agreement with Harbor to undertake, on Harbor's behalf, functions in regards to business, administrative, and academic services of Harbor. This agreement shall continue through June 30, 2020 unless terminated prior to such date. As compensation to the Organization for these services rendered, Harbor shall pay the Organization an amount each year equal to 10% of Harbor's gross revenues. Gross revenues are defined as revenue from the state, federal and local funding excluding competitive public grants or private school funding. For the years ended June 30, 2018 and 2017, the Organization charged Harbor \$501,455 and \$275,000 for these services. In addition, operating expenses paid by the Organization on behalf of Harbor was \$19,837 and \$1,956 for the years ended June 30, 2018 and 2017. During the year ended June 30, 2018, the Organization made a grant to the Harbor in the amount of \$225,000.

During the year ended June 30, 2018 and 2017, the Organization provided transportation services to Harbor at no charge that amounted to \$4,350 and \$48,301.

On December 13, 2017, the Organization entered into a promissory note with Harbor in the amount of \$228,400 for the repayment of costs associated with Harlem's payroll and benefits. The note matured on January 15, 2018 and did not bear interest. Harbor repaid the amount in full on February 9, 2018.

On May 22, 2018, the Organization provided a promissory note receivable to Harbor in the amount of \$520,665 for the repayment of fixed asset purchases, textbooks, and the security deposit for the lower school location paid by the Organization on behalf of Harbor. The note matures on June 1, 2028 and does not bear interest. The loan is payable in ten annual equal installments of \$52,066 due June 1st with the first payment due June 1, 2019.

Minimum future payments to be received under this note are as follows for the years ending June 30:

2019	\$ 52,066
2020	52,066
2021	52,066
2022	52,066
2023	52,066
Thereafter	 260,335
	520,665
Less current portion	 52,066
Promissory note receivable, related party	\$ 468,599

Notes to Financial Statements June 30, 2018 and 2017

4. Related Party Transactions (Not Disclosed Elsewhere) (continued)

On October 12, 2015, the Organization entered into a management agreement with Harlem to undertake on Harlem's behalf functions in regards to business, administrative, and academic services of Harlem. This agreement shall continue through June 30, 2021 unless terminated prior to such date. As compensation to the Organization for these services rendered, Harlem shall pay the Organization an amount each year equal to 10% of Harlem's gross revenues. Gross revenues are defined as revenue from the state, federal and local funding excluding competitive public grants or private school funding. For the years ended June 30, 2018 and 2017, the Organization charged Harlem \$477,434 and \$229,051 for these services. In addition, operating expenses paid by the Organization on behalf of Harlem was \$45,646 and \$14,807 for the years ended June 30, 2018 and 2017.

At June 30, 2018 and 2017 the net balances due from the related charter schools were:

	2018		2017
Harbor	\$ 49,127	\$	276,956
Harlem	 114,293		85,463
	\$ 163,420	\$	362,419

5. **Property and Equipment**

Property and equipment consists of the following at June 30, 2018:

Computers	\$ 5,248
Accumulated depreciation	 (1,458)
	\$ 3,790

6. Contingencies

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursements. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

7. Concentration of Credit Risk

Financial instruments that potentially subject the Organization to concentrations of credit and market risk consist principally of cash and cash equivalents on deposit with financial institutions, which from time to time may exceed the Federal Deposit Insurance Corporation ("FDIC") limit. The Organization does not believe that a significant risk of loss due to the failure of a financial institution presently exists. As of June 30, 2018 and 2017, approximately \$2,043,000 and \$904,000 of cash was maintained with an institution in excess of FDIC limits.

Notes to Financial Statements June 30, 2018 and 2017

8. Temporarily Restricted Net Assets

At June 30, 2018, temporarily restricted net assets of \$500,000 were restricted for general operating expenses that will be incurred during the year ended June 30, 2019. For the year ended June 30, 2017, the Organization had no temporarily restricted net assets.

9. Concentration of Revenue and Support

For the years ended June 30, 2018 and 2017, the Organization received approximately 42% and 20% of total revenue and support from the related charter schools. For the year ended June 30, 2018 grants and contributions from four donors accounted for 51% of total revenue and support. For the year ended June 30, 2017 contributions from three donors accounted for 75% of total revenue and support.

* * * * *

Supplementary Information June 30, 2018 and 2017

Schedule of Functional Expenses Year Ended June 30, 2018 (with summarized totals for the year ended June 30, 2017)

	2018				2017			
		Program Services		nagement d General	Fu	ndraising	 Total	 Total
Salaries	\$	459,759	\$	278,272	\$	61,800	\$ 799,831	\$ 623,345
Payroll taxes and benefits		100,603		69,165		5,251	175,019	97,213
Grant to related school		225,000				-	225,000	-
Audit services		-		17,557		-	17,557	15,000
Legal services		-		18,180		-	18,180	3,134
Other professional fees		29,646		103,574		506	133,726	188,940
Professional development		110,162		-		-	110,162	124,359
Marketing and recruiting		29,269		3,252		-	32,521	30,257
Sponsorship and other school costs		52,966		-		-	52,966	189,428
Office		5,123		3,518		267	8,908	13,126
Insurance		10,484		7,207		547	18,238	7,451
Travel and entertainment		13,170		9,055		687	22,912	22,256
Technology and communication		9,064		6,231		473	15,768	15,874
Non-capitalized equipment and furnishings		2,948		2,026		154	5,128	4,140
Repairs and maintenance		1,814		1,249		95	3,158	5,981
Depreciation		838		576		44	1,458	-
Miscellaneous		987		678		52	1,717	2,327
Total Expenses	\$	1,051,833	\$	520,540	\$	69,876	\$ 1,642,249	\$ 1,342,831

Financial Statements and State Single Audit Together With Independent Auditors' Reports

June 30, 2018 and 2017

Financial Statements and State Single Audit Together With Independent Auditors' Reports June 30, 2018 and 2017

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Independent Auditors' Report

Board of Trustees Capital Preparatory Harbor School

Report on the Financial Statements

We have audited the accompanying financial statements of Capital Preparatory Harbor School (the "School"), which comprise the statements of financial position as of June 30, 2018 and 2017, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

PKF O'CONNOR DAVIES, LLP

500 Mamaroneck Avenue, Harrison, NY 10528 | Tel: 914.381.8900 | Fax: 914.381.8910 | www.pkfod.com

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Board of Trustees Capital Preparatory Harbor School Page 2

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We previously audited the School's 2017 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated December 18, 2017. In our opinion, the summarized comparative statement of functional expenses presented herein for the year ended June 30, 2017 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 21, 2018, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

Harrison, New York December 21, 2018

Statements of Financial Position

	June 30,		
	2018	2017	
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 492,085	\$ 443,310	
Grants and contracts receivable	72,201	72,497	
Prepaid expenses and other current assets	9,443	24,354	
Total Current Assets	573,729	540,161	
Property and equipment, net	595,434	210,664	
Security deposits	144,451	124,451	
	\$1,313,614	<u>\$ 875,276</u>	
LIABILITIES AND NET ASSETS Current Liabilities Accounts payable and accrued expenses	\$ 273,741	\$ 120,075	
Due to related party	49,127	276,956	
Refundable advances	-	10,000	
Promissory note, related party, current portion	52,066	-	
Total Current Liabilities	374,934	407,031	
Deferred rent	230,877	149,753	
Promissory note, related party	468,599	-	
Total Liabilities	1,074,410	556,784	
Net assets, unrestricted	239,204	318,492	
	<u>\$1,313,614</u>	<u>\$ 875,276</u>	

Statements of Activities

	Year Ended June 30,			
	2018	2017		
REVENUE AND SUPPORT				
State and local per pupil operating revenue	\$ 4,444,000	\$ 2,750,000		
Special education revenue	169,551	94,250		
Federal grants	404,305	146,058		
Grant from Capital Preparatory Schools	225,000	-		
Donated services	325,044	48,301		
Other income	9,081	4,795		
Total Revenue and Support	5,576,981	3,043,404		
EXPENSES				
Program services	5,201,086	2,734,606		
Supporting Services				
Management and general	455,183	474,548		
Fundraising		3,839		
Total Expenses	5,656,269	3,212,993		
Change in Net Assets	(79,288)	(169,589)		
NET ASSETS, UNRESTRICTED				
Beginning of year	318,492	488,081		
End of year	\$ 239,204	<u>\$318,492</u>		

Statement of Functional Expenses Year Ended June 30, 2018 (with summarized totals for the year ended June 30, 2017)

		2018		2017
	Program	Management		
	Services	and General	Total	Total
Personnel services costs				
Administrative staff personnel	\$ 336,891	\$ 197,357	\$ 534,248	\$ 356,380
Instructional personnel	1,599,718	3,672	1,603,390	904,924
Non-instructional personnel	272,673		272,673	264,957
Total salaries and staff	2,209,282	201,029	2,410,311	1,526,261
Fringe benefits and payroll taxes	529,247	47,201	576,448	287,453
Management company fees	445,345	52,247	497,592	275,000
Legal services	-	13,801	13,801	19,303
Accounting and audit services	-	24,675	24,675	20,000
Other purchased, professional, and consulting services	50,719	420	51,139	49,228
Building and land rent/lease	636,241	56,741	692,982	537,737
Repairs and maintenance	141,324	12,604	153,928	47,419
Insurance	40,801	3,638	44,439	32,970
Utilities	122,198	10,898	133,096	61,659
Supplies and materials	110,855	(3,672)	107,183	18,406
Equipment and furnishings	12,964	5,771	18,735	7,129
Staff development	-	-	-	176
Marketing and recruitment	223	20	243	253
Technology	123,484	11,012	134,496	39,888
Food services	205,367	-	205,367	121,294
Student services	428,124	-	428,124	90,402
Office expense	19,380	14,853	34,233	17,889
Depreciation and amortization	121,958	3,662	125,620	60,526
Other	3,574	283	3,857	
Total Expenses	\$ 5,201,086	\$ 455,183	\$ 5,656,269	\$ 3,212,993

See notes to financial statements

Statements of Cash Flows

	Year Ended June 30,			ne 30,
		2018		2017
CASH FLOWS FROM OPERATING ACTIVITIES				
Change in net assets	\$	(79,288)	\$	(169,589)
Adjustments to reconcile change in net assets				
to net cash from operating activities				
Depreciation and amortization		125,620		60,526
Deferred rent		81,124		88,606
Changes in operating assets and liabilities				
Grants and contracts receivable		296		17,064
Prepaid expenses and other current assets		14,911		(15,838)
Accounts payable and accrued expenses		153,666		56,224
Due to related party		(227,829)		276,956
Refundable advances		(10,000)		10,000
Net Cash from Operating Activities		58,500		323,949
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchases of property and equipment		(510,390)		(10,035)
Security deposits		(20,000)		-
Net Cash from Investing Activities		(530,390)	_	(10,035)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from promissory note, related party		520,665	_	<u> </u>
Net Change in Cash and Cash Equivalents		48,775		313,914
CASH AND CASH EQUIVALENTS				
Beginning of year		443,310		129,396
End of year	<u>\$</u>	492,085	\$	443,310

Notes to Financial Statements June 30, 2018 and 2017

1. Organization and Tax Status

Capital Preparatory Harbor School (the "School") was incorporated on September 5, 2014 to operate a charter school in Bridgeport Connecticut. The School was granted a provisional charter on August 5, 2015, valid for a term of five years and renewable upon expiration by the State Board of Education of the State of Connecticut. The School's mission is to provide its students with a year-round, college preparatory education that develops lifelong learners, leaders, and agents of social change. Serving as the anchor for student development, the School's educators provide an educational environment that creates opportunities for all students to realize and fulfill their academic, social, and civic responsibilities. The School provided education to approximately 440 students in grades kindergarten through twelfth during the 2017-2018 academic year. The School received state per pupil revenue funding for 404 students, the maximum allowed by the State of Connecticut.

The School uses an outside vendor to serve breakfast and lunch to its students and files for reimbursement of qualified expenses through the National School Lunch Program and the School Breakfast Program. Transportation is provided to the School's students through the Bridgeport Board of Education to students within a certain mile radius. Qualified middle school students are assigned a school bus, and qualified high school students receive public transit bus passes on a monthly basis from the Bridgeport Board of Education, and the School distributes the bus passes to students accordingly.

Except for taxes that may be due for unrelated business income, the School is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from state and local income taxes under comparable laws.

2. Summary of Significant Accounting Policies

Basis of Presentation and Use of Estimates

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"), which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly actual results could differ from those estimates.

Net Assets Presentation

Resources for various purposes are classified for accounting and reporting purposes into net asset categories established according to nature and purpose as follows:

Unrestricted - consist of resources available for the general support of the School's operations. Unrestricted net assets may be used at the discretion of the School's management and Board of Trustees.

Notes to Financial Statements June 30, 2018 and 2017

2. Summary of Significant Accounting Policies (continued)

Net Assets Presentation (continued)

Temporarily Restricted - represent amounts restricted by donors for specific activities of the School or to be used at some future date. The School records contributions as temporarily restricted if they are received with donor stipulations that limit their use either through purpose or time restrictions. When a donor restriction expires, that is, when a time restriction ends or a purpose restriction is fulfilled, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions. However, when restrictions on donor-restricted contributions are met in the same accounting period in which they are received, such amounts are reported as unrestricted net assets.

Permanently Restricted - consist of net assets that are subject to donor imposed restrictions that require the School to maintain them permanently, including funds that are subject to restrictions of gift instruments requiring that the principal be invested in perpetuity and the income be used for specific or general purposes. Income and gains earned on endowment fund investments are available to be used in the unrestricted or temporarily restricted net asset classes based upon stipulations by the donors.

The School had no temporarily or permanently restricted net assets at June 30, 2018 and 2017.

Cash and Cash Equivalents

Cash and cash equivalents include cash balances held in bank accounts and highly liquid debt instruments with maturities of three months or less at the time of purchase.

Property and Equipment

The School follows the practice of capitalizing all expenditures for property and equipment with costs in excess of \$3,000 and a useful life in excess of one year. Leasehold improvements are amortized over the shorter of the term of the lease, inclusive of all renewal periods, which are reasonably assured, or the estimated useful life of the asset, which is 10 years. Purchased property and equipment are recorded at cost at the date of acquisition. Minor costs of maintenance and repairs are expensed as incurred. All property and equipment purchased with government funding is capitalized, unless the government agency retains legal title to such assets, in which case it is expensed as incurred.

Depreciation is recognized on the straight-line method over the estimated useful lives of such assets as follows:

Furniture and fixtures	7 years
Computers and equipment	3 - 5 years

Notes to Financial Statements June 30, 2018 and 2017

2. Summary of Significant Accounting Policies (continued)

Property and Equipment (continued)

Property and equipment are reviewed for impairment if the use of the asset significantly changes or another indicator of possible impairment is identified. If the carrying amount for the asset is not recoverable, the asset is written down to its fair value. There were no asset impairments for the years ended June 30, 2018 and 2017.

Refundable Advances

The School records certain government operating revenue as refundable advances until related services are performed, at which time they are recognized as revenue. The balance of \$10,000 at June 30, 2017 represents cash received during the year ended June 30, 2017 from the Connecticut State Department of Education which eligible costs had not yet been incurred.

Deferred Rent

The School records its rent in accordance with U.S. GAAP, whereby all rental payments, including fixed rent increases, are recognized on a straight-line basis as an offset to rent expense. The difference between the straight-line rent expense and the required lease payments, as well as any unamortized lease incentive, is reflected in deferred rent in the accompanying statements of financial position.

Revenue and Support

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as temporarily restricted support if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as unrestricted revenue. Contributions of assets other than cash are recorded at their estimated fair value at the date of donation.

Donated Services

The School recognizes contributions of services if they create or enhance nonfinancial assets, require specialized skills, are provided by individuals possessing those skills, would typically need to be purchased if not provided by the School, and are measurable.

Notes to Financial Statements June 30, 2018 and 2017

2. Summary of Significant Accounting Policies (continued)

Donated Services (continued)

Bridgeport Public Schools provided transportation to the School at no charge for the year ended June 30, 2018. Capital Preparatory Schools, Inc. ("CPS"), the School's charter management organization and a related party through common management, provided transportation services to the School at no charge for the year ended June 30, 2017. The value of these donated services for the years ended June 30, 2018 and 2017 amounted to \$325,044 and \$48,301. The value of these services is allocated to program services in the accompanying statements of activities and functional expenses.

Marketing and Recruitment

Marketing and recruitment costs are expensed as incurred for staff and student recruitment. Marketing and recruitment expense for the years ended June 30, 2018 and 2017 was \$243 and \$253.

Functional Expense Allocation

The majority of expenses can generally be directly identified with the program or supporting service to which they relate and are charged accordingly. Other expenses by function have been allocated among program and supporting services classifications on the basis of periodic time and expense studies and other basis as determined by management of the School to be appropriate.

Accounting for Uncertainty in Income Taxes

The School recognizes the effect of income tax positions only if those positions are more likely than not to be sustained. Management has determined that the School had no uncertain tax positions that would require financial statement recognition or disclosure. All returns filed by the School are subject to examinations by the applicable taxing jurisdictions.

Prior-year Summarized Financial Information

The statement of functional expenses includes prior-year summarized comparative information in total but not by function. Such information does not include sufficient detail to constitute a presentation in conformity with U.S. GAAP. Accordingly, such information should be read in conjunction with the School's financial statements for the year ended June 30, 2017, from which the summarized information was derived.

Reclassifications

Certain amounts in the 2017 financial statements have been reclassified to conform to the 2018 presentation. Net assets and the change in net assets are unchanged due to these reclassifications.

Notes to Financial Statements June 30, 2018 and 2017

2. Summary of Significant Accounting Policies (continued)

Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is December 21, 2018.

3. Grants and Contracts Receivable

Grants and contracts receivable consists of federal and state entitlements and grants. The School expects to collect these receivables within one year. Management has assessed the need for an allowance and has determined that such an allowance is not necessary.

4. Property and Equipment

Property and equipment consists of the following at June 30:

	2018		2018		2018		2017
Computers and equipment	\$	252,051	\$ 104,354				
Furniture and fixtures		265,308	133,992				
Leasehold improvements		314,417	 83,040				
		831,776	321,386				
Accumulated depreciation							
and amortization		(236,342)	 (110,722)				
	\$	595,434	\$ 210,664				

Depreciation and amortization expense was \$125,620 and \$60,526 for the years ended June 30, 2018 and 2017.

5. Related Party Transactions (not disclosed elsewhere)

The School is affiliated with Capital Preparatory Schools, Inc. ("CPS"), a Connecticut nonstock corporation, by common management.

During fiscal 2016, the School entered into a full service agreement with CPS to undertake, on its behalf, functions in regards to business, administrative, and academic services of the School. As compensation to CPS for these services rendered, during the year ended June 30, 2018, the School paid to CPS an amount equal to 10% of the School's gross revenues, which is defined under the full service agreement as an amount equal to the sum of (i) the average number of students enrolled during such school year multiplied by the approved per pupil operating expense, plus (ii) Title funds, plus (iii) E-Rate funding, plus (iv) special education funding, plus (v) all other public entitlement funding from a public source, excluding in-kind contributions, start-up funding, funding for school meals, and funding for competitive grants. During the year ended June 30, 2017, the School paid to CPS an amount equal to 10% of the School's per pupil general education revenue as compensation to CPS for these services rendered.

Notes to Financial Statements June 30, 2018 and 2017

5. Related Party Transactions (not disclosed elsewhere) (continued)

During the years ended June 30, 2018 and 2017, the School incurred \$497,592 and \$275,000 in management fees payable to CPS, along with \$19,837 and \$1,956 of operating expenses paid by CPS on behalf of the School. During the year ended June 30, 2018, CPS made a grant to the School in the amount of \$225,000.

Balance due to CPS at June 30, 2018 and 2017 for these expenses was \$49,127 and \$276,956.

On December 13, 2017, the School entered into a promissory note with CPS in the amount of \$228,400 for the repayment of costs associated with the School's payroll and benefits. The note matured on January 15, 2018, and did not bear interest. The School repaid the amount in full to CPS on February 9, 2018.

On May 22, 2018, the School entered into a promissory note with CPS in the amount of \$520,665 for the repayment of fixed asset purchases, textbooks, and the security deposit for the middle school location (Note 9) paid by CPS on behalf of the School. The note matures on June 1, 2028 and does not bear interest. The loan is payable in ten annual equal installments of \$52,066 by June 1st with the first payment due June 1, 2019.

Minimum future principal payments under this note are to be paid as follows for the years ending June 30:

2019	\$ 52,066
2020	52,066
2021	52,066
2022	52,066
2023	52,066
Thereafter	 260,335
	520,665
Less current portion	 52,066
Promissory note, related party	\$ 468,599

6. Employee Benefit Plan

The certified personnel of the School are provided with pensions through the State Teachers' Retirement System (the "System"), a cost-sharing, multiple-employer defined benefit pension plan administered by the Connecticut State Teacher's Retirement Board established under Section 167a of the Connecticut General statutes. Teachers are required to contribute 7.25% of their annual salary, while the State of Connecticut is required to contribute at an actuarially determined rate, which may be reduced by an act of State Legislature. Administrative costs of the plan are funded by the State of Connecticut. The School's participation with the System is mandatory unless the applicable legislation were to be modified. The School has no obligation under this plan.

Notes to Financial Statements June 30, 2018 and 2017

7. Concentration of Credit Risk

Financial instruments that potentially subject the School to concentrations of credit and market risk consist principally of cash and cash equivalents on deposit with financial institutions, which from time to time may exceed the Federal Deposit Insurance Corporation ("FDIC") limit. The School does not believe that a significant risk of loss due to the failure of a financial institution presently exists. At June 30, 2018 and 2017, approximately \$242,000 and \$193,000 of cash was maintained with an institution in excess of FDIC limits.

8. Concentration of Revenue and Support

The School receives a substantial portion of its revenue and support from the Connecticut State Department of Education. For the years ended June 30, 2018 and 2017, the School received approximately 80% and 90% of total revenue and support from the Connecticut State Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

9. Commitments

On June 30, 2015, the School entered into an operating lease agreement with 779 Main State LLC to lease the first and second floor of a building located at 777-779 Main Street in Bridgeport, Connecticut. The lease term commenced on August 19, 2015 and expires on September 30, 2025, with an option to extend the lease for an additional 10 years. Under the terms of the lease, the School paid a security deposit in the amount of \$124,451. The School is responsible for real estate taxes, utilities, custodial services, and maintenance.

On July 1, 2017, the School entered into an operating lease agreement with St. Ambrose Corporation to lease property for the middle school located at 461 Mill Hill Avenue and 1596 Boston Avenue in Bridgeport, Connecticut. The lease term commenced on July 1, 2017 and expires on June 30, 2027, with an option to extend the lease for an additional 3 years. Under the terms of the lease, the School paid a security deposit in the amount of \$20,000. The School is responsible for utilities, custodial services, and maintenance.

Future minimum lease payments are as follows for years ending June 30:

2019	\$ 589,631
2020	617,414
2021	580,716
2022	600,700
2023	620,802
Thereafter	3,109,234
	\$ 6,118,497

Rent expense for the years ended June 30, 2018 and 2017 was \$692,982 and \$537,737.

Notes to Financial Statements June 30, 2018 and 2017

10. Contingency

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

* * * *

State Single Audit Reports and Schedules

June 30, 2018

Schedule of Expenditures of State Financial Assistance Year Ended June 30, 2018

State Grantor / Pass-Through Grantor / Program Title	State Grant Program Core-CT Number	Through ecipients	Total State Expenditures		
Connecticut Department of Education					
Charter Schools	11000-SDE64000-16119	\$ -	\$	4,444,000	
State School Breakfast Program	11000-SDE64000-17046	-		2,894	
Health Foods Initiative	11000-SDE64000-16212	-		2,672	
Child Nutrition State Match	11000-SDE64000-16211	 -		1,405	
Total State Financial Assistance		\$ 	\$	4,450,971	

See independent auditors' report and notes to schedule of expenditures of state financial assistance

Notes to Schedule of Expenditures of State Financial Assistance Year Ended June 30, 2018

1. Basis of Presentation

The accompanying schedule of expenditures of state financial assistance (the "Schedule") includes the state grant activity of Capital Preparatory Harbor School under programs of the State of Connecticut for the year ended June 30, 2018. A department and agency of the State of Connecticut has provided financial assistance through grants and other authorizations in accordance with the general statutes of the State of Connecticut. Because the Schedule presents only a selected portion of the operations of Capital Preparatory Harbor School, it is not intended to and does not present the financial position, changes in net assets or cash flows of Capital Preparatory Harbor School.

