

AGENDA ITEMS FOR THE STATE BOND COMMISSION  
DECEMBER 10, 2012  
ROOM 1E LEGISLATIVE OFFICE BUILDING  
10:30 A.M.

<u>SOURCE OF FUNDS</u>	<u>ITEM NO.</u>	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
PUBLIC ACT #189, 2012 AS AMENDED SECTION 47	1	=====	\$15,000,000 =====
PUBLIC ACT #57, 2011 AS AMENDED SECTION 1-7	2-3	\$926,000 =====	=====
PUBLIC ACT #57, 2011 AS AMENDED SECTION 20-26	4	\$3,532,430 =====	=====
PUBLIC ACT #57, 2011 AS AMENDED SECTION 49-54	5	=====	\$9,600,000 =====
PUBLIC ACT #57, 2011 AS AMENDED SECTION 55-60	6	=====	\$24,680,000 =====
PUBLIC ACT #57, 2011 AS AMENDED SECTION 75	7	\$860,696 =====	=====
PUBLIC ACT #6, 2006 AS AMENDED SECTION 4-9	8	=====	\$1,700,000 =====
PUBLIC ACT #5, 2005 JUNE SPECIAL SESSION AS AMENDED SECTION 17	9	\$3,186,000 =====	=====
SPECIAL ACT #270, 1990 AS AMENDED SECTION 33	10	\$23,500,000 =====	=====
PUBLIC ACT #584, 1987 AS AMENDED SECTION 11-14	11	\$7,500,000 =====	=====

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<u>SOURCE OF FUNDS</u>	<u>ITEM NO.</u>	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
SECTION 32-142 CONNECTICUT GENERAL STATUTES	12	=====	\$267,152,355 =====
STATE TREASURER CLEAN WATER FUND REVENUE BOND SALE	13	=====	\$250,000,000 =====
MEETING DATES FOR 2013	14	=====	=====
DECLARATION OF OFFICIAL INTENT PURSUANT TO FEDERAL INCOME TAX REGULATIONS	15	=====	=====

## FINDINGS

AGENDA ITEMS FOR THE STATE BOND COMMISSION  
DECEMBER 10, 2012  
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UNLESS OTHERWISE NOTED, THE SECRETARY OF THE STATE BOND COMMISSION HAS ON FILE THE FOLLOWING MATTERS WITH RESPECT TO EACH REQUEST MADE TO THE STATE BOND COMMISSION FOR TODAY'S MEETING AS DETAILED THROUGH THE ATTACHED AGENDA ITEMS.

1. ANY HUMAN SERVICES FACILITY COLOCATION STATEMENT IF SO REQUESTED BY THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT PURSUANT TO CGS §4B-23.
2. ANY PROJECT WHICH INVOLVES THE USE OF 25 ACRES OR MORE OF PRIME FARMLAND FOR NONAGRICULTURAL PURPOSES HAS BEEN REVIEWED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT NO. 83-102 (AN ACT CONCERNING STATE PROJECTS WHICH TAKE PRIME FARMLAND) AND THAT THE COMMISSIONER OF AGRICULTURE HAS FILED A STATEMENT INDICATING THAT EACH SUCH PROJECT PROMOTES AGRICULTURE OR THE GOAL OF AGRICULTURAL LAND PRESERVATION, OR THERE IS NO REASONABLE ALTERNATIVE SITE FOR THE PROJECT, OR THE PROJECT IS NOT APPLICABLE UNDER THE ACT.
3. ANY CAPITAL DEVELOPMENT IMPACT STATEMENT REQUIRED TO BE FILED WITH THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT, IF SO REQUIRED BY THE SECRETARY, PURSUANT TO CGS §4B-23.
4. ANY ADVISORY STATEMENT REGARDING THE STATE CONSERVATION AND DEVELOPMENT POLICIES PLAN REQUIRED BY CGS §16A-31 FOR EACH ITEM FOR WHICH AN ADVISORY STATEMENT IS REQUIRED BY CGS §16A-31, AND THE ITEM IS EITHER IN CONFORMITY WITH THE PLAN OR NOT ADDRESSED THEREIN.
5. ANY STATEMENT REQUIRED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT 06-194 AS TO THE FULL COST OF THE PROJECT OR PURPOSE WHEN COMPLETED AND THE ESTIMATED OPERATING COST OF ANY STRUCTURE, EQUIPMENT OR FACILITY TO BE CONSTRUCTED OR ACQUIRED.

