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AGENDA ITEMS FOR THE STATE BOND COMMISSION  
AUGUST 11, 2010  
ROOM 1E LEGISLATIVE OFFICE BUILDING  
10:30 A.M.

<u>SOURCE OF FUNDS</u>	<u>ITEM NO.</u>	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
SECTION 10-287d CONNECTICUT GENERAL STATUTES	1	\$315,200,000 =====	=====
SECTION 10-292k CONNECTICUT GENERAL STATUTES	2	\$6,600,000 =====	=====
PUBLIC ACT #75, 2010 SECTION 5	3	\$1,000,000 =====	=====
PUBLIC ACT #75, 2010 SECTION 13	4	\$5,000,000 =====	=====
PUBLIC ACT #75, 2010 SECTION 30	5	\$500,000 =====	=====
PUBLIC ACT #2, 2009 SEPTEMBER SPECIAL SESSION AS AMENDED SECTION 1	6	\$20,000,000 =====	=====
PUBLIC ACT #2, 2009 SEPTEMBER SPECIAL SESSION AS AMENDED SECTION 13-18	7	=====	\$174,500,000 =====
PUBLIC ACT #2, 2009 SEPTEMBER SPECIAL SESSION AS AMENDED SECTION 24	8	=====	\$11,000,000 =====
PUBLIC ACT #2, 2009 SEPTEMBER SPECIAL SESSION AS AMENDED SECTION 48-55	9	\$4,000,000 =====	=====
PUBLIC ACT #7, 2007 JUNE SPECIAL SESSION AS AMENDED SECTION 1-7	10-11	\$625,000 =====	\$323,500 =====

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PUBLIC ACT #7, 2007 JUNE SPECIAL SESSION AS AMENDED SECTION 12-19	12	\$1,100,000 =====	=====
PUBLIC ACT #169, 2008 AS AMENDED SECTION 29	13	\$4,600,000 =====	=====
PUBLIC ACT #136, 2006 AS AMENDED SECTION 4-9	14-16	=====	\$347,589,749 =====
PUBLIC ACT #136, 2006 AS AMENDED SECTION 16	17	=====	\$140,000,000 =====
SPECIAL ACT #1, 2005 JUNE SPECIAL SESSION AS AMENDED SECTION 12-19	18	\$499,825 =====	=====
SPECIAL ACT #1, 2005 JUNE SPECIAL SESSION AS AMENDED SECTION 31-38	19-21	\$1,775,982 =====	=====
PUBLIC ACT #6, 2005 JUNE SPECIAL SESSION AS AMENDED SECTION 37	22	\$2,529,154 =====	=====
SPECIAL ACT #20, 1995 AS AMENDED SECTION 21-27	23	=====	\$146,629 =====
PUBLIC ACT #270, 1990 AS AMENDED SECTION 33	24	\$18,220,000 =====	=====

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<u>SOURCE OF FUNDS</u>	<u>ITEM NO.</u>	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
PUBLIC ACT #584, 1987 AS AMENDED SECTION 11-14	25	\$15,000,000 =====	=====
SECTION 17a-485c CONNECTICUT GENERAL STATUTES	26	=====	\$15,000,000 =====
STATE TREASURER SPECIAL TAX OBLIGATION BOND SALE	27	=====	\$950,000,000 =====
STATE TREASURER GENERAL OBLIGATION BOND SALE	28	=====	\$520,000,000 =====
APPROVAL OF DECLARATION OF OFFICIAL INTENT PURSUANT TO FEDERAL INCOME TAX REGULATIONS	29	=====	=====

## FINDINGS

AGENDA ITEMS FOR THE STATE BOND COMMISSION  
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UNLESS OTHERWISE NOTED, THE SECRETARY OF THE STATE BOND COMMISSION HAS ON FILE THE FOLLOWING MATTERS WITH RESPECT TO EACH REQUEST MADE TO THE STATE BOND COMMISSION FOR TODAY'S MEETING AS DETAILED THROUGH THE ATTACHED AGENDA ITEMS.

1. ANY HUMAN SERVICES FACILITY COLOCATION STATEMENT IF SO REQUESTED BY THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT PURSUANT TO CGS §4B-23.
2. ANY PROJECT WHICH INVOLVES THE USE OF 25 ACRES OR MORE OF PRIME FARMLAND FOR NONAGRICULTURAL PURPOSES HAS BEEN REVIEWED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT NO. 83-102 (AN ACT CONCERNING STATE PROJECTS WHICH TAKE PRIME FARMLAND) AND THAT THE COMMISSIONER OF AGRICULTURE HAS FILED A STATEMENT INDICATING THAT EACH SUCH PROJECT PROMOTES AGRICULTURE OR THE GOAL OF AGRICULTURAL LAND PRESERVATION, OR THERE IS NO REASONABLE ALTERNATIVE SITE FOR THE PROJECT, OR THE PROJECT IS NOT APPLICABLE UNDER THE ACT.
3. ANY CAPITAL DEVELOPMENT IMPACT STATEMENT REQUIRED TO BE FILED WITH THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT, IF SO REQUIRED BY THE SECRETARY, PURSUANT TO CGS §4B-23.
4. ANY ADVISORY STATEMENT REGARDING THE STATE CONSERVATION AND DEVELOPMENT POLICIES PLAN REQUIRED BY CGS §16A-31 FOR EACH ITEM FOR WHICH AN ADVISORY STATEMENT IS REQUIRED BY CGS §16A-31, AND THE ITEM IS EITHER IN CONFORMITY WITH THE PLAN OR NOT ADDRESSED THEREIN.
5. ANY STATEMENT REQUIRED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT 06-194 AS TO THE FULL COST OF THE PROJECT OR PURPOSE WHEN COMPLETED AND THE ESTIMATED OPERATING COST OF ANY STRUCTURE, EQUIPMENT OR FACILITY TO BE CONSTRUCTED OR ACQUIRED.



SECTION 10-292k OF THE  
CONNECTICUT GENERAL STATUTES

ITEM NO. 2

**STATE BOARD OF EDUCATION**

SCHOOL BUILDING PROJECTS (INTEREST)

REQUESTED: An Allocation and Bond Authorization (to agency) \$6,600,000

Acct. No. 13009-SDE64000-40896

Total Earmarking	\$334,700,000
Previous Allocations	<u>323,500,000</u>
Balance Unallocated	<u>\$ 11,200,000</u>

REASON FOR REQUEST:

These funds are requested to finance grants-in-aid for the State's share of the cost of the interest subsidy grants for the construction of local school building projects in accordance with Section 10-292k C.G.S., as amended.

These projects include expansion, renovations and improvements, safety and health related projects, vocational agricultural centers authorized under Section 10-65 C.G.S., and cooperative regional special educational facilities authorized under Section 10-76e C.G.S.