2. Summary of Significant Accounting Policies

The accounting policies of Capital Preparatory Harbor School conform to accounting principles generally accepted in the United States of America as applicable to not-for-profit organizations. The information in the Schedule is presented based on regulations established by the State of Connecticut Office of Policy and Management.

The expenditures reported on the Schedule are presented on the accrual basis of accounting. For cost-reimbursement awards, expenditures have been recognized to the extent of allowable costs incurred. For performance-based awards, expenditures reported represent amounts earned.



Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditors' Report

Board of Trustees Capital Preparatory Harbor School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Capital Preparatory Harbor School (the "School"), which comprise the statement of financial position as of June 30, 2018, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 21, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

PKF O'CONNOR DAVIES, LLP 500 Mamaroneck Avenue, Harrison, NY 10528 | Tel: 914.381.8900 | Fax: 914.381.8910 | www.pkfod.com

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Board of Trustees Capital Preparatory Harbor School Page 2

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies LLP

Harrison, New York December 21, 2018



Report on Compliance for Each Major State Program; Report on Internal Control over Compliance; and Report on Schedule of Expenditures of State Financial Assistance Required by the State Single Audit Act

Independent Auditors' Report

Board of Trustees Capital Preparatory Harbor School

Report on Compliance for Each Major State Program

We have audited Capital Preparatory Harbor School's (the "School") compliance with the types of compliance requirements described in the Office of Policy and Management *Compliance Supplement* that could have a direct and material effect on each of the School's major state program for the year ended June 30, 2018. The School's major state program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with state statutes, regulations and the terms and conditions of its state awards applicable to its state programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the School's major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the State Single Audit Act (C.G.S. Sections 4-230 to 4-236). Those standards and the State Single Audit Act require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about the School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state program. However, our audit does not provide a legal determination of the School's compliance.

Opinion on the Major State Program

In our opinion, the School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2018.

PKF O'CONNOR DAVIES, LLP

500 Mamaroneck Avenue, Harrison, NY 10528 | Tel: 914.381.8900 | Fax: 914.381.8910 | www.pkfod.com

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Board of Trustees Capital Preparatory Harbor School Page 2

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with the State Single Audit Act and which is described in the accompanying schedule of findings and questioned costs as item 2018-001. Our opinion on each major state program is not modified with respect to this matter.

The School's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The School's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Management of the School is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School's internal control over compliance with the types of requirements that could have a direct and material effect on each major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major state program and to test and report on internal control over compliance in accordance with the State Single Audit Act, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance of deficiency, or a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified a deficiency in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2018-001 that we consider to be a significant deficiency.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Single Audit Act. Accordingly, this report is not suitable for any other purpose.

Board of Trustees Capital Preparatory Harbor School Page 3

Report on Schedule of Expenditures of State Financial Assistance Required by the State Single Audit Act

We have audited the financial statements of Capital Preparatory Harbor School, as of and for the year ended June 30, 2018 and have issued our report thereon dated December 21, 2018, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of state financial assistance is presented for purposes of additional analysis as required by the State Single Audit Act and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state financial assistance is fairly stated in all material respects in relation to the financial statements as a whole.

PKF O'Connor Davies, LLP

Harrison, New York December 21, 2018

Schedule of Findings and Questioned Costs Year Ended June 30, 2018

I. Summary of Auditors' Results

Financial Statements

Unmodified Type of auditors' report issued: Internal control over financial reporting: Material weakness (es) identified? Yes X No • Significant deficiency (ies) identified? None reported • Yes Noncompliance material to financial statements noted? Yes No State Financial Assistance Internal control over major state programs: Material weakness (es) identified? • Yes <u>X</u> No Significant deficiency (ies) identified? _____ None reported X Yes • Type of auditors' report issued on compliance for the major state program: Unmodified Any audit findings disclosed that are required to be reported in accordance with section 4-236-24 of the regulations to the State Single Audit Act? X Yes No The following schedule reflects the major state program included in the audit: State Granter

and <u>Program</u>	State Core-CT <u>Number</u>	<u>Expenditures</u>
Connecticut Department of Education	<u>):</u>	
Charter Schools	11000-SDE64000-16119	\$4,444,000
 Dollar threshold used to distinguish type B programs 	n between type A and	\$200,000

Schedule of Findings and Questioned Costs (continued) Year Ended June 30, 2018

II. Financial Statement Findings

During our audit, we noted no material findings for the year ended June 30, 2018.

III. State Financial Assistance Findings and Questioned Costs

Finding 2018-001 (Repeat Finding)

Grantor:	Connecticut Department of Education
State Program Name:	Charter Schools
Pass-through Entity:	None
State Grant Program	
Core-CT Number:	11000-SDE64000-16119

Criteria: Connecticut General Statutes 10-145(a) requires that all teachers, supervisors, administrators, special service staff members or school superintendent employed by the school must possess an appropriate state certificate prior to the first day of employment.

Condition: During fiscal year 2018, the School had employees without proper certification credentials.

Context: The School had 31 covered positions during fiscal year 2018, 11 of which were not properly certified in their content area.

Cause: While the School prioritizes hiring certified staff, there is a lack of diverse and certified teachers available for hire in Connecticut charter schools.

Effect: While the School funds these positions through governmental sources of funds, the State Board of Education may levy fines or withhold state funding.

Recommendation: We recommend that management institute procedures to ensure adequate compliance with C.G.S. 10-145(a).

View of Responsible Officials and planned corrective action: See management corrective action on page 24.

IV. Prior Financial Statement Findings, State Financial Assistance Findings and Questioned Costs

Finding 2017-001

Condition: During fiscal year 2017 the School had employees without proper certification credentials.

Current status: This finding has been repeated as 2018-001.



December 21, 2018

Connecticut Department of Education

Exhibit A: Management Corrective Action Plan

2018-001 - State Certifications

Each individual who is teaching without appropriate certification has agreed to pursue certification. Each understands that certification (or the equivalent) is required for continued employment. Our school leaders have communicated with these staff members about the importance of pursuing certification and the timelines for doing so.

In addition, the school is providing financial incentives for pursuing certification in that annual salary will be increased upon receipt of certification or the equivalent. We have also made the pursuit of certification (or the maintenance of certification) an explicit job requirement. Finally, the school is funding Relay tuition in full and has used TFA Corps Members to fill positions where appropriate. These alternate routes to certification are being funded by the school in order to maximize the number of certified (or certifiable) staff. Each staff member who is teaching without the appropriate credentials has made a commitment to attain appropriate credentials or authorization via a CSEP. Further, the school has made a commitment to hire certified staff wherever possible.

Please note that the school believes strongly in the importance of providing a diverse teaching staff and that commitment is reflected in the racial makeup of those who serve our students. Notably, the school puts an emphasis on having our returning students from the Capital Prep model serve as role models for our students. We have several former students serving students in the school.

Unfortunately, the applicant pool for charter schools in Connecticut does not have many certified staff at all and lacks certified minority staff. We understand that this is a statewide challenge and have supported legislation to reduce obstacles for minority candidates to attain certification. Given these difficulties that the state faces with minority certified staff, our core value to provide a diverse staff has created an obstacle when we are attempting to meet compliance obligations.

Despite these challenges and the competing interests, the school is clear about the need to incentivize current staff to attain certification or the equivalent and to hire certified staff when vacancy arise.

Regulation

Richard Beganski Jr., Superintendent

777 Main Street, Bridgeport, CT 06604 capitalprepharbor.org

Fax: 475-529-2448

Form 990 Department of the Treasury Begin to the Internal Revenue Code (experiment of the Treasury Do not enter social security numbers on this form as it may			exce ay be	pt private foundation made public.	OMB No. 15-	17					
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A F	or th	e 2017 calenda	ar year, or tax y	ear beginning	JUL 1,	2017 and	d ending	J	JN 30, 2018		
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	Addre	ge CAPI	TAL PREP	HARBOR	SCHOOL 1	INC					
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Activities & Governance	6					· · · · · · · · · · · · · · · · · · ·					11
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					,				Prior Year	Current Ye	ear
	8	Contributions	and grants (Part	VIII, line 1h)					150,853.		,386.
nue	9		ce revenue (Part						2,844,250.	4,613,	,551.
Revenue	10	•							0.		0.
Ř	11					and 11e)			0.		0.
	12					olumn (A), line 12)			2,995,103.	5,251,	,937.
	13	Grants and sin	nilar amounts pa	aid (Part IX, coli	umn (A), lines 1.3	3)			0.		0.
	14	Benefits paid t	o or for membe	rs (Part IX, colu	ımn (A), line 4)				0.		0.
s	15	Salaries, other	compensation,	employee bene	efits (Part IX, col	umn (A), lines 5-10)			1,813,715.	2,986,	<u>,759.</u>
nse	16a	Professional fu	Indraising fees (Part IX, columr	n (A), line 11e)				0.		0.
Expense	b	Total fundraisi	ng expenses (Pa	art IX, column (I	D), line 25) 🛛 🕨	•	0.				
Ш	17	Other expense	es (Part IX, colun	nn (A), lines 11a	a-11d, 11f-24e)				1,350,977.	2,344,	
	18	Total expenses	s. Add lines 13-1	17 (must equal	Part IX, column	(A), line 25)			3,164,692.	5,331,	
	19	Revenue less e	expenses. Subtr	act line 18 fron	n line 12				-169,589.	79,	,288.
s or								Beg	inning of Current Year	End of Ye	
sets	20	Total assets (F	art X, line 16)						875,276.	1,313,	
Net Assets or Fund Balances	21		(Part X, line 26)						556,784.	1,074,	
ER.	22			Subtract line 21	from line 20				318,492.	239,	,204.
	rt II	Signature									
									its, and to the best of my	knowledge and be	lief, it is
true,	corre	ct, and complete.	Declaration of pre	eparer (other thar	n officer) is based	on all information of w	vhich prepa	arer h	as any knowledge.		

Sign Here	Signature of officer RICHARDO GRIFFITH, BOARD CHAIR Type or print name and title	Date					
Paid Preparer	Print/Type preparer's name Preparer's signature GARRETT M. HIGGINS GARRETT M. HIGGINS Firm's name PKF O'CONNOR DAVIES, LLP	Date Check PTIN 05/13/19 if self-employed ₽00543209 Firm's EIN ► 27-1728945					
Use Only May the IF	Firm's address 665 FIFTH AVENUE NEW YORK, NY 10022 RS discuss this return with the preparer shown above? (see instructions)	Phone no. 212-286-2600					
732001 11-28-17 LHA For Paperwork Reduction Act Notice, see the separate instructions. Form 990 (2017)							

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

Form	990 (2017) CAPITAL PREP HARBOR SCHOOL INC	47-3525777 Page 2
Pa	rt III Statement of Program Service Accomplishments	
	Check if Schedule O contains a response or note to any line in this Part III	
1	Briefly describe the organization's mission:	
	THE SCHOOL OPERATES A CHARTER SCHOOL IN BRIDGEPORT CONNE	
	PROVIDING ITS STUDENTS WITH A YEAR-ROUND, COLLEGE PREPAR	
	EDUCATION THAT DEVELOPS LIFELONG LEARNERS, LEADERS, AND	AGENTS OF
	SOCIAL CHANGE.	
2	Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?	Yes X No
	prior Form 990 or 990-EZ? If "Yes," describe these new services on Schedule O.	
3	Did the organization cease conducting, or make significant changes in how it conducts, any program services?	Yes X No
3	If "Yes," describe these changes on Schedule O.	
4	Describe the organization's program service accomplishments for each of its three largest program services, as	s measured by expenses
•	Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to othe	
	revenue, if any, for each program service reported.	····, ····
4a	(Code:) (Expenses \$ 4,876,042. including grants of \$) (Reve	enue \$ 4,613,551.)
	THE SCHOOL'S PROVIDES ITS STUDENTS WITH A YEAR-ROUND, CO	
	PREPARATORY EDUCATION THAT DEVELOPS LIFELONG LEARNERS, I	LEADERS, AND
	AGENTS OF SOCIAL CHANGE. SERVING AS THE ANCHOR FOR STUDE	•
	THE SCHOOL'S EDUCATORS PROVIDE AN EDUCATIONAL ENVIRONMEN	
	OPPORTUNITIES FOR ALL STUDENTS TO REALIZE AND FULFILL TH	
	SOCIAL, AND CIVIC RESPONSIBILITIES. THE SCHOOL PROVIDED	
	APPROXIMATELY 440 STUDENTS IN GRADES KINDERGARTEN THROUG	H TWELFTH
	DURING THE 2017-2018 ACADEMIC YEAR.	
46		
4b	(Code:) (Expenses \$ including grants of \$) (Reve	nue \$)
4c	(Code:) (Expenses \$ including grants of \$) (Reve	inue \$)
4d	Other program services (Describe in Schedule O.)	
	(Expenses \$ including grants of \$) (Revenue \$)
4e	Total program service expenses ► 4,876,042.	
		Form 990 (2017)
732002	2 11-28-17 2	

Form 990 (HARBOR	SCHOOL	INC
Part IV Checklist		ecklist of Required Sch	nedules			

-			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?		100	110
-	If "Yes," complete Schedule A	1	х	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2	Х	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for			
	public office? If "Yes," complete Schedule C, Part I	3		х
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect			
	during the tax year? If "Yes," complete Schedule C, Part II	4		х
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or			
-	similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5		х
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to			
-	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		х
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,			
•	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		х
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete	<u> </u>		
U		8		х
9	Schedule D, Part III Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for			
5	amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?			
		9		х
10	If "Yes," complete Schedule D, Part IV Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent			
10		10		х
11	endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>			
•	as applicable. Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D,			
d		11a	х	
h	Part VI			
b	Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total	4.4%		х
_	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		л
С	Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total	44.		х
-1	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		л
a	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in		х	
	Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	X	
	Did the organization report an amount for other liabilities in Part X, line 25? <i>If</i> "Yes," <i>complete Schedule D, Part X</i>	11e		
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses		v	
	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete		v	
-	Schedule D, Parts XI and XII	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year?			v
	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	v	X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	X	v
	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,	1		
	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000			v
	or more? If "Yes," complete Schedule F, Parts I and IV	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any			37
	foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to			37
	or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,			
	column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I	17		Х
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines			
	1c and 8a? If "Yes," complete Schedule G, Part II	18		Х
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes,"	1		
	complete Schedule G. Part III	19		Х

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Form 990 (CAPITAL			SCHOOL	INC		
Part IV Checklist of Required Schedules (continued)								

			Yes	No
20 a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or			
	domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21		X
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on			
	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current			
	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete			
	Schedule J	23	Х	<u> </u>
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the			
	last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete			
	Schedule K. If "No", go to line 25a	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		<u> </u>
С	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease			
	any tax-exempt bonds?	24c		
	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit			v
-	transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and			
	that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete	0.51		v
~~	Schedule L, Part I	25b		X
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or			
	former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If "Yes,"	0		x
07	complete Schedule L, Part II	26		
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member			
		27		x
28	of any of these persons? <i>If</i> "Yes," <i>complete Schedule L, Part III</i> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV	21		- 23
20	instructions for applicable filing thresholds, conditions, and exceptions):			
а	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a		x
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b		X
	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer,	200		
Ū	director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c		x
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29		x
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation			
	contributions? If "Yes," complete Schedule M	30		x
31	Did the organization liquidate, terminate, or dissolve and cease operations?			
	If "Yes," complete Schedule N, Part I	31		x
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete			
	Schedule N, Part II	32		x
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations			
	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and			
	Part V, line 1	34		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		Х
	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity			
	within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?			
	If "Yes," complete Schedule R, Part V, line 2	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization			
	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?			
	Note. All Form 990 filers are required to complete Schedule O	38	Х	

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Pai	Check if Schedule O contains a response or note to any line in this Part V						
		<u></u>			Yes	No	
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	10				
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		0				
с	Did the organization comply with backup withholding rules for reportable payments to vendors and r		e gaming				
	(gambling) winnings to prize winners?			1c			
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements,						
	filed for the calendar year ending with or within the year covered by this return	2a	57				
b	If at least one is reported on line 2a, did the organization file all required federal employment tax retu	rns?		2b	Х		
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to <i>e-file</i> (see instruction	ıs)					
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?			3a		X	
b	If "Yes," has it filed a Form 990-T for this year? If "No," to line 3b, provide an explanation in Schedule	0		3b			
4a	a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a						
	financial account in a foreign country (such as a bank account, securities account, or other financial	account)	?	4a		X	
b	If "Yes," enter the name of the foreign country:						
	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial A					X	
	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?						
	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transa			5b		X	
С	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?			5c		<u> </u>	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the						
	any contributions that were not tax deductible as charitable contributions?			6a		X	
b	If "Yes," did the organization include with every solicitation an express statement that such contribu-	-					
	were not tax deductible?			6b			
7	Organizations that may receive deductible contributions under section 170(c).			7a		x	
				7b			
С	c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required						
	to file Form 8282?						
	If "Yes," indicate the number of Forms 8282 filed during the year			7.		x	
-	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit of			7e 74		X	
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit cont			7f 7~			
g	If the organization received a contribution of qualified intellectual property, did the organization file F			7g 7h			
h 8	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organiz Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintaine		a FUIII 1090-0?	711			
0	sponsoring organizations maintaining donor advised tinus. Did a donor advised fund maintaine sponsoring organization have excess business holdings at any time during the year?			8			
9	Sponsoring organizations maintaining donor advised funds.			0			
a	Did the sponsoring organization make any taxable distributions under section 4966?			9a			
b				9b			
10	Section 501(c)(7) organizations. Enter:						
а	Initiation fees and capital contributions included on Part VIII, line 12	10a					
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b					
11	Section 501(c)(12) organizations. Enter:						
а	Gross income from members or shareholders	11a					
b	Gross income from other sources (Do not net amounts due or paid to other sources against						
	amounts due or received from them.)	11b					
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form	n 1041?		12a			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b					
13	Section 501(c)(29) qualified nonprofit health insurance issuers.						
а	Is the organization licensed to issue qualified health plans in more than one state?			13a			
	Note. See the instructions for additional information the organization must report on Schedule O.						
b	Enter the amount of reserves the organization is required to maintain by the states in which the						
	organization is licensed to issue qualified health plans	13b					
	Enter the amount of reserves on hand	13c					
				14a		X	
b	If "Yes," has it filed a Form 720 to report these payments? If "No." provide an explanation in Schedu	le 0		14b			

CAPITAL PREP HARBOR SCHOOL INC

Form **990** (2017)

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CAPITAL PREP HARBOR SCHOOL INC

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI	 X
Section A. Governing Body and Management	

				Yes	
1a	Enter the number of voting members of the governing body at the end of the tax year	1a	8		
	If there are material differences in voting rights among members of the governing body, or if the governing				
	body delegated broad authority to an executive committee or similar committee, explain in Schedule O.				
b	Enter the number of voting members included in line 1a, above, who are independent	1b	8		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship	with any other			
	officer, director, trustee, or key employee?	-	2		X
3	Did the organization delegate control over management duties customarily performed by or under the				
-	of officers, directors, or trustees, or key employees to a management company or other person?		3	х	
4	Did the organization make any significant changes to its governing documents since the prior Form 99				x
5	Did the organization become aware during the year of a significant diversion of the organization's asse				x
6	Did the organization become aware during the year of a significant diversion of the organization s asso Did the organization have members or stockholders?				x
	Did the organization have members of stockholders, or other persons who had the power to elect or ap				
7a			70		x
	more members of the governing body?		<u>7a</u>		
D	Are any governance decisions of the organization reserved to (or subject to approval by) members, sto				
	persons other than the governing body?		7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year				
	The governing body?			X	
b	Each committee with authority to act on behalf of the governing body?		8b		X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reac	hed at the			
_	organization's mailing address? If "Yes," provide the names and addresses in Schedule O		9		X
Sec	tion B. Policies (This Section B requests information about policies not required by the Internal Rev	venue Code.)			
				Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		10a		X
	If "Yes," did the organization have written policies and procedures governing the activities of such cha				
	and branches to ensure their operations are consistent with the organization's exempt purposes?		10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body				
	Describe in Schedule O the process, if any, used by the organization to review this Form 990.				
	Did the organization have a written conflict of interest policy? If "No," go to line 13		12a	x	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise				
C	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Y	,	10.	х	
	in Schedule O how this was done			X	
13	Did the organization have a written whistleblower policy?				
14	Did the organization have a written document retention and destruction policy?		14	X	
15	Did the process for determining compensation of the following persons include a review and approval	by independent			
	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?				
а	The organization's CEO, Executive Director, or top management official		<u>15a</u>	X	
b	Other officers or key employees of the organization		15b		X
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).				
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangem	ent with a			
	taxable entity during the year?		16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate	e its participation			
	in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organi	zation's			
	exempt status with respect to such arrangements?		16b		
Sec	tion C. Disclosure		•		
17	List the states with which a copy of this Form 990 is required to be filed NONE				
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T	(Section 501(c)(3)s 0	nlv) availah	ما	
10	for public inspection. Indicate how you made these available. Check all that applicable), 930, and 9304	(0001011001(0)(0)30	niy) avallab		
40			and for a	-:-1	
19	Describe in Schedule O whether (and if so, how) the organization made its governing documents, con	flict of interest policy	, and finan	ciai	
	statements available to the public during the tax year.				
20	State the name, address, and telephone number of the person who possesses the organization's boo	ks and records: 🕨			
	RICHARDO GRIFFITH - 475-722-5900				
	777 MAIN STREET, BRIDGEPORT, CT 06604				
					(201

(A)

Т

Part VII	Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated	Γ
	Employees, and Independent Contractors	

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

• List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (Ď), (E), and (F) if no compensation was paid.

List all of the organization's current key employees, if any. See instructions for definition of "key employee."

