



Quarterly UPDATE
Connecticut Partnership for Long-Term Care
April - June 2017





IN THIS ISSUE:

- I. PARTNERSHIP PUBLIC FORUMS: Invite your clients to get educated on long-term care and the Partnership by the State for free.***
- II. COST OF LONG-TERM CARE IN CONNECTICUT***
- III. RATE INCREASE ACTIVITY***
- IV. PENN TREATY/AMERICAN NETWORK LIQUIDATION***
- V. DID YOU KNOW?***

I. PARTNERSHIP PUBLIC FORUMS



Don't miss out on the following opportunities to educate your clients and prospects about long-term care insurance. These events provide basic information about long-term care and what features to look for in long-term care insurance. A description of the Partnership's enhanced standards, including Medicaid Asset Protection, is also provided.

- **April 4th - ELLINGTON**
Hall Memorial Library
- **April 19th - WATERFORD**
Waterford Public Library
- **April 25th - LITCHFIELD**
Oliver Wolcott Library

Forums run from 6:00 P.M. to 8:00 P.M. and are free to the public. *Please remember, no sales materials or solicitations are allowed at these events.*

To register yourself and/or your clients, call the Partnership's Consumer Information Service at **(800) 547-3443** or you can register online at http://www.ct.gov/opm/cwp/view.asp?a=2995&q=383414&opmNav_GID=1814.

II. COST OF LONG-TERM CARE IN CONNECTICUT



The Partnership's publication, ***Cost of Long-Term Care in Connecticut***, has been revised to reflect updated nursing facility and home care costs. The average private pay rate for a Connecticut semi-private nursing facility room increased **1.75%** from last year to **\$414 per day** or over **\$151,000 per year**. Over the last five years the inflation rate for nursing facility care has averaged **2.4%** per year and the average annual inflation rate since 1988 in Connecticut has been **5.1%**.

The ***Cost of Long-Term Care*** report also includes average private pay rates for a variety of home and community-based services, including skilled services, such as skilled nursing visits, and therapies and non-skilled services, such as adult day care and homemaker services.

The Partnership publication ***Frequently Asked Questions*** has also been revised to reflect the new long-term care cost information. These two publications, as well as others, can be downloaded from the Partnership's website by clicking on the following link:

<http://www.ct.gov/opm/cwp/view.asp?a=2995&q=383402>

We encourage you to download these publications since it will be the quickest way to access the materials and will reduce our printing and mailing costs. However, if you would like printed copies of the publications, we can send you up to 10 copies free of charge at this time. To order copies of these publications, please email david.guttchen@ct.gov and note which publications you would like and in what quantities. ***Please include your mailing address when you email your publication request.***

Please note that these Partnership publications are not to be modified or altered in any manner for any purpose.
Please allow 2-4 weeks for delivery of the publications.

III. RATE INCREASE ACTIVITY



CNA:

In March 2017, CNA requested a 229.5% rate increase for some older Partnership and non-Partnership policies. **This request is under review by the Insurance Department.**

JOHN HANCOCK:

In March 2017, John Hancock requested rate increases ranging from 8.1% to 125.2%, depending on the policy form, for some older Partnership and non-Partnership policies. **This request is under review by the Insurance Department.**

There are no other rate increase requests under review by the Insurance Department for Partnership policies.

IV. PENN TREATY/AMERICAN NETWORK LIQUIDATION

Effective March 1, 2017, Penn Treaty/American Network officially was declared insolvent. Below is a link to the Connecticut Insurance Department's website where you can find information regarding the liquidation of Penn Treaty/American Network. The Penn Treaty/American Network policies will now be under the jurisdiction of each state's Life and Health Guaranty Association.

<http://www.ct.gov/cid/cwp/view.asp?Q=254370&A=1272>

Click on the "Penn Treaty Resource Page" where you'll find the Penn Treaty information, including a nice Frequently Asked Questions piece.

V. DID YOU KNOW?



- As of September 30, 2016, there were 225 licensed Nursing Facilities in Connecticut and 26,838 nursing facility beds. Please see the link below for a fact sheet with additional information:

http://www.ct.gov/opm/lib/opm/hhs/ltc/nf_fact_sheet_2016.pdf

- All CT Partnership policyholders who receive care in a CT licensed nursing facility are entitled to a 5% discount off the private pay cost for room and board and services in the facility. With an annual private pay rate of over \$151,000, that is over a \$7,500 discount. For information on additional provisions included in a Partnership policy that provide significant value to the policyholder, please see the link below:

http://www.ct.gov/opm/lib/opm/hhs/ltc/consumer_value_apdg.pdf

- Additional research studies performed by the CT Partnership can be found at:

<http://www.ct.gov/opm/cwp/view.asp?a=2995&Q=383466&opmNavGID=1814>

Quarterly UPDATE is published for certified producers and other professionals
By the State of Connecticut, Office of Policy & Management.
Direct inquiries to: Connecticut Partnership for Long-Term Care, 450 Capitol Ave. - MS#
52LTC, Hartford, CT 06106-1379, (860) 418-6318.