



**STATE OF CONNECTICUT  
OFFICE OF THE TREASURER**

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**EVALUATION AND IMPLEMENTATION OF SUSTAINABLE PRINCIPLES**

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**COMPANY Name:** \_\_\_\_\_ (“Respondent”)

1. To what extent do you apply the UN Principles of Responsible Investment?
2. There are many risks and opportunities facing companies that are not captured on the balance sheet or income statement. These are often grouped together under the heading Environmental, Social and Governance (ESG). Please list some examples of the ESG risks and opportunities that you would consider in the investment decision-making process.
3. How do you evaluate the potential financial impact of these ESG factors?
4. Please give some examples where ESG factors have been taken into account in your investment decisions (buy, not-buy, or sell).
5. How proactive are you in encouraging companies in which you invest to consider ESG issues? (please give examples)
6. What is your ‘default position’ for voting (e.g. vote with management; follow ISS recommendation, don’t vote)? (For Global mandates: Does your default position vary for different geographical regions?)
7. Who is responsible for making voting decisions (fund manager, investment analyst or separate proxy voting staff), and what support do you have in gathering information and forming your view? Is there a formal process for research related to proxy voting? How is this information shared and used?
8. How many votes did you cast over a recent 12 month period, and roughly what portion of those deviated from your default position?
9. Have you recently carried out any kind of audit of the success of your voting activity? If so, please explain.
10. Please select three occasions over the past year when you have chosen to vote differently from your stated default position and briefly explain those situations (the issue, your view, and why it differed from the default view)
11. Please identify three occasions over the past year when you engaged with an investee company.

12. Please give some examples where information gleaned through your engagement or voting activity has influenced your investment decision (e.g. caused you to disinvest from a holding).
13. For managers active in the UK please state whether or not you are in compliance with the Financial Reporting Council's Stewardship code regarding corporate governance and engagement. If not, please explain.
14. Are you a signatory of any sustainability-related initiatives or groups such as the Carbon Disclosure Project (CDP), International Corporate Governance Network (ICGN), Investor Network on Climate Risk (INCR), UK Stewardship Code, etc.?
15. Who in your firm is ultimately responsible for your sustainability policies and research?
16. What data sources do you use to access ESG-related data? For instance, do you rely on company reports, or do you focus instead on third party analysis such as that provided by Carbon Tracker?
17. Is ESG research carried out by a specialist team or by mainstream analysts / PMs?
18. What training or resources do you provide for your investment professionals to help staff keep abreast of emerging sustainability issues?
19. Do you have policies to exclude investment in companies that are in breach of international law, such as those involved in the production of landmines and cluster munitions?
20. Do you have a 'house view' on how the cost of carbon is going to evolve over the coming decade? If so, what is that view?
21. What is your view on how climate change will impact the global economy in the near term (5 year) and longer term (20 year) future?
22. What is your opinion on the likely costs (to individual companies and the global economy) of climate change over the coming decade? Which do you think will have the great impact: costs arising from direct losses, or costs of adaptation to the effects of climate change?
23. How do you take account of bribery and corruption issues for the companies in your investment universe? Do you have a specific policy in this area? Does this affect your investment decision, or is it an issue you would take up in your engagement with portfolio companies.
24. What is the carbon footprint of a typical portfolio (e.g. your model portfolio or the pooled fund associated with this strategy)?
25. Which company in your portfolio is most exposed to water-related risks? To what extent did you take those risks into account when investing in this company?
26. Please provide some examples (either current or historic) of portfolio companies that were active in a sustainability related area (e.g. renewable energy, clean tech, energy efficiency, water use, recycling, etc.).
27. How many companies currently in your portfolio have a sustainability strategy (covering ESG risks and opportunities) as part of their forward-looking business plan? How do you evaluate the success of the Board of Directors in overseeing this plan?

28. Please outline one issue on which you expect to engage with an investee company over the coming year.
29. Please provide detail on any additional ESG practices.

**Certifying Official:**

Signed: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Sworn and subscribed before me on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
**Commissioner of the Superior Court/  
Notary Public**

\_\_\_\_\_  
**Commission Expiration Date**