(**D**)

• List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

 (\mathbf{C})

(D)

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A)	(B)			(0	C)			(D)	(E)	(F)
Name and Title	Average	(do	not cl		ition		ne	Reportable	Reportable	Estimated
	hours per	box	, unles	ss pei	rson i	s both	n an	compensation	compensation	amount of
	week		cer an	dad	Irecto	or/trus	tee)	from	from related	other
	(list any	rector						the	organizations	compensation
	hours for	or dii	e			ated		organization	(W-2/1099-MISC)	from the
	related	istee	truste		æ	pensi		(W-2/1099-MISC)		organization
	organizations below	ual tru	ional		ploye	t com				and related
	line)	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			organizations
(1) RICHARDO GRIFFITH	1.00	=	<u> </u>	ò	ž	<u>= =</u>	ц.			
BOARD CHAIR		х		х				0.	0.	0.
(2) ROBERT MORTON	1.00									
VICE CHAIR		x		х				0.	0.	0.
(3) KENNETH MOALES, JR.	1.00									
TREASURER (AFTER 02/2018)		x		х				0.	0.	0.
(4) SHANTE HANKS	1.00									
TREASURER (THRU 02/2018)		х		х				0.	0.	0.
(5) GWENDOLYN BRANTLEY	1.00									
SECRETARY (THRU 06/30/2018		Х		Х				0.	0.	0.
(6) NATASHA RIVERS	1.00									
MEMBER (THRU 01/2018)		х						0.	0.	0.
(7) BEN WALKER	1.00									_
MEMBER (THRU 12/2017)		х						0.	0.	0.
(8) SAMARIS ROSE-SMITH	1.00									_
MEMBER		Х						0.	0.	0.
(9) JESSICA MARTINEZ	1.00									-
MEMBER		Х						0.	0.	0.
(10) CALVIN JONES	1.00								0	0
MEMBER	1 00	X						0.	0.	0.
(11) CHRISTOPHER ROSARIO	1.00								0	0
MEMBER (12) RICHARD BEGANSKI	60.00	Х						0.	0.	0.
(12) RICHARD BEGANSKI PRINCIPAL	60.00			x				128,157.	0.	28,494.
(13) SCOTT WOJNAROWICZ	40.00	<u> </u>		Δ				120,137.	0.	20,494.
DEAN						x		108,316.	0.	10,374.
						11		10070101		10,0,10
		1								
		L								
										- 000
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Form	990 (2017) CAPITAL E	REP HAF	RBC	R	SC	HC	OL	I	INC	47-3	<u>5257</u>	777	Page 8
Par	t VII Section A. Officers, Directors, Trust	tees, Key Emp	ploy	ees,	and	d Hig	ghes	t C	ompensated Employee	s (continued)			
	(A) Name and title	(B) Average hours per week	box	not c , unle:	Pos heck i ss per	more rson i	than o than o is both pr/trus	an	(D) Reportable compensation from	(E) Reportable compensatio from related	n	Estii amo	(F) mated ount of ther
		(list any hours for related organizations below line)	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	the organization (W-2/1099-MISC)	organization (W-2/1099-MIS	I	fror orgar and i	ensation m the nization related izations
			-										
			-										
			-										
			-										
1b	Sub-total								236,473.		0.	38	,868.
с	Total from continuation sheets to Part VII Total (add lines 1b and 1c)	, Section A							0.236,473.		0.		0. ,868.
2	Total number of individuals (including but no compensation from the organization	ot limited to th	ose	liste	d ab	ove	e) wh	o re	eceived more than \$100,	000 of reportable	;		2
3	Did the organization list any former officer,				-	•	•		•		ſ		/es No
4	line 1a? If "Yes," complete Schedule J for su For any individual listed on line 1a, is the su and related organizations greater than \$150	m of reportabl	e co	mpe	ensa	tion	and	oth	ner compensation from t	he organization		3	X X
5	Did any person listed on line 1a receive or a rendered to the organization? <i>If</i> "Yes." <i>com</i>	ccrue comper	nsati	on fr	rom	any	unre	late	ed organization or individ	dual for services		5	X
	tion B. Independent Contractors									100.000 - (
1	Complete this table for your five highest con the organization. Report compensation for t	•	•						the organization's tax y	•			1
CAL	(A) Name and business PITAL PREPARATORY SCHOO		•					_	(B) Description of s	ervices	Co	(C) ompens	ation
777		•		60	4				MANAGEMENT S	ERVICES		225	,000.
	Total number of independent contractors "		ot 1:	nita	4+~ -	the		+0-1	abovo) who received	are then			
2	Total number of independent contractors (ir \$100,000 of compensation from the organiz	•		me		1		rea	above) who received mo			Form 9	90 (2017)

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	n 990 ('AL PREP	HARBOR S	CHOOL INC		47-3525	777 Page 9
Pa	rt VII	Statement of Rever	nue					
_		Check if Schedule O cont	ains a response	<u>or not</u> e to any lin	e in this Part VIII			
					(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
s s	1 a	Federated campaigns	1a			Tovolido		512-514
Contributions, Gifts, Grants and Other Similar Amounts	h	Membership dues						
D O	с С	Fundraising events						
ífts, r Ai	b b	Related organizations			•			
, Gi nila	ц Б	Government grants (contribut		404,305.				
Sins	f	All other contributions, gifts, gran	· ·	101,0000				
utio	•	similar amounts not included abo		234,081.				
trib Otl	a	Noncash contributions included in lines			•			
Con	9 h	Total. Add lines 1a-1f			638,386.			
0.0				Business Code				
đ	2 a	GOV'T PER-PUPIL	REV.		4,613,551.	4,613,551.		
Program Service Revenue	b							
Ser	c							
ver ver	d			-				
gra Re	e							
Pro		All other program service reve	nue					
		Total. Add lines 2a-2f			4,613,551.			
	3	Investment income (including			, ,			
		other similar amounts)						
	4	Income from investment of ta						
	5	Royalties						
	-		(i) Real	(ii) Personal				
	6 a	Gross rents	(y) i toui					
		Less: rental expenses						
		Rental income or (loss)						
				• • •				
		Gross amount from sales of	(i) Securities	(ii) Other				
	•	assets other than inventory	()	()				
	b	Less: cost or other basis						
		and sales expenses						
	с	Gain or (loss)						
		Net gain or (loss)		>				
Other Revenue		Gross income from fundraisin including \$	g events (not					
ver		contributions reported on line						
Re		Part IV, line 18	,					
her	b	Less: direct expenses						
б		Net income or (loss) from fund		>				
		Gross income from gaming ac		F				
		Part IV, line 19						
	b	Less: direct expenses						
		Net income or (loss) from gam						
		Gross sales of inventory, less						
		and allowances						
	b	Less: cost of goods sold						
		Net income or (loss) from sale						
		Miscellaneous Revenu		Business Code				
	11 a							
	b							
	с							
	d							
	е	Total. Add lines 11a-11d						
_	12	Total revenue. See instructions.			5, <u>25</u> 1,937.	4,613,551.	0.	0.
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CAPITAL PREP HARBOR SCHOOL INC Part IX Statement of Functional Expenses

<u>Sect</u>	ion 501(c)(3) and 501(c)(4) organizations must comp		•	nplete column (A).	
	Check if Schedule O contains a response not include amounts reported on lines 6b,	se or note to any line in t (A) Total expenses	(B) Program service	(C) Management and	(D) Fundraising
	8b, 9b, and 10b of Part VIII.		expenses	general expenses	expenses
1	Grants and other assistance to domestic organizations				
	and domestic governments. See Part IV, line 21				
2	Grants and other assistance to domestic				
	individuals. See Part IV, line 22				
3	Grants and other assistance to foreign				
	organizations, foreign governments, and foreign				
	individuals. See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors,	1 6 1	145 004	10 401	
	trustees, and key employees	161,365.	147,934.	13,431.	
6	Compensation not included above, to disqualified				
	persons (as defined under section $4958(f)(1)$) and				
	persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	2,267,089.	2,078,006.	189,083.	
8	Pension plan accruals and contributions (include				
	section 401(k) and 403(b) employer contributions)	2,065.	1,896.	169.	
9	Other employee benefits	375,147.	344,429.	30,718.	
10	Payroll taxes	181,093.	166,265.	14,828.	
11	Fees for services (non-employees):				
а	Management	497,592.	445,345.	52,247.	
	Legal	13,801.		13,801.	
	Accounting	24,675.		24,675.	
	Lobbying				
е	Professional fundraising services. See Part IV, line 17				
f	Investment management fees				
	Other. (If line 11g amount exceeds 10% of line 25,				
3	column (A) amount, list line 11g expenses on Sch O.)	51,139.	50,719.	420.	
12	Advertising and promotion	243.	223.	20.	
13	Office expenses	49,296.	32,344.	16,952.	
14	Information technology	134,496.	123,484.	11,012.	
15	Royalties			,•	
16	Occupancy	826,078.	758,439.	67,639.	
17	Travel	02070700	, ,		
18	Payments of travel or entertainment expenses				
10	for any federal, state, or local public officials				
10	Conferences, conventions, and meetings				
19 20	· · · · ·				
20 21	Payments to affiliates				
	Depreciation, depletion, and amortization	125,620.	121,958.	3,662.	
22	. Г	44,439.	40,801.	3,638.	
23 24	Insurance Other expenses. Itemize expenses not covered	==,=JJ•	±0,001•	5,050.	
24	above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A)				
	amount, list line 24e expenses on Schedule 0.)	213,935.	213,935.		
a			205,367.		
b	FOOD SERVICE FEES	205,367.		10 604	
с.	REPAIRS & MAINTENANCE	153,928.	141,324.	12,604. 255.	
d		3,472.	3,217.		
	All other expenses	385.	356.	29.	^
25	Total functional expenses. Add lines 1 through 24e	5,331,225.	4,876,042.	455,183.	0.
26	Joint costs. Complete this line only if the organization				
	reported in column (B) joint costs from a combined				
	educational campaign and fundraising solicitation.				
	Check here if following SOP 98-2 (ASC 958-720)				Form 990 (2017

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Form 990 (2017)

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	~	Savings and temporary cash investments				~ ~	
	3	Pledges and grants receivable, net			72,497.	3	72,201.
	4	Accounts receivable, net		6,311.	4	9,443.	
	5	Loans and other receivables from current and fo		,	-	· · · ·	
	ľ						
		trustees, key employees, and highest compensa			_		
		Part II of Schedule L				5	
	6	Loans and other receivables from other disqualif					
		section 4958(f)(1)), persons described in section	4958(c)	(3)(B), and contributing			
		employers and sponsoring organizations of sect	ion 501((c)(9) voluntary			
S		employees' beneficiary organizations (see instr).	Comple	ete Part II of Sch L		6	
Assets	7	Notes and loans receivable, net				7	
As	8	Inventories for sale or use				8	
	9	Prepaid expenses and deferred charges			18,043.	9	0.
		Land, buildings, and equipment: cost or other	I I		- 1	-	
		basis. Complete Part VI of Schedule D	102	831,776.			
	h	Less: accumulated depreciation	100	236,342.	210,664.	10c	595,434.
					210,001.	11	555,4540
	11	Investments - publicly traded securities					
	12	Investments - other securities. See Part IV, line 1				12	
	13	Investments - program-related. See Part IV, line				13	
	14	Intangible assets			104 451	14	
	15	Other assets. See Part IV, line 11			124,451.	15	144,451.
	16	Total assets. Add lines 1 through 15 (must equa			875,276.	16	1,313,614.
	17	Accounts payable and accrued expenses			120,075.	17	273,741.
	18	Grants payable				18	
	19	Deferred revenue				19	
	20	Tax-exempt bond liabilities				20	
	21	Escrow or custodial account liability. Complete F				21	
ú	22	Loans and other payables to current and former					
Liabilities		key employees, highest compensated employee					
lidi						22	
Lia	23	Secured mortgages and notes payable to unrela				23	
	24	Unsecured notes and loans payable to unrelated				24	
	25	Other liabilities (including federal income tax, pa					
	25						
		parties, and other liabilities not included on lines	-		436,709.	05	800,669.
		Schedule D			556,784.	25	1,074,410.
	26				550,704.	26	1,0/4,410.
		Organizations that follow SFAS 117 (ASC 958		nere F [A] and			
es		complete lines 27 through 29, and lines 33 an			210 402		220 204
anc	27	Unrestricted net assets			318,492.	27	239,204.
3ali	28	Temporarily restricted net assets				28	
P	29	Permanently restricted net assets		29			
Fur		Organizations that do not follow SFAS 117 (As	SC 958)	, check here ►			
<u>r</u>		and complete lines 30 through 34.					
ets	30	Capital stock or trust principal, or current funds				30	
Net Assets or Fund Balance	31	Paid-in or capital surplus, or land, building, or eq	uipmen	t fund		31	
řΑ	32	Retained earnings, endowment, accumulated in				32	
ž	33	Total net assets or fund balances			318,492.	33	239,204.
	34	Total liabilities and net assets/fund balances			875,276.	34	1,313,614.
	-				•		Form 990 (2017)

CAPITAL PREP HARBOR SCHOOL INC Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

Cash - non-interest-bearing

Savings and temporary cash investments

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(B) End of year

492,085.

(A) Beginning of year

443,310.

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2

Form	990	(201)	1

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2

	1990 (2017) CAPITAL PREP HARBOR SCHOOL INC	47-352	<u>25777</u>	Pag	_{ge} 12
Pa	rt XI Reconciliation of Net Assets				
	Check if Schedule O contains a response or note to any line in this Part XI				
1	Total revenue (must equal Part VIII, column (A), line 12)	1	5,251		
2	Total expenses (must equal Part IX, column (A), line 25)	2	5,331		
3	Revenue less expenses. Subtract line 2 from line 1	3	-79		
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	318	3,49	92.
5	Net unrealized gains (losses) on investments	5			
6	Donated services and use of facilities	6			
7	Investment expenses	7			
8	Prior period adjustments	8			
9	Other changes in net assets or fund balances (explain in Schedule O)	9			0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33,		_		
	column (B))	10	239),2()4.
Pa	rt XII Financial Statements and Reporting				
	Check if Schedule O contains a response or note to any line in this Part XII				X
				Yes	No
1	Accounting method used to prepare the Form 990: Cash X Accrual Other				
	If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule	0.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		. 2a		X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed	on a			
	separate basis, consolidated basis, or both:				
	Separate basis Consolidated basis Both consolidated and separate basis				
b	Were the organization's financial statements audited by an independent accountant?		. 2 b	X	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate	basis,			
	consolidated basis, or both:				
	X Separate basis Consolidated basis Both consolidated and separate basis				
С	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the				
	review, or compilation of its financial statements and selection of an independent accountant?		2c	X	
	If the organization changed either its oversight process or selection process during the tax year, explain in Sche				
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Sin	0			
	Act and OMB Circular A-133?		3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required				
	or audits, explain why in Schedule O and describe any steps taken to undergo such audits		3b		
			Earm	44LI/	2017

Form **990** (2017)

SCHE	DUL	.E A
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Department of the Treasury Internal Revenue Service

(Form	990	or	990-EZ)

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section

4947(a)(1) nonexempt charitable trust. Attach to Form 990 or Form 990-EZ.

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047
2017
Open to Public Inspection

Name of the	organization
-------------	--------------

Nam	e of t	he organization							identification number	
Der				ARBOR SCHOOL					7-3525777	
Par	τι	Reason for Public (Charity Status	All organizations must co	omplete th	is part.) Se	e instructions	S.		
The c	rgani	zation is not a private found	lation because it is: (For lines 1 through 12, c	neck only o	one box.)				
1		A church, convention of ch					I)(A)(i).			
2	X	A school described in sect	ion 170(b)(1)(A)(ii).	(Attach Schedule E (Forn	n 990 or 99	90-EZ).)				
3		A hospital or a cooperative	hospital service org	anization described in se	ection 170	(b)(1)(A)(ii	ii).			
4		A medical research organiz	ation operated in co	njunction with a hospital	described	in sectio	n 170(b)(1)(A)(iii). Enter	the hospital's name,	
_		city, and state:								
5	5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in									
	section 170(b)(1)(A)(iv). (Complete Part II.)									
6	6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).									
7		An organization that norma	Illy receives a substa	intial part of its support fi	om a gove	ernmental	unit or from th	ne general p	public described in	
		section 170(b)(1)(A)(vi). (C	omplete Part II.)							
8		A community trust describe	ed in section 170(b)	(1)(A)(vi). (Complete Par	t II.)					
9		An agricultural research org	ganization described	in section 170(b)(1)(A)(ix) operate	ed in conju	inction with a	land-grant	college	
		or university or a non-land-g	grant college of agric	culture (see instructions).	Enter the I	name, city	, and state of	the college	or	
		university:								
10		An organization that norma	Illy receives: (1) more	e than 33 1/3% of its sup	port from c	contributio	ns, membersl	nip fees, an	d gross receipts from	
		activities related to its exen	npt functions - subje	ct to certain exceptions,	and (2) no	more thar	n 33 1/3% of i	ts support f	rom gross investment	
		income and unrelated busin	ness taxable income	(less section 511 tax) fro	m busines	ses acqui	red by the org	anization a	ifter June 30, 1975.	
		See section 509(a)(2). (Co	mplete Part III.)							
11		An organization organized a	and operated exclus	ively to test for public sa	ety. See	section 50	09(a)(4).			
12		An organization organized a	and operated exclus	ively for the benefit of, to	perform t	he functio	ns of, or to ca	rry out the	purposes of one or	
		more publicly supported or	ganizations describe	ed in section 509(a)(1) o	r section &	509(a)(2).	See section	509(a)(3). 🤇	Check the box in	
		lines 12a through 12d that	describes the type c	of supporting organization	and com	plete lines	12e, 12f, and	12g.		
а		Type I. A supporting orga	anization operated, s	supervised, or controlled	by its supp	ported org	anization(s), t	pically by	giving	
		the supported organization	on(s) the power to re	gularly appoint or elect a	majority o	of the direc	tors or truste	es of the su	Ipporting	
		organization. You must o	complete Part IV, S	ections A and B.						
b		Type II. A supporting org	anization supervised	d or controlled in connect	ion with its	s supporte	ed organizatio	n(s), by hav	ving	
		control or management o	of the supporting org	anization vested in the sa	ame perso	ns that co	ntrol or mana	ge the supp	ported	
		organization(s). You mus	t complete Part IV,	Sections A and C.						
с		Type III functionally inte	grated. A supportin	ng organization operated	in connect	tion with, a	and functional	ly integrate	ed with,	
		its supported organizatio	n(s) (see instructions	s). You must complete I	Part IV, Se	ections A,	D, and E.			
d		Type III non-functionally	y integrated. A supp	porting organization oper	ated in cor	nnection w	vith its suppo	ted organiz	zation(s)	
		that is not functionally int	egrated. The organized	zation generally must sat	isfy a distr	ibution rec	quirement and	an attentiv	/eness	
		requirement (see instruct								
е		Check this box if the orga					Туре I, Туре	II, Type III		
		functionally integrated, or	51	nally integrated supportion	ng organiz	ation.				
		r the number of supported of								
g		ride the following information) Name of supported	n about the supporte (ii) EIN	ed organization(s). (iii) Type of organization	(iv) Is the orga	anization listed	(v) Amount o	monoton	(vi) Amount of other	
	,	organization		(described on lines 1-10	in your governi	ng document?	support (see in	-	support (see instructions)	
				above (see instructions))	Yes	No				
Total										

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. 732021 10-06-17 Schedule A (Form 990 or 990-EZ) 2017 13

Schedule A (Form 990 or 990-EZ) 2017 CAPITAL PREP HARBOR SCHOOL INC Part II

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi) (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Se	ction A. Public Support						
Cale	ndar year (or fiscal year beginning in) 🕨	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")						
2	Tax revenues levied for the organ-						
	ization's benefit and either paid to						
	or expended on its behalf						
3	The value of services or facilities						
	furnished by a governmental unit to						
	the organization without charge						
4	Total. Add lines 1 through 3						
5	The portion of total contributions						
	by each person (other than a						
	governmental unit or publicly						
	supported organization) included						
	on line 1 that exceeds 2% of the						
	amount shown on line 11,						
	column (f)						
	Public support. Subtract line 5 from line 4. ction B. Total Support						l
	ndar year (or fiscal year beginning in)	(a) 2012	(b) 2014	(c) 2015	(4) 2016	(a) 2017	(f) Total
		(a) 2013	(b) 2014	(C) 2015	(d) 2016	(e) 2017	(f) Total
-	Amounts from line 4 Gross income from interest,						
8	,						
	dividends, payments received on securities loans, rents, royalties,						
	and income from similar sources						
9	Net income from unrelated business						
9	activities, whether or not the						
	business is regularly carried on						
10	Other income. Do not include gain						
10	or loss from the sale of capital						
	assets (Explain in Part VI.)						
11	Total support. Add lines 7 through 10						
12		etc. (see instructi	nns)	1		12	
	First five years. If the Form 990 is for		,			· · ·	
	organization, check this box and stop	•			2		
Se	ction C. Computation of Publi	c Support Pe	rcentage				, <u> </u>
14	Public support percentage for 2017 (li	ne 6, column (f) d	ivided by line 11, o	column (f))		14	%
15	Public support percentage from 2016	Schedule A, Part	II, line 14			15	%
	33 1/3% support test - 2017. If the c					nore, check this bo	x and
	stop here. The organization qualifies	as a publicly supp	orted organizatior	۱			
k	33 1/3% support test - 2016. If the c	organization did no	ot check a box on	line 13 or 16a, and	d line 15 is 33 1/3%	or more, check th	is box
	and stop here. The organization qual	fies as a publicly	supported organiz	ation			
17a	10% -facts-and-circumstances test	- 2017. If the org	ganization did not	check a box on lin	e 13, 16a, or 16b,	and line 14 is 10%	or more,
	and if the organization meets the "fac	ts-and-circumstan	ces" test, check tł	nis box and stop	here. Explain in Pa	art VI how the organ	nization
	meets the "facts-and-circumstances"	test. The organiza	tion qualifies as a	publicly supported	d organization		
k	0 10% -facts-and-circumstances test	- 2016. If the org	ganization did not	check a box on lin	e 13, 16a, 16b, or	17a, and line 15 is	10% or
	more, and if the organization meets th	e "facts-and-circu	mstances" test, cl	heck this box and	stop here. Explai	n in Part VI how the	e
	organization meets the "facts-and-circ	umstances" test.	The organization of	qualifies as a publi	cly supported orga	nization	
18	Private foundation. If the organizatio	n did not check a	box on line 13, 16	a, 16b, 17a, or 17	b, check this box a	and see instructions	s >
					Sah	edule A (Form 990	or 000 E7) 2017

Schedule A (Form 990 or 990-EZ) 2017

732022 10-06-17

Schedule A (Form 990 or 990-EZ) 2017 CAPITAL PREP HARBOR SCHOOL INC Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Sec	ction A. Public Support			-	-		1
Cale	ndar year (or fiscal year beginning in) 🕨	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")						
2	Gross receipts from admissions, merchandise sold or services per- formed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3	Gross receipts from activities that are not an unrelated trade or bus-						
	iness under section 513						
4	Tax revenues levied for the organ-						
	ization's benefit and either paid to or expended on its behalf						
5	The value of services or facilities						
	furnished by a governmental unit to						
	the organization without charge						
6	Total. Add lines 1 through 5						
7a	Amounts included on lines 1, 2, and						
	3 received from disqualified persons						
b	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c	Add lines 7a and 7b						
8	Public support. (Subtract line 7c from line 6.)						
Sec	ction B. Total Support			_		_	
Cale	ndar year (or fiscal year beginning in) 🕨	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
9	Amounts from line 6						
10a	Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b	Unrelated business taxable income						
	(less section 511 taxes) from businesses						
	acquired after June 30, 1975						
c	Add lines 10a and 10b						
11	Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13	Total support. (Add lines 9, 10c, 11, and 12.)						
14	First five years. If the Form 990 is fo	e			•		·
Sec	check this box and stop here	ic Support Per	centage				
	Public support percentage for 2017 (I			column (f))		15	%
	Public support percentage from 2016					16	%
	tion D. Computation of Invest						/0
	Investment income percentage for 20			ne 13. column (f)		17	%
18	Investment income percentage from					18	%
	33 1/3% support tests - 2017. If the						
	more than 33 1/3%, check this box a	-					
b	33 1/3% support tests - 2016. If the	-			• •		and
~	line 18 is not more than 33 1/3%, che						
20	Private foundation. If the organization						
	23 10-06-17			,, , , , , , , , , , , , , , , , ,			0 or 990-EZ) 2017
			15	5	2011		,==

Schedule A (Form 990 or 990-EZ) 2017 CAPITAL PREP HARBOR SCHOOL INC

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in **Part VI** how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.
- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- **3a** Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.
- **b** Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in **Part VI** when and how the organization made the determination.
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in **Part VI** what controls the organization put in place to ensure such use.
- **4a** Was any supported organization not organized in the United States ("foreign supported organization")? *If* "Yes," and *if you checked 12a or 12b in Part I, answer (b) and (c) below.*
- **b** Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If* "Yes," *describe in* **Part VI** *how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*
- **c** Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If* "Yes," *explain in* **Part VI** *what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- **b Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c Substitutions only. Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI.
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If* "Yes," *complete Part I of Schedule L (Form 990 or 990-EZ).*
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? *If* "Yes." *complete Part I of Schedule L (Form 990 or 990-EZ).*
- **9a** Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If* "Yes," *provide detail in* **Part VI.**
- **b** Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If* "Yes," *provide detail in* **Part VI.**
- c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.
- **10a** Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If* "Yes," *answer 10b below.*
- **b** Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

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Schedule A (Form 990 or 990-EZ) 2017