Funds are requested as follows:

Total Interest Payments	\$11,200,000
Less: Future Funding	<u>4,600,000</u>
Total, This Request	<u>\$ 6,600,000</u>

PUBLIC ACT #75, 2010  
SECTION 5

ITEM NO. 3

**BOARD OF TRUSTEES OF THE COMMUNITY-TECHNICAL COLLEGES**

**PROGRAM TO MEET THE EDUCATIONAL AND TRAINING NEEDS OF UNEMPLOYED STATE RESIDENTS**

REQUESTED:	An Allocation and Bond Authorization (to agency)	\$1,000,000
FROM:	Sec. 5	Acct. No. 12052-CCC78000-43476
	Total Earmarking	\$1,000,000
	Previous Allocations	-0-
	Balance Unallocated	<u>\$1,000,000</u>

**REASON FOR REQUEST:**

These funds are requested to finance development of a program to meet the educational and training needs of unemployed state residents by providing access to short-term, noncredit programs of study that lead to the acquisition of job-related skills and workforce credentials.

In accordance with Section 4 of Pubic Act 10-75, the "...board of trustees shall establish an advisory committee to identify workforce needs, education and training requirements, support services and partnerships in fields with available or growing employment opportunities and in priority regions enduring high levels of unemployment. The advisory committee shall include representatives from the Labor Department, the Workforce Investment Boards, the Department of Economic and Community Development, the Connecticut Center for Advanced Technology, the Connecticut Business and Industry Association and labor organizations. The advisory committee shall examine the use of individual educational training accounts to assist these individuals, recommend eligibility requirements for participants, including, but not limited to, verification of unemployment and demonstration of financial need, and consider establishing pilot programs, the number and participants of which shall be determined by available funding resources. The advisory committee shall submit its recommendations to the board of trustees on or before November 1, 2010. "

The Community-Technical College System is required to use these funds to leverage federal funding under the Student Aid and Fiscal Responsibility Act, the Federal Department of Education college access challenge grant program and any other available federal grants.

Funds are requested as follows:

Total, This Request	<u>\$1,000,000</u>
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PUBLIC ACT #75, 2010  
SECTION 13

ITEM NO. 4

**CONNECTICUT INNOVATIONS, INCORPORATED**

PRESEED FUNDING PROGRAM

REQUESTED: An Allocation and Bond Authorization (to agency) \$5,000,000

FROM: Sec. 13 Acct. No. 12052-CII47000-43477

Total Earmarking	\$5,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$5,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance a preseed financing program to assist eligible business statewide.

In accordance with Section 12 of Public Act 10-75, "Connecticut Innovations, Incorporated, shall establish a program to provide preseed financing for Connecticut businesses, which shall include, but not be limited to, financial assistance for the development of proof of concepts and support services. Financial assistance shall not exceed one hundred fifty thousand dollars per eligible business. An eligible business shall (1) be principally located in Connecticut, (2) have not less than seventy-five per cent of its employees working in Connecticut, and (3) demonstrate private investment dollars of not less than fifty cents for every dollar of financial assistance sought from the program..."

Funds are requested as follows:

Total, This Request \$5,000,000



PUBLIC ACT #75, 2010  
SECTION 30

ITEM NO. 5

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

PILOT PROGRAM TO ASSIST ELIGIBLE MANUFACTURING COMPANIES IN CONVERTING THEIR OPERATIONS INTO GREEN MANUFACTURING FACILITIES OR IN IMPLEMENTING ENERGY EFFICIENCY MEASURES BY USING LEAN MANUFACTURING STRATEGIES

REQUESTED:	An Allocation and Bond Authorization (to agency)	\$500,000
FROM:	Sec. 30	Acct. No. 12052-ECD46000-43479
	Total Earmarking	\$500,000
	Previous Allocations	-0-
	Balance Unallocated	<u>\$500,000</u>

REASON FOR REQUEST:

These funds are requested to finance a Lean Green Manufacturing Initiative. This pilot program will assist manufacturers in converting their operations into green facilities or implementing energy efficiency measures by using lean manufacturing strategies.

In accordance with Section 29 of Public Act 10-75, "Eligible companies shall (1) be principally located in Connecticut, and (2) have not more than two hundred fifty employees, not less than seventy-five per cent of whom work in Connecticut. The department may contract with an independent third party to provide services to such eligible manufacturing companies, which shall include, but not be limited to, improving programmatic or service outcomes by increasing operational efficiencies, reducing nonvalue-added activities and waste in business practices and processes, and engaging management and employees in practices to enhance the delivery of services."

Funds are requested as follows:

Total, This Request	<u>\$500,000</u>
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PUBLIC ACT #2, 2009  
SEPTEMBER SPECIAL SESSION  
AS AMENDED  
SECTION 1

ITEM NO. 6

**OFFICE OF POLICY AND MANAGEMENT**

SMALL TOWN ECONOMIC ASSISTANCE PROGRAM

REQUESTED: An Allocation and Bond Authorization (to agency) \$20,000,000

FROM: Sec. 1 Acct. No. 12052-OPM20000-40530

Total Earmarking	\$40,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$40,000,000</u>

REASON FOR REQUEST:

These funds are requested to provide grants-in-aid to various municipalities under the Small Town Economic Assistance Program.

In accordance with C.G.S. Sec. 4-66g, grants-in-aid shall be provided to "any municipality that is not economically distressed within the meaning of subsection (b) of section 32-9p, does not have an urban center in any plan adopted by the General Assembly pursuant to section 16a-30 and is not a public investment community within the meaning of subdivision (9) of subsection (a) of section 7-545. Such grants shall be used for purposes for which funds would be available under section 4-66c, as amended by this act. No municipality may receive more than five hundred thousand dollars in any one fiscal year under said program."

In accordance with Public Act 05-194, "a municipality that is (1) a distressed municipality within the meaning of subsection (b) of section 32-9p or a public investment community within the meaning of subdivision (9) of subsection (a) of section 7-545, and (2) otherwise eligible under this subsection for the Small Town Economic Assistance Program may elect to be eligible for said program in lieu of being eligible for financial assistance under section 4-66c, by a vote of its legislative body or, in the case of a municipality in which the legislative body is a town meeting, its board of selectmen, and submitting a written notice of such vote to the Secretary of the Office of Policy and Management. Any such election shall be for the four-year period following submission of such notice to the secretary and may be extended for additional four-year periods in accordance with the same procedure for the initial election."

The release of these funds will be controlled through the allotment process pending project definition.

