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AGENDA ITEMS FOR THE STATE BOND COMMISSION

APRIL 26, 2002

ROOM 1E LEGISLATIVE OFFICE BUILDING

10:30 A.M.

SOURCE OF FUNDS	ITEM NO.	GENERAL OBLIGATION ALLOCATIONS	REVENUE BONDS/OTHER TRANSACTIONS
SPECIAL ACT #2, 2001 JUNE SPECIAL SESSION AS AMENDED SECTIONS 1 THROUGH 7	Items 1-2	\$5,500,000 =====	=====
PUBLIC ACT #242, 1999 AS AMENDED SECTIONS 1 THROUGH 7	Items 3-5	\$2,590,312 =====	=====
PUBLIC ACT #242, 1999 AS AMENDED SECTIONS 12 THROUGH 19	Item 6	\$350,000 =====	=====
PUBLIC ACT #242, 1999 AS AMENDED SECTIONS 20 THROUGH 26	Items 7-8	\$2,924,000 =====	=====
PUBLIC ACT #242, 1999 AS AMENDED SECTIONS 31 THROUGH 38	Items 9-10	\$10,140,000 =====	=====
SPECIAL ACT #1, 1997 JUNE SPECIAL SESSION AS AMENDED SECTIONS 1 THROUGH 7	ITEMS 11-13	\$2,877,018 =====	=====
PUBLIC ACT #181, 1996 AS AMENDED SECTIONS 1 THROUGH 7	Item 14	\$123,000 =====	=====
SPECIAL ACT #20, 1995 AS AMENDED SECTIONS 1 THROUGH 7	Item 15	\$350,000 =====	=====

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APRIL 26, 2002

ROOM 1E LEGISLATIVE OFFICE BUILDING

10:30 A.M.

SOURCE OF FUNDS	ITEM NO.	GENERAL OBLIGATION ALLOCATIONS	REVENUE BONDS/OTHER TRANSACTIONS
SPECIAL ACT #20, 1995 AS AMENDED SECTIONS 12 THROUGH 17	Item 16	\$400,000 =====	=====
SPECIAL ACT #20, 1995 AS AMENDED SECTIONS 21 THROUGH 27	Items 17-18	\$17,405,000 =====	=====
SPECIAL ACT #20, 1995 AS AMENDED SECTIONS 32 THROUGH 37	Item 19	\$23,611 =====	=====
PUBLIC ACT #270, 1990 AS AMENDED SECTION 33	Item 20	\$3,000,000 =====	=====
PUBLIC ACT #607, 1979 AS AMENDED SECTION 21	Item 21	\$2,620,000 =====	=====
SECTION 10-287d CONNECTICUT GENERAL STATUTES	Item 22	\$146,000,000 =====	=====
APPROVAL OF DECLARATION OF OFFICIAL INTENT PURSUANT TO FEDERAL INCOME TAX REGULATIONS	Item 23		

FINDINGS

AGENDA ITEMS FOR THE STATE BOND COMMISSION
APRIL 26, 2002
ROOM 1E LEGISLATIVE OFFICE BUILDING
10:30 A.M.

UNLESS OTHERWISE NOTED, THE SECRETARY OF THE STATE BOND COMMISSION HAS ON FILE THE FOLLOWING MATTERS WITH RESPECT TO EACH REQUEST MADE TO THE STATE BOND COMMISSION FOR TODAY'S MEETING AS DETAILED THROUGH THE ATTACHED AGENDA ITEMS.

1. ANY HUMAN SERVICES FACILITY COLOCATION STATEMENT IF SO REQUESTED BY THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT PURSUANT TO CGS §4B-23.
2. ANY PROJECT WHICH INVOLVES THE USE OF 25 ACRES OR MORE OF PRIME FARMLAND FOR NONAGRICULTURAL PURPOSES HAS BEEN REVIEWED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT NO. 83-102 (AN ACT CONCERNING STATE PROJECTS WHICH TAKE PRIME FARMLAND) AND THAT THE COMMISSIONER OF AGRICULTURE HAS FILED A STATEMENT INDICATING THAT EACH SUCH PROJECT PROMOTES AGRICULTURE OR THE GOAL OF AGRICULTURAL LAND PRESERVATION, OR THERE IS NO REASONABLE ALTERNATIVE SITE FOR THE PROJECT, OR THE PROJECT IS NOT APPLICABLE UNDER THE ACT.
3. ANY CAPITAL DEVELOPMENT IMPACT STATEMENT REQUIRED TO BE FILED WITH THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT, IF SO REQUIRED BY THE SECRETARY, PURSUANT TO CGS §4B-23.
4. ANY ADVISORY STATEMENT REGARDING THE STATE CONSERVATION AND DEVELOPMENT POLICIES PLAN REQUIRED BY CGS §16A-31 FOR EACH ITEM FOR WHICH AN ADVISORY STATEMENT IS REQUIRED BY CGS §16A-31, AND THE ITEM IS EITHER IN CONFORMITY WITH THE PLAN OR NOT ADDRESSED THEREIN.