9c

10a

10b

47-3525777 Page 4

Yes No

1

2

3a

3b

3c

4a

4b

4c

Schedule A (Form 990 or 990-EZ) 2017 CAPITAL PREP HARBOR SCHOOL INC Part IV Supporting Organizations (continued)

			Y.	
			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
а	A person who directly or indirectly controls, either alone or together with persons described in (b) and (c)			
	below, the governing body of a supported organization?	11a		
	A family member of a person described in (a) above?	11b		
	A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI.	11c		
Sec	tion B. Type I Supporting Organizations			
	Г		Yes	No
1	Did the directors, trustees, or membership of one or more supported organizations have the power to			
	regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the			
	tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or			
	controlled the organization's activities. If the organization had more than one supported organization,			
	describe how the powers to appoint and/or remove directors or trustees were allocated among the supported			
	organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1		
2	Did the organization operate for the benefit of any supported organization other than the supported			
	organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in			
	Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated,			
	supervised, or controlled the supporting organization.	2		
Sec	tion C. Type II Supporting Organizations			
			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors			
	or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control			
	or management of the supporting organization was vested in the same persons that controlled or managed			
	the supported organization(s).	1		
Sec	tion D. All Type III Supporting Organizations			
			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the			
-	organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax			
	year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the			
	organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported			
-	organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how			
		2		
3	the organization maintained a close and continuous working relationship with the supported organization(s). By reason of the relationship described in (2), did the organization's supported organizations have a	-		
U	significant voice in the organization's investment policies and in directing the use of the organization's			
	income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's			
		3		
Sec	supported organizations played in this regard. tion E. Type III Functionally Integrated Supporting Organizations	3		
1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a ⊾	The organization satisfied the Activities Test. <i>Complete</i> line 2 <i>below.</i>			
b	The organization is the parent of each of its supported organizations. <i>Complete</i> line 3 <i>below.</i>			
c o	The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instru-	uctions)		N.
2	Activities Test. Answer (a) and (b) below.		Yes	No
а	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of			
	the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify			
	those supported organizations and explain how these activities directly furthered their exempt purposes,			
	how the organization was responsive to those supported organizations, and how the organization determined			
	that these activities constituted substantially all of its activities.	2a		
b	Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more			
	of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the			
	reasons for the organization's position that its supported organization(s) would have engaged in these			
	activities but for the organization's involvement.	2b		
3	Parent of Supported Organizations. Answer (a) and (b) below.			
а	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or			
	trustees of each of the supported organizations? Provide details in Part VI.	3a		
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each			
	of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.	3b		
			· · · · · ·	~~ ~~

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732025 10-06-17

Schedule A (Form 990 or 990-EZ) 2017

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Sche	edule A (Form 990 or 990-EZ) 2017 CAPITAL PREP HARBOR SCH	JOL 1	INC	47-3525777 Page 6
	rt V Type III Non-Functionally Integrated 509(a)(3) Supporting	g Orga	nizations	
1	Check here if the organization satisfied the Integral Part Test as a qualifying	g trust or	n Nov. 20, 1970 (explain in	Part VI.) See instructions. All
	other Type III non-functionally integrated supporting organizations must con	mplete S	ections A through E.	
Sect	ion A - Adjusted Net Income	(B) Current Year (optional)		
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
_4	Add lines 1 through 3	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or			
	collection of gross income or for management, conservation, or			
	maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8		
Sect	ion B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see			
	instructions for short tax year or assets held for part of year):			
а	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
с	Fair market value of other non-exempt-use assets	1c		
d	Total (add lines 1a, 1b, and 1c)	1d		
е	Discount claimed for blockage or other			
	factors (explain in detail in Part VI):			
2	Acquisition indebtedness applicable to non-exempt-use assets	2		
3	Subtract line 2 from line 1d	3		
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount,			
	see instructions)	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by .035	6		
_7	Recoveries of prior-year distributions	7		
8	Minimum Asset Amount (add line 7 to line 6)	8		
Sect	ion C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2	Enter 85% of line 1	2		
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4	Enter greater of line 2 or line 3	4		

6 Distributable Amount. Subtract line 5 from line 4, unless subject to

5 Income tax imposed in prior year

 emergency temporary reduction (see instructions)
 6

 7
 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

5

Schedule A (Form 990 or 990-EZ) 2017

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Schedule A (Form 990 or 990-EZ) 2017 CAPITAL PREP HARBOR SCHOOL INC

Par	t V Type III Non-Functionally Integrated 509(a)(3) Supporting Orga	anizations (continued)	
Secti	on D - Distributions		· · · · ·	Current Year
1	Amounts paid to supported organizations to accomplish exer	mpt purposes		
2	Amounts paid to perform activity that directly furthers exemp	t purposes of supported		
	organizations, in excess of income from activity			
3	Administrative expenses paid to accomplish exempt purpose	s of supported organization	S	
4	Amounts paid to acquire exempt-use assets			
5	Qualified set-aside amounts (prior IRS approval required)			
6	Other distributions (describe in Part VI). See instructions.			
7	Total annual distributions. Add lines 1 through 6.			
8	Distributions to attentive supported organizations to which th)		
	(provide details in Part VI). See instructions.			
9	Distributable amount for 2017 from Section C, line 6			
10	Line 8 amount divided by line 9 amount			
Secti	on E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2017	(iii) Distributable Amount for 2017
1	Distributable amount for 2017 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2017 (reason-			
	able cause required- explain in Part VI). See instructions.			
3	Excess distributions carryover, if any, to 2017			
а				
b	From 2013			
C	From 2014			
d	From 2015			
e	From 2016			
f	Total of lines 3a through e			
g	Applied to underdistributions of prior years			
h	Applied to 2017 distributable amount			
i	Carryover from 2012 not applied (see instructions)			
j_	Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4	Distributions for 2017 from Section D,			
	line 7: \$			
а	Applied to underdistributions of prior years			
b	Applied to 2017 distributable amount			
C	Remainder. Subtract lines 4a and 4b from 4.			
5	Remaining underdistributions for years prior to 2017, if			
	any. Subtract lines 3g and 4a from line 2. For result greater			
	than zero, explain in Part VI. See instructions.			
6	Remaining underdistributions for 2017. Subtract lines 3h			
	and 4b from line 1. For result greater than zero, explain in			
	Part VI. See instructions.			
7	Excess distributions carryover to 2018. Add lines 3j			
	and 4c.			
8	Breakdown of line 7:			
а	Excess from 2013			
b	Excess from 2014			
	Excess from 2015			
d	Excess from 2016			
	Excess from 2017			

Schedule A (Form 990 or 990-EZ) 2017

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Schedule A	(Form 990 or 990-EZ) 201	7 CAPITAL	PREP	HARBOR	SCHOOL	INC	47-3525777	Page 8
Part VI	Supplemental Infor Part IV, Section A, lines 1	mation. Provid 1, 2, 3b, 3c, 4b, 4d lines 2 and 3; Pa	le the exp c, 5a, 6, 9a rt IV, Sect	lanations requ a, 9b, 9c, 11a, ion E, lines 1c	ired by Part II, 11b, and 11c; , 2a, 2b, 3a, ar	line 10; Part II, line Part IV, Section B, id 3b; Part V, line 1	17a or 17b; Part III, line 12; lines 1 and 2; Part IV, Section ; Part V, Section B, line 1e; Pa	C,
	(See instructions.)							
732028 10-06-1	7			20		S	chedule A (Form 990 or 990-	EZ) 2017
				20				

SCHEDULE [)
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Department of the Treasury

(Form 9	90)
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Supplemental Financial Statements ► Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. ► Attach to Form 990. ► Go to www.irs.gov/Form990 for instructions and the latest information.



Interna	I Revenue Service Go to www.irs.gov/Form9	90 for instructions and the latest inform	ation.	Inspection
Nam	e of the organization CAPITAL PREP HARBO	R SCHOOL INC	Emp	loyer identification number 47-3525777
Pa			or Accoun	
	organization answered "Yes" on Form 990, Part IV, lin			
		(a) Donor advised funds	(b) Fun	ds and other accounts
1	Total number at end of year			
2	Aggregate value of contributions to (during year)			
3	Aggregate value of grants from (during year)			
4	Aggregate value at end of year			
5	Did the organization inform all donors and donor advisors in		ed funds	
Ŭ	are the organization's property, subject to the organization's	0		Yes No
6	Did the organization inform all grantees, donors, and donor a			
Ŭ	for charitable purposes and not for the benefit of the donor o			
	impermissible private benefit?		•	Yes No
Pa				
1	Purpose(s) of conservation easements held by the organization			
•	Preservation of land for public use (e.g., recreation or e		orically import	ant land area
	Protection of natural habitat	Preservation of a cert	• •	
	Preservation of open space			
0	Complete lines 2a through 2d if the organization held a qualit	fied concernation contribution in the form		ion accoment on the last
2	day of the tax year.			Held at the End of the Tax Year
•			20	HEIU AL LIE EILU VI LIE TAX TEAL
a h				
b		usture included in (o)		
C L	Number of conservation easements on a certified historic structure of conservation easements included in (c) acquiring a			
a	Number of conservation easements included in (c) acquired a			
2	listed in the National Register			duving the tax
3	Number of conservation easements modified, transferred, rel	eased, extinguished, or terminated by the	organization	during the tax
4	year	amont is logated		
4 5	Number of states where property subject to conservation eas Does the organization have a written policy regarding the per			
5	violations, and enforcement of the conservation easements it			Yes No
6	Staff and volunteer hours devoted to monitoring, inspecting,			
0	Stan and volunteer rours devoted to monitoring, inspecting,	nandling of violations, and emorcing cons	ervation ease	ments during the year
7	Amount of overances incurred in manifering increating, have	lling of violations, and onforcing concernat	ion occoment	a during the year
7	Amount of expenses incurred in monitoring, inspecting, hand	ang of violations, and emorcing conservat	lion easement	s during the year
0	► \$	in actisfy the requirements of acation 170/		
8	Does each conservation easement reported on line 2(d) abov	e satisfy the requirements of section 1700	I)(4)(B)(I)	Yes No
•				
9	In Part XIII, describe how the organization reports conservation	•		
	include, if applicable, the text of the footnote to the organizat	tion's intericial statements that describes t	ne organizatio	in saccounting for
Pa	conservation easements. t III Organizations Maintaining Collections of	Art. Historical Treasures, or Ot	her Similar	· Assets.
	Complete if the organization answered "Yes" on Form			
10	If the organization elected, as permitted under SFAS 116 (AS		ont and balar	ea shoot works of art
Id				
	historical treasures, or other similar assets held for public ext		ice of public s	ervice, provide, in Part Alli,
h	the text of the footnote to its financial statements that descri If the organization elected, as permitted under SFAS 116 (AS		and balance	boot works of ort bistoriaal
D				
	treasures, or other similar assets held for public exhibition, ed	ducation, or research in furtherance of pur	blic service, pr	ovide the following amounts
	relating to these items:			
	(i) Revenue included on Form 990, Part VIII, line 1		•	§
~				P
2	If the organization received or held works of art, historical tre		gain, provide	
-	the following amounts required to be reported under SFAS 1		•	
a L	Revenue included on Form 990, Part VIII, line 1			
b	Assets included in Form 990, Part X		🕨 🤅	Þ

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. 732051 10-09-17

Schedule D (Form 990) 2017

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Sche		PREP HARBO					47-35			age 2
Par	t III Organizations Maintaining C	ollections of Art	t, Historical	Treasures, o	r Othe	r Simila	r Assets	(contin	ued)	
3	Using the organization's acquisition, accessi	on, and other records	s, check any of	the following that	t are a si	gnificant u	ise of its c	ollection	items	
	(check all that apply):									
а	Public exhibition	d	📃 Loan o	r exchange progra	ams					
b	Scholarly research	е	Other_							
с	Preservation for future generations									
4	Provide a description of the organization's co	ollections and explair	how they furth	ner the organizatio	on's exer	npt purpo	se in Part	XIII.		
5	During the year, did the organization solicit of	or receive donations o	of art, historical	treasures, or othe	er similar	assets		_		_
_	to be sold to raise funds rather than to be ma							Yes		No
Par	t IV Escrow and Custodial Arran		ete if the organi	zation answered	"Yes" on	Form 990), Part IV, I	ine 9, or		
	reported an amount on Form 990, Pa									
1a	Is the organization an agent, trustee, custod							-		-
	on Form 990, Part X?						L	Yes		No
b	If "Yes," explain the arrangement in Part XIII	and complete the fol	lowing table:							
								Amount	1	
	Beginning balance									
	Additions during the year									
-	Distributions during the year									
f 20	Ending balance Did the organization include an amount on F							Yes		No
	If "Yes," explain the arrangement in Part XIII.						∟	lies] NO]
Par						10				<u></u>
	Complete	(a) Current year	(b) Prior yea			(d) Three y	ears hack	(e) Four	vears	hack
1a	Beginning of year balance	(u) ourront your			TO DUON	(G) 11100)	ouro buon		youro	buok
b	Contributions									
c	Net investment earnings, gains, and losses									
d	Grants or scholarships									
	Other expenditures for facilities									
	and programs									
f	Administrative expenses									
g	End of year balance									
2	Provide the estimated percentage of the cur	rent year end balance	e (line 1g, colun	nn (a)) held as:						
а	Board designated or quasi-endowment		_%							
b	Permanent endowment 🕨	%								
с	Temporarily restricted endowment	%								
	The percentages on lines 2a, 2b, and 2c sho	uld equal 100%.								
3a	Are there endowment funds not in the posse	ession of the organiza	tion that are he	eld and administer	red for th	ne organiza	ation	-		
	by:								Yes	No
	(i) unrelated organizations							3a(i)		
								3a(ii)		
b	If "Yes" on line 3a(ii), are the related organiza			e R?				3b		
4	Describe in Part XIII the intended uses of the		wment funds.							
Fai	t VI Land, Buildings, and Equipm									
	Complete if the organization answere						.	() -		
	Description of property	(a) Cost or o basis (investn	• •	Cost or other asis (other)		ccumulate	ed	(d) Bool	< value	9
1a	Land									
b	Buildings							<u> </u>		
с	Leasehold improvements			314,417.		39,8			$\frac{1}{5}$	
	Equipment			252,051.		128,6			3,41	
	Other			265,308.		67,8	/6.		7,43	
Tota	I. Add lines 1a through 1e. <i>(Column (d) must e</i>	equal Form 990, Part .	X <u>, column (B), l</u>	ine 10c.)				595	5,43	54.

Schedule D (Form 990) 2017

732052 10-09-17

Schedule D (Form §	990) 2017	CAPITAL	PREP	HARBOR	SCHOOL	INC	
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Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) 🕨		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) SECURITY DEPOSITS	144,451.
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	144,451.

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1.	(a) Description of liability	(b) Book value
(1)	Federal income taxes	
(2)	DEFERRED RENT	230,877.
(3)	DUE TO CAPITAL PREPARATORY	
(4)	SCHOOLS, INC	49,127.
(5)	PROMISSORY NOTE - CAPITAL	
(6)	PREPARATORY SCHOOLS, INC	520,665.
(7)		
(8)		
(9)		
Total.	(Column (b) must equal Form 990, Part X, col. (B) line 25.)	800,669.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the

organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII 🚺

Schedule D (Form 990) 2017

732053 10-09-17

	edule D (Form 990) 2017 CAPITAL PREP HARBOR SCHOOL				3525777 Page 4
Pa	rt XI Reconciliation of Revenue per Audited Financial Stateme		Revenue per Re	turn.	
	Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.				
1	Total revenue, gains, and other support per audited financial statements			1	5,576,981.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
а	Net unrealized gains (losses) on investments				
b	Donated services and use of facilities	2b	325,044.		
С	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d			
е	Add lines 2a through 2d			2e	325,044.
3	Subtract line 2e from line 1			3	5,251,937.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
а	Investment expenses not included on Form 990, Part VIII, line 7b	. 4a			
b	Other (Describe in Part XIII.)	4b			
с	Add lines 4a and 4b			4c	0.
				_	E 2E1 027
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)			5	5,251,937.
5 Pa	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.) rt XII Reconciliation of Expenses per Audited Financial Stateme	ents With	Expenses per F	•	
5 Pa	Total revenue. Add lines 3 and 4c. (<i>This must equal Form 990, Part I, line 12.</i>) rt XII Reconciliation of Expenses per Audited Financial Stateme Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.	ents With	Expenses per F	•	1.
5 Ра 1	rt XII Reconciliation of Expenses per Audited Financial Stateme	ents With	Expenses per F	•	
	rt XII Reconciliation of Expenses per Audited Financial Stateme Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.	ents With	Expenses per F	Return	1.
1	rt XII Reconciliation of Expenses per Audited Financial Stateme Complete if the organization answered "Yes" on Form 990, Part IV, line 12a. Total expenses and losses per audited financial statements	ents With	Expenses per F	Return	1.
1 2	TXII Reconciliation of Expenses per Audited Financial Statemed Complete if the organization answered "Yes" on Form 990, Part IV, line 12a. Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25:	ents With	Expenses per F	Return	1.
1 2	rt XII Reconciliation of Expenses per Audited Financial Stateme Complete if the organization answered "Yes" on Form 990, Part IV, line 12a. Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities	2a2	Expenses per F	Return	1.
1 2 a b	rt XII Reconciliation of Expenses per Audited Financial Stateme Complete if the organization answered "Yes" on Form 990, Part IV, line 12a. Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments	2a 2b 2c	Expenses per F	Return	n. <u>5,656,269</u> .
1 2 a b	rt XII Reconciliation of Expenses per Audited Financial Statemed Complete if the organization answered "Yes" on Form 990, Part IV, line 12a. Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments Other losses	2a 2b 2c 2d	Expenses per F 325,044.	Return	n. <u>5,656,269.</u> 325,044.
1 2 a b	rt XII Reconciliation of Expenses per Audited Financial Statemed Complete if the organization answered "Yes" on Form 990, Part IV, line 12a. Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments Other losses Other (Describe in Part XIII.)	2a 2b 2c 2d	325,044.	1	n. <u>5,656,269</u> .
1 2 b c d e	rt XII Reconciliation of Expenses per Audited Financial Statemed Complete if the organization answered "Yes" on Form 990, Part IV, line 12a. Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments Other losses Other (Describe in Part XIII.) Add lines 2a through 2d	2a 2b 2c 2d	325,044.	1 2e	n. <u>5,656,269.</u> 325,044.
1 2 b c d 3	rt XII Reconciliation of Expenses per Audited Financial Statemed Complete if the organization answered "Yes" on Form 990, Part IV, line 12a. Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments Other losses Other (Describe in Part XIII.) Add lines 2a through 2d Subtract line 2e from line 1	2a 2b 2c 2d	325,044.	1 2e	n. <u>5,656,269.</u> 325,044.
1 2 3 4	rt XII Reconciliation of Expenses per Audited Financial Statemed Complete if the organization answered "Yes" on Form 990, Part IV, line 12a. Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments Other losses Other (Describe in Part XIII.) Add lines 2a through 2d Subtract line 2e from line 1 Amounts included on Form 990, Part IX, line 25, but not on line 1:	2a 2b 2c 2d 2d	325,044.	1 2e	n. <u>5,656,269.</u> 325,044.
1 2 3 4	rt XII Reconciliation of Expenses per Audited Financial Statemed Complete if the organization answered "Yes" on Form 990, Part IV, line 12a. Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments Other losses Other (Describe in Part XIII.) Add lines 2a through 2d Subtract line 2e from line 1 Amounts included on Form 990, Part IX, line 25, but not on line 1: Investment expenses not included on Form 990, Part VIII, line 7b Other (Describe in Part XIII.) Add lines 4a and 4b	2a 2b 2c 2d 2d	325,044.	1 2e	n. <u>5,656,269.</u> <u>325,044.</u> <u>5,331,225.</u> 0.
1 2 d e 3 4 b c 5	rt XII Reconciliation of Expenses per Audited Financial Statemed Complete if the organization answered "Yes" on Form 990, Part IV, line 12a. Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments Other losses Other (Describe in Part XIII.) Add lines 2a through 2d Subtract line 2e from line 1 Amounts included on Form 990, Part IX, line 25, but not on line 1: Investment expenses not included on Form 990, Part VIII, line 7b Other (Describe in Part XIII.)	2a 2b 2c 2d 2d	325,044.	1 2e 3	n. 5,656,269. 325,044. 5,331,225.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE SCHOOL RECOGNIZES THE EFFECT OF INCOME TAX POSITIONS ONLY IF THOSE

POSITIONS ARE MORE LIKELY THAN NOT TO BE SUSTAINED. MANAGEMENT HAS

DETERMINED THAT THE SCHOOL HAD NO UNCERTAIN TAX POSITIONS THAT WOULD

REQUIRE FINANCIAL STATEMENT RECOGNITION OR DISCLOSURE. ALL RETURNS FILED

BY THE SCHOOL ARE SUBJECT TO EXAMINATIONS BY THE APPLICABLE TAXING

JURISDICTIONS.

732054 10-09-17

Schedule D (Form 990) 2017

SC	HEDULE E	Schools	OMB N	o. 1545-00	147			
(For	m 990 or 990-EZ)	Complete if the organization answered "Yes" on Form 990,	21	017	7			
		Part IV, line 13, or Form 990-EZ, Part VI, line 48.	2	JI	!			
	nent of the Treasury Revenue Service	Attach to Form 990 or Form 990-EZ.		Open to Public Inspection				
	of the organization	Go to www.irs.gov/Form990 for the latest information.	r identifica		mbor			
Indille	of the organization		7-352					
Pa	41	CAFITAL FREE HARDOR SCHOOL INC	1-332	5111				
1 4				YES	NO			
1	Does the organizat	ion have a racially nondiscriminatory policy toward students by statement in its charter, bylaws,						
	-	strument, or in a resolution of its governing body?	1	х				
2		ion include a statement of its racially nondiscriminatory policy toward students in all its brochures,						
	catalogues, and ot	her written communications with the public dealing with student admissions, programs, and scholarshi	ps? 2	Х				
3	Has the organizatio	on publicized its racially nondiscriminatory policy through newspaper or broadcast media during the						
	period of solicitatio	on for students, or during the registration period if it has no solicitation program, in a way that makes						
	the policy known to	o all parts of the general community it serves? If "Yes," please describe. If "No," please explain.						
	If you need more s	I /	3		X			
		IC SCHOOL, SUBJECT TO OPEN ENROLLMENT, THE CHARTER	_					
		NOT SUBJECT TO THE SPECIFIC GUIDELINES SET FORTH IN	<u> </u>					
	REV. PROV	• 75-50•						
_								
4	•	ion maintain the following?		v				
a		the racial composition of the student body, faculty, and administrative staff?	4a		x			
b		ting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?)	<u> ^</u>			
с		ogues, brochures, announcements, and other written communications to the public dealing with studer		x				
A		ams, and scholarships? ial used by the organization or on its behalf to solicit contributions?			+			
u		lo" to any of the above, please explain. If you need more space, use Part II.	40	1 23				
		L IS FREE TO ALL STUDENTS, IT DID NOT AND DOES NOT						
		DLARSHIPS OR OTHER FINANCIAL ASSISTANCE. HOWEVER IF	_					
		I WOULD OFFER SAID ASSISTANCE ON A RACIALLY						
		MINATORY BASIS.						
5	Does the organizat	ion discriminate by race in any way with respect to:						
а		privileges?	58	1	X			
b	Admissions policie	s?	51)	X			
с	Employment of fac	ulty or administrative staff?	50	;	X			
		ner financial assistance?		ł	X			
е	Educational policie	vs?	50	•	X			
					X			
)			X			
h		ar activities?	<u>5</u> 1	1	X			
	If you answered "Y	es" to any of the above, please explain. If you need more space, use Part II.						
			—					
			-					
6a	Does the organizat	ion receive any financial aid or assistance from a governmental agency?		x				
		on's right to such aid ever been revoked or suspended?			x			
-		es" on either line 6a or line 6b, explain on Part II.						
		· ·						
7	Does the organizat	ion certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of						

732061 10-06-17

Part II Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information.