Funds are requested as follows:

Total, This Request \$20,000,000

PUBLIC ACT #2, 2009  
 SEPTEMBER SPECIAL SESSION  
 AS AMENDED  
 SECTION 13-18

ITEM NO. 7

**DEPARTMENT OF TRANSPORTATION**

**SPECIAL TAX OBLIGATION BONDS**

REQUESTED:	1) An Allocation and Bond Authorization (to Agency)	\$174,500,000
	2) Approval to authorize the Secretary of the State Bond Commission to accept reports and statements on behalf of the Commission as required by the Act	
	3) Authorization to revise or modify projects, if required, within specific subsections of the Act.	
	Total Earmarking	\$174,500,000
	Previous Allocations	-0-
	Balance Unallocated	\$174,500,000

<u>From</u>	<u>Description</u>	<u>Requested</u>
<b>Bureau of Engineering and Highway Operations</b>		
Sec. 14(a)(1)	Interstate Highway Program	\$ 13,000,000
Sec. 14(a)(2)	Urban Systems Projects	8,500,000
Sec. 14(a)(3)	Intrastate Highway Program	44,000,000
Sec. 14(a)(4)	Soil, Water Supply And Groundwater Remediation At/Or In The Vicinity Of Various Maintenance Facilities And Former Disposal Areas	6,000,000
Sec. 14(a)(5)	State Bridge Improvement, Rehabilitation And Replacement Projects	33,000,000
<b>Bureau of Aviation and Ports</b>		
Sec. 14(b)(1)	Reconstruction And Improvements To The Warehouse And State Pier, New London, Including Site Improvements And Improvements To Ferry Slips	300,000
Sec. 14(b)(2)	Development And Improvements Of General Aviation Airport Facilities Including Grants-in-aid To Municipal Airports (Excluding Bradley International Airport)	2,000,000
<b>Bureau of Public Transportation</b>		
Sec. 14(c)(1)	Bus And Rail Facilities And Equipment, Including Rights-of-Way, Other Property Acquisition And Related Projects	40,000,000
<b>Bureau of Administration</b>		
Sec. 14(d)(1)	Departmental Facilities	6,400,000
Sec. 14(d)(2)	Cost of Issuance of Special Tax Obligation Bonds and Debt Service Reserve	<u>21,300,000</u>
Total, This Request		<u>\$174,500,000</u>

ITEM NO. 7 CONT.

REASON FOR REQUEST:

These funds are requested to finance various transportation related improvements and other related costs, in accordance with the provisions of the Act and the twenty-seventh year of the Transportation Infrastructure Program.

The scope of work will depend upon the project's design and final costs will be based upon bids received. However, the Department of Transportation is requesting the flexibility to revise or modify projects, if required, within specific subsections of the Act. The projects in the twenty-sixth year of the plan would be revised or modified, as necessary, due to such occurrences as delays in any phase of project development, actual costs being revised based on final design or bids received, emergency work, or unforeseen/unanticipated projects. Project revision or substitution would occur only within that subsection of the Act and not between subsections.

In accordance with Section 13b-79a C.G.S., the Commissioner of Transportation, not later than October 1, 1984 and annually thereafter, shall report to the joint standing committees having cognizance of matters relating to finance, revenue, and bonding and appropriations and the budgets of state agencies on the status and progress of the transportation program authorized.

The release of these funds will be controlled through the allotment process: 1) subject to the filing of all reports and statements required to be filed with the Secretary of the State Bond Commission and any revisions, modifications or further project definition to the twenty-seventh year of the plan; and 2) under the program contingency and/or for projects to be determined these will be controlled through the allotment process subject to detailed definition by the Department.

PUBLIC ACT #2, 2009  
 SEPTEMBER SPECIAL SESSION  
 AS AMENDED  
 SECTION 24

ITEM NO. 8

**DEPARTMENT OF TRANSPORTATION**

**SPECIAL TAX OBLIGATION BONDS**

FOR PAYMENT OF FUNDS MADE AVAILABLE TO TOWNS, AS PROVIDED IN SECTIONS 13a-175a TO 13a-175e, INCLUSIVE, 13a-175i AND 13a-175j OF THE GENERAL STATUTES, FOR THE PURPOSES SET FORTH IN SECTIONS 13a-175a, 13a-175d AND 13a-175j OF THE GENERAL STATUTES

REQUESTED: An Allocation and Bond Authorization (to agency) \$11,000,000

FROM: Sec. 24(a) Acct. No. 13033-DOT57000-43459

Total Authorized	\$44,000,000
Previous Allocations	<u>22,000,000</u>
Balance Unallocated	<u>\$22,000,000</u>

**REASON FOR REQUEST:**

These funds are requested, along with those under Item 10, to finance the first installment of Town Aid Road grants-in-aid for fiscal year 2010-11.

Grants-in-aid, FY 2010-11	\$30,000,000	
Less: Future Funding	<u>15,000,000</u>	
Grants-in-aid, This Request		<u>\$15,000,000</u>

**Financing:**

P.A. 09-2, Sec. 24(a), This Request	\$11,000,000
P.A. 09-2, Sec. 49(b), Item No. 10	<u>4,000,000</u>
Total	<u>\$15,000,000</u>

PUBLIC ACT #2, 2009  
 SEPTEMBER SPECIAL SESSION  
 AS AMENDED  
 SECTION 48-55

ITEM NO. 9

**DEPARTMENT OF TRANSPORTATION**

GRANTS-IN-AID TO MUNICIPALITIES, DISTRIBUTED IN ACCORDANCE WITH THE PROVISIONS OF SECTION 13a-175a TO 13a-175e, INCLUSIVE, 13a-175i AND 13a-175j OF THE GENERAL STATUTES, AND USED FOR THE PURPOSES SET FORTH IN SECTION 13a-175a, 13a-175d OR 13a-175j OF THE GENERAL STATUTES

REQUESTED: An Allocation and Bond Authorization (to agency) \$4,000,000  
 FROM: Sec. 49(b) Acct. No. 12052-DOT57000-43455

Total Authorized	\$8,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$8,000,000</u>

**REASON FOR REQUEST:**

These funds are requested, along with those under Item 9, to finance the first installment of Town Aid Road grants-in-aid for fiscal year 2010-11.

Grants-in-aid, FY 2010-11	\$30,000,000
Less: Future Funding	<u>15,000,000</u>
Grants-in-aid, This Request	<u>\$15,000,000</u>

**Financing:**

P.A. 09-2, Sec. 24(a), Item No. 9	\$11,000,000
P.A. 09-2, Sec. 49(b), This Request	<u>4,000,000</u>
Total	<u>\$15,000,000</u>

PUBLIC ACT #7, 2007  
JUNE SPECIAL SESSION  
AS AMENDED  
SECTION 1-7

ITEM NO. 10

**DEPARTMENT OF CORRECTION**

RENOVATIONS AND IMPROVEMENTS TO EXISTING STATE-OWNED BUILDINGS FOR  
INMATE HOUSING, PROGRAMMING AND STAFF TRAINING SPACE AND ADDITIONAL  
INMATE CAPACITY INCLUDING SUPPORT FACILITIES AND OFF-SITE IMPROVEMENTS

Requested: An Allocation and Bond Authorization \$625,000

FROM: Sec. 2(u)(1) Acct. No. 17071-DOC88000-43384  
Project No. BI-JA-1000

Total Earmarking	\$10,000,000
Previous Allocations	<u>-0-</u>
Balance Unallocated	<u>\$10,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance renovations and improvements at various correctional facilities as detailed below.