PUBLIC ACT #242, 1999

AS AMENDED

SEC. 1-7

ITEM NO. 4

UNIVERSITY OF CONNECTICUT HEALTH CENTER

NEW AND REPLACEMENT INSTRUCTION, RESEARCH AND/OR LABORATORY
EQUIPMENT

REQUESTED: An Allocation and Bond Authorization.....\$1,705,000

FROM: Sec. 2(j)(1) Acct. No. 3991-7302-010

Total Earmarking	\$2,200,000
Previous Allocations	-0-
Balance Unallocated	<u>\$2,200,000</u>

REASON FOR REQUEST:

These funds are requested to finance the purchase of equipment for the University of Connecticut Health Center in Farmington as detailed below.

Funds are requested as follows:

	<u>This Request</u>
<u>DENTAL SCHOOL</u>	
Operatory Equipment Chairs and Lights	\$1,532,000
Nitrous Oxide Sedation Unit	35,000
Patient Gas Monitoring Equipment	10,100
Replacement Defibrillator	10,500
Surgairtome II cutter	14,400
Patient Vital sign Monitors	3,000
Dust Collection System - Prosthetics	100,000
Total Dental School Equipment, This Request	<u>\$1,705,000</u>

PUBLIC ACT #242, 1999

AS AMENDED

SEC. 12-19

ITEM NO. 6

DEPARTMENT OF SOCIAL SERVICES

GRANTS-IN-AID FOR NEIGHBORHOOD FACILITIES, CHILD CARE PROJECTS, ELDERLY CENTERS, SHELTER FACILITIES FOR VICTIMS OF DOMESTIC VIOLENCE, EMERGENCY SHELTERS AND RELATED FACILITIES FOR THE HOMELESS, MULTI-PURPOSE HUMAN RESOURCE CENTERS AND FOOD DISTRIBUTION FACILITIES

NORWALK

REQUESTED: An Allocation and Bond Authorization (to Agency) \$350,000

FROM: Sec. 13(f) Acct. No. 1873 6100 151
Project No. 6100 01 0121

Total Earmarking	\$4,000,000
Previous Allocations	<u>3,650,000</u>
Balance Unallocated	<u>\$ 350,000</u>

REASON FOR REQUEST:

These funds are requested to provide a grant-in-aid to Norwalk Economic Opportunity Now, Inc., a 501(c)(3) nonprofit agency, to assist in the costs associated with the installation of an air conditioning system in the Ely School in Norwalk which is used for the Headstart program for approximately 228 students.

Funds are requested as follows:

Total Cost	\$500,000
Less: Federal Funds	<u>150,000</u>
State Grant, This Request	<u>\$350,000</u>

In accordance with Section 19 of P.A. 99-242, ". . . any grant-in-aid . . . which is made to any entity which is not a political subdivision of the state, the contract entered into pursuant to section 13 of this act shall provide that if the premises for which such grant-in-aid was made ceases, within ten years of the date of such grant, to be used as a facility for which such grant was made, an amount equal to the amount of such grant, minus ten per cent for each full year which has elapsed since the date of such grant, shall be repaid to the state and that a lien shall be placed on such land in favor of the state to ensure that such amount will be repaid in the event of such change in use, except that if the premises for which such grant-in-aid was made are owned by the state, a municipality or a housing authority, no lien shall be placed."

