

STATE OF CONNECTICUT

OFFICE OF POLICY AND MANAGEMENT

June 21, 2019

TO: Heads of State Agencies

FROM: Paul E. Potamianos

Executive Budget Officer

SUBJECT: FINANCE ADVISORY COMMITTEE (FAC) MEETING SCHEDULE – FY 2020

Section 4-87 of the General Statutes requires Finance Advisory Committee approval for transfers to or from any specific appropriation of a sum or sums in any one fiscal year of over \$175,000 or ten percent of any specific appropriation, whichever is less. With respect to the constituent units of higher education, section 10a-8(b) of the General Statutes requires Finance Advisory Committee approval for transfers to or from any specific appropriation of a sum or sums in any one fiscal year of over \$50,000 or ten percent of any specific appropriation, whichever is less.

Section 4-93 of the General Statutes requires that the legislative members of the FAC and the Office of Fiscal Analysis be furnished an agenda for each meeting at least seven calendar days prior to the meeting. In order to meet this statutory mandate, <u>all requests for FAC action must be received by OPM in sufficient time for analysis and action</u>. The schedule for FAC meetings for Fiscal Year 2020 and the dates by which requests <u>must</u> be received by OPM are provided below for your information and guidance.

	Date Request <i>Must</i> be
FAC Meeting Date	Received by OPM
July 11, 2019	June 20, 2019
August 1, 2019	July 18, 2019
September 5, 2019	August 22, 2019
October 3, 2019	September 19, 2019
November 7, 2019	October 24, 2019
December 5, 2019	November 14, 2019
January 2, 2020	December 19, 2019
February 6, 2020	January 23, 2020
March 5, 2020	February 20, 2020
April 2, 2020	March 19, 2020
May 7, 2020	April 23, 2020
June 4, 2020	May 21, 2020

cc: Chief Fiscal Officers

Finance Advisory Committee Members

Secretary of the State