Funds are requested as follows:

	<u>This Request</u>
Smoke Control System Improvements - Gym -New Haven Correction Center	\$500,000
Fire Code Improvements - Bridgeport Correction Center	<u>125,000</u>
Total, This Request	<u>\$625,000</u>

PUBLIC ACT #7, 2007  
JUNE SPECIAL SESSION  
AS AMENDED  
SECTION 1-7

ITEM NO. 11

**COMMUNITY-TECHNICAL COLLEGE SYSTEM**

ALL COMMUNITY-TECHNICAL COLLEGES

ALTERATIONS, RENOVATIONS AND IMPROVEMENTS TO FACILITIES INCLUDING FIRE,  
SAFETY, ENERGY CONSERVATION AND CODE COMPLIANCE IMPROVEMENTS

Requested: Use of Previously Allocated Funds Available \$323,500

FROM: Sec. 2(s)(1)(A)

Acct. No. 17071-CCC78000-43358  
Project No. BI-CTC-9000

REASON FOR REQUEST:

These funds are requested to finance on-call design fees for minor capital projects at various Community Colleges.

Funds are requested as follows:

Total, This Request \$323,500



PUBLIC ACT #7, 2007  
JUNE SPECIAL SESSION  
AS AMENDED  
SECTION 12-19

ITEM NO. 12

DEPARTMENT OF ENVIRONMENTAL PROTECTION

GRANT-IN-AID TO THE TOWN OF ENFIELD FOR A SOIL REMEDIATION PROJECT AT ENRICO  
FERMI HIGH SCHOOL

REQUESTED: An Allocation and Bond Authorization (to agency) \$1,100,000

FROM: Sec. 13(d)(22) Acct. No. 12052-DEP43000-43158

Total Earmarking	\$2,800,000
Previous Allocations	<u>1,700,000</u>
Balance Unallocated	<u>\$1,100,000</u>

REASON FOR REQUEST:

These funds are requested to provide a grant-in-aid to the Town of Enfield to reimburse for costs associated with soil remediation of contaminated soil on the athletic fields at Enrico Fermi High School.

Funds are requested as follows:

Total State Funding	\$2,800,000	
Less: Previous Funding	<u>1,700,000</u>	
State Grant-in-aid, This Request		<u>\$1,100,000</u>

PUBLIC ACT #169, 2008  
AS AMENDED  
SECTION 29

ITEM NO. 13

**DEPARTMENT OF EDUCATION**

GRANTS-IN-AID FOR THE PURPOSE OF CAPITAL START-UP COSTS RELATED TO THE DEVELOPMENT OF NEW INTERDISTRICT MAGNET SCHOOL PROGRAMS TO ASSIST THE STATE IN MEETING THE GOALS OF THE 2008 STIPULATION AND ORDER FOR MILO SHEFF, ET. AL. V. WILLIAM A. O'NEILL, ET. AL. FOR THE PURPOSE OF PURCHASING A BUILDING OR PORTABLE CLASSROOMS, SUBJECT TO THE REVERSION PROVISIONS IN SUBDIVISION (1) OF SUBSECTION (C) OF SECTION 10-264H OF THE GENERAL STATUTES, LEASING SPACE, AND PURCHASING EQUIPMENT, INCLUDING BUT NOT LIMITED TO, COMPUTER AND CLASSROOM FURNITURE

REQUESTED: An Allocation and Bond Authorization (to agency) \$4,600,000

FROM: Sec. 29(b) Acct. No. 12052-SDE64000-43425

Total Earmarking	\$11,570,800
Previous Allocations	<u>6,970,800</u>
Balance Unallocated	<u>\$ 4,600,000</u>

REASON FOR REQUEST:

These funds are requested to provide grants-in-aid to assist with additional capital start-up and expansion costs for seven interdistrict magnet schools as detailed below.

<u>Recipient and Project</u>	<u>This Request</u>
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Capital Region Education Council:

Reggio Magnet School of the Arts, Avon for fitout of additional space and equipment on Latimer Lane in Simsbury	\$ 227,000
Greater Hartford Academy of the Arts and Greater Hartford Academy of the Arts, Hartford for fitout of additional leased space and equipment	1,235,000
Public Safety Academy, Enfield for installation and fitout of portable classrooms and equipment	293,000
International Magnet School for Global Citizenship, East Hartford for fitout of leased space at the former St. Rose School and equipment	160,000
Medical Professions and Teacher Preparation Academy, Windsor for renovation and fitout of leased space and equipment	1,330,000
Greater Hartford Academy of Math and Science - Dwight Annex, Hartford for technology upgrades and equipment for additional grades	255,000

Goodwin College:

Connecticut River Academy, East Hartford for phase II renovations and improvements for fall 2010 start-up	<u>1,100,000</u>
Total Grants-in-Aid, This Request	<u>\$4,600,000</u>

PUBLIC ACT #136, 2006  
AS AMENDED  
SECTION 4-9

ITEM NO. 14

DEPARTMENT OF TRANSPORTATION

SPECIAL TAX OBLIGATION BONDS

REQUESTED: 1) An Allocation and Bond Authorization (to agency) \$1,269,749  
2) Approval to authorize the Secretary of the State Bond  
Commission to accept reports and statements on behalf  
of the Commission as required by the Act

FROM: Sec. 4 Acct. No. 13033-DOT57000-43115

Total Earmarking	\$1,000,000,000
Previous Allocations	<u>300,200,890</u>
Balance Unallocated	<u>\$ 699,799,110</u>

REASON FOR REQUEST:

These funds are requested to finance various transportation improvement projects as detailed below pursuant to section 2(a) and 2(c) of Public Act 06-136.

Funds are requested as follows:

Design Northwest Transit District Bus Maintenance Facility, Torrington	\$ 269,749
Design Waterbury Bus Maintenance Facility, Watertown	<u>1,000,000</u>
Total, This Request	<u>\$1,269,749</u>

PUBLIC ACT #136, 2006  
AS AMENDED  
SECTION 4-9

ITEM NO. 15

DEPARTMENT OF TRANSPORTATION

SPECIAL TAX OBLIGATION BONDS

REQUESTED: 1) An Allocation and Bond Authorization (to agency) \$260,000,000  
2) Approval to authorize the Secretary of the State Bond  
Commission to accept reports and statements on behalf  
of the Commission as required by the Act

FROM: Sec. 4 Acct. No. 13033-DOT57000-43115

Total Earmarking	\$1,000,000,000
Previous Allocations	<u>300,200,890</u>
Balance Unallocated	<u>\$ 699,799,110</u>

REASON FOR REQUEST:

These funds are requested to finance costs associated with improvements necessary to implement commuter rail service on the 62 mile rail corridor between New Haven and Springfield, Massachusetts pursuant to section 2(a) and 2(c) of Public Act 06-136.

This project consists of design and construction of double tracking of approximately 25 miles, upgrade to 6 miles of track and 11 interlockings, as well as, communications and signaling improvements at 38 grade crossings. The project will also upgrade various bridges and culverts and upgraded parking and ADA accessibility at train stations.

