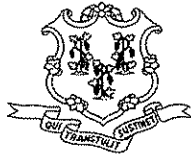


**OFFICE OF POLICY AND MANAGEMENT**

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**OFFICE OF FISCAL ANALYSIS**

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October 15, 2010

Governor M. Jodi Rell  
Lieutenant Governor Michael Fedele  
Senator Donald Williams, Jr.  
Representative Christopher Donovan  
Representative Lawrence Cafero, Jr.  
Senator John McKinney  
Senator Martin Looney  
Representative Denise Merrill

Ladies and Gentlemen:

Pursuant to Public Act 09-214, the Office of Policy and Management and the Office Fiscal Analysis have met and have arrived at consensus revenue estimates for the current FY 09-11 biennium and next three ensuing fiscal years which are attached hereto.

Thank you for the opportunity to be of service.

A handwritten signature in cursive script that reads "Brenda L. Sisco".

Brenda L. Sisco  
Acting Secretary  
Office of Policy and Management

A handwritten signature in cursive script that reads "Alan Calandro".

Alan Calandro  
Director  
Office of Fiscal Analysis

cc: Comptroller Nancy Wyman

## State of Connecticut

Consensus Revenue

October 15, 2010

(in millions)

### General Fund

<u>Taxes</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>
Personal Income Tax	\$ 6,810.0	\$ 7,357.5	\$ 8,005.0	\$ 8,576.2
Sales & Use	3,314.4	3,428.4	3,564.1	3,679.3
Corporation	660.5	649.4	674.7	711.5
Public Service	273.3	278.9	285.6	293.7
Inheritance & Estate	139.0	103.3	107.0	110.2
Insurance Companies	227.9	231.4	235.1	235.2
Cigarettes	402.5	391.5	380.7	370.3
Real Estate Conveyance	101.0	107.0	116.7	125.4
Oil Companies	109.7	121.5	127.0	117.4
Alcoholic Beverages	48.7	49.2	50.0	50.5
Admissions & Dues	35.1	35.6	36.2	36.5
Miscellaneous	141.4	141.5	141.4	141.4
Total Taxes	\$ 12,263.5	\$ 12,895.2	\$ 13,723.5	\$ 14,447.6
Refund of Taxes	(970.0)	(1,030.5)	(1,074.4)	(1,119.5)
R&D Credit exchange	(9.6)	(10.5)	(11.0)	(11.5)
Total Taxes Less Refunds	\$ 11,283.9	\$ 11,854.2	\$ 12,638.1	\$ 13,316.6
<u>Other Revenue</u>				
Transfers-Special Revenue	\$ 291.0	\$ 292.6	\$ 293.9	\$ 295.3
Indian Gaming Payments	366.8	381.8	393.6	403.6
Licenses, Permits, Fees	241.5	263.5	245.2	266.5
Sales of Commodities	35.8	36.4	37.3	38.2
Rents, Fines, Escheats	107.7	96.9	98.6	100.5
Investment Income	3.5	7.5	11.0	12.5
Miscellaneous	161.3	163.3	164.2	165.1
Refund of Payments	(1.3)	(1.4)	(1.6)	(1.7)
Total Other Revenue	\$ 1,206.3	\$ 1,240.6	\$ 1,242.2	\$ 1,280.0
<u>Other Sources</u>				
Federal Grants	\$ 4,157.0	\$ 3,454.6	\$ 3,580.6	\$ 3,832.0
Transfer From Tobacco Fund	102.9	102.3	101.7	101.0
Transfers to Resources of General Fund	1,354.1	-	-	-
Transfers From Other Funds	(169.4)	(259.1)	(307.8)	(307.8)
Total Other Sources	\$ 5,444.6	\$ 3,297.8	\$ 3,374.5	\$ 3,625.2
Total General Fund Revenues	\$ 17,934.8	\$ 16,392.6	\$ 17,254.8	\$ 18,221.8

**State of Connecticut**

Consensus Revenue

October 15, 2010

(in millions)

**Special Transportation Fund**

<u>Taxes</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>
Motor Fuels Tax	\$ 490.7	\$ 497.5	\$ 501.1	\$ 504.7
Oil Companies Tax	165.3	165.3	165.3	179.2
Sales Tax - DMV	67.8	68.8	70.5	70.5
Refunds of Taxes	<u>(7.2)</u>	<u>(7.3)</u>	<u>(7.5)</u>	<u>(7.7)</u>
Total-Taxes Less Refunds	\$ 716.6	\$ 724.3	\$ 729.4	\$ 746.7
 <u>Other Sources</u>				
Motor Vehicle Receipts	\$ 224.7	\$ 228.9	\$ 233.9	\$ 238.5
Licenses, Permits, Fees	137.1	140.0	142.2	144.2
Interest Income	15.0	20.0	22.0	22.0
Federal Grants	5.8	5.8	5.8	5.8
Transfers From/ (To) Other Funds	85.8	102.3	151.0	151.0
Refunds of Payments	<u>(2.7)</u>	<u>(2.8)</u>	<u>(2.9)</u>	<u>(3.0)</u>
Total Other Revenues	\$ 465.7	\$ 494.2	\$ 552.0	\$ 558.5
Total STF Revenues	<u>\$ 1,182.3</u>	<u>\$ 1,218.5</u>	<u>\$ 1,281.4</u>	<u>\$ 1,305.2</u>