LINE 6 - EXPLANATION OF GOVERNMENT FINANCIAL AID:

THE SCHOOL RECEIVES PER PUPIL FUNDING FROM THE STATE OF CONNECTICUT

DEPARTMENT OF EDUCATION UNDER THEIR CHARTER AGREEMENT. THE SCHOOL ALSO

RECEIVES VARIOUS FEDERAL, STATE, AND CITY FUNDS INCLUDING FEDERAL

ENTITLEMENTS TO ASSIST WITH COVERING THE COST OF THE STATE SCHOOL

BREAKFAST PROGRAM, THE HEALTH FOODS INITIATIVE, AND THE CHILD NUTRITION

STATE MARCH.

Schedule E (Form 990 or 990-EZ) 2017

732062 10-06-17

SCHEDULE J Compensa	tion Information	ĺ	OMB No. 1	545-004	17
	, Trustees, Key Employees, and Highest		20	47	,
Comper	nsated Employees		20	/	
	wered "Yes" on Form 990, Part IV, line 23.		Open to	Publi	ic
Department of the frequency	for instructions and the latest information.		Inspe	ction	
Name of the organization		Employer ide			nber
CAPITAL PREP HARBOR	SCHOOL INC	47-35	2577	7	
Part I Questions Regarding Compensation					
				Yes	No
1a Check the appropriate box(es) if the organization provided any of	the following to or for a person listed on Form 9	990,			
Part VII, Section A, line 1a. Complete Part III to provide any releva	nt information regarding these items.				
First-class or charter travel	Housing allowance or residence for persor	nal use			
Travel for companions	Payments for business use of personal res	sidence			
Tax indemnification and gross-up payments	Health or social club dues or initiation fees	6			
Discretionary spending account	Personal services (such as, maid, chauffer	ır, chef)			
b If any of the boxes on line 1a are checked, did the organization fol					
reimbursement or provision of all of the expenses described above	· · · · · · · · · · · · · · · · · · ·		. 1b		
2 Did the organization require substantiation prior to reimbursing or					
trustees, and officers, including the CEO/Executive Director, regar	ding the items checked on line 1a?		. 2		
3 Indicate which, if any, of the following the filing organization used					
CEO/Executive Director. Check all that apply. Do not check any be		on to			
establish compensation of the CEO/Executive Director, but explain					
Compensation committee	Written employment contract				
X Independent compensation consultant	X Compensation survey or study				
X Form 990 of other organizations	\underline{X} Approval by the board or compensation co	ommittee			
A Design the second list of an Error 200 Dest ML Ocal					
4 During the year, did any person listed on Form 990, Part VII, Secti	on A, line 1a, with respect to the filing				
organization or a related organization:			4-		Х
· · · · · · · · · · · · · · · · · · ·	ad ratiromant plan?				X
 b Participate in, or receive payment from, a supplemental nonqualifi c Participate in, or receive payment from, an equity-based compens 					X
If "Yes" to any of lines 4a-c, list the persons and provide the applic			40		
Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations n	nust complete lines 5-9.				
5 For persons listed on Form 990, Part VII, Section A, line 1a, did th		n			
contingent on the revenues of:		-			
a The organization?			5a		х
b Any related organization?			5b		X
If "Yes" on line 5a or 5b, describe in Part III.					
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the	e organization pay or accrue any compensation	n			
contingent on the net earnings of:					
a The organization?			6a		Х
b Any related organization?					Х
If "Yes" on line 6a or 6b, describe in Part III.					
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the	e organization provide any nonfixed payments				
not described on lines 5 and 6? If "Yes," describe in Part III			7		Х
8 Were any amounts reported on Form 990, Part VII, paid or accrue					
initial contract exception described in Regulations section 53.495			8		Х
9 If "Yes" on line 8, did the organization also follow the rebuttable p					
Regulations section 53.4958-6(c)?		<u></u>	9		
LHA For Paperwork Reduction Act Notice, see the Instructions for		Schedul	e J (Forn	n 990)	2017

732111 10-17-17

47-3525777

Page 2

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title (i) Base (ii) Bonus & (iii) Other compensation compensation incentive reportable compensation compensation) Total of columns	(F) Compensation	
PRINCIPAL (i) 0.	(B)(i)-(D)	in column (B) reported as deferred on prior Form 990	
PRINCIPAL (i) 0.	156,651.	0	
iii	0.	0	
$ \left \begin{array}{c c c c c c c c c c c c c c c c c c c $			
iii			
Image: space s			
(ii) (ii) (iii)			
(i)			
(i)			
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(i)			
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(i)			
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(i) Image: Constraint of the second seco			
(ii) (iii)			
(i) Image: Constraint of the second seco			
(ii) (iii) <			
(i)			
(ii)			
(i)			
(i)			

Schedule J (Form 990) 2017

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 3:

CSBM (CHARTER SCHOOL BUSINESS MANAGEMENT) PERFORMED A SALARY COMPARISON

STUDY OF SCHOOL DISTRICTS AND CHARTER ORGANIZATIONS TO DETERMINE COMPARABLE

COMPENSATION LEVELS, INCLUDING ORGANIZATIONS SUCH AS ACHIEVEMENTS FIRST,

BRIDGEPORT PUBLIC SCHOOLS, NYC DOE AND STARTFORD PUBLIC SCHOOLS.

Schedule J (Form 990) 2017

SCHEDULE O

(Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service Name of the organization Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. ► Attach to Form 990 or 990-EZ. ► Go to www.irs.gov/Form990 for the latest information.



47-3525777

CAPITAL PREP HARBOR SCHOOL INC

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

LIFELONG LEARNERS, LEADERS, AND AGENTS OF SOCIAL CHANGE.

FORM 990, PART VI, SECTION A, LINE 3:

THE SCHOOL ENTERED INTO A SERVICE AGREEMENT WITH CAPITAL PREPARATORY

SCHOOLS, INC., A CONNECTICUT, NON-STOCK CORPORATION, TO UNDERTAKE, ON ITS

BEHALF, FUNCTIONS IN REGARDS TO BUSINESS, ADMINISTRATIVE, AND ACADEMIC

SERVICES OF THE SCHOOL. FOR THE PERIOD FROM JULY 1, 2017 TO JUNE 30, 2018,

THE SCHOOL INCURRED \$497,592 IN MANAGEMENT FEES.

FORM 990, PART VI, SECTION A, LINE 8B:

THE BOARD ACTED AS A WHOLE ON ALL MATTERS AND NO COMMITTEE WAS APPOINTED

DURING THE FISCAL YEAR.

FORM 990, PART VI, SECTION B, LINE 11B:

CAPITAL PREP HARBOR SCHOOL, INC. HAS ITS FORM 990 PREPARED BY AN OUTSIDE
ACCOUNTING FIRM AND HAS ESTABLISHED THE FOLLOWING REVIEW PROCESS TO ENSURE
THAT THE INFORMATION REPORTED IS COMPLETE AND ACCURATE. WHEN THE FORM 990
HAS BEEN PREPARED, REVIEWED BY MANAGEMENT AND IS READY TO BE FILED WITH THE
INTERNAL REVENUE SERVICE, IT IS ELECTRONICALLY SENT TO THE BOARD MEMBERS OF
THE ORGANIZATION FOR ANY COMMENTS. ANY COMMENTS ARE THEN GROUPED,
SUMMARIZED AND PROVIDED TO THE OUTSIDE ACCOUNTANTS. EACH ISSUE IS
DOCUMENTED AND ADDRESSED UNTIL THE RETURN IS FINALIZED AND APPROVED FOR
FILING.

FORM 990, PART VI, SECTION B, LINE 12C:

 LHA
 For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.
 Schedule O (For 732211 09-07-17

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Schedule O (Form 990 or 990-EZ) (2017)	Page 2
Name of the organization CAPITAL PREP HARBOR SCHOOL INC	Employer identification number 47-3525777
THE SCHOOL SHARES ITS CONFLICT OF INTEREST POLICY WITH BOA	RD MEMBERS AND
OFFICERS AS PART OF THEIR REGULAR MEETINGS. OFFICERS, DIRE	CTORS, AND KEY
EMPLOYEES ARE EXPECTED TO DECLARE IF AT ANY POINT A CONFLI	CT OF INTEREST
ARISES TO THE BOARD OF DIRECTORS. NO DIRECTOR SHALL DISCUS	S OR VOTE ON ANY
MATTER IN WHICH HE OR SHE HAS OR MAY HAVE A CONFLICT OF IN	TEREST. ANY
DIRECTOR FOR WHOM THERE MAY EXIST A CONFLICT OF INTEREST S	HALL REFRAIN FROM
DISCUSSION OR VOTE ON ANY SUCH MATTER, AND SHALL NOT BE PH	YSICALLY PRESENT
IN THE ROOM AT THE TIME ANY VOTE IS TAKEN THEREON. ON AN A	NNUAL BASIS, EACH
DIRECTOR, OFFICER, AND EMPLOYEE SHALL SUBMIT TO THE SECRET	ARY A CONFLICT
STATEMENT DISCLOSING POTENTIAL CONFLICTS OF INTEREST, IF A	NY, ON A FORM
PROVIDED BY THE SCHOOL.	

FORM 990, PART VI, SECTION B, LINE 15A:

THE ORGANIZATION'S BOARD OF DIRECTORS RETAINED A CONSULTANT TO PRESENT TO THE BOARD OF DIRECTORS WITH COMPARABLE SALARIES OF SIMILAR ORGANIZATIONS FOR A RANGE OF POSITIONS IN THE CHARTER MANAGEMENT ORGANIZATION, TO DETERMINE THE COMPENSATION OF THE ORGANIZATIONS OFFICERS AND KEY EMPLOYEES (IF ANY). THIS PROCESS OCCURRED IN 2018 AND WAS DOCUMENTED IN THE MINUTES OF THE GOVERNING BOARD.

FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION MAKES ITS FORM 990 AVAILABLE FOR PUBLIC INSPECTION AS REQUIRED UNDER SECTION 6104 OF THE INTERNAL REVENUE CODE. THE RETURN IS POSTED ON GUIDESTAR.ORG. IN ADDITION, THE FINANCIAL STATEMENTS, CONFLICT OF INTEREST POLICY, ARTICLES OF INCORPORATION AND BY-LAWS ARE ALSO AVAILABLE UPON WRITTEN REQUEST AT 777 MAIN STREET, BRIDGEPORT, CT 06604, OR BY CALLING THE ORGANIZATION DIRECTLY AT (475)722-5900.

35

732212 09-07-17

Name of the organization CAPITAL PREP HA	RBOR SCHOOL INC	Employer identification number $47 - 3525777$
FORM 990, PART XII, LINE 2C:		
THE CAPITAL PREPARATORY HARBON		
RESPONSIBILITY FOR THE OVERSIC	GHT OF THE AUDIT OF IT	S FINANCIAL
STATEMENTS AND SELECTION OF I	INDEPENDENT AUDITOR	. THE PROCESS DID
NOT CHANGE FROM PRIOR YEAR.		
732212 09-07-17		Schedule O (Form 990 or 990-EZ) (2017

	Return of Organization Exempt From Income Tax			OMB No. 1545-0047	
Forn	Form 9990 Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations) 201				
Depar	tment of I	he Treasury	Do not enter social security numbers on this form as it ma		Open to Public
		e Service	Go to www.irs.gov/Form990 for instructions and the late		Inspection
_		-		JUN 30, 2018	
BC	heck if pplicable:	C Name of	organization	D Employer identificati	on number
X	Address change	CAPI	TAL PREPARATORY SCHOOLS, INC.		
	Name change	Doing b	usiness as	43-466	9846
	nitial return		and street (or P.O. box if mail is not delivered to street address) Room/su		0. 0.004
L	Final return/ termin-		MAIN STREET		<u>8-3684</u> 2,306,709.
_	ated]Amende		own, state or province, country, and ZIP or foreign postal code GEPORT, CT 06608	G Gross receipts \$	
	_return "Applica-	DUID	nd address of principal officer: DR . STEPHEN PERRY	H(a) Is this a group return for subordinates?	
<u>с</u>	tión pending		AS C ABOVE	H(b) Are all subordinates includ	
I T	ax-exer			527 If "No," attach a list	
			WEARECAPITALPREP.ORG	H(c) Group exemption n	umber 🕨
				ear of formation: 2012 M S	tate of legal domicile: CT
Pa		Summary			
	1 B	riefly describ	e the organization's mission or most significant activities: TO PROVI	DE ALL STUDENTS	ACCESS
Activities & Governance			GH QUALITY EDUCATION BY FACILITATING A		
Ë			x > if the organization discontinued its operations or disposed of m	1.1	s. 4
Š			ting members of the governing body (Part VI, line 1a) lependent voting members of the governing body (Part VI, line 1b)		4
			of individuals employed in calendar year 2017 (Part V, line 2a)		13
ties			of volunteers (estimate if necessary)		4
ctivi			d business revenue from Part VIII, column (C), line 12		0.
Ā			business taxable income from Form 990-T, line 34	7b	0.
				Prior Year	Current Year
	8 0	Contributions	and grants (Part VIII, line 1h)	1,965,486.	1,327,820.
Revenue		-	ice revenue (Part VIII, line 2g)	504,051.	978,889.
Rev			come (Part VIII, column (A), lines 3, 4, and 7d)	0.	0.
_			e (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,469,537.	2,306,709.
-			nilar amounts paid (Part IX, column (A), lines 1-3)	0.	225,000.
			to or for members (Part IX, column (A), line 4)	0.	0.
-		•	r compensation, employee benefits (Part IX, column (A), lines 5-10)	720,558.	972,200.
penses			undraising fees (Part IX, column (A), line 11e)	0.	0.
e e			ing expenses (Part IX, column (D), line 25) <a>(D)		
Ä			es (Part IX, column (A), lines 11a-11d, 11f-24e)	622,273.	445,049.
		•	es. Add lines 13-17 (must equal Part IX, column (A), line 25)	1,342,831.	1,642,249.
		Revenue less	expenses. Subtract line 18 from line 12	1,126,706.	664,460.
Assets or d Balances			Det Y line 16)	Beginning of Current Year 1,535,306.	End of Year 2,990,873.
Bala	20 1 21 1	•	Part X, line 16) s (Part X, line 26)	238,981.	1,030,088.
Vet/			fund balances. Subtract line 21 from line 20	1,296,325.	1,960,785.
		Signatur			
Und	er penal	ties of perjury,	I declary that I have examined this return, including accompanying schedules and sta	tements, and to the best of my kr	nowledge and belief, it is
true	correct	, and complete	. Declaration of preparer (other than officer) is based on all information of which prep		
				5.14.19	
Sig	n	, -		Date	
Here DR. STEPHEN PERRY, CHIEF EXECUTIVE OFFICER					
-			print name and title	Date Check	PTIN
Paic	, I	Print/Type pre	parer's name Preparer's signature M. HIGGINS GARRETT M. HIGGINS	05/14/19 self-employed	P00543209
		Firm's name	M. HIGGINS BARKETT M. HIGGINS PKF O'CONNOR DAVIES, LLP		27-1728945
-			665 FIFTH AVENUE		
			NEW YORK, NY 10022	Phone no.212	-286-2600
		0 Ľ 4.	a set us with the suspense shows about 2 (ass instructions)	5cm 5cm 5	

 May the IRS discuss this return with the preparer shown above? (see instructions)

 732001 11-28-17
 LHA
 For Paperwork Reduction Act Notice, see the separate instructions.

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

F	Q	90	Return of Organization Exempt Fro			OMB No. 1545-0047
	-		Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Co ► Do not enter social security numbers on this form as in	-		
		of the Treasury enue Service	 Go to www.irs.gov/Form990 for instructions and the 	-	-	Open to Public Inspection
AF	or th	e 2017 calend			UN 30, 2018	· ·
	heck if pplicab		forganization		D Employer identifica	ation number
X	Addre	ess CAPI	TAL PREPARATORY SCHOOLS, INC.			
	Name	9	usiness as		43-46	69846
	Initial returr Final	Number	and street (or P.O. box if mail is not delivered to street address) MAIN STREET Roo	om/suite	E Telephone number 917-8	38-3684
L	⊥returr termii ated	n_	own, state or province, country, and ZIP or foreign postal code		G Gross receipts \$	2,306,709.
	Amer returr	nded DTT	GEPORT, CT 06608		H(a) Is this a group ret	urn
	Appli tion	^{ca-} F Name a	nd address of principal officer: DR . STEPHEN PERRY		for subordinates?	
	pendi	Ing SAME	AS C ABOVE		H(b) Are all subordinates incl	luded? Yes No
		empt status: [527	If "No," attach a li	st. (see instructions)
			WEARECAPITALPREP.ORG		H(c) Group exemption	
			X Corporation Trust Association Other ►	L Year c	of formation: 2012 M	State of legal domicile: CT
Pa	art I	Summary				
Ð	1		e the organization's mission or most significant activities: TO PRO			
anc			GH QUALITY EDUCATION BY FACILITATING			
Activities & Governance	2		x if the organization discontinued its operations or disposed of the organization discontinued its operations or disposed of the operation of the operatio	of more t		
Ň	3		ting members of the governing body (Part VI, line 1a)			4
ن «ک	4		lependent voting members of the governing body (Part VI, line 1b)			4
ies	5		of individuals employed in calendar year 2017 (Part V, line 2a)		13	
ivit	6		of volunteers (estimate if necessary)			4
Act			d business revenue from Part VIII, column (C), line 12			0.
	d	Net unrelated	business taxable income from Form 990-T, line 34			
		Oantributiana	and suggests (Dart) (III line 11)		Prior Year 1,965,486.	Current Year 1,327,820.
an	8		and grants (Part VIII, line 1h)		504,051.	978,889.
Revenue	9	•	ce revenue (Part VIII, line 2g)		0.	0.
Re	10		come (Part VIII, column (A), lines 3, 4, and 7d) e (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		0.	0.
	12		- add lines 8 through 11 (must equal Part VIII, column (A), line 12)		2,469,537.	2,306,709.
	13		nilar amounts paid (Part IX, column (A), lines 1-3)		0.	225,000.
	14		to or for members (Part IX, column (A), line 4)		0.	0.
	45		r compensation, employee benefits (Part IX, column (A), lines 5-10)		720,558.	972,200.
ses	16a		undraising fees (Part IX, column (A), line 11e)		0.	0.
Expense	b		ing expenses (Part IX, column (D), line 25) \blacktriangleright 69,876			••
Ĕ	17		es (Part IX, column (A), lines 11a-11d, 11f-24e)		622,273.	445,049.
	18		s. Add lines 13-17 (must equal Part IX, column (A), line 25)		1,342,831.	1,642,249.
	19		expenses. Subtract line 18 from line 12		1,126,706.	664,460.
or					ginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (I	Part X, line 16)		1,535,306.	2,990,873.
Ass J Ba	21	-	(Part X, line 26)		238,981.	1,030,088.
[Net	22		fund balances. Subtract line 21 from line 20		1,296,325.	1,960,785.
Pa	irt II	Signatur				
Unde	er pen	alties of perjury,	I declare that I have examined this return, including accompanying schedules and	d statemer	nts, and to the best of my l	knowledge and belief, it is
true,	corre	ct, and complete	Declaration of preparer (other than officer) is based on all information of which	preparer h	has any knowledge.	
-						

Sign Here	Signature of officer DR. STEPHEN PERRY, CHIEF EXECUTIVE OFFICER Type or print name and title	Date			
Paid		Date Check PTIN 05/14/19 if self-employed P00543209			
Preparer	Firm's name FKF O'CONNOR DAVIES, LLP	Firm's EIN ► 27-1728945			
Use Only	Firm's address 🖕 665 FIFTH AVENUE				
	NEW YORK, NY 10022	Phone no. 212-286-2600			
May the IRS discuss this return with the preparer shown above? (see instructions)					
732001 11-2	732001 11-28-17LHAFor Paperwork Reduction Act Notice, see the separate instructions.Form 990 (2017)				

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

	1 990 (2017) CAPITAL PREPARATORY SCHOOLS, INC. 43- rt III Statement of Program Service Accomplishments	4669846 Page 2
	Check if Schedule O contains a response or note to any line in this Part III	
1	Briefly describe the organization's mission:	
	TO PROVIDE ALL STUDENTS ACCESS TO A HIGH QUALITY EDUCATION B	
	FACILITATING AND SUPPORTING THE CREATION, OPERATION, AND MAN	AGEMENT OF
	INNOVATIVE AND EFFECTIVE SCHOOL MODELS.	
2	Did the organization undertake any significant program services during the year which were not listed on the	
	prior Form 990 or 990-EZ?	Yes X No
	If "Yes," describe these new services on Schedule O.	
3	Did the organization cease conducting, or make significant changes in how it conducts, any program services?	Yes X No
-	If "Yes," describe these changes on Schedule O.	
4	Describe the organization's program service accomplishments for each of its three largest program services, as measure	ed by expenses
•	Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the to	
	revenue, if any, for each program service reported.	nai expenses, and
4a	(Code:) (Expenses \$1,051,833. including grants of \$225,000.) (Revenue \$	978,889.)
	THE ORGANIZATION HAS ENTERED INTO SERVICE AGREEMENTS TO PROV	
	QUALITY CHARTER SCHOOL MANAGEMENT TO TWO CHARTER SCHOOLS.	
4b	(Code:) (Expenses \$ including grants of \$) (Revenue \$))
4c	(Code:) (Expenses \$ including grants of \$) (Revenue \$))
4d	Other program services (Describe in Schedule O.)	```
	(Expenses \$ including grants of \$) (Revenue \$))
4e	Total program service expenses ► 1,051,833.	000
		Form 990 (2017)
732002	2 11-28-17	
	2	

09080514 756359 1339030.000

^{2017.05060} CAPITAL PREPARATORY SCHOO 13390301

Form	990	(2017)

CAPITAL PREPARATORY SCHOOLS, INC.