Funds are requested as follows:

Estimated Total Cost	\$480,000,000
Less: Estimated Federal Funds	<u>220,000,000</u>
Total, This Request	<u>\$260,000,000</u>

PUBLIC ACT #136, 2006  
AS AMENDED  
SECTION 4-9

ITEM NO. 16

DEPARTMENT OF TRANSPORTATION

SPECIAL TAX OBLIGATION BONDS

RAIL CARS, MAINTENANCE FACILITY AND RELATED PROJECTS

REQUESTED: 1)An Allocation and Bond Authorization (to agency) \$86,320,000  
2)Approval to authorize the Secretary of the State Bond  
Commission to accept reports and statements on behalf  
of the Commission as required by the Act.

FROM: Sec. 4 Acct. No. 13033-DOT57000-43115

Total Earmarking	\$1,000,000,000
Previous Allocations	<u>300,200,890</u>
Balance Unallocated	<u>\$ 699,799,110</u>

REASON FOR REQUEST:

These funds are requested, along with those under Item 17, to complete financing of the state's share of the costs associated with the acquisition of 380 new self-propelled rail cars for use on the New Haven Line and its branch lines and Shoreline East pursuant to Sections 13b-78k and 13b-78p of the general statutes.

Total Estimated State Cost	\$704,754,207	
Less: Dedicated Revenues	111,259,894	
Previous Funding	367,174,313	
P.A. 06-136, Sec. 16, Item No. 17	<u>140,000,000</u>	
Total, This Request		<u>\$86,320,000</u>

PUBLIC ACT #136, 2006  
AS AMENDED  
SECTION 16

ITEM NO. 17

DEPARTMENT OF TRANSPORTATION

SPECIAL TAX OBLIGATION BONDS

RAIL CARS, MAINTENANCE FACILITY AND RELATED PROJECTS

REQUESTED: 1)An Allocation and Bond Authorization (to agency) \$140,000,000  
2)Approval to authorize the Secretary of the State Bond  
Commission to accept reports and statements on behalf  
of the Commission as required by the Act.

FROM: Sec. 16 Acct. No. 13033-DOT57000-43000

Total Earmarking	\$625,650,000
Previous Allocations	<u>485,650,000</u>
Balance Unallocated	<u>\$140,000,000</u>

REASON FOR REQUEST:

These funds are requested, along with those under Item 16, to complete financing of the state's share of the costs associated with the acquisition of 380 new self-propelled rail cars for use on the New Haven Line and its branch lines and Shoreline East pursuant to Sections 13b-78k and 13b-78p of the general statutes.

Total Estimated State Cost	\$704,754,207	
Less: Dedicated Revenues	111,259,894	
Previous Funding	367,174,313	
P.A. 06-136, Sec. 4, Item No. 16	<u>86,320,000</u>	
Total, This Request		<u>\$140,000,000</u>

SPECIAL ACT #1, 2005  
 JUNE SPECIAL SESSION  
 AS AMENDED  
 SECTION 12-19

ITEM NO. 18

**STATE LIBRARY**

GRANTS-IN-AID TO PUBLIC LIBRARIES FOR CONSTRUCTION, RENOVATIONS,  
 EXPANSIONS, ENERGY CONSERVATION AND HANDICAPPED ACCESSIBILITY

REQUESTED: An Allocation and Bond Authorization (to agency) \$499,825

FROM: Sec. 13(h)(1) Acct. No. 12052-CSL66000-42862

Total Earmarking	\$3,500,000
Previous Allocations	<u>3,000,175</u>
Balance Unallocated	<u>\$ 499,825</u>

REASON FOR REQUEST:

These funds are requested, along with those under Item 19, to provide a grant-in-aid to the Avon Public Library to assist in construction costs, including energy conservation projects, in accordance with criteria established by the State Library Board.

Funds are requested as follows:

<u>Municipality</u>	<u>Project Type</u>	<u>Estimated Total Cost</u>	<u>State Grant</u>
Avon	Addition/Renovation	\$9,498,646	\$1,000,000
Less: S.A. 05-1, Sec. 32 (h)(1), Item No. 19			<u>500,175</u>
Total, This Request			<u>\$ 499,825</u>

In accordance with Section 11-24c of the Connecticut General Statutes as amended by Public Act 07-7 of the June Special Session, the State Library Board "shall make construction grants to public libraries established pursuant to this chapter. The Board shall (1) establish criteria for the purpose of developing a priority listing of all construction projects and (2) grant an amount equal to one-third of the total construction costs not to exceed one million dollars for each approved project within the limits of available appropriation for such projects..."

SPECIAL ACT #1, 2005  
 JUNE SPECIAL SESSION  
 AS AMENDED  
 SECTION 31-38

ITEM NO. 19

**STATE LIBRARY**

GRANTS-IN-AID TO PUBLIC LIBRARIES FOR CONSTRUCTION, RENOVATIONS,  
 EXPANSIONS, ENERGY CONSERVATION AND HANDICAPPED ACCESSIBILITY

REQUESTED: An Allocation and Bond Authorization (to agency) \$500,175

FROM: Sec. 32(h)(1) Acct. No. 12052-CSL66000-43064

Total Earmarking	\$3,500,000
Previous Allocations	<u>2,614,968</u>
Balance Unallocated	<u>\$ 885,032</u>

REASON FOR REQUEST:

These funds are requested, along with those under Item 18, to provide a grant-in-aid to the Avon Public Library to assist in construction costs, including energy conservation projects, in accordance with criteria established by the State Library Board.

Funds are requested as follows:

<u>Municipality</u>	<u>Project Type</u>	<u>Estimated Total Cost</u>	<u>State Grant</u>
Avon	Addition/Renovation	\$9,498,646	\$1,000,000
Less: S.A. 05-1, Sec. 13 (h)(1), Item No. 18			<u>499,825</u>
Total, This Request			<u>\$ 500,175</u>

In accordance with Section 11-24c of the Connecticut General Statutes as amended by Public Act 07-7 of the June Special Session, the State Library Board "shall make construction grants to public libraries established pursuant to this chapter. The Board shall (1) establish criteria for the purpose of developing a priority listing of all construction projects and (2) grant an amount equal to one-third of the total construction costs not to exceed one million dollars for each approved project within the limits of available appropriation for such projects..."