PUBLIC ACT #189, 2012  
AS AMENDED  
SECTION 47

ITEM NO. 1

**DEPARTMENT OF TRANSPORTATION**

**SPECIAL TAX OBLIGATION BONDS**

FOR PAYMENT OF FUNDS MADE AVAILABLE TO TOWNS, AS PROVIDED IN SECTIONS 13a-175a TO 13a-175e, INCLUSIVE, 13a-175i AND 13a-175j OF THE GENERAL STATUTES, FOR THE PURPOSES SET FORTH IN SECTIONS 13a-175a, 13a-175d AND 13a-175j OF THE GENERAL STATUTES

REQUESTED: An Allocation and Bond Authorization (to agency) \$15,000,000

FROM: Sec. 47 Acct. No. 13033-DOT57000-43459

Total Authorized	\$30,000,000
Previous Allocations	<u>15,000,000</u>
Balance Unallocated	<u>\$15,000,000</u>

**REASON FOR REQUEST:**

These funds are requested to finance the second installment of Town Aid Road grants-in-aid for fiscal year 2012-13.

**Financing:**

Total, This Request \$15,000,000

PUBLIC ACT #57, 2011  
AS AMENDED  
SECTION 1-7

ITEM NO. 2

**OFFICE OF POLICY AND MANAGEMENT**

DESIGN AND IMPLEMENTATION OF STATE AND LOCAL BENCHMARKING SYSTEMS, INCLUDING  
TECHNOLOGY DEVELOPMENT

REQUESTED: An Allocation and Bond Authorization \$450,000

FROM: Sec. 2(c)(2) Acct. No. 17121-OPM20000-43486

Total Earmarking	\$4,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$4,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance the initial phase of developing state and local benchmarking systems.

This phase consists of design and development of a uniform chart of accounts for municipalities and boards of education.

Funds of Request as follows:

Total, This Request \$450,000

PUBLIC ACT #57, 2011  
AS AMENDED  
SECTION 1-7

ITEM NO. 3

**DEPARTMENT OF EDUCATION**

CONNECTICUT TECHNICAL HIGH SCHOOLS

FOR THE REGIONAL VOCATIONAL-TECHNICAL SCHOOL SYSTEM: ALTERATIONS AND IMPROVEMENTS TO BUILDINGS AND GROUNDS, INCLUDING NEW AND REPLACEMENT EQUIPMENT, TOOLS AND SUPPLIES NECESSARY TO UPDATE CURRICULA, VEHICLES AND TECHNOLOGY UPGRADES AT ALL REGIONAL VOCATIONAL-TECHNICAL SCHOOLS

REQUESTED: An Allocation and Bond Authorization \$476,000

FROM: Sec. 2(l) Acct. No. 17121-SDE64000-43357

Total Earmarking	\$28,000,000
Previous Allocations	<u>20,097,912</u>
Balance Unallocated	<u>\$ 7,902,088</u>

REASON FOR REQUEST:

These funds are requested to finance the purchase of additional buses for transportation of Connecticut Technical High School System students.