Pa	t IV Checklist of Required Schedules			<u> </u>
			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?			
	If "Yes," complete Schedule A	1	Х	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2	Х	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for			
	public office? If "Yes," complete Schedule C, Part I	3		x
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect			
	during the tax year? If "Yes," complete Schedule C, Part II	4		x
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or			
	similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5		x
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to			
	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		x
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,			
	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		x
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete			
	Schedule D, Part III	8		x
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for			
	amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?			
	If "Yes," complete Schedule D, Part IV	9		x
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent			
	endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	10		x
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VII, IX, or X			
	as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D,			
	Part VI	11a	Х	
b	Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		X
с	Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c	Х	
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in			
	Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	Х	
е	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses			
	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	Х	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete			
	Schedule D, Parts XI and XII	12a	X	<u> </u>
b	Was the organization included in consolidated, independent audited financial statements for the tax year?			<u>-</u> -
	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		x
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,			
	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000			
	or more? If "Yes," complete Schedule F, Parts I and IV	14b		X X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any			
	foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		x
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to			
47	or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,	4-		x
40	column (A), lines 6 and 11e? <i>If</i> "Yes," <i>complete Schedule G, Part I</i>	17		<u> </u> ▲
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines	40		x
10	1c and 8a? <i>If</i> "Yes," <i>complete Schedule G, Part II</i> Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If</i> "Yes."	18		
19	complete Schedule G. Part III	19		x
		1 10		

Form 990 (2017)

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Form 990 (2017)	CAPITAL	PREPARATORY	SCHOOLS,	INC
Part IV Checklist of F	Required Sch	edules (continued)		

			Yes	No
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or			
	domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	Х	
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on			
	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current			
	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete			
	Schedule J	23	Х	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the			
	last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete			
	Schedule K. If "No", go to line 25a	24a		<u> </u>
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
С	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease			
-	any tax-exempt bonds?	24c		
	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit			v
	transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and			
	that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete	054		x
06	Schedule L, Part I	25b		
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or			
	former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If</i> "Yes,"	26		x
27	<i>complete Schedule L, Part II</i> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial	20		- 23
21	contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member			
	of any of these persons? If "Yes," complete Schedule L, Part III	27		x
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV			
	instructions for applicable filing thresholds, conditions, and exceptions):			
а	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a		Х
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b		X
	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer,			
	director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c		x
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation			
	contributions? If "Yes," complete Schedule M	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations?			
	If "Yes," complete Schedule N, Part I	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete			
	Schedule N, Part II	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations			
	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and			
	Part V, line 1	34		X
35a	· · · · · · · · · · · · · · · · · · ·	35a		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity			
• •	within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b		<u> </u>
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?			v
0 -	If "Yes," complete Schedule R, Part V, line 2	36		<u> </u>
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization	0-		v
00	and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		<u> </u>
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	0	х	
	Note. All Form 990 filers are required to complete Schedule O	38	~	

Form 990 (2017)

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Pa	Check if Schedule O contains a response or note to any line in this Part V					
				<u></u>	Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	11		100	
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		0			
с	Did the organization comply with backup withholding rules for reportable payments to vendors and r		e gaming			
	(gambling) winnings to prize winners?			1c		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements,					
	filed for the calendar year ending with or within the year covered by this return	2a	13			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax retu	ms?		2b	Х	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instruction	s)				
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?			3a		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," to line 3b, provide an explanation in Schedule	0		3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other	authority	y over, a			
	financial account in a foreign country (such as a bank account, securities account, or other financial	account)?	4a		X
b	If "Yes," enter the name of the foreign country:					
	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial A					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transa			5b		X
С	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?			5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the					
	any contributions that were not tax deductible as charitable contributions?			6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contribut		-			
_	were not tax deductible?			6b		
7	Organizations that may receive deductible contributions under section 170(c).			_		v
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and se			7a		X
				7b		
С	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it w			7.		x
لم	to file Form 8282?			7c		
	If "Yes," indicate the number of Forms 8282 filed during the year Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit of		2	7e		x
e f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contri		?	7e 7f		X
' g	If the organization received a contribution of qualified intellectual property, did the organization file Fi			7g		
-	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization			79 7h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintainer					
-	sponsoring organization have excess business holdings at any time during the year?			8		
9	Sponsoring organizations maintaining donor advised funds.					
а	Did the sponsoring organization make any taxable distributions under section 4966?			9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?			9b		
10	Section 501(c)(7) organizations. Enter:					
а	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	Section 501(c)(12) organizations. Enter:					
а	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against					
	amounts due or received from them.)	11b				
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form	1041?		12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				
13	Section 501(c)(29) qualified nonprofit health insurance issuers.					
а	Is the organization licensed to issue qualified health plans in more than one state?			13a		
_	Note. See the instructions for additional information the organization must report on Schedule O.					
b	Enter the amount of reserves the organization is required to maintain by the states in which the	ا بمر ا				
	organization is licensed to issue qualified health plans	13b				
	Enter the amount of reserves on hand			44-		v
				14a		X
0	If "Yes," has it filed a Form 720 to report these payments? If "No." provide an explanation in Schedu	eU		14b	000	

CAPITAL PREPARATORY SCHOOLS, INC.

Form 990 ((2017)
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Form 990 (2017)

Form 990	(2017)
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CAPITAL PREPARATORY SCHOOLS, INC.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI	 X
Section A. Governing Body and Management	

						Yes	No				
1a	Enter the number of voting members of the governing body at the end of the tax year	1 a	4	4[
	If there are material differences in voting rights among members of the governing body, or if the governing										
	body delegated broad authority to an executive committee or similar committee, explain in Schedule O.										
b	Enter the number of voting members included in line 1a, above, who are independent	1b		4							
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other										
	officer, director, trustee, or key employee?				2	Х					
3	Did the organization delegate control over management duties customarily performed by or under the	e direc	t supervision								
	of officers, directors, or trustees, or key employees to a management company or other person?				3		Х				
4	Did the organization make any significant changes to its governing documents since the prior Form S	990 wa	as filed?		4		Х				
5	Did the organization become aware during the year of a significant diversion of the organization's as	sets?			5		Х				
6	6 Did the organization have members or stockholders?										
7a	Did the organization have members, stockholders, or other persons who had the power to elect or ap	opoint	one or								
	more members of the governing body?			L	7a		Х				
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, s										
	persons other than the governing body?				7b		Х				
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year	ar by th	e following:								
а	The governing body?				8a	Х					
b	Each committee with authority to act on behalf of the governing body?				8b		Х				
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be rea	ched a	at the								
	organization's mailing address? If "Yes." provide the names and addresses in Schedule O				9		Х				
Sec	tion B. Policies (This Section B requests information about policies not required by the Internal Re	evenue	Code.)								
				Г		Yes	No				
	Did the organization have local chapters, branches, or affiliates?			┝	10a		X				
b	If "Yes," did the organization have written policies and procedures governing the activities of such ch	napters	s, affiliates,								
	and branches to ensure their operations are consistent with the organization's exempt purposes?			- F	10b	77					
	Has the organization provided a complete copy of this Form 990 to all members of its governing bod	y befo	re filing the form?	h	11a	X					
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.					37					
12a					12a	X X					
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise			┝	12b	<u> </u>					
с	Did the organization regularly and consistently monitor and enforce compliance with the policy? // "	,				x					
40	in Schedule O how this was done			┢	12c	^	x				
13	Did the organization have a written whistleblower policy?			┢	13 14	x	<u> </u>				
14	Did the organization have a written document retention and destruction policy?			h	14	<u></u>					
15	Did the process for determining compensation of the following persons include a review and approva persons, comparability data, and contemporaneous substantiation of the deliberation and decision?	ai by ir	laependent								
	The experimetry's QCO. Even the Directory of the recomment official			1	15a	x					
				ŀ		X					
U	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).			ŀ	15b	~>					
162	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arranger	nont v	vith a								
104	taxable entity during the year?			I.	16a		х				
h	If "Yes," did the organization follow a written policy or procedure requiring the organization to evalua			h	100						
D.	in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organ	-	-								
	exempt status with respect to such arrangements?			I.	16b						
Sec	tion C. Disclosure				100	I					
17	List the states with which a copy of this Form 990 is required to be filed $\blacktriangleright NY$										
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T	Gect	ion 501(c)(3)s onlv)	ava	ailable						
	for public inspection. Indicate how you made these available. Check all that apply.										
	Own website X Another's website X Upon request Other <i>(explain</i>	n in Sc	hedule ()								
19	Describe in Schedule O whether (and if so, how) the organization made its governing documents, con		,	d fi	nanci	al					
	statements available to the public during the tax year.										
20	State the name, address, and telephone number of the person who possesses the organization's boo	oks an	d records: 🕨								

JOAI	N MASS	SEY - 91'	7-838-3684			
777	MAIN	STREET,	BRIDGEPORT,	СТ	06608	
11-28-17	,					Form 990 (2017)

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732006 11-28-17

(A)

CAPITAL PREPARATORY SCHOOLS, INC.

Part VII	Со	mpensation of Officers, Directors, Trustees, Key Employees, Highest Compensated
	Em	ployees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

(**D**)

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

• List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (Ď), (E), and (F) if no compensation was paid.

List all of the organization's current key employees, if any. See instructions for definition of "key employee."

• List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

 (\mathbf{C})

(D)

Т

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A)	(B)	(C)						(D)	(E)	(F)
Name and Title	Average	(do	Position (do not check more than one				one	Reportable	Reportable	Estimated
	hours per	box	box, unless person officer and a direct			s botł	n an	compensation	compensation	amount of
	week				lieciu	n/irus	lee)	from	from related	other
	(list any	recto						the	organizations	compensation
	hours for	or di	ee			ated		organization	(W-2/1099-MISC)	from the
	related organizations	ustee	trust		ee	bens		(W-2/1099-MISC)		organization and related
	below	lual tr	tional		nploy	st con				organizations
	line)	Individual trustee or director	nstitutional trustee	Officer	Key employee	Highest compensated employee	Former			organizations
(1) LISA BUFFINGTON	1.00	_	-		-	1				
CHAIRPERSON/SECRETARY		х		х				0.	Ο.	0.
(2) ROBERT TYNDALL	1.00									
VICE PRESIDENT/TREASURER		Х		Х				0.	0.	0.
(3) BRENNAN BROWN	1.00									
BOARD MEMBER		Х						0.	0.	0.
(4) IRA RUBENSTAL	1.00									
BOARD MEMBER		Х						0.	0.	0.
(5) JOAN MASSEY	50.00									
PRESIDENT				Х				152,250.	0.	16,026.
(6) DR. STEPHEN PERRY	50.00									
CHIEF EXECUTIVE OFFICER				х				152,250.	0.	146.
(7) JILL CUTLER-HODGMAN	50.00									
CHIEF OPERATING OFFICER				х				71,009.	0.	14,147.
(8) PAULA ALTIERI, CHIEF FINANCIAL	50.00									_
OFFICER (AS OF 1/2018)				Х				0.	0.	0.
(9) TAMMY CASSILE	50.00							405 005		4.0
ASSISTANT SUPERINTENDENT				X				137,025.	0.	13,638.
		-					-			
732007 11-29-17										Form 990 (2017)

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Form 990 (2017)

		PREPARATORY SCHOOLS,					OL	s,	INC.	46	Page	8			
Par	t VII Section A. Officers, Directors, Trus	tees, Key Emp	oloye	ees,	and	l Hig	ghes	t C	ompensated Employee	s (continued)					
	(A)	(B) (C)							(D)	(E)		(F)			
	Name and title	Average	e Position						Reportable	Reportable		Estimated			
	Name and the	hours per	(do not check more than one						compensation	compensation					
		week					or/trust		· · ·	from related					
		(list any	r						- from				her		
		hours for	recto						the	organizations		compensatio		í .	
			or di	e			ated		organization	(W-2/1099-MISC	<i>i</i>)		n the		
		related	stee	ruste			Densi		(W-2/1099-MISC)			•	ization		
		organizations	al tru	nal t		loye	e com						elated		
		below	Individual trustee or director	nstitutional trustee	Officer	key employee	hest	Former			· ·	organi	zations		
		line)	Indi	Inst	Offi	Key	Highest compensated employee	Fon							
											-+				
												12	0.5.7		
1b	Sub-total								512,534.		0.	45	<u>,957</u>		
С	Total from continuation sheets to Part VI	I, Section A							0.		0.		0		
d	Total (add lines 1b and 1c)								512,534.		0.	43	,957	•	
2	Total number of individuals (including but n							o re	eceived more than \$100.0	000 of reportable					
-	compensation from the organization						,							3	
												V	es No		
														_	
3	Did the organization list any former officer,	director, or tru	stee	e, ke	y en	nplo	yee,	or l	highest compensated en	nployee on					
	line 1a? If "Yes," complete Schedule J for s	uch individual									L	3	<u> </u>		
4	For any individual listed on line 1a, is the su														
	and related organizations greater than \$150											4	x		
F											–				
5	Did any person listed on line 1a receive or a					-			-			-	v		
	rendered to the organization? If "Yes," com	plete Schedule	e J fo	or sl	ich r	oers	on .					5	X		
Sec	tion B. Independent Contractors														
1	Complete this table for your five highest co	mpensated ind	epe	nder	nt co	ontra	actor	rs th	nat received more than \$	100,000 of compe	ensatio	n from	I		
	the organization. Report compensation for	the calendar ve	ear e	ndir	na wi	ith c	or wit	thin	the organization's tax ve	ear.					
	(A)	j			9				(B)		-	(C)			
	Name and business	address	NIC	ONE	7				Description of s	ervices	Cor	npens	ation		
			INC												
-															
	-														
2	Total number of independent contractors (in		ot lin	nitec	to t			τed	above) who received mo	ore than					
	\$100,000 of compensation from the organized	zation 🕨				(J					-			
											Fc	orm 99	90 (201 ⁻	7)	

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m 990				RATORY S	CHOOLS, INC	Y •	43-4669	846 Page
art V	/111	Statement of Rever	nue					
		Check if Schedule O cont	ains a response	or note to any lin	e in this Part VIII			
					(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
ts L	а	Federated campaigns	1a					
and Other Similar Amounts	b	Membership dues	1b					
Ĕ	с	Fundraising events	1c					
ar	d	Related organizations	1d					
	е	Government grants (contribut	ions) 1e					
້	f	All other contributions, gifts, gran						
the		similar amounts not included abo	ve 1f 1,	327,820.				
p	g	Noncash contributions included in lines	1a-1f: \$					
an	h	Total. Add lines 1a-1f			1,327,820.			
				Business Code		070 000		
2		MANAGEMENT FEES		611110	978,889.	978,889.		
P	b							
ent	с							
2 Hevenue	d							
	e							
		All other program service reve			070 000			
	g	Total. Add lines 2a-2f			978,889.			-
3		Investment income (including	•					
4		other similar amounts) Income from investment of tax						
5		Royalties		-				
5		noyanies	(i) Real	(ii) Personal				
6	2	Gross rents		(ii) Fersonal				
		Gross rents Less: rental expenses						
		Rental income or (loss)						
		Net rental income or (loss)		•				
		Gross amount from sales of	(i) Securities	(ii) Other				
	-	assets other than inventory	() 0000	() 0 1.101				
	b	Less: cost or other basis						
		and sales expenses						
		Gain or (loss)						
		Net gain or (loss)		►				
	а	Gross income from fundraisin including \$	g events (not					
		contributions reported on line						
:		Part IV, line 18	,					
		Less: direct expenses						
'		Net income or (loss) from fund						
9	а	Gross income from gaming ac	tivities. See					
		Part IV, line 19	а					
		Less: direct expenses						
	с	Net income or (loss) from gam	ing activities	►				
10	а	Gross sales of inventory, less						
		and allowances						
		Less: cost of goods sold						
	с	Net income or (loss) from sale	s of inventory	<u>,</u>				
		Miscellaneous Revenu	e	Business Code				
11								
	b							
	с							
		All other revenue						
	е	Total. Add lines 11a-11d Total revenue. See instructions.			2,306,709.	978,889.	0.	0
12								

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09080514 756359 1339030.000

^{2017.05060} CAPITAL PREPARATORY SCHOO 13390301

CAPITAL PREPARATORY SCHOOLS, INC. Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

	Check if Schedule O contains a respons		•		
	not include amounts reported on lines 6b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	225,000.	225,000.		
2	Grants and other assistance to domestic individuals. See Part IV, line 22				
3	Grants and other assistance to foreign				
	organizations, foreign governments, and foreign				
4	individuals. See Part IV, lines 15 and 16 Benefits paid to or for members				
4 5	Compensation of current officers, directors,				
5	trustees, and key employees	716,970.	412,128.	253,551.	51,291.
6	Compensation not included above, to disqualified	,	,,		
Ū	persons (as defined under section 4958(f)(1)) and				
	persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	169,755.	97,579.	59,060.	13,116.
8	Pension plan accruals and contributions (include	-	-		-
	section 401(k) and 403(b) employer contributions)	4,860.	2,794.	<u>1,921.</u> 6,255.	145.
9	Other employee benefits	15,828.	2,794. 9,098.	6,255.	<u>145.</u> 475.
10	Payroll taxes	64,787.	37,240.	25,603.	1,944.
11	Fees for services (non-employees):				
а	Management				
b	Legal	18,180.		18,180.	
с	Accounting	17,557.		17,557.	
d	Lobbying				
е	Professional fundraising services. See Part IV, line 17				
f	Investment management fees				
g	Other. (If line 11g amount exceeds 10% of line 25,				
	column (A) amount, list line 11g expenses on Sch 0.)	136,376.	31,169.	104,621.	586.
12	Advertising and promotion	32,521.	29,269.	3,252.	
13	Office expenses	10,625.	6,110.	4,196.	319.
14	Information technology	15,768.	9,064.	6,231.	473.
15	Royalties				
16		22 012	12 170	0.055	607
17		22,912.	13,170.	9,055.	687.
18	Payments of travel or entertainment expenses				
	for any federal, state, or local public officials				
19 00	Conferences, conventions, and meetings				
20	Interest				
21 22	Payments to affiliates Depreciation, depletion, and amortization	1,458.	838.	576.	44.
22 23		18,238.	10,484.	7,207.	547.
23 24	Other expenses. Itemize expenses not covered	10,200.	10,1010	7,207•	51/•
24	above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule 0.)				
а	PROFESSIONAL DEVELOPMEN	110,162.	110,162.		
b	SPONSORSHIP AND OTHER S	52,966.	52,966.		
c	FURNISHINGS	5,128.	2,948.	2,026.	154.
d	REPAIRS AND MAINTENANCE	3,158.	1,814.	1,249.	95.
	All other expenses		-,	, = == •	
25	Total functional expenses. Add lines 1 through 24e	1,642,249.	1,051,833.	520,540.	69,876.
26	Joint costs. Complete this line only if the organization	-	-	-	-
	reported in column (B) joint costs from a combined				
	educational campaign and fundraising solicitation.				
	Check here if following SOP 98-2 (ASC 958-720)				
					Earm 990 (2017)

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Form 990 (2017)

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CAPITAL	PREPARATORY	SCHOOLS,	INC.
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		Check if Schedule O contains a response or note	e to any	/ line in this Part X			
					(A) Beginning of year		(B) End of year
	1	Cash - non-interest-bearing			1,153,882.	1	2,292,745.
	2	Savings and temporary cash investments			2		
	3	Pledges and grants receivable, net				3	
	4	Accounts receivable, net				4	
	5	Loans and other receivables from current and for					
		trustees, key employees, and highest compensa	ted em	ployees. Complete			
		Part II of Schedule L				5	
	6	Loans and other receivables from other disqualif	ied per	sons (as defined under			
		section 4958(f)(1)), persons described in section	4958(c)(3)(B), and contributing			
		employers and sponsoring organizations of sections	ion 501	(c)(9) voluntary			
ţ		employees' beneficiary organizations (see instr).	Compl	ete Part II of Sch L		6	
Assets	7	Notes and loans receivable, net				7	
Ä	8	Inventories for sale or use				8	
	9	Prepaid expenses and deferred charges			19,005.	9	10,253.
	10a	Land, buildings, and equipment: cost or other					
		basis. Complete Part VI of Schedule D		5,248.	<u>^</u>		2 500
	b	Less: accumulated depreciation		1,458.	0.		3,790.
	11	Investments - publicly traded securities				11	
	12	Investments - other securities. See Part IV, line 1				12	
	13	Investments - program-related. See Part IV, line 1				13	520,665.
	14	Intangible assets		262 410	14	162 420	
	15	Other assets. See Part IV, line 11	<u>362,419.</u> 1,535,306.	15	<u>163,420.</u> 2,990,873.		
	16	Total assets. Add lines 1 through 15 (must equa			38,981.	16	30,088.
	17	Accounts payable and accrued expenses			50,901.	17	50,000.
	18	Grants payable			200,000.	18 19	1,000,000.
	19 20	Deferred revenue			200,000.	20	1,000,000.
	20	Tax-exempt bond liabilities Escrow or custodial account liability. Complete F				20	
	22	Loans and other payables to current and former				21	
Liabilities	~~	key employees, highest compensated employees					
bili		Complete Part II of Schedule L				22	
Lia	23	Secured mortgages and notes payable to unrela				23	
	24	Unsecured notes and loans payable to unrelated				24	
	25	Other liabilities (including federal income tax, pay					
		parties, and other liabilities not included on lines	•				
		Schedule D				25	
	26	Total liabilities. Add lines 17 through 25			238,981.	26	1,030,088.
		Organizations that follow SFAS 117 (ASC 958)), chec	k here 🕨 🔀 and			
ŝ		complete lines 27 through 29, and lines 33 and	d 34.				
nce	27	Unrestricted net assets			1,296,325.	27	1,460,785.
ala	28	Temporarily restricted net assets				28	500,000.
Б	29					29	
Net Assets or Fund Balances		Organizations that do not follow SFAS 117 (AS	SC 958), check here 🕨 📃			
P		and complete lines 30 through 34.					
ets	30	Capital stock or trust principal, or current funds				30	
Ass	31	Paid-in or capital surplus, or land, building, or eq				31	
let	32	Retained earnings, endowment, accumulated inc			1 206 225	32	
2	33				1,296,325.	33	1,960,785.
	34	Total liabilities and net assets/fund balances			1,535,306.	34	2,990,873.
							Form 990 (2017)

Form 990 (2017)
Part X Balance Sheet

Form	990 (2017) CAPITAL PREPARATORY SCHOOLS, INC.	43-466	9846	Pag	_{je} 12
Pa	rt XI Reconciliation of Net Assets				
	Check if Schedule O contains a response or note to any line in this Part XI				
1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,306		
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,642		
3	Revenue less expenses. Subtract line 2 from line 1	3		1,46	
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	1,296	5,32	<u>25.</u>
5	Net unrealized gains (losses) on investments	5			
6	Donated services and use of facilities	6			
7	Investment expenses	7			
8	Prior period adjustments	8			
9	Other changes in net assets or fund balances (explain in Schedule O)	9			0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33,				
	column (B))	10	<u>1,960</u>),78	35.
Pa	rt XII Financial Statements and Reporting				
	Check if Schedule O contains a response or note to any line in this Part XII				X
				Yes	No
1	Accounting method used to prepare the Form 990: Cash X Accrual Other				
	If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule	О.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		2a		<u> </u>
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed	on a			
	separate basis, consolidated basis, or both:				
	Separate basis Consolidated basis Both consolidated and separate basis				
b	Were the organization's financial statements audited by an independent accountant?		2b	X	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate	e basis,			
	consolidated basis, or both:				
	X Separate basis Consolidated basis Both consolidated and separate basis				
С	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the	e audit,			
	review, or compilation of its financial statements and selection of an independent accountant?		2c		<u>X</u>
	If the organization changed either its oversight process or selection process during the tax year, explain in Sche	dule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Sin	gle Audit			
	Act and OMB Circular A-133?		3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required				
	or audits, explain why in Schedule O and describe any steps taken to undergo such audits		3b		
			Form	990 (2017)

Form **990** (2017)

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SCH	EDU	LE A
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Department of the Treasury

(Form 990 or 990-EZ)

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

4947(a)(1) nonexempt charitable trust. ► Attach to Form 990 or Form 990-EZ.