PUBLIC ACT #242, 1999
AS AMENDED
SEC. 12-19

ITEM NO. 6A

DEPARTMENT OF ENVIRONMENTAL PROTECTION

GRANTS-IN-AID FOR IDENTIFICATION, INVESTIGATION, CONTAINMENT, REMOVAL
OR MITIGATION OF CONTAMINATED INDUSTRIAL SITES IN URBAN AREAS

NEW HAVEN

REQUESTED: An Allocation and Bond
Authorization (to Agency).....\$300,000

FROM: Sec. 13(b)(4) Acct. No. 1873-3100-161

Total Earmarking	\$5,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$5,000,000</u>

REASON FOR REQUEST:

These funds are requested to provide funding for the remediation of 424 Grand Avenue in New Haven.

The site is approximately 2.1 acres and includes a 20,000 sq. ft. building. It is contaminated with volatile and semi-volatile organic compounds, petroleum hydrocarbons and metals. A responsible party has been identified but is presently appealing the order. The funds will be passed through to the Department of Economic and Community Development and ultimately to the Town of New Haven.

Funds are requested as follows:

Total, This Request	<u>\$300,000</u>
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PUBLIC ACT #242, 1999

AS AMENDED

SEC. 31-38

ITEM NO. 9

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

GRANTS-IN-AID TO NEW LONDON FOR ECONOMIC
DEVELOPMENT AND FOR THE ADDITIONAL COSTS OF
IMPROVEMENTS TO THE FORT TRUMBULL PENINSULA

REQUESTED: An Allocation and Bond Authorization
(to Agency) \$10,000,000

FROM: Sec. 32(d)(3) Acct. No. 1873 3500 073
Project No. 2001 095 001

Total Earmarking	\$50,000,000
Previous Allocations	<u>30,000,000</u>
Balance Unallocated	<u>\$20,000,000</u>

REASON FOR REQUEST:

These funds are requested to provide a grant-in-aid to the New London Development Corporation for Phase II and Phase III costs of the New London Fort Trumbull Municipal Development Plan.

This project consists of acquisition, relocation, infrastructure design, abatement/remediation, program management and other related activities on the Fort Trumbull Peninsula in New London. Also included in this request are funds for additional cleanup costs of the Calamari property. It is expected that this site will be used for a hotel/conference center and a museum.

Funds are requested as follows:

Total Phase II Costs	\$50,000,000
Less: Previous Funds	30,000,000
Future Funds	<u>10,000,000</u>
State Grant, This Request	<u>\$10,000,000</u>

PUBLIC ACT #242, 1999

AS AMENDED

SEC. 31-38

ITEM NO. 10

DEPARTMENT OF SOCIAL SERVICES

GRANTS-IN-AID FOR NEIGHBORHOOD FACILITIES, CHILD CARE PROJECTS, ELDERLY CENTERS, SHELTER FACILITIES FOR VICTIMS OF DOMESTIC VIOLENCE, EMERGENCY SHELTERS AND RELATED FACILITIES FOR THE HOMELESS, MULTI-PURPOSE HUMAN RESOURCE CENTERS AND FOOD DISTRIBUTION FACILITIES

WATERBURY

REQUESTED: An Allocation and Bond Authorization
(to Agency) \$140,000

FROM: Sec. 32(g)(1) Acct. No. 1873 6100 152
Project No. 6100 03 0251

Total Earmarking	\$4,000,000
Previous Allocations	<u>2,150,000</u>
Balance Unallocated	<u>\$1,850,000</u>

REASON FOR REQUEST:

These funds are requested to provide a grant-in-aid to the St. Vincent DePaul Society, Inc., a 501(c)(3) nonprofit organization, for the costs associated with renovations to its community center in Waterbury.

This project consists of a new roof and HVAC system and electrical improvements to a thrift store, warehouse and administrative offices. The facility provides clothing and other items to low income individuals in the Waterbury area.

Funds are requested as follows:

State Grant, This Request \$140,000

In accordance with Section 38 of P.A. 99-242, ". . .any grant-in-aid . . .which is made to any entity which is not a political subdivision of the state, the contract entered into pursuant to section 32 of this act shall provide that if the premises for which such grant-in-aid was made ceases, within ten years of the date of such grant, to be used as a facility for which such grant was made, an amount equal to the amount of such grant, minus ten per cent for each full year which has elapsed since the date of such grant, shall be repaid to the state and that a lien shall be placed on such land in favor of the state to ensure that such amount will be repaid in the event of such change in use, except that if the premises for which such grant-in-aid was made are owned by the state, a municipality or a housing authority, no lien shall be placed."