Funds of Request as follows:

Total, This Request \$476,000

PUBLIC ACT #7, 2007  
 JUNE SPECIAL SESSION  
 AS AMENDED  
 SECTION 20-26

ITEM NO. 4

**DEPARTMENT OF MENTAL HEALTH AND ADDICTION SERVICES**

FIRE, SAFETY AND ENVIRONMENTAL IMPROVEMENTS TO REGIONAL FACILITIES FOR CLIENT AND STAFF NEEDS, INCLUDING IMPROVEMENTS IN COMPLIANCE WITH CURRENT CODES, INCLUDING INTERMEDIATE CARE FACILITIES AND SITE IMPROVEMENTS, HANDICAPPED ACCESS IMPROVEMENTS, UTILITIES, REPAIR OR REPLACEMENT OF ROOFS, AIR CONDITIONING AND OTHER INTERIOR AND EXTERIOR BUILDING RENOVATIONS AND ADDITIONS AT ALL STATE-OWNED FACILITIES

Requested: An Allocation and Bond Authorization \$3,532,430

FROM: Sec. 21(k) Acct. No. 17081-MHA53100-43354  
Project No. BI-MH-974

Total Earmarking	\$6,000,000
Previous Allocations	<u>1,819,395</u>
Balance Unallocated	<u>\$4,180,605</u>

**REASON FOR REQUEST:**

These funds are requested to award a construction contract based on bids received on October 17, 2012 for a power plant boiler replacement at Connecticut Valley Hospital in Middletown.

This project consists of replacement of 50 year old boilers with more reliable, energy efficient units.

This project will create or retain approximately 62 construction related jobs.

		<u>This Request</u>
Construction (BID)	\$2,931,300	2,931,300
Contingency	293,130	293,130
Architect/Engineer's Fee	148,000	148,000
Testing & Inspections	15,000	15,000
Hazardous Materials Abatement	20,000	20,000
DCS Fee	<u>125,000</u>	<u>125,000</u>
<b>Total</b>	<b><u>\$3,532,430</u></b>	<b><u>\$3,532,430</u></b>

PUBLIC ACT #57, 2011  
AS AMENDED  
SECTION 49-54

ITEM NO. 5

DEPARTMENT OF TRANSPORTATION

SPECIAL TAX OBLIGATION BONDS

BUREAU OF ENGINEERING AND HIGHWAYS OPERATIONS

CAPITAL RESURFACING AND RELATED RECONSTRUCTION PROJECTS

REQUESTED: An Allocation and Bond Authorization (to Agency) \$9,600,000

FROM: Sec. 50(a)(6) Acct. No. 13033-DOT57000-41386

Total Authorized	\$137,800,000
Previous Allocations	<u>57,000,000</u>
Balance Unallocated	<u>\$ 80,800,000</u>

REASON FOR REQUEST:

These funds are requested to finance resurfacing, safety improvements and bridge rehabilitation on the Merritt Parkway in Stamford and New Canaan.

This project will create or retain approximately 201 construction related jobs.

Funds are requested as follows:

Total Estimated Cost	\$65,000,000	
Less: Federal Funds	42,400,000	
Other State Funds	<u>13,000,000</u>	
Total, This Request		<u>\$9,600,000</u>



PUBLIC ACT #57, 2011  
AS AMENDED  
SECTION 55-60

ITEM NO. 6

DEPARTMENT OF TRANSPORTATION

SPECIAL TAX OBLIGATION BONDS

STATE BRIDGE IMPROVEMENT, REHABILITATION AND REPLACEMENT PROJECTS

Requested: An Allocation and Bond Authorization \$24,680,000

FROM: Sec. 56(a)(5) Acct. No. 13033-DOT57000-41393

Total Earmarking	\$123,000,000
Previous Allocations	<u>43,000,000</u>
Balance Unallocated	<u>\$ 80,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance various bridge improvement and rehabilitation projects as detailed below.

These projects will create or retain approximately 518 construction related jobs.

