These concepts are in addition to those listed on the previous pages for the Land/Residential, Commercial/Industrial Examination

Revaluation Project Overview

- Phases of a revaluation
- Scope of revaluation
- Public relations

Time and Costs Requirements

• Calculating and establishing production goals

Principles of Mass Appraisal

- General model
- Model calibration

Data Collection and Management

- Determining data needs
- Data Accuracy
- Methods of evaluating accuracy
- Describing and coding property characteristics
- Data inventory manuals
- Field data collection

Monitoring the Revaluation

- Time and production record keeping
- Controlling the revaluation program
- Developing revaluation unit costs
- Reporting revaluation progress

Supervisor Examination, Page 2

Sales Analysis and Mass Appraisal Performance Evaluation

- Computing Ratios
- Aspects of Mass Appraisal Performance and Uniformity
- Design for ratio studies
- Statistical Terms
 - o Mean
 - o Median
 - o Mode
 - Weighted Mean
- Calculations
 - o Standard Deviation
 - o Coefficient of Variation (COV)
 - Average Absolute Deviation
- Graphic Interpretations of Data
- o Histograms
- Frequency Distributions
- o Scatter Diagrams

Connecticut Performance-Based Revaluation Standards

- Calculations of Coefficient of Dispersion Test (COD)
- Calculations of Price Related Differential Test (PRD)
- Calculations of Sold/Unsold Property Test