

**MINUTES OF THE MEETING
OF THE
FINANCE ADVISORY COMMITTEE**

Held in Room 1E of the Legislative Office Building on February 4, 2005.

PRESENT: Governor M. Jodi Rell
Mark Ojakian, Deputy State Comptroller
Howard Rifkin, Deputy Treasurer
Senator Toni Harp
Senator David Capiello
Representative Arthur O'Neill
Representative Denise Merrill
Robert L. Genuario, Secretary and Clerk,
Office of Policy & Management
John Bacewicz, Executive Budget Officer, Office of
Policy & Management, Budget and Financial Management Division

ABSENT: Lieutenant Governor Kevin Sullivan
Representative Peter Tercyak

Governor Rell called the meeting to order at 10:07 A.M.

1. It was voted to approve the minutes of the meeting of December 13, 2004.

2. The following new transactions were approved by the Committee:

FAC 2005-6 Department of Transportation – A transfer of \$3,000,000 from Personal Services to Other Expenses is required for Snow and Ice Expenditures above the budgeted level.

FAC 2005-7 Office of Policy and Management – A transfer of \$250,000 from the Freeze Program to the Elderly Renters Program to allow payments of all claims.

FAC 2005-8 Department of Education – A transfer of a total of \$350,000. \$150,000 from the Repair of Instructional Equipment Account to Other Expenses to procure replacement textbooks and \$200,000.00 from the Priority School District Account to the Early Childhood Account for non-grant expenditures.

FAC 2005-9 Department of Social Services – A transfer of \$225,671 from the Child Care Services Account to the Housing/Homeless Services Account to cover the projected shortfall in the Security Deposit Guarantee Program.

FAC 2005-10 Department of Mental Health & Addiction Services – An increase of 60 positions to provide clinical care and support services

3. The meeting was then adjourned at 10:17 A.M.

Robert L. Genuario
Clerk