Funds are requested as follows:

<u>Project/Location</u>	<u>Estimated Cost</u>
Rehabilitation of MNRR Bridge 710R over the Merritt Parkway - New Canaan	\$ 5,000,000
Rehabilitation of Bridge 548 - US 7/Brook Street over I-84 - Danbury	5,180,000
Removal/Relocation of Bridge 3366 over Lower Smith Brook - Hartford	12,300,000
Rehabilitation of Bridge 1247 over abandoned Rail Line - Southington	<u>2,200,000</u>
Total, This Request	<u>\$24,680,000</u>

PUBLIC ACT #57, 2011  
AS AMENDED  
SECTION 75

ITEM NO.     7    

**OFFICE OF POLICY AND MANAGEMENT**

INTERTOWN CAPITAL EQUIPMENT PURCHASE INCENTIVE PROGRAM

Requested:     An Allocation and Bond Authorization (to Agency)                     \$860,696

FROM:           Sec. 75   Acct. No. 12052-OPM20000-43515

Total Earmarking	\$10,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$10,000,000</u>

REASON FOR REQUEST:

These funds are requested to provide grants-in-aid under the intertown capital equipment purchase incentive program as detailed below.

The program is established to provide grants to municipalities to jointly acquire, on and after October 1, 2011, by purchase or by lease, equipment and vehicles necessary to the performance or delivery of a required governmental function or service.

<u>Towns/Equipment</u>	<u>State Grant</u>
Middlefield and Durham - Wood Chipper for recycling center	\$106,525
Sprague, Bozrah, Franklin and Lebanon - Bucket Truck, Brush Chipper, Over the Rail Mower, Grapple Bucket Payloader and Catch Basin Cleaner	250,000
Coventry, Chaplin, Columbia, Lebanon, Mansfield, Windham and Willington - Two Pavement Recyclers, Skid Steer and Tilt-top Trailer	90,698
Bristol, Plainville and Plymouth - Python Pothole Patcher	150,000
Wethersfield, Berlin, Newington and Rocky Hill - 75' Bucket Truck	90,000
Coventry and South Windsor - Computer Equipment	32,215
Manchester, East Hartford and South Windsor - Liquid De-Icer System, Brine Maker and Sprayers	63,470
Ashford, Putnam and Thompson - Computers	21,850
Deep River and Essex - Vehicle for Fire Marshall	19,000
Brooklyn, Canterbury, Plainfield - Bucket Truck	27,113
Brooklyn and Putnam - Dethatcher/Overseeder	4,691
Burlington and Plymouth - Road Sign Retroreflectometer	<u>5,134</u>
Total, This Request	<u>\$860,696</u>

PUBLIC ACT #136, 2006  
AS AMENDED  
SECTION 4-9

ITEM NO. 8

DEPARTMENT OF TRANSPORTATION

SPECIAL TAX OBLIGATION BONDS

ROADMAP FOR CONNECTICUT'S ECONOMIC FUTURE

REQUESTED: 1)An Allocation and Bond Authorization (to agency) \$1,700,000  
2)Approval to authorize the Secretary of the State Bond  
Commission to accept reports and statements on behalf  
of the Commission as required by the Act.

FROM: Sec. 4 Acct. No. 13033-DOT57000-43115

Total Earmarking	\$1,000,000,000
Previous Allocations	<u>818,314,235</u>
Balance Unallocated	<u>\$ 181,685,765</u>

REASON FOR REQUEST:

These funds are requested, pursuant to Subsection (a)(5) of Section 13b-79p of the Connecticut General Statutes, to finance expansion of the parking lot at the Waterbury Rail Station.

This project consists of construction of an additional 50 parking spaces, upgraded site lighting, a new bus pick-up/drop-off zone with a passenger waiting shelter and related landscaping and signage.

This project will create or retain approximately 36 construction related jobs.