SPECIAL ACT #1, 2005  
JUNE SPECIAL SESSION  
AS AMENDED  
SECTION 31-38

ITEM NO. 20

**DEPARTMENT OF CHILDREN AND FAMILIES**

GRANTS-IN-AID TO PRIVATE, NONPROFIT ORGANIZATIONS, INCLUDING THE BOYS AND GIRLS CLUBS OF AMERICA, YMCAS, YWCAS AND COMMUNITY CENTERS FOR CONSTRUCTION AND RENOVATION OF COMMUNITY YOUTH CENTERS FOR NEIGHBORHOOD RECREATION OR EDUCATION PURPOSES, PROVIDED (A) UP TO \$439,020 MAY BE MADE AVAILABLE TO THE WINDHAM-TOLLAND 4-H CAMP IN POMFRET CENTER, (B) UP TO \$2,450,000 MAY BE MADE AVAILABLE TO THE CARDINAL SHEHAN CENTER IN BRIDGEPORT FOR RENOVATIONS TO A YOUTH CENTER, (C) UP TO \$878,050 MAY BE MADE AVAILABLE TO THE REGIONAL YMCA OF WESTERN CONNECTICUT IN BROOKFIELD FOR CAPITAL IMPROVEMETNS, INCLUDING AN INDOOR POOL, (D) UP TO \$150,000 MAY BE MADE AVAILABLE TO THE MILFORD/ORANGE YMCA FOR A NEW ADDITION AND AMERICANS WITH DISABILIITES ACT COMPLIANCE PROJECTS, (E) UP TO \$1,000,000 MAY BE MADE AVAILABLE TO THE CONNECTICUT ALLIANCE OF BOYS AND GIRLS CLUBS TO DEVELOP AND CONSTRUCT A NEW FACILITY IN MILFORD, (F) UP TO \$250,000 MAY BE MADE AVAILABLE TO THE BOYS AND GIRLS VILLAGE, INC. FOR ACQUISITION OR REHABILITATION OF PROGRAM FACILITIES IN BRIDGEPORT, (G) UP TO \$150,000 MAY BE MADE AVAILABLE TO THE RALPHOLA TAYLOR COMMUNITY CENTER YMCA IN BRIDGEPORT, (H) UP TO \$1,000,000 MAY BE MADE AVAILABLE TO THE SOUNDVIEW FAMILY YMCA IN BRANFORD FOR CONSTRUCTION OF A SWIMMING POOL COMPLEX, AND (I) UP TO \$1,500,000 MAY BE MADE AVAILABLE FOR CONSTRUCTION OF A NEW YMCA ON ALBANY AVENUE IN HARTFORD

REQUESTED:	An Allocation and Bond Authorization (to agency)	\$275,807
FROM:	Sec. 32(i)(3)	Acct. No. 12052-DCF91000-43070
	Total Earmarking	\$4,702,000
	Previous Allocations	<u>3,007,000</u>
	Balance Unallocated	<u>\$1,695,000</u>

**REASON FOR REQUEST:**

These funds are requested to provide a grant-in-aid to the Cardinal Shehan Center to replace the roof at its facility at 1494 Main Street in Bridgeport.

State Grant-in-Aid, This Request \$ 275,807

In accordance with Section 38 of S.A. 05-1, "...any grant-in-aid...which is made to any entity which is not a political subdivision of the state, the contract entered into pursuant to section 37 of this act shall provide that if the premises for which such grant-in-aid was made ceases, within ten years of the date of such grant, to be used as a facility for which such grant was made, an amount equal to the amount of such grant, minus ten per cent for each full year which has elapsed since the date of such grant, shall be repaid to the state and that a lien shall be placed on such land in favor of the state to ensure that such amount will be repaid in the event of such change in use, except that if the premises for which such grant-in-aid was made are owned by the State, a municipality or a housing authority, no lien need be placed."

SPECIAL ACT #1, 2005  
JUNE SPECIAL SESSION  
AS AMENDED  
SECTION 31-38

ITEM NO. 21

**DEPARTMENT OF SOCIAL SERVICES**

GRANT-IN-AID TO CONNECTICUT HOSPICE, INCORPORATED, AND THE JOHN D. THOMPSON HOSPICE INSTITUTE FOR EDUCATION, TRAINING AND RESEARCH, INCORPORATED, FOR ACQUISITION AND RENOVATION OF A HOSPICE FACILITY IN BRANFORD

REQUESTED:	An Allocation and Bond Authorization (to agency)	\$1,000,000
FROM:	Sec. 32(m)(7)	Acct. No. 12052-DSS66000-43102
	Total Earmarking	\$1,000,000
	Previous Allocations	-0-
	Balance Unallocated	<u>\$1,000,000</u>

REASON FOR REQUEST:

These funds are requested to provide a grant-in-aid to Connecticut Hospice, Inc. to assist with repayment of a bridge loan associated maturity of its original mortgage.

Funds are requested as follows:

State Grant-in-aid, This Request	<u>\$1,000,000</u>
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PUBLIC ACT #6, 2005  
JUNE SPECIAL SESSION  
AS AMENDED  
SECTION 37

ITEM NO. 22

DEPARTMENT OF EDUCATION

GRANTS TO ASSIST CHARTER SCHOOLS WITH CAPITAL EXPENSES PURSUANT TO C.G.S. SECTION 10-66HH

REQUESTED: An Allocation and Bond Authorization (to agency) \$2,529,154

FROM: Sec. 37 Acct. No. 12052-SDE64000-43003

Total Earmarking	\$20,000,000
Previous Allocations	<u>10,000,000</u>
Balance Unallocated	<u>\$10,000,000</u>

REASON FOR REQUEST:

These funds are requested to provide grants-in-aid to assist charter schools with capital expenses including school building projects, general improvements and prepayment of debt as detailed below.

<u>Recipient and Project</u>	<u>This Request</u>
Common Ground for a three classroom addition and athletic/educational space	\$1,495,876
Integrated Day Charter School for electrical upgrades	24,128
Elm City Middle College Preparatory School for window replacement	187,200
Jumoke Academy for building acquisition and renovations	<u>821,950</u>
Total Grants-in-Aid, This Request	<u>\$2,529,154</u>

SPECIAL ACT #20, 1995  
AS AMENDED  
SECTION 21-27

ITEM NO. 23

**COMMUNITY-TECHNICAL COLLEGE SYSTEM**

ALL COMMUNITY-TECHNICAL COLLEGES

ALTERATIONS, RENOVATIONS AND IMPROVEMENTS TO FACILITIES, INCLUDING FIRE,  
SAFETY, ENERGY CONSERVATION AND CODE COMPLIANCE

Requested:	Use of Previously Allocated Funds Available	\$146,629
FROM:	Sec. 22(n)(1)(A)	Acct. No. 17961-CCC78000-42026 Project No. BI-CTC-9000

REASON FOR REQUEST:

These funds are requested to finance emergency and minor capital projects at various Community Colleges.

Funds are requested as follows:

Total, This Request	<u>\$146,629</u>
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PUBLIC ACT #270, 1990  
AS AMENDED  
SECTION 33

ITEM NO. 24

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

MANUFACTURING ASSISTANCE ACT

REQUESTED: An Allocation and Bond Authorization (to agency) \$18,220,000

FROM: Sec. 33 Acct. No. 12034-ECD46000-40221

Total Earmarking	\$595,300,000
Previous Allocations	<u>554,625,000</u>
Balance Unallocated	<u>\$ 40,675,000</u>

REASON FOR REQUEST:

- A. These funds are requested to capitalize the Connecticut Credit Consortium, a small business assistance revolving loan fund established pursuant to section 6 of Public Act 10-75.

The program will provide direct loans and lines of credit to qualified businesses with fewer than 50 employees, under eligibility criteria established by the Department of Economic and Community Development. The loans and lines of credit will be limited to a maximum of \$500,000 per business.

Funds are requested as follows:

Total, This Request	\$15,000,000
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- B. These funds are requested to provide a grant-in-aid to the United States Navy to finance infrastructure improvements at the United States Navy Submarine Base-New London located in Groton to enhance the military value of the facility.

