



Quarterly UPDATE
Connecticut Partnership for Long-Term Care
April - June 2018



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I. PARTNERSHIP PUBLIC FORUMS



Don't miss out on the following opportunities to educate your clients and prospects about long-term care insurance. These events provide basic information about long-term care and what features to look for in long-term care insurance. A description of the Partnership's enhanced standards, including Medicaid Asset Protection, is also provided.

- **April 24th - WETHERSFIELD**
Wethersfield Community Center
- **May 2nd – NEW MILFORD**
New Milford Public Library
- **May 15th - DANIELSON**
Quinebaug Valley Community College

Forums run from 6:00 P.M. to 8:00 P.M. and are free to the public. *Please remember, no sales materials or solicitations are allowed at these events.*

To register yourself and/or your clients, call the Partnership's Consumer Information Service at **(800) 547-3443** or you can register online at http://www.ct.gov/opm/cwp/view.asp?a=2995&q=383414&opmNav_GID=1814.

II. COST OF LONG-TERM CARE IN CONNECTICUT



The Partnership's publication, ***Cost of Long-Term Care in Connecticut***, has been revised to reflect updated nursing facility and home care costs. The average private pay rate for a Connecticut semi-private nursing facility room increased **2.0%** from last year to **\$422 per day** or over **\$154,000 per year**. Over the last five years the inflation rate for nursing facility care has averaged **2.1%** per year and the average annual inflation rate since 1988 in Connecticut has been **5.0%**.

The ***Cost of Long-Term Care*** report also includes average private pay rates for a variety of home and community-based services, including skilled services, such as skilled nursing visits, and therapies and non-skilled services, such as adult day care and homemaker services.

The Partnership publication ***Frequently Asked Questions*** has also been revised to reflect the new long-term care cost information. These two publications, as well as others, can be downloaded from the Partnership's website by clicking on the following link:

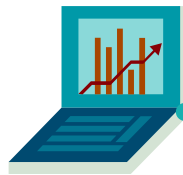
<http://www.ct.gov/opm/cwp/view.asp?a=2995&q=383402>

We encourage you to download these publications since it will be the quickest way to access the materials and will reduce our printing and mailing costs. However, if you would like printed copies of the publications, we can send you up to 10 copies free of charge at this time. To order copies of these publications, please email david.guttchen@ct.gov and note which publications you would like and in what quantities. ***Please include your mailing address when you email your publication request.***

Please note that these Partnership publications are not to be modified or altered in any manner for any purpose.

Please allow 2-4 weeks for delivery of the publications.

III. RATE INCREASE ACTIVITY



BRIGHTHOUSE (old Travelers policies):

In October 2017, Brighthouse requested average rate increases ranging from 21% to 111%, depending on the policy form, for some older Partnership and non-Partnership policies. **In January 2018, the Insurance Department approved average increases of 21% - 40%, depending on the policy form. In 2014, the Connecticut General Assembly passed Public Act 14-10 which requires that any premium increase of 20% or more be implemented over at least a three year period. Therefore, these increases will be implemented over a three year period.**

CT LIFE AND HEALTH GUARANTY ASSOCIATION – AMERICAN NETWORK:

As previously reported, effective March 1, 2017, Penn Treaty/American Network became insolvent and administration of their long-term care insurance policies was taken over by the Guaranty Associations in all the states where policyholders reside. In Connecticut, that is the CT Life and Health Guaranty Association (Association). In May 2017, the Association requested a 69% rate increase for all the American Network non-Partnership and Partnership policyholders who resided in Connecticut on the date the insurer went insolvent. **In January 2018, the Insurance Department approved the 69% rate increase request which will be implemented over a three year period since it exceeds 20%.**

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Direct inquiries to: Connecticut Partnership for Long-Term Care, 450 Capitol Ave. - MS#
52LTC, Hartford, CT 06106-1379, (860) 418-6318.