Funds are requested as follows:

Estimated Project Cost	\$2,200,000	
Less: Federal Funds	<u>500,000</u>	
Total, This Request		<u>\$1,700,000</u>

PUBLIC ACT #5, 2005  
JUNE SPECIAL SESSION  
AS AMENDED  
SECTION 17

ITEM NO. 9

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

HOUSING TRUST FUND

Requested: An Allocation and Bond Authorization (to Agency) \$3,186,000

FROM: Sec. 17 Acct. No. 12066-ECD46000-40001

Total Earmarking	\$160,000,000
Previous Allocations	<u>105,000,000</u>
Balance Unallocated	<u>\$ 55,000,000</u>

REASON FOR REQUEST:

These funds are requested to provide supplemental funding for Round X.I projects under the Competitive Housing Assistance for Multifamily Properties (CHAMP) program. This request is for additional funds for the second series of project closings.

The program is administered by the Department of Economic and Community Development and an advisory committee. It provides critical gap financing to low and moderate income people statewide. Both grants and loans are available from for-profit and non-profit entities developing or managing programs to create housing for the eligible populations.

These projects will provide for approximately 100 units of affordable housing, approximately 181 other units and leverage approximately \$42 million of other funding.

The projects which may be funded include, but are not limited to, the following:

Project/Location

Southend Community Building Initiative – Bridgeport – 9 units – New construction  
On the Plaza – Hartford – 199 units – Conversion of vacant hotel  
River Commons – Norwalk – 34 units – Rehabilitation  
Boston Terrace net Zero – Guilford – 9 units – Expansion of existing site  
Mechanics & Farmers – Bridgeport – 30 units – Conversion from commercial to mixed use

Financing:

This Request	\$ 3,186,000
Less: Previous Funding	<u>10,000,000</u>
Total	<u>\$13,186,000</u>

PUBLIC ACT #270, 1990  
AS AMENDED  
SECTION 33

ITEM NO. 10

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

MANUFACTURING ASSISTANCE ACT

REQUESTED: An Allocation and Bond Authorization (to agency) \$23,500,000

FROM: Sec. 33 Acct. No. 12034-ECD46000-40221

Total Earmarking	\$1,015,300,000
Previous Allocations	<u>775,815,000</u>
Balance Unallocated	<u>\$ 239,485,000</u>

REASON FOR REQUEST:

These funds are requested to finance various business expansion and retention projects as detailed below.

- A. These funds are requested to provide a loan to Charter Communications Holding Company, LLC. To assist with relocation costs, machinery & equipment, leasehold improvements, and other related costs for relocation of its corporate headquarters from St. Louis, Missouri to Stamford.

The loan will be provided at an interest rate of 2% for ten years with principal payments deferred for three years. The loan will be fully forgiven if the company retains 260 franchise jobs and creates 200 corporate headquarters jobs within three years.

The company may be eligible for up to \$2 million in grants-in-aid if additional corporate headquarters and/or franchise jobs are created by the end of 2016.

Funds are requested as follows:

Estimated Cost	\$13,000,000	
Less: Company Funds	4,500,000	
Future State Funds	<u>2,500,000</u>	
Total, This Request		\$6,500,000

- B. These funds are requested to provide a grant-in-aid, under the First Five Program, to Deloitte Services LP to assist in leasehold improvements and other related costs at its Stamford headquarters. The company is expected to retain 1,153 jobs and create 200 new jobs.

Up to an additional \$5.5 million may be granted if the company creates an additional 300 jobs by the end of 2018.

ITEM 10 CONT.

Funds are requested as follows:

Estimated Cost	\$16,000,000	
Less: Company Funds	1,500,000	
Future State Funds	<u>5,500,000</u>	
Total, This Request		\$9,000,000

- C. These funds are requested to provide a loan to Nufern, Inc. for the purchase of equipment and an expansion of its facility in East Granby. The company will be consolidating its Maryland operations into the East Granby facility and plans to create 34 additional jobs.

The loan will be provided at an interest rate of 1% for ten years with principal deferred for the first two years. After one year \$1 million of principal will be forgiven if the 95 existing jobs are retained and 34 new jobs are created. Additional principal forgiveness of \$500,000 each year, up to a total of \$3 million, may be provided for the creation and retention of additional jobs.