The improvements include construction of a new Submarine Bridge Team simulator to improve officer and sailor training and construction of a fully functional replica of a Virginia Class submarine galley to train Culinary Specialists, along with related HVAC, plumbing, electrical and code improvements to Cross Hall Galley, the base's primary dining facility.

Funds are requested as follows:

Submarine Bridge Team Simulator	\$2,480,000	
Culinary Specialist Training Facility, Cross Hall	<u>740,000</u>	
Total State Grant, This Request		\$3,220,000

Grand Total, This Request	<u>\$18,220,000</u>
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PUBLIC ACT #584, 1987  
AS AMENDED  
SECTION 11-14

ITEM NO. 25

OFFICE OF POLICY AND MANAGEMENT

LOCAL CAPITAL IMPROVEMENT FUND

VARIOUS PROJECTS

REQUESTED: An Allocation and Bond Authorization (to agency) \$15,000,000

FROM: Acct. No. 12050-OPM20000-40254  
Project No. OPM20000-01-0000

Total Earmarking	\$645,000,000
Previous Allocations	<u>595,000,000</u>
Balance Unallocated	<u>\$ 50,000,000</u>

REASON FOR REQUEST:

These funds are requested to provide supplemental funding for the Local Capital Improvement Fund in accordance with the provisions of Sections 11 through 14 of Public Act 87-584, as amended.

In accordance with the Act, the Secretary of the Office of Policy and Management shall allocate an amount to each municipality in the State based on its entitlement. These funds will be used for reimbursement of actual expenditures incurred for eligible infrastructure projects which include:

- a.) Road construction, renovation, repair or resurfacing
- b.) Sidewalk and pavement improvements
- c.) Sewer facilities
- d.) Public buildings other than schools
- e.) Dams, bridges and flood control projects
- f.) Water treatment facilities and water mains
- g.) Solid waste facilities
- h.) Public parks
- i.) Capital improvement plans
- j.) Emergency communications systems
- k.) Public housing projects
- l.) Renovation or construction of Veterans memorial monuments
- m.) Thermal imaging systems
- n.) Bulky waste and landfill projects
- o.) Preparation and revision of municipal plans of conservation and development
- p.) Acquisition of automatic external defibrillators
- q.) Floodplain management and hazard mitigation

SECTION 17a-485c OF THE  
CONNECTICUT GENERAL STATUTES

ITEM NO. 26

**STATE TREASURER/OFFICE OF POLICY AND MANAGEMENT**

**NEXT STEPS SUPPORTIVE HOUSING INITIATIVE**

**REQUESTED:** Authorization for the State Treasurer and the Secretary of the Office of Policy and Management to amend the existing contract assistance agreement providing for state payment of debt service on bonds issued by the Connecticut Housing Finance Authority to increase the authorized principal amount of such bonds in an amount not to exceed \$15,000,000.

**SUGGESTED RESOLUTION:**

WHEREAS, The State Bond Commission has previously authorized the State Treasurer and the Secretary of the Office of Policy and Management to enter into a contract assistance agreement providing for state payment of debt service on bonds issued by the Connecticut Housing Finance Authority in an aggregate principal amount not exceeding \$70,000,000, and the Connecticut Housing Finance Authority proposes to issue bonds in an aggregate principal amount of \$85,000,000 supported by such a contract assistance agreement, pursuant to the authority of P.A. 08-123;

The State Bond Commission FINDS AND DETERMINES, that the issuance by the Connecticut Housing Finance Authority of its Special Needs Housing Mortgage Finance Program Revenue Bonds, in an aggregate principal amount not to exceed \$85,000,000, to fund the costs of mortgage loans sufficient to finance the development of 375 Supportive Housing Units, and the entry into such special needs housing loans is in the public interest and AUTHORIZES the Authority to issue such revenue bonds and enter into such special needs housing loans. The State Bond Commission also FINDS AND DETERMINES that pursuant to Section 17a-485c of the Connecticut General Statutes, as amended, the Secretary of the Office of Policy and Management and the State Treasurer are authorized and directed to enter into an amendment to the existing contract assistance agreement with the Authority, to increase the principal amount of bonds which may be issued by the Authority and supported by such contract assistance agreement to \$85,000,000.

The Authority is authorized to issue such bonds at public sale on sealed proposals or by negotiation, in such manner, at such price or prices, at such time or times, and on such terms and conditions as the Authority shall determine to be in the best interests of the Authority. As provided in such contract assistance agreement, the form and terms of the bonds, and the form and terms of the sale of such bonds, shall be subject to the approval of the State Treasurer.

The Authority is authorized to enter into agreements on behalf of the Authority with respect to the issuance and sale of said bonds, including financial advisory agreements, bond purchase agreements, secondary market disclosure agreements, tax regulatory agreements and agreements with respect to the issuance, sale and securing of such bonds.

The Authority is authorized to determine the form, date or dates, maturities of serial or term bonds, date and manner of sale, interest rate or rates and due dates thereof (including the issuance of such bonds at fixed rates or variable rates, and as capital appreciation or current interest bonds), the denominations and designation of such bonds, registration, conversion and transfer privileges, the terms of redemption with or without premium, the priority and source of payment and all other terms and conditions of such bonds and of the issuance and sale thereof, as it shall determine to be in the best interests of the Authority.

ITEM NO. 26 CONT.

The Authority is authorized to enter into such reimbursement agreements, remarketing agreements, standby bond purchase agreements, letter of credit or policies of bond insurance, interest rate swap agreements and other agreements for the purpose of moderating interest rate fluctuations and any other necessary or appropriate agreements in connection with obtaining any liquidity facility or credit facility with respect to such bonds, and to determine the terms and conditions of any such agreement.



**STATE TREASURER**

**ISSUANCE AND SALE OF SPECIAL TAX OBLIGATION BONDS AND SPECIAL TAX OBLIGATION REFUNDING BONDS**

REQUESTED: Authorization to issue and sell (i) Special Tax Obligation Bonds, Transportation Infrastructure Purposes in an amount not to exceed \$600,000,000; and (ii) Special Tax Obligation Refunding Bonds, Transportation Infrastructure Purposes in an amount not to exceed \$350,000,000.

