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MINUTES OF THE MEETING
OF THE
FINANCE ADVISORY COMMITTEE

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Held in Room 1A of the Legislative Office Building on February 6, 2003.

PRESENT: Lieutenant Governor M. Jodi Rell
               Mark E. Ojakian, Deputy Comptroller
               Howard Rifkin, Deputy Treasurer
               Senator Toni Harp
               Representative William Dyson
               Pam Law, Deputy Secretary for Marc Ryan, Clerk,
                Office of Policy & Management
               John Bacewicz, Acting Executive Budget Officer, Office of Policy &
                Management, Budget and Financial Management Division

ABSENT: Governor John G. Rowland
               Senator Robert Genuario
               Representative Peter Metz
               Representative Annette Carter

Lt. Governor Rell called the meeting to order at 1:35 P.M.

1. It was voted to approve the minutes of the meeting of June 5, 2002.

    1. The following new transactions were approved by the Committee:

2003-01 <u>Office of Policy & Management</u> -- A transfer of $275,000.00 from the Unencumbered Balance, Homeowners Freeze Account to Elderly Renters Account. This transfer is required to cover the higher than anticipated costs in the Homeowners Freeze Account.

           This transaction was unanimously approved by the members.

2003-02 <u>Department of Public Health Services</u> -- A transfer of $150,000.00 from the Unencumbered Balance, Personal Services to X-Ray Screening and Tuberculosis Care Account. This transfer is required to cover increased costs to identified tuberculosis patients.

           The members unanimously approved this transaction.

2003-03 <u>Department of Mental Health and Addiction Services</u> -- A transfer of $1,213,485.00, Personal Services - $563,485.00 and Housing Support - $650,000.00 to Various Accounts. This transfer is required to cover higher than anticipated expenses.

           The members unanimously approved this transaction.

2003-04 <u>Department of Social Services</u> -- A transfer of $14,739,405.00 from the Unallotted Balance, Various Accounts to Various Accounts. This transfer is required to cover increased expenses.

The members unanimously approved this transaction.

The meeting was then adjourned at 1:38 P.M.

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Marc S. Ryan
Clerk