Funds are requested as follows:

Estimated Cost	\$12,000,000	
Less: Company Funds	<u>8,000,000</u>	
Total, This Request		\$4,000,000

- D. These funds are requested to provide a loan to Back9Network to assist in the acquisition of machinery and equipment for a new production studio in Hartford. The company is expected to retain 10 full-time jobs and create 40 new jobs.

The loan will be provided at an interest rate of 1% for ten years. Principal will be deferred for the first five years. Disbursement of loaned funds will be contingent upon participation from an institutional investor and confirmation of at least one corporate level executive with prior network launch experience.

Funds are requested as follows:

Estimated Cost	\$8,845,546	
Less: Company Funds	<u>4,845,546</u>	
Total, This Request		\$4,000,000

Grand Total, This Request \$23,500,000

PUBLIC ACT #584, 1987  
AS AMENDED  
SECTION 11-14

ITEM NO. 11

**OFFICE OF POLICY AND MANAGEMENT**

LOCAL CAPITAL IMPROVEMENT FUND

VARIOUS PROJECTS

REQUESTED: An Allocation and Bond Authorization (to agency) \$7,500,000

FROM: Acct. No. 12050-OPM20000-40254

Total Earmarking	\$705,000,000
Previous Allocations	<u>665,000,000</u>
Balance Unallocated	<u>\$ 40,000,000</u>

REASON FOR REQUEST:

These funds are requested to provide supplemental funding for the Local Capital Improvement Fund in accordance with the provisions of Sections 11 through 14 of Public Act 87-584, as amended.

In accordance with the Act, the Secretary of the Office of Policy and Management shall allocate an amount to each municipality in the State based on its entitlement. These funds will be used for reimbursement of actual expenditures incurred for eligible infrastructure projects which include:

- a.) Road construction, renovation, repair or resurfacing
- b.) Sidewalk and pavement improvements
- c.) Sewer facilities
- d.) Public buildings other than schools
- e.) Dams, bridges and flood control projects
- f.) Water treatment facilities and water mains
- g.) Solid waste facilities
- h.) Public parks
- i.) Capital improvement plans
- j.) Emergency communications systems
- k.) Public housing projects
- l.) Renovation or construction of Veterans memorial monuments
- m.) Thermal imaging systems
- n.) Bulky waste and landfill projects
- o.) Preparation and revision of municipal plans of conservation and development
- p.) Acquisition of automatic external defibrillators
- q.) Floodplain management and hazard mitigation

SECTION 32-142  
CONNECTICUT GENERAL STATUTES

ITEM NO. 12

**PRIVATE ACTIVITY BONDS**

REQUESTED: Approval of a “ Resolution Authorizing the Carry forward of \$267,152,355 of 2012 Volume Cap and Approval for its use by the Connecticut Housing Finance Authority for Single or Multifamily Revenue Bonds and by the Connecticut Higher Education Supplemental Loan Authority for Student Loan Revenue Bonds. and it is found and determined that approval of this action would be in the best interest of the State”

Summary of Private Activity Bond Issuances by State Issuers Calendar Year 2012

Source:

<u>Issuer</u>	<u>Allocation</u>	<u>Amount Issued</u>	<u>Balance Remaining</u>
Connecticut Housing Finance Authority	\$204,100,413	\$73,015,000	\$131,085,413
Connecticut Development Authority	42,520,919	0	42,520,919
Municipal/Contingency/Connecticut Higher Education Supplemental Loan Authority	<u>93,546,023</u>	<u>0</u>	<u>93,546,023</u>
Total	<u>\$340,167,355</u>	<u>\$73,015,000</u>	<u>\$267,152,355</u>

<u>Issuer</u>	<u>Program</u>	<u>Amount Approved</u>
CHFA	Single or Multifamily Revenue Bonds	\$227,152,355
CHESLA	CHESLA Student Loan Revenue Bonds	<u>40,000,000</u>
Total		<u>\$267,152,355</u>

REASON FOR REQUEST:

The unissued total of \$267,152,355 from the 2012 statutory allocation will be carried forward for use by the Connecticut Housing Finance Authority for Single or Multifamily Revenue Bonds and by the Connecticut Higher Education Supplemental Loan Authority for Student Loan Revenue Bonds. Such carry forward funds are available for use in the course of the next three calendar years.