OMB No. 1545-0047
2017
Open to Public

Internal Revenue Service Go to www.irs.gov/Form990 for instructions and the late						ne latest ir	nformation.		Inspection		
Name of the organization									Employer	identification numb	26
					ATORY SCHOOLS					3-4669846	
Pa	art I	Reason	for Public (Charity Status (All organizations must co	omplete th	is part.) Se	ee instructions	S.		
The	organ	ization is not a	private found	ation because it is: (For lines 1 through 12, cl	heck only	one box.)				
1		A church, cor	nvention of ch	urches, or associatio	on of churches described	in sectio	on 170(b)(1	1)(A)(i).			
2					(Attach Schedule E (Form						
3					anization described in se						
4				ation operated in co	njunction with a hospital	described	in sectio	on 170(b)(1)(A)(iii). Enter	the hospital's name,	
_		city, and state									
5		•	-		llege or university owned	or operat	ed by a go	overnmental u	nit describe	ed In	
~				Complete Part II.)	and a first state of the second first state of the		70/1-1/41/41	4.5			
6	X			-	nental unit described in a					aublic described in	
7	<u> </u>	•		•	intial part of its support fr	om a gove	ernmentai		ie general p	Sublic described in	
8		-		omplete Part II.)	(1)(A)(vi). (Complete Part	ылу					
9	H	-			in section 170(b)(1)(A)(i		ed in conii	inction with a	land-grant	college	
5		•			ulture (see instructions).	• •				•	
		university:	or a normana g	grant conege of agric			name, eny	, and state of	the conege		
10			on that norma	Ilv receives: (1) more	e than 33 1/3% of its supp	oort from o	contributio	ns. members	hip fees, an	d aross receipts from	n n
					ct to certain exceptions,						
					(less section 511 tax) fro						
				mplete Part III.)	. ,		•	, ,			
11		An organizati	on organized a	and operated exclusion	ively to test for public sat	fety. See	section 50	09(a)(4).			
12		An organizati	on organized a	and operated exclusi	ively for the benefit of, to	perform t	he functio	ns of, or to ca	rry out the	purposes of one or	
		more publicly	supported or	ganizations describe	ed in section 509(a)(1) o	r section	509(a)(2).	See section	509(a)(3). (Check the box in	
		lines 12a thro	ough 12d that o	describes the type o	of supporting organization	n and com	plete lines	12e, 12f, and	l 12g.		
а	a 🗌	Type I. A s	upporting orga	anization operated, s	supervised, or controlled	by its supp	ported org	anization(s), t	ypically by	giving	
		the suppor	ted organizatio	on(s) the power to re	gularly appoint or elect a	majority c	of the direc	ctors or truste	es of the su	upporting	
		organizatio	n. You must c	complete Part IV, Se	ections A and B.						
b		Type II. A s	supporting org	anization supervised	d or controlled in connect	ion with it	s supporte	ed organizatio	n(s), by hav	ving	
			-		anization vested in the sa	ame perso	ns that co	ntrol or mana	ge the supp	ported	
		¬ -		t complete Part IV,							
c			-		g organization operated				lly integrate	ed with,	
_		¬ ··	0	. , .	b). You must complete I			-	ted evenesi		
C			-		porting organization oper				-		
			-		zation generally must sat mplete Part IV, Sections	•		-	an allenin	/eness	
e		-			written determination from						
	·				nally integrated supporti			турст, турс	n, rype m		
f	Fnte	er the number									-
ç			••	about the supporte							
		(i) Name of supp		(ii) EIN	(iii) Type of organization	(iv) Is the organized (iv) is the organized (iv) (iv) (iv) (iv) (iv) (iv) (iv) (iv)	anization listed ing document?	(v) Amount o	f monetary	(vi) Amount of other	r
		organization	1		(described on lines 1-10 above (see instructions))	Yes	No	support (see ii	nstructions)	support (see instructio	n
Tot	al										_

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. 732021 10-06-17 Schedule A (Form 990 or 990-EZ) 2017

Schedule A (Form 990 or 990-EZ) 2017 CAPITAL PREPARATORY SCHOOLS , INC . 43-4669 Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

43-4669846 Page 2

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

260								
Cale	ndar year (or fiscal year beginning in) 🕨	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total	
1	Gifts, grants, contributions, and							
	membership fees received. (Do not							
	include any "unusual grants.")	225,000.	576,500.	450,000.	1965486.	1327820.	4544806.	
2	Tax revenues levied for the organ-							
	ization's benefit and either paid to							
	or expended on its behalf							
3	The value of services or facilities							
	furnished by a governmental unit to							
	the organization without charge							
4	Total. Add lines 1 through 3	225,000.	576,500.	450,000.	1965486.	1327820.	4544806.	
5	The portion of total contributions							
	by each person (other than a							
	governmental unit or publicly							
	supported organization) included							
	on line 1 that exceeds 2% of the							
	amount shown on line 11,							
	column (f)						3820520.	
	Public support. Subtract line 5 from line 4.						724,286.	
	ction B. Total Support	1		I	1			
	ndar year (or fiscal year beginning in) 🕨	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total	
7	Amounts from line 4	225,000.	576,500.	450,000.	1965486.	1327820.	4544806.	
8	Gross income from interest,							
	dividends, payments received on							
	securities loans, rents, royalties,							
	and income from similar sources \dots							
9	Net income from unrelated business							
	activities, whether or not the							
	business is regularly carried on							
10	Other income. Do not include gain							
	or loss from the sale of capital							
	assets (Explain in Part VI.)						4544006	
	Total support. Add lines 7 through 10						4544806.	
	Gross receipts from related activities,		,				<u>,756,840.</u>	
13	First five years. If the Form 990 is for	-			•		. —	
Sec	organization, check this box and stor ction C. Computation of Publi	p here ic Support Per	centage					
				al		44	15.94 %	
	Public support percentage for 2017 (I		-			14 15		
	Public support percentage from 2016						<u>%</u>	
104	5a 33 1/3% support test - 2017. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and							
h	stop here. The organization qualifies as a publicly supported organization b 33 1/3% support test - 2016. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box							
17-	and stop here. The organization qualifies as a publicly supported organization							
170	7a 10% -facts-and-circumstances test - 2017. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more,							
	and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization							
Ь	10% -facts-and-circumstances test							
N.	more, and if the organization meets the	0						
	organization meets the "facts-and-circ							
18	Private foundation. If the organization							
						dule A (Form 990		
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Schedule A (Form 990 or 990-EZ) 2017 CAPITAL PREPARATORY SCHOOLS, INC. Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Sec	ction A. Public Support					.	
Cale	ndar year (or fiscal year beginning in) 🕨	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")						
2	Gross receipts from admissions, merchandise sold or services per- formed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3	Gross receipts from activities that						
	are not an unrelated trade or bus-						
	iness under section 513						
4	Tax revenues levied for the organ-						
	ization's benefit and either paid to						
	or expended on its behalf						
5	The value of services or facilities						
	furnished by a governmental unit to						
	the organization without charge						
6	Total. Add lines 1 through 5						
7a	Amounts included on lines 1, 2, and						
	3 received from disqualified persons						
b	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c	Add lines 7a and 7b						
8 Sec	Public support. (Subtract line 7c from line 6.)						
Cale	ndar year (or fiscal year beginning in) 🕨	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
	Amounts from line 6						
	Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b	Unrelated business taxable income						
	(less section 511 taxes) from businesses acquired after June 30, 1975						
c	Add lines 10a and 10b						
	Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13	Total support. (Add lines 9, 10c, 11, and 12.)						
14	First five years. If the Form 990 is for	the organization's	s first, second, thi	rd, fourth, or fifth t	ax year as a sectio	n 501(c)(3) organiz	ation,
	check this box and stop here						
	ction C. Computation of Publi						
15	Public support percentage for 2017 (I	ine 8, column (f) di	ivided by line 13, o	column (f))		15	%
	Public support percentage from 2016					16	%
Sec	ction D. Computation of Inves	stment Income	e Percentage				
17	Investment income percentage for 20)17 (line 10c, colur	mn (f) divided by li	ne 13, column (f))		17	%
	Investment income percentage from					18	%
19a	33 1/3% support tests - 2017. If the	organization did r	not check the box	on line 14, and lin	e 15 is more than 3	33 1/3%, and line 1	7 is not
	more than 33 1/3%, check this box ar	nd stop here. The	e organization qua	lifies as a publicly	supported organiz	ation	>
b	33 1/3% support tests - 2016. If the	organization did r	not check a box o	n line 14 or line 19	a, and line 16 is mo	ore than 33 1/3%, a	and
	line 18 is not more than 33 1/3%, che	ck this box and st	t op here. The orga	anization qualifies	as a publicly suppo	orted organization	▶□
20	Private foundation. If the organization	n did not check a	box on line 14, 19	a, or 19b, check t	his box and see ins	structions	
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3a

3b

3c

4a

4b

4c

5a

5b

5c

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7

8

9a

9b

9c

10a

10b

Yes No

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in **Part VI** how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.
- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- **3a** Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.
- **b** Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in **Part VI** when and how the organization made the determination.
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in **Part VI** what controls the organization put in place to ensure such use.
- **4a** Was any supported organization not organized in the United States ("foreign supported organization")? *If* "Yes," and *if you checked 12a or 12b in Part I, answer (b) and (c) below.*
- **b** Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If* "Yes," *describe in* **Part VI** *how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*
- **c** Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If* "Yes," *explain in* **Part VI** *what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- **b Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c Substitutions only. Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in* **Part VI.**
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If* "Yes," *complete Part I of Schedule L (Form 990 or 990-EZ).*
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? *If* "Yes." *complete Part I of Schedule L (Form 990 or 990-EZ).*
- **9a** Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If* "Yes," *provide detail in* **Part VI.**
- **b** Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If* "Yes," *provide detail in* **Part VI.**
- c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.
- **10a** Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If* "Yes," *answer 10b below.*
- **b** Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

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Schedule A (Form 990 or 990-EZ) 2017

Schedule A (Form 990 or 990-EZ) 2017 CAPITAL PREPARATORY SCHOOLS, INC. 43-4669846 Page 5 Part IV Supporting Organizations (continued)

11 Has the argunization scopeptid a gift or contribution from any of the following person? 11 <t< th=""><th></th><th></th><th></th><th>Yes</th><th>No</th></t<>				Yes	No
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 b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If</i> "Yes," <i>explain in</i> Part VI <i>the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i> 2b 3 Parent of Supported Organizations. Answer (a) and (b) below. a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>Provide details in</i> Part VI. b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each 			2a		
of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the Image: Comparization is position that its supported organization(s) would have engaged in these activities but for the organization's involvement. Image: Comparization is involvement. 3 Parent of Supported Organizations. Answer (a) and (b) below. a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI. b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each	b				
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a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or 3a trustees of each of the supported organizations? Provide details in Part VI. 3a b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each 4	3	0			
trustees of each of the supported organizations? Provide details in Part VI. 3a b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each Image: Comparison of the support of the sup		• • • • • • • • • • • • • • • • • • • •			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each			3a		
	b				
		of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.	3b		

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Schedule A (Form 990 or 990-EZ) 2017

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Sche	edule A (Form 990 or 990 EZ) 2017 CAPITAL PREPARATORY SCI			43-4669846 Page 6
Pa	rt V Type III Non-Functionally Integrated 509(a)(3) Supporti	ng Organ	izations	
1	Check here if the organization satisfied the Integral Part Test as a qualifyi	ng trust on l	Nov. 20, 1970 (explain in I	Part VI.) See instructions. Al
	other Type III non-functionally integrated supporting organizations must c	omplete Se	ctions A through E.	
Sect	tion A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or			
	collection of gross income or for management, conservation, or			
	maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8		
Sect	tion B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see			
	instructions for short tax year or assets held for part of year):			
a	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
C	Fair market value of other non-exempt-use assets	1c		
d	Total (add lines 1a, 1b, and 1c)	1d		
е	Discount claimed for blockage or other			
	factors (explain in detail in Part VI):			
2	Acquisition indebtedness applicable to non-exempt-use assets	2		
3	Subtract line 2 from line 1d	3		
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount,			
	see instructions)	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by .035	6		
7	Recoveries of prior-year distributions	7		
8	Minimum Asset Amount (add line 7 to line 6)	8		
Sect	ion C - Distributable Amount			Current Year
_1	Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2	Enter 85% of line 1	2		
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4	Enter greater of line 2 or line 3	4		
5	Income tax imposed in prior year	5		
6	Distributable Amount. Subtract line 5 from line 4, unless subject to			
	emergency temporary reduction (see instructions)	6		
7	Check here if the current year is the organization's first as a non-function	ally integrate	ed Type III supporting orga	anization (see

Schedule A (Form 990 or 990-EZ) 2017

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instructions).

Schedule A (Form 990 or 990 EZ) 2017 CAPITAL PREPARATORY SCHOOLS, INC.

Par	TV Type III Non-Functionally Integrated 509(a)(3) Supporting Orga	nizations (continued)	
Secti	on D - Distributions	Current Year		
_1	Amounts paid to supported organizations to accomplish exer			
2	Amounts paid to perform activity that directly furthers exemp			
	organizations, in excess of income from activity			
3	Administrative expenses paid to accomplish exempt purpose			
4	Amounts paid to acquire exempt-use assets			
5	Qualified set-aside amounts (prior IRS approval required)			
6	Other distributions (describe in Part VI). See instructions.			
7	Total annual distributions. Add lines 1 through 6.			
8	Distributions to attentive supported organizations to which the	e organization is responsive		
	(provide details in Part VI). See instructions.			
9	Distributable amount for 2017 from Section C, line 6			
10	Line 8 amount divided by line 9 amount			
Secti	on E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2017	(iii) Distributable Amount for 2017
1	Distributable amount for 2017 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2017 (reason-			
	able cause required- explain in Part VI). See instructions.			
3	Excess distributions carryover, if any, to 2017			
a				
b	From 2013			
C	From 2014			
d	From 2015			
e	From 2016			
f	Total of lines 3a through e			
g	Applied to underdistributions of prior years			
h	Applied to 2017 distributable amount			
i	Carryover from 2012 not applied (see instructions)			
j	Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4	Distributions for 2017 from Section D,			
	line 7: \$			
а	Applied to underdistributions of prior years			
b	Applied to 2017 distributable amount			
с	Remainder. Subtract lines 4a and 4b from 4.			
5	Remaining underdistributions for years prior to 2017, if			
	any. Subtract lines 3g and 4a from line 2. For result greater			
	than zero, explain in Part VI. See instructions.			
6	Remaining underdistributions for 2017. Subtract lines 3h			
	and 4b from line 1. For result greater than zero, explain in			
	Part VI. See instructions.			
7	Excess distributions carryover to 2018. Add lines 3j			
	and 4c.			
8	Breakdown of line 7:			
а	Excess from 2013			
	Excess from 2014			
	Excess from 2015			
	Excess from 2016			
	Excess from 2017			

Schedule A (Form 990 or 990-EZ) 2017

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Schedule A (Form 990 or 990-EZ) 2017 CAPITAL PREPARATORY SCHOOLS, 43-4669846 Page 8 INC. Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.) PART II, SECTION C, LINE 17A, FACTS AND CIRCUMSTANCES TEST: CAPITAL PREPARATORY SCHOOLS, INC. PUBLIC SUPPORT PERCENTAGE FOR 2017 IS 15.94%, UP FROM 12.51% FOR 2016. CAPITAL PREPARATORY SCHOOLS, INC. ATTRACTS NEW AND ADDITIONAL PUBLIC SUPPORT ON A CONTINUOUS BASIS AND WE HAVE INDEED RECEIVED BROAD SUPPORT FROM AN ARRAY OF SOURCES. EVERY YEAR, THE ORGANIZATION IS INCREASING THE NUMBER OF CONTRIBUTIONS IT RECEIVES FROM NEW CONTRIBUTORS. OUR MISSION IS TO RAISE FUNDS AND PROVIDE ALL STUDENTS ACCESS TO A HIGH QUALITY EDUCATION BY FACILITATING AND SUPPORTING THE CREATION, OPERATION AND MANAGEMENT OF INNOVATIVE AND EFFECTIVE SCHOOL

MODELS. CAPITAL PREPARATORY SCHOOLS, INC. WORKS WITH AND HAS ENTERED INTO

MANAGEMENT AGREEMENTS WITH TWO HIGH QUALITY CHARTER SCHOOLS. AS MORE

STUDENTS ENROLL IN THE CAPITAL PREPARATORY SCHOOLS, INC. NETWORK OF

SCHOOLS, THE SCHOOL IS EXPECTING TO BROADEN ITS CONTRIBUTIONS AND ATTRACT

NEW DONORS. THERE IS AN ADDITIONAL CAPITAL PREPARATORY SCHOOL EXPECTED TO

OPEN IN 2020 THAT WILL DRIVE UP RECOGNITION AND PUBLICITY, AND WILL ALSO

ATTRACT NEW POTENTIAL DONORS AND CONTRIBUTORS.

THE ORGANIZATION HAS BEEN IN EXISTENCE SINCE 2012 AND BEGAN WITH A LIMITED RANGE OF CONTRIBUTORS. THROUGHOUT THE YEARS, THE SCHOOLS HAVE ATTRACTED MORE ATTENTION AND INCREASED ATTENDANCE, WHICH HAS LED TO AN INCREASE IN CONTRIBUTORS FROM NEW CONTRIBUTORS. CAPITAL PREPARATORY SCHOOLS, INC. IS ALSO BROADENING ITS BOARD OF DIRECTORS AND IS EXPECTING THE BROADENED SCOPE OF THE BOARD TO BRING IN NEW CONTRIBUTORS. DUE TO THE FACT THAT CAPITAL PREPARATORY SCHOOLS, INC. HAS NOT BEEN IN EXISTENCE FOR A LONG PERIOD OF TIME, THE SCHOOL'S RECOGNITION IS SLOWLY INCREASING AND WILL EVENTUALLY BE AT A POINT WHERE THE SUPPORTER AND ALUMNI BASE WILL BE LARGE ENOUGH TO HAVE A BROAD CONTRIBUTOR BASE. THE CURRENT AND POTENTIAL Schedule A (Form 990 or 990-EZ) 2017 732028 10-06-17 20

2017.05060 CAPITAL PREPARATORY SCHOO 13390301

43-4669846 Page 8 Schedule A (Form 990 or 990-EZ) 2017 CAPITAL PREPARATORY SCHOOLS, INC. Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

SUPPORTERS OF THE ORGANIZATION GIVE BECAUSE CARE AND RECOGNIZE THE IMPORTANCE OF THE ORGANIZATIONS AND THE SCHOOLS MISSION AND THEY RESPECT THE QUALITY OF EDUCATION THE CAPITAL PREPARATORY SCHOOLS, INC. NETWORK PROVIDES.

BECAUSE OUR MISSION IS TO INCREASE THE QUALITY OF EDUCATION OF HISTORICALLY DISADVANTAGED KIDS AND THE NEED FOR HIGH QUALITY CHARTER SCHOOLS IS INCREASING, IT IS NECESSARY TO SOLICIT SIZEABLE GRANTS WHERE POSSIBLE, IN ADDITION TO THE SMALLER GIFTS WE RECEIVE FROM THE LOCAL IN 2016, WE ALSO RECEIVED A LARGE DONATION FROM DONOR OF COMMUNITY. \$1,300,000 FOR THE FURTHERANCE OF OUR MISSION. THIS GIFT WAS HIGHLY UNUSUAL IN TERMS OF THE AMOUNT AS ALL PRIOR YEARS, THE DONOR HAS DONATED SIGNIFICANTLY LESS. WITHOUT THE UNUSUALLY HIGH DONATION IN 2016, THEORGANIZATION WOULD BE PASSING THE PUBLIC SUPPORT TEST.

CAPITAL PREPARATORY SCHOOLS, INC.'S BOARD OF DIRECTORS IS COMPRISED OF INDIVIDUALS FROM THE LOCAL COMMUNITY WITH WIDELY VARYING BACKGROUNDS WHO ARE KEENLY INTERESTED IN EDUCATION, IN SUPPORTING THE MISSION OF THE ORGANIZATION, AND WHO CARE ABOUT ITS SUCCESS IN MEETING THE GOALS OF ITS MISSION. THE SECTORS REPRESENTED BY THE BOARD INCLUDE BUSINESS, EDUCATION, PHILANTHROPY AND ARTS. MANY OF THE MEMBERS OF THE BOARD ALSO SERVE ON THE BOARDS OF HIGHLY REGARDED NON-PROFIT INSTITUTIONS.

CAPITAL PREPARATORY SCHOOLS, INC. IS GAINING IN VISIBILITY AND RECOGNITION WITH NEW PUBLIC CONTRIBUTORS IN 2017. IN 2018, WE RECEIVED A LARGE CONTRIBUTION AND SUPPORT FROM A WELL-KNOWN CELEBRITY, AND IN 2020 WE WILL BE LAUNCHING A NEW SCHOOL IN NEW YORK CITY. WE ARE LOOKING FORWARD то Schedule A (Form 990 or 990-EZ) 2017 732028 10-06-17 21 2017.05060 CAPITAL PREPARATORY SCHOO 13390301

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Schedule A (Form 990 or 990-EZ) 20	D17 CAPITAL	PREPARATORY	SCHOOLS,	INC.	43-4669846	Page 8
Part VI Supplemental Inf Part IV, Section A, line line 1; Part IV, Section	ormation. Provi s 1, 2, 3b, 3c, 4b, 4 D, lines 2 and 3; Pa	de the explanations requ c, 5a, 6, 9a, 9b, 9c, 11a,	uired by Part II, line 11b, and 11c; Pa , 2a, 2b, 3a, and 3	e 10; Part II, line 17 rt IV, Section B, lin 8b; Part V, line 1; P	'a or 17b; Part III, line 12; es 1 and 2; Part IV, Sectior art V, Section B, line 1e; Pa	n C,
REACHING ATTRACTIN	G NEW DONG	ORS AND MAKIN	IG THE PUE	BLIC MORE	AWARE OF OUR	
HIGH QUALITY CHART	ER SCHOOLS	. OUR GOAL I	S TO FURT	THER OUR M	ISSION OF	
PROVIDE ALL STUDEN	TS ACCESS	TO A HIGH QU	JALITY EDU	JCATION AN	D WE EXPECT TO	DC
SEE NEW SUPPORTERS	IN THE FU	TURE.				
PART II, SECTION A	.:					
IN 2015 THE ORGANI	ZATION CHA	NGED ITS ACC	COUNTING P	PERIOD FRO	м 12/31 то	
6/30 YEAR END. THE	BELOW CHA	RT CLARIFIES	THE INFO	RMATION R	EPRESENTED IN	
PART II:						
<u>COLUMN (A) - CALEN</u>	DAR YEAR E	NDED 12/31/2	2014			

COLUMN (B) - SHORT YEAR ENDED 6/30/2015

COLUMN (C) - FISCAL YEAR ENDED 6/30/2016

COLUMN (D) - FISCAL YEAR ENDED 6/30/2017

COLUMN (E) - FISCAL YEAR ENDED 6/30/2018

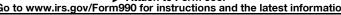
Schedule A (Form 990 or 990-EZ) 2017

SCHEDULE D)
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Department of the Treasury Internal Revenue Service

9 0)

Supplemental Financial Statements ► Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. ► Attach to Form 990. ► Go to www.irs.gov/Form990 for instructions and the latest information.