**SUGGESTED RESOLUTION:**

That the State Bond Commission approve a resolution titled "Resolution of the State Bond Commission Authorizing the Issuance and Sale of Not Exceeding \$600,000,000 Special Tax Obligation Bonds of the State and the Issuance and Sale of Not Exceeding \$350,000,000 Special Tax Obligation Refunding Bonds of the State Pursuant to Chapter 243 of the Connecticut General Statutes": (i) authorizing the issuance and sale of Special Tax Obligation Bonds, Transportation Infrastructure Purposes in an amount not to exceed \$600,000,000 (the "New Money Bonds") and Special Tax Obligation Refunding Bonds, Transportation Infrastructure Purposes in an amount not to exceed \$350,000,000 (the "Refunding Bonds"); (ii) with respect to the Refunding Bonds, authorizing the refunding at the earliest call date of certain maturities of certain outstanding issues of Special Tax Obligation Bonds and Special Tax Obligation Refunding Bonds to be determined by the Treasurer; (iii) authorizing the Governor, Treasurer, Comptroller, Secretary of the State, Attorney General, Secretary of the Office of Policy and Management and the Commissioner of the Connecticut Department of Transportation, or their duly authorized representatives, on behalf of the State, to take any and all action necessary and proper in connection with the sale, issuance and delivery of the New Money Bonds and the Refunding Bonds (collectively the "Bonds"), including, but not limited to, the execution and delivery of amendments and supplements to the Indentures, contracts of purchase, tax regulatory agreements, continuing disclosure agreements, escrow agreements, financial advisory agreements, reimbursement agreements, remarketing agreements, standby bond purchase agreements, and any other necessary or appropriate agreements in connection with obtaining any liquidity facility or credit facility with respect to such Bonds, any contracts deemed necessary or appropriate by the Treasurer to place the obligation of the State, as represented by the Bonds, on such interest rate or cash flow basis as the Treasurer shall determine, as provided in Section 3-20a (c) of the Connecticut General Statutes, and Preliminary Official Statements and Official Statements; (iv) authorizing that a portion of the proceeds of the Bonds be deposited in the Reserve Account in an amount and manner required by the Indentures and, to the extent deemed necessary by the Treasurer, that accrued interest on the Bonds be used to pay costs of issuance; and (v) delegating to the Treasurer the authority to determine the form, date or dates, maturities (including the amortization requirements of any and all term bonds), date and manner of sale or sales (including public sale on sealed proposals or by negotiated underwriting), the uses of the proceeds of the Bonds in accordance with Chapter 243 of the Connecticut General Statutes and the Indentures, interest rate or rates of the Bonds and all other terms and particulars of the Bonds, including the issuance of the Bonds as senior bonds or second lien bonds bearing fixed rate or variable rates of interest and the issuance of the Bonds as tax-exempt or taxable bonds for Federal income tax purposes, including, without limitation, bonds issued pursuant to Section 54AA of the Internal Revenue Code of 1986, as amended, and issued with or without concomitant interest rate swaps or any other contracts authorized under Section 3-20a (c) of the Connecticut General Statutes, in such denominations and bearing such designation, registration, conversion, redemption and transfer privileges as the Treasurer shall determine to be in the best interests of the State, provided the Treasurer shall file a certificate of determination with the Secretary of the State Bond Commission on or before the date of delivery of the Bonds setting forth the details and particulars of the Bonds determined by the Treasurer in accordance with this delegation.

**STATE TREASURER**

**GENERAL OBLIGATION BOND SALE**

**REQUESTED:** Authorization to issue and sell general obligation bonds of the State in an amount not to exceed \$520,000,000

**SUGGESTED RESOLUTION:**

The State Treasurer is authorized to issue and sell general obligation bonds of the State, which were previously authorized to be issued by this Commission, or which may be authorized to be issued by this Commission prior to their sale, in an aggregate principal amount not to exceed \$520,000,000. The bonds may be issued in such form and manner that the interest thereon may be includable in or excludable from the gross income of the owners thereof for Federal income tax purposes. It is hereby found to be in the public interest if any such bonds are issued so that the interest thereon is includable in the gross income of the owners thereof.

The Treasurer is authorized to consolidate for sale bonds authorized to be issued under two or more bond acts and issue the same as one or more bond issues provided that a separate maturity schedule for the bonds authorized under each bond act shall be established and filed with the Secretary of the State Bond Commission prior to the delivery of the bonds.

The Treasurer is authorized to sell such bonds at public sale on sealed proposals or by negotiation, in such manner, at such price or prices, at such time or times, and on such terms and conditions as the Treasurer shall determine to be in the best interests of the State.

The Treasurer is authorized to enter into agreements on behalf of the State with respect to the issuance and sale of said bonds, including financial advisory agreements, bond purchase agreements, secondary market disclosure agreements, tax regulatory agreements, which may contain the provisions set forth in Section 3-20(r) of the Connecticut General Statutes if applicable, and agreements with respect to the issuance, sale and securing of such bonds.

The Treasurer is authorized to determine the form, date or dates, maturities of serial or term bonds, date and manner of sale, interest rate or rates and due dates thereof (including the issuance of such bonds at fixed rates or variable rates, and as capital appreciation or current interest bonds), the denominations and designation of such bonds, registration, conversion and transfer privileges, the terms of redemption with or without premium, and all other terms and conditions of such bonds and of the issuance and sale thereof, as she shall determine to be in the best interests of the State, provided that she shall file a certificate of determination with the Secretary of the State Bond Commission on or before the date of delivery of such bonds setting forth the details and particulars of such bonds determined by her in accordance with this delegation.

The Treasurer is authorized to enter into on behalf of the State such reimbursement agreements, remarketing agreements, standby bond purchase agreements and any other necessary or appropriate agreements in connection with obtaining any liquidity facility or credit facility with respect to such bonds, and to determine the terms and conditions of any such agreement. The Treasurer may pledge the full faith and credit of the State to the State's payment obligations under any such agreement.

The Treasurer is authorized to enter into on behalf of the State such swap or other contracts with respect to such bonds and any other necessary or appropriate agreements in connection with obtaining any such contract, with such terms and conditions and parties as the Treasurer may determine, as provided in and subject to the requirements of Section 3-20a(c) of the Connecticut General Statutes. The Treasurer is authorized to pledge the full faith and credit of the State to the State's payment obligations under any such contract.

ITEM NO. 29

**STATE TREASURER/OFFICE OF POLICY AND MANAGEMENT**

REQUESTED: Approval of Requests and Certificates and Resolutions and the Filing of the State Treasurer's Certificate as to State Indebtedness and the Declaration of Official Intent Pursuant to Federal Income Tax Regulations

SUGGESTED MOTION:

RESOLVED, (1) that the requests and certificates and the appropriate resolutions to effect the bond authorizations and bond sales approved today are hereby approved and adopted; (2) that the resolutions and the State Treasurer's certificate as to state indebtedness made in accordance with section 3-21 of the general statutes, as amended, be made a part of the record of today's meeting; (3) that the State hereby declares the official intent of the State required pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26, and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1886, as amended, with respect to each of the agenda items approved today, to the effect that the State reasonably expects to reimburse from the proceeds of borrowings, including qualified tax credit bonds, any and all expenditures paid from the bond fund accounts designated and functionally described in each such agenda item or bond authorization resolution, in an amount anticipated not to exceed the amount of the authorization contained in such item or bond authorization resolution, and that the Secretary of the Office of Policy and Management and the Treasurer are authorized to amend this declaration of official intent on behalf of the State for any such item; and (4) that the State Treasurer is authorized to make representations and enter into agreements to provide secondary market disclosure information with respect to borrowings by State authorities or other entities, or by the State itself, in connection with which the State may be an obligated party under Rule 15c2-12 of the Securities and Exchange Commission.