**STATE TREASURER**

**CLEAN WATER FUND REVENUE BOND SALE AND CLEAN WATER FUND REFUNDING REVENUE BOND SALE**

REQUESTED: AUTHORIZATION TO ISSUE AND SELL CLEAN WATER FUND REVENUE BONDS, SERIES 2012A, IN AN AMOUNT NOT TO EXCEED \$150,000,000 AND ADOPTING A SUPPLEMENTAL RESOLUTION AND AN AUTHORIZATION TO ISSUE AND SELL CLEAN WATER FUND REFUNDING REVENUE BONDS SERIES 2012B, IN AN AMOUNT NOT TO EXCEED \$100,000,000 AND ADOPTING A REFUNDING SUPPLEMENTAL RESOLUTION.

SUGGESTED RESOLUTION:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING (i) THE TREASURER TO ISSUE AND SELL AN AMOUNT NOT TO EXCEED \$150,000,000 STATE REVOLVING FUND GENERAL REVENUE BONDS OF THE STATE, SERIES 2012A, PURSUANT TO PUBLIC ACT NO. 86-420 OF THE FEBRUARY 1986 SESSION OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, AS AMENDED; (ii) ADOPTING A SUPPLEMENTAL RESOLUTION; (iii) THE TREASURER TO ISSUE AND SELL AN AMOUNT NOT TO EXCEED \$100,000,000 STATE REVOLVING FUND REFUNDING GENERAL REVENUE BONDS OF THE STATE, SERIES 2012B, PURSUANT TO PUBLIC ACT NO. 86-420 OF THE FEBRUARY 1986 SESSION OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, AS AMENDED; AND (iv) ADOPTING A REFUNDING SUPPLEMENTAL RESOLUTION.

BE IT RESOLVED BY THE STATE BOND COMMISSION OF THE STATE OF CONNECTICUT AS FOLLOWS:

Section 1. In accordance with Public Act No. 86-420 of the February 1986 Session of the General Assembly of the State of Connecticut, as amended (the "Act"), the State Treasurer is hereby authorized to issue and sell State Revolving Fund General Revenue Bonds of the State (the "General Revenue Bonds") authorized by this Commission to be issued in the aggregate principal amount not to exceed \$150,000,000 and State Revolving Fund General Revenue Refunding Bonds of the State (the "Refunding Bonds" and, together with the General Revenue Bonds, the "Bonds") authorized by this Commission to be issued in the aggregate principal amount not to exceed \$100,000,000. The Treasurer is delegated the authority to determine the terms and particulars of the Bonds, including any series designation or other action as may be considered necessary or desirable in connection with the issuance and sale of the Bonds, in accordance with the provisions of the resolution hereinafter mentioned.

Section 2. The Treasurer is authorized to sell such Bonds at public sale on sealed proposals or by negotiation, in such manner, at such price or prices, at such time or times, and on such terms and conditions as the Treasurer shall determine to be in the best interests of the State.