Name of the organization

CAPITAL PREPARATORY SCHOOLS, INC. Employer identification number 43-4669846

Par			or Acc	counts. Complete if the	e
	organization answered "Yes" on Form 990, Part IV, line	e 6. (a) Donor advised funds	(h)) Funds and other accour	nte
	Tatal symphon at and of your	(a) Donor advised funds	(U)	Funds and other accourt	11.5
1	Total number at end of year				
2	Aggregate value of contributions to (during year)				
3	Aggregate value of grants from (during year)				
4	Aggregate value at end of year				
5	Did the organization inform all donors and donor advisors in v	-			
_	are the organization's property, subject to the organization's e				No
6	Did the organization inform all grantees, donors, and donor ad				
	for charitable purposes and not for the benefit of the donor or			•	
Par	impermissible private benefit?				No
			Part IV, li	ne /.	
1	Purpose(s) of conservation easements held by the organization				
	Preservation of land for public use (e.g., recreation or e		•		
	Protection of natural habitat	Preservation of a cert	tified hist	toric structure	
_	Preservation of open space				
2	Complete lines 2a through 2d if the organization held a qualifi	ied conservation contribution in the form	of a cons		
	day of the tax year.			Held at the End of the	e Tax Year
	Total number of conservation easements			2a	
b			····· –	2b	
С	Number of conservation easements on a certified historic stru			2c	
d	Number of conservation easements included in (c) acquired a				
	listed in the National Register			2d	
3	Number of conservation easements modified, transferred, rele	eased, extinguished, or terminated by the	organiza	ation during the tax	
	year 🕨				
4	Number of states where property subject to conservation eas				
5	Does the organization have a written policy regarding the peri				
	violations, and enforcement of the conservation easements it				No
6	Staff and volunteer hours devoted to monitoring, inspecting, I	handling of violations, and enforcing cons	servation	easements during the ye	ar
	▶				
7	Amount of expenses incurred in monitoring, inspecting, hand	ling of violations, and enforcing conserva	tion ease	ements during the year	
	►\$				
8	Does each conservation easement reported on line 2(d) above				
	and section 170(h)(4)(B)(ii)?				No
9	In Part XIII, describe how the organization reports conservation	-			d
	include, if applicable, the text of the footnote to the organizat	ion's financial statements that describes	the orgar	nization's accounting for	
Der	conservation easements. t III Organizations Maintaining Collections of	Art Historical Tracquires or Ot	har Cir	milar Acasta	
Far			ner Si	fillar Assels.	
	Complete if the organization answered "Yes" on Form				
1a	If the organization elected, as permitted under SFAS 116 (AS				
	historical treasures, or other similar assets held for public exh		nce of pu	ublic service, provide, in F	Part XIII,
_	the text of the footnote to its financial statements that describ				
b	If the organization elected, as permitted under SFAS 116 (AS				
	treasures, or other similar assets held for public exhibition, ec	lucation, or research in furtherance of pul	olic servio	ce, provide the following a	amounts
	relating to these items:			x .	
	(i) Revenue included on Form 990, Part VIII, line 1			► \$	
				▶ \$	
2	If the organization received or held works of art, historical trea		l gain, pr	ovide	
	the following amounts required to be reported under SFAS 11			. .	
	Revenue included on Form 990, Part VIII, line 1			► \$	
	Assets included in Form 990, Part X		<u></u>	► \$	
LHA	For Paperwork Reduction Act Notice, see the Instructions	for Form 990.		Schedule D (Form	990) 2017
732051	10-09-17	28			
		18			

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		PREPARATO						43-46			age 2
Par	t III Organizations Maintaining C	ollections of Ar	t, His	torical Tre	easures, o	r Other	Similar	Assets	(contin	ued)	
3	Using the organization's acquisition, accession (check all that apply):	on, and other record	s, chec	k any of the f	following that	t are a sig	nificant u	se of its c	ollection	items	
а	Public exhibition	c		loan or exc	hange progra	ams					
b	Scholarly research	e		-	ange progre						
c	Preservation for future generations	e e	·								
4	Provide a description of the organization's co	lections and explain	n how t	hev further th	ne organizatio	n's exem	nt nurnos	e in Part	XIII		
5	During the year, did the organization solicit of	•			•				/		
Ŭ	to be sold to raise funds rather than to be ma								Yes		No
Par	t IV Escrow and Custodial Arrang								_		NO
	reported an amount on Form 990, Par			ie organizatio				, i aitiv,	110 0, 01		
1a	Is the organization an agent, trustee, custodia		liary for	contribution	s or other ass	sets not ir	ncluded				
iu	on Form 990, Part X?								Yes		No
b	If "Yes," explain the arrangement in Part XIII a								100		NO
			lowing						Amount		
~	Beginning balance						1c		/ iniouni		
	Additions during the year										
	Distributions during the year										
	Ending balance										
	Did the organization include an amount on Fo								Yes		No
	If "Yes," explain the arrangement in Part XIII.										
Par											
		(a) Current year		Prior year	(c) Two yea		(d) Three y	ears back	(e) Four	vears	back
1a	Beginning of year balance	(u) ourront your	()	r nor your		lo buolt	(u) 11100 y	ouro buon		youro	buon
	Contributions										
	Net investment earnings, gains, and losses										
	Grants or scholarships										
	Other expenditures for facilities										
e	-										
f	and programs Administrative expenses										
g 2	End of year balance Provide the estimated percentage of the curr	ont year and belana)) hold oo:						
		•	e (iirie i %	rg, column (a	jj nelu as.						
	Board designated or quasi-endowment ►. Permanent endowment ►	%	70								
C	Temporarily restricted endowment										
0-	The percentages on lines 2a, 2b, and 2c should be the second seco					ما الم الم		1 :			
38	Are there endowment funds not in the posses	ssion of the organiza	ation th	at are neid ar	iu auminister	eatorthe	e organiza	luon	Г	Yes	Na
	by:									res	No
	(i) unrelated organizations								3a(i)		
	(ii) related organizations								3a(ii)		
	If "Yes" on line 3a(ii), are the related organiza								3b		
4 Par	t VI Land, Buildings, and Equipm		wment	tunas.							
	Complete if the organization answered) Dart I	IV line 112 S	ee Form 900	Dart X I	ine 10				
	Description of property	(a) Cost or c	,	Ť	t or other	, ,	cumulate	d	(d) Book	volue	<u></u>
	Description of property	basis (investr		• • •	(other)		preciation	iu	(u) 600r	value	3
10	Land			54013							
	Land										
	Buildings										
	Leasehold improvements				5,248.		1,45	58	-	3,79	90
	Equipment				5,240.		-, - ,		-	,,,	
-	Other		V . 1		0)				-	3,79	90
Total	. Add lines 1a through 1e. (Column (d) must e	quai ⊢orm 990, Part	<u>X. colu</u>	<u>mn (В), line 1</u>	UC.)			E Coho dui -			
								Schedule	רי (רטומ	∍ສ∪)	2017

(1) Financial derivatives				
(2) Closely-held equity interests				
(3) Other				
(A)				
(B)				
(C)				
(D)				
(E)				
(F)				
(G)				
(H)				
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)				
Part VIII Investments - Program Related.		•		
Complete if the organization answered "Yes"	on Form 990 Part IV line	11c See Form 000 1	Dart X line 13	
(a) Description of investment	(b) Book value		aluation: Cost or end	of-vear market value
(1) NOTE RECEIVABLE	520,665.	COST		or your market value
	520,005.	CUSI		
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
	520,665.			
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ► Part IX Other Assets.	520,005.			
Complete if the organization answered "Yes"		11d. See Form 990, I	Part X, line 15.	
	Description			(b) Book value
(1) DUE FROM CAPITAL PREPARATO				49,127.
(2) DUE FROM CAPITAL PREPARATO	<u> DRY HARLEM SCH</u>	HOOL		114,293.
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				1 6 2 4 2 2
Total. (Column (b) must equal Form 990. Part X. col. (B) line	<u>ə 15.)</u>			163,420.
Part X Other Liabilities.				
Complete if the organization answered "Yes"	on Form 990, Part IV, line	11e or 11f. See Form	990, Part X, line 25.	
1. (a) Description of liability		(b) Book value		
(1) Federal income taxes				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
Total. (Column (b) must equal Form 990. Part X. col. (B) line	25)			
 Liability for uncertain tax positions. In Part XIII, provide 	,	the organization's fir	ancial statements th	at reports the
Liability for uncertain tax positions. In Part All, provide	THE LEASE OF THE TOOLHOLE LO	and organization S III	ימויטימו שנמנטוווטוונש נוו	

(1) Financial derivatives

 Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

 (a) Description of security or category (including name of security)
 (b) Book value
 (c) Method of valuation: Cost or end-of-year market value

organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII X Schedule D (Form 990) 2017

09080514 756359 1339030.000

Part VII	Investments -	Other Securitie	es.
	(Form 990) 2017	CAPITAL	

	edule D (Form 990) 2017 CAPITAL PREPARATORY SCHO			4669846 Page 4
Pa	rt XI Reconciliation of Revenue per Audited Financial State	ements With Revenu	le per Return.	
	Complete if the organization answered "Yes" on Form 990, Part IV, line	e 12a.		
1	Total revenue, gains, and other support per audited financial statements	1	2,306,709.	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
а	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
с	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
е	Add lines 2a through 2d		2e	0.
3	Subtract line 2e from line 1			2,306,709.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
		4c	0.	
с	Add lines 4a and 4b			
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990. Part I. line 12.)			2,306,709.
5				
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990. Part I. line 12.)	tements With Expen		ו.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990. Part I. line 12.) rt XII Reconciliation of Expenses per Audited Financial Sta	t ements With Expen e 12a.	5 ses per Returr	
5 Pa	Total revenue. Add lines 3 and 4c. (<i>This must equal Form 990, Part I, line 12.</i>) rt XII Reconciliation of Expenses per Audited Financial Sta Complete if the organization answered "Yes" on Form 990, Part IV, line	t ements With Expen e 12a.	5 ses per Returr	ו.
5 Pa 1	Total revenue. Add lines 3 and 4c. (<i>This must equal Form 990, Part I, line 12.</i>) rt XII Reconciliation of Expenses per Audited Financial Sta Complete if the organization answered "Yes" on Form 990, Part IV, line Total expenses and losses per audited financial statements	e 12a.	5 ses per Returr	ו.
5 Pa 1 2	Total revenue. Add lines 3 and 4c. (<i>This must equal Form 990. Part I. line 12.</i>) rt XII Reconciliation of Expenses per Audited Financial Sta Complete if the organization answered "Yes" on Form 990, Part IV, line Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities	e 12a.	5 ses per Returr	ו.
5 Pa 1 2 a	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.) rt XII Reconciliation of Expenses per Audited Financial Sta Complete if the organization answered "Yes" on Form 990, Part IV, line Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments	e 12a. 2a	5 ses per Returr	ו.
5 Pa 1 2 a	Total revenue. Add lines 3 and 4c. (This must equal Form 990. Part I. line 12.) Reconciliation of Expenses per Audited Financial Sta Complete if the organization answered "Yes" on Form 990, Part IV, line Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments Other losses	2a 2b 2c	5 ses per Returr	ו.
5 Pa 1 2 a b c	Total revenue. Add lines 3 and 4c. (This must equal Form 990. Part I. line 12.) Reconciliation of Expenses per Audited Financial Sta Complete if the organization answered "Yes" on Form 990, Part IV, line Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments Other losses Other (Describe in Part XIII.)	2a 2b 2c 2d	5 ses per Return	n. <u>1,642,249</u> . 0.
5 Pa 1 2 a b c d	Total revenue. Add lines 3 and 4c. (This must equal Form 990. Part I. line 12.) Total revenue. Add lines 3 and 4c. (This must equal Form 990. Part I. line 12.) Reconciliation of Expenses per Audited Financial Sta Complete if the organization answered "Yes" on Form 990, Part IV, line Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments Other losses Other (Describe in Part XIII.) Add lines 2a through 2d	2a 2b 2c 2d	5 ses per Return	n. <u>1,642,249</u> .
5 Pa 1 2 a b c d e	Total revenue. Add lines 3 and 4c. (This must equal Form 990. Part I. line 12.) Reconciliation of Expenses per Audited Financial Sta Complete if the organization answered "Yes" on Form 990, Part IV, line Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments Other losses Other (Describe in Part XIII.)	2a 2b 2c 2d	5 ses per Return	n. <u>1,642,249</u> . 0.
5 Pa 1 2 a b c d e 3	Total revenue. Add lines 3 and 4c. (This must equal Form 990. Part I. line 12.) rt XII Reconciliation of Expenses per Audited Financial Sta Complete if the organization answered "Yes" on Form 990, Part IV, line Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments Other losses Other losses Other (Describe in Part XIII.) Add lines 2a through 2d Subtract line 2e from line 1 1	2a 2b 2c 2d	5 ses per Return	n. <u>1,642,249</u> . 0.
5 Pa 1 2 a b c d e 3 4	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.) Reconciliation of Expenses per Audited Financial Sta Complete if the organization answered "Yes" on Form 990, Part IV, line Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments Other losses Other (Describe in Part XIII.) Add lines 2a through 2d Subtract line 2e from line 1 Amounts included on Form 990, Part IX, line 25, but not on line 1:	2a 2b 2c 2d	5 ses per Return	n. <u>1,642,249</u> . 0.
5 Pa 1 2 a b c d e 3 4 a b	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.) Reconciliation of Expenses per Audited Financial Sta Complete if the organization answered "Yes" on Form 990, Part IV, line Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments Other losses Other losses Other losses Other losses Bathrough 2d Subtract line 2e from line 1 Amounts included on Form 990, Part IX, line 25, but not on line 1: Investment expenses not included on Form 990, Part VIII, line 7b	2a 2b 2c 2d 4a 4b	5 ses per Return 1 2e 3	n. <u>1,642,249.</u> 0. <u>1,642,249.</u> 0.
5 Pa 1 2 a b c d e 3 4 a b c 5	Total revenue. Add lines 3 and 4c. (This must equal Form 990. Part I. line 12.) Reconciliation of Expenses per Audited Financial Sta Complete if the organization answered "Yes" on Form 990, Part IV, line Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments Other losses Other (Describe in Part XIII.) Add lines 2a through 2d Subtract line 2e from line 1 Amounts included on Form 990, Part IX, line 25, but not on line 1: Investment expenses not included on Form 990, Part IVIII, line 7b Other (Describe in Part XIII.) Add lines 4a and 4b Total expenses. Add lines 3 and 4c. (This must equal Form 990. Part I. line 18	2a 2b 2c 2d 4a 4b	5 ses per Return 1 2e 3 3	n. <u>1,642,249</u> . 0.
5 Pa 1 2 a b c d e 3 4 a b c 5	Total revenue. Add lines 3 and 4c. (This must equal Form 990. Part I. line 12.) Reconciliation of Expenses per Audited Financial Sta Complete if the organization answered "Yes" on Form 990, Part IV, line Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments Other losses Other (Describe in Part XIII.) Add lines 2a through 2d Subtract line 2e from line 1 Amounts included on Form 990, Part IX, line 25, but not on line 1: Investment expenses not included on Form 990, Part VIII, line 7b Other (Describe in Part XIII.) Add lines 4a and 4b	2a 2b 2c 2d 4a 4b	5 ses per Return 1 2e 3 3	n. <u>1,642,249.</u> 0. <u>1,642,249.</u> 0.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE ORGANIZATION RECOGNIZES THE EFFECT OF INCOME TAX POSITIONS ONLY IF
THOSE POSITIONS ARE MORE LIKELY THAN NOT TO BE SUSTAINED. MANAGEMENT HAS
DETERMINED THAT THE ORGANIZATION HAD NO UNCERTAIN TAX POSITIONS THAT WOULD
REQUIRE FINANCIAL STATEMENT RECOGNITION OR DISCLOSURE. THE ORGANIZATION IS
NO LONGER SUBJECT TO EXAMINATIONS BY THE APPLICABLE TAXING JURISDICTIONS
FOR YEARS PRIOR TO JUNE 30, 2015.

732054 10-09-17

SCHEDULE I (Form 990)			arants and Oth vernments, an					OMB No. 1545-0047
Department of the Treasury Internal Revenue Service		Compl	ete if the organization ► Go to www.ir	n answered "Yes" Attach to Fori s.gov/Form990 fo	m 990.			COII Open to Public Inspection
Name of the organization		REPARATOR	Y SCHOOLS, I					Employer identification number $43 - 4669846$
Part I General In	formation on Grants a	nd Assistance						
criteria used to a	ation maintain records t ward the grants or assis	stance?	-			-		
	V the organization's pro					opization annuared "N		W/ line O1 for only
	d Other Assistance to I nat received more than \$	-				anization answered "Y	es" on Form 990, Pan	t IV, line 21, for any
1 (a) Name and ad	dress of organization ernment	(b) EIN	(if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
CAPITAL PREP HARBO 777 MAIN STREET BRIDGEPORT, CT 066		47-3525777	501(C)(3)	225,000.	0.			GENERAL OPERATING ASSISTANCE
2 Enter total numb	er of section 501(c)(3) a	l nd government or	I nanizations listed in the	l e line 1 table				▶ 1.
	er of other organizations							0.
	Reduction Act Notice,							Schedule I (Form 990) (2017)

732102 11-01-17

Schedule I (Form 990) (2017) CAPITAL PR

Part III

 Part III can be duplicated if additional space is needed.

 (a) Type of grant or assistance
 (b) Number of recipients
 (c) Amount of cash assistance
 (d) Amount of non-cash assistance
 (e) Method of valuation (book, FMV, appraisal, other)
 (f) Description of noncash assistance

 Image: State Stat

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Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

THE ORGANIZATION MADE A GRANT TO CAPITAL PREPARATORY HARBOR CHARTER SCHOOL.

THE GRANT IS USED TO SUPPORT GENERAL OPERATING COSTS. CAPITAL PREPARATORY

SCHOOLS, INC. (CPS) IS HIRED AS THE SCHOOLS CMO AND THROUG THE CPS CFO, ALL

FUNDING AND EXPENDITURES ARE REVIEWED ON A MONTHLY BASIS, INCLUDING GRANT

FUNDING, AND MONTHLY FINANCIAL REPORTS ARE DEVELOPED, REVIEWED AND REPORTED

OUT TO THE LEADERSHIP TEAM AND THE BOARD OF TRUSTEES.

Page **2**

43-4669846

CAPITAL PREPARATORY SCHOOLS, INC.

Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.

SC	HEDULE J	Compensation Informat	tion	İ	OMB No. 1	545-004	47
(Fo	rm 990)	For certain Officers, Directors, Trustees, Key Employ			20	47	,
•		Compensated Employees	, u		20	/	
Dene	transfelder Transferrer	Complete if the organization answered "Yes" on Form 9 Attach to Form 990.	990, Part IV, line 23.		Open to	Publ	ic
	tment of the Treasury al Revenue Service	Go to www.irs.gov/Form990 for instructions and the	e latest information.		Inspe		
Nam	e of the organizatio	1		Employer id			nber
		CAPITAL PREPARATORY SCHOOLS, INC	с.	43-4	66984	6	
Pa	rt I Question	s Regarding Compensation					
						Yes	No
1a	Check the appropr	ate box(es) if the organization provided any of the following to or for a p	person listed on Form §	990,			
	Part VII, Section A,	line 1a. Complete Part III to provide any relevant information regarding	these items.				
	First-class or		or residence for persor	nal use			
	Travel for con		ess use of personal res	idence			
			b dues or initiation fees				
	Discretionary	spending account Personal services (s	such as, maid, chauffeu	ır, chef)			
b		on line 1a are checked, did the organization follow a written policy rega	0.1				
		rovision of all of the expenses described above? If "No," complete Par			1b		
2		n require substantiation prior to reimbursing or allowing expenses incur					
	trustees, and office	rs, including the CEO/Executive Director, regarding the items checked	on line 1a?		2		
-							
3		ny, of the following the filing organization used to establish the compen	-				
		ector. Check all that apply. Do not check any boxes for methods used b	by a related organization	on to			
	·	ation of the CEO/Executive Director, but explain in Part III.					
	Compensatio						
		ompensation consultant	• •				
	X Form 990 of c	ther organizations	ard or compensation co	ommittee			
4	During the year di	any person listed on Form 990, Part VII, Section A, line 1a, with respe	et to the filing				
4	organization or a re		ct to the ming				
а	-				4a		x
b		e payment or change-of-control payment?					X
		ceive payment from, an equity-based compensation arrangement?					X
U		les 4a-c, list the persons and provide the applicable amounts for each i					
	Only section 501/)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9	9.				
5		n Form 990, Part VII, Section A, line 1a, did the organization pay or ac		า			
-	contingent on the		,				
а	-				5a		x
		ation?					X
		r 5b, describe in Part III.					
6		n Form 990, Part VII, Section A, line 1a, did the organization pay or ac	crue any compensation	า			
	contingent on the	et earnings of:					
а	The organization?	-			. 6a		X
		ation?					X
		r 6b, describe in Part III.					
7	For persons listed	n Form 990, Part VII, Section A, line 1a, did the organization provide a	ny nonfixed payments				
		es 5 and 6? If "Yes," describe in Part III			7		X
8		reported on Form 990, Part VII, paid or accrued pursuant to a contract					
	initial contract exce	ption described in Regulations section 53.4958-4(a)(3)? If "Yes," descri	ibe in Part III		8		X
9	If "Yes" on line 8, o	d the organization also follow the rebuttable presumption procedure d	escribed in				
	Regulations section	53.4958-6(c)?			. 9		
LHA	For Paperwork R	eduction Act Notice, see the Instructions for Form 990.		Schedu	ıle J (Forn	n 990)	2017

732111 10-17-17

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and	(D) Nontaxable	(E) Total of columns	
		compensation incentive	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	other deferred compensation	benefits	(B)(i)-(D)	in column (B) reported as deferred on prior Form 990
(1) JOAN MASSEY	(i)	152,250.	0.	0.	2,318.	13,708.	168,276.	0.
PRESIDENT	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) DR. STEPHEN PERRY	(i)	152,250.	0.	0.	0.	146.	152,396.	0.
CHIEF EXECUTIVE OFFICER	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) TAMMY CASSILE	(i)	137,025.	0.	0.	0.	13,638.	150,663.	0.
ASSISTANT SUPERINTENDENT	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Schedule J (Form 990) 2017

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Schedule J (Form 990) 2017

SCHEDULE O

(Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service Name of the organization Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. ► Attach to Form 990 or 990-EZ. ► Go to www.irs.gov/Form990 for the latest information.



CAPITAL PREPARATORY SCHOOLS, INC.

43-4669846

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

CREATION, OPERATION, AND MANAGEMENT OF INNOVATIVE AND EFFECTIVE SCHOOL

MODELS.

FORM 990, PART VI, SECTION A, LINE 2:

LISA BUFFINGTON AND DONALD CROISETIERE HAVE A FAMILY RELATIONSHIP.

FORM 990, PART VI, SECTION A, LINE 8B:

THE ORGANIZATION HAS NO ACTIVE COMMITTEES AND THE BOARDS ACTS AS A WHOLE.

FORM 990, PART VI, SECTION B, LINE 11B:

FORM 990 IS REVIEWED BY MANAGEMENT AND THE BOARD OF DIRECTORS FOR APPROVAL.

IF CHANGES ARE REQUIRED, THE ORGANIZATION WILL THEN FORWARD TO THE

ACCOUNTING FIRM AND A FINAL VERSION WILL BE DISTRIBUTED TO ALL BOARD

MEMBERS PRIOR TO THE IRS SUBMISSION.

FORM 990, PART VI, SECTION B, LINE 12C:

THE ORGANIZATION SHARES ITS CONFLICT OF INTEREST POLICY WITH BOARD MEMBERS,

OFFICERS AND KEY EMPLOYEES (IF ANY) ON AN ANNUAL BASIS. OFFICERS,

DIRECTORS, AND KEY EMPLOYEES ARE EXPECTED TO DECLARE IF AT ANY POINT A

CONFLICT OF INTEREST ARISES. AFTER DISCLOSURE OF A POTENTIAL CONFLICT, THE

INDIVIDUAL IN QUESTION MUST RECUSE THEMSELVES FROM VOTING ON THE MATTER.

SUCH MATTERS INVOLVING THE EXISTENCE OF CONFLICTS OF INTEREST ARE

DOCUMENTED IN THE MINUTES OF THE GOVERNING BOARD.

FORM 990, PART VI, SECTION B, LINE 15:

 LHA
 For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.
 Set 32211 09-07-17

Schedule O (Form 990 or 990-EZ) (2017)

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Schedule O (Form 990 or 990-EZ) (2017)	Page 2						
Name of the organization CAPITAL PREPARATORY SCHOOLS, INC.	Employer identification number 43-4669846						
THE ORGANIZATIONS BOARD OF DIRECTORS RETAINED A CONSULTAN	T TO PRESENT TO						
THE BOARD OF DIRECTORS WITH COMPARABLE SALARIES OF SIMILAR	ORGANIZATIONS						
FOR A RANGE OF POSITIONS IN THE CHARTER MANAGEMENT ORGANIZATION, TO							
DETERMINE AND APPROVE THE COMPENSATION OF THE ORGANIZATION	S OFFICERS AND						
KEY EMPLOYEES (IF ANY). CSBM (CHARTER SCHOOL BUSINESS MANA	GEMENT) PERFORMED						
A SALARY COMPARISON STUDY OF SCHOOL DISTRICTS AND CHARTER	ORGANIZATIONS TO						
DETERMINE COMPARABLE COMPENSATION LEVELS, INCLUDING ORGANIZATIONS SUCH AS							
ACHIEVEMENT FIRST, BRIDGEPORT PUBLIC SCHOOLS, NYC DOE AND STRATFOD PUBLIC							
SCHOOLS. THIS PROCESS LAST OCCURRED IN 2018 AND WAS DOCUME	NTED IN THE						
MINUTES OF THE GOVERNING BOARD.							

FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION MAKES ITS FORM 990 AVAILABLE FOR PUBLIC INSPECTION AS REQUIRED UNDER SECTION 6104 OF THE INTERNAL REVENUE CODE. THE RETURN IS POSTED ON GUIDESTAR.ORG AND OTHER SIMILAR TYPES OF WEBSITES. IN ADDITION, THE FINANCIAL STATEMENTS, CONFLICT OF INTEREST POLICY, ARTICLES OF INCORPORATION AND BY-LAWS ARE ALSO AVAILABLE UPON WRITTEN REQUEST AT 275 MADISON AVENUE, 19TH FLOOR, NEW YORK, NY 10016, OR BY CALLING THE ORGANIZATION DIRECTLY AT (917)838-3684.

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FORM 990, PART XII, LINE 2C:

THE ORGANIZATION HAS A FINANCE COMMITTEE THAT IS RESPONSIBLE FOR

OVERSIGHT OF THE AUDIT AND SELECTION OF THE INDEPENDENT AUDITOR.

732212 09-07-17