Section 3. Pursuant to the State Revolving Fund General Revenue Bond Program General Bond Resolution adopted on December 17, 2002 (the "General Resolution") and in accordance with Section 9 of the Act, the issuance of the General Revenue Bonds, shall be authorized by a Supplemental Resolution of the State containing the terms and conditions of its issuance and delivery. The Supplemental Resolution submitted to this Commission entitled "A Supplemental Resolution Authorizing the Issuance of \$150,000,000 State Revolving Fund General Revenue Bonds" (the "Supplemental Resolution") is hereby approved, with such changes, substitutions, deletions, additions or amendments as the Treasurer shall determine to be necessary or appropriate, in the best interest of the State and in accordance with the intent of its passage at this meeting, and any and all delegations of authority granted under the Supplemental Resolution to the Treasurer are hereby expressly ratified.

ITEM NO. 13 CONT'D.

Section 4. Pursuant to the General Resolution and in accordance with Section 9 of the Act, the issuance of the Refunding Bonds, shall be authorized by a Refunding Supplemental Resolution of the State containing the terms and conditions of its issuance and delivery. The Refunding Supplemental Resolution submitted to this Commission entitled "A Refunding Supplemental Resolution Authorizing the Issuance of \$100,000,000 State Revolving Fund Refunding General Revenue Bonds" (the "Refunding Supplemental Resolution") is hereby approved, with such changes, substitutions, deletions, additions or amendments as the Treasurer shall determine to be necessary or appropriate, in the best interest of the State and in accordance with the intent of its passage at this meeting, and any and all delegations of authority granted under the Refunding Supplemental Resolution to the Treasurer are hereby expressly ratified.

Section 5. The Treasurer is hereby further authorized to cause the preparation and distribution of one or more Preliminary Official Statements of the State for use in connection with the offering and sale of the Bonds. Upon the sale of the Bonds, the Treasurer shall prepare and distribute one or more final Official Statements and is hereby authorized to execute and deliver such Official Statements to the purchasers of the Bonds in the name and on behalf of the State.

Section 6. This resolution shall take effect immediately.

ITEM NO.     14    

**MEETING DATES FOR 2013**

REQUESTED: Approval of Proposed State Bond Commission Meeting Dates for 2013 as Follows:

January 25, 2013  
February 22, 2013  
March 28, 2013  
April 26, 2013  
May 31, 2013  
June 28, 2013  
July 26, 2013  
August 30, 2013  
September 27, 2013  
October 25, 2013  
December 13, 2013

All meetings except March and December are the last Friday of the month. The March meeting is scheduled for Thursday, March 28, 2013 due to the Good Friday Holiday. The December meeting is scheduled in lieu of a regular meeting date for November and December.

The meetings will be held in Room 1E of the Legislative Office Building and are scheduled for 10:30 A.M.

ITEM NO. 15

**STATE TREASURER/OFFICE OF POLICY AND MANAGEMENT**

REQUESTED: Approval of Requests and Certificates and Resolutions and the Filing of the State Treasurer's Certificate as to State Indebtedness and the Declaration of Official Intent Pursuant to Federal Income Tax Regulations

SUGGESTED MOTION:

RESOLVED, (1) that the requests and certificates and the appropriate resolutions to effect the bond authorizations and bond sale approved today are hereby approved and adopted; (2) that the resolutions and the State Treasurer's certificate as to state indebtedness made in accordance with section 3-21 of the general statutes, as amended, be made a part of the record of today's meeting; (3) that the State hereby declares the official intent of the State required pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26, and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, with respect to each of the agenda items approved today, to the effect that the State reasonably expects to reimburse from the proceeds of borrowings, including qualified tax credit bonds, any and all expenditures paid from the bond fund accounts designated and functionally described in each such agenda item or bond authorization resolution, in an amount anticipated not to exceed the amount of the authorization contained in such item or bond authorization resolution, and that the Secretary of the Office of Policy and Management and the Treasurer are authorized to amend this declaration of official intent on behalf of the State for any such item; and (4) that the State Treasurer is authorized to make representations and enter into agreements to provide secondary market disclosure information with respect to borrowings by State authorities or other entities, or by the State itself, in connection with which the State may be an obligated party under Rule 15c2-12 of the Securities and Exchange Commission.