PUBLIC ACT #181, 1996

AS AMENDED

SEC. 1-7

ITEM NO. 14

JOINT COMMITTEE ON LEGISLATIVE MANAGEMENT

STATE CAPITOL AND LEGISLATIVE OFFICE BUILDING AND
RELATED STRUCTURES, SITE AND FACILITY IMPROVEMENTS

REQUESTED: An Allocation and Bond Authorization
(to Agency) \$123,000

FROM: Sec. 2(f) Acct. No. 3961 1001 010

Total Earmarking	\$185,200
Previous Allocations	<u>-0-</u>
Balance Unallocated	<u>\$185,200</u>

REASON FOR REQUEST:

These funds are requested to provide for the replacement of the electrical switchgear in the State Capitol building based on bids received on March 28, 2002. Currently, the switchgear is unable to meet the requirements of the Capitol.

Funds are requested as follows:

This Request \$123,000

SPECIAL ACT #20, 1995

AS AMENDED

SEC. 1-7

ITEM NO. 15

OFFICE OF POLICY AND MANAGEMENT

DEVELOPMENT OF AN INTEGRATED COMPUTERIZED REVENUE
MANAGEMENT SYSTEM FOR THE DEPARTMENT OF REVENUE SERVICES

REQUESTED: An Allocation and Bond
Authorization (to Agency).....\$350,000

FROM: Sec. 2(a)(2) Acct. No. 3951-1203-010

Total Earmarking	\$850,000
Previous Allocations	<u>500,000</u>
Balance Unallocated	<u>\$350,000</u>

REASON FOR REQUEST:

These funds are requested, along with those under Item 17, to finance the costs of the initial phase of a new integrated tax administration system (ITAS) for the Department of Revenue Services.

The initial phase is based on a response to a Request For Proposal (RFP) as negotiated by the project team which included the Department of Information and Technology. The initial phase will include the development and implementation of applications and databases to support the three largest business taxes, the sales and use, withholding, and corporation. The negotiated contract allows the State, at its sole option, not to proceed with respect to one or more, or any part of any future phase.

Funds are requested as follows:

Total Estimated Cost Phase 1A \$17,650,000

Financing:

SA 95-20, Sec. 2(a)(2), This Request	\$ 350,000
SA 95-20, Sec. 22(a)(2), Item <u>17</u>	<u>17,300,000</u>
Total	<u>\$17,650,000</u>

SPECIAL ACT #20, 1995

AS AMENDED

SEC. 12-17

ITEM NO. 16

DEPARTMENT OF ENVIRONMENTAL PROTECTION

URBAN SITE REMEDIATION PROGRAM

WINCHESTER

REQUESTED: An Allocation and Bond
Authorization (to Agency).....\$400,000

FROM: Sec. 13(a)(4) Acct. No. 1873-3100-142

Total Earmarking	\$5,000,000
Previous Allocations	<u>4,480,390</u>
Balance Unallocated	<u>\$ 519,610</u>

REASON FOR REQUEST:

These funds are requested to provide funding for the remediation of arsenic, lead and copper soil pollution at the site of Rory at Highland Lake, LLC, a 2.5 acre site in Winchester.

The remedial actions are required in conjunction with redevelopment of this abandoned site into a hotel, which will also serve as a training site for hotel management and culinary arts for the Northwestern Community-Technical College.

The site is made up of three lots. A responsible party has been identified and will assume responsibility for two of the lots, approximately 1.75 acres. No responsible party has been identified for this site which is approximately .75 acres. The funds will be passed through to the Department of Economic and Community Development and ultimately to the Town of Winchester.

Funds are requested as follows:

Total Project Cost	\$467,000	
Less: EPA Funds	<u>67,000</u>	
Total, This Request		<u>\$400,000</u>

SPECIAL ACT #20, 1995

AS AMENDED

SEC. 21-27

ITEM NO. 17

OFFICE OF POLICY AND MANAGEMENT

DEVELOPMENT OF AN INTEGRATED COMPUTERIZED REVENUE
MANAGEMENT SYSTEM FOR THE DEPARTMENT OF REVENUE
SERVICES

REQUESTED: An Allocation and Bond
Authorization (to Agency).....\$17,300,000

FROM: Sec. 22(a)(2) Acct. No. 3961-1203-010

Total Earmarking	\$18,000,000
Previous Allocations	<u>700,000</u>
Balance Unallocated	<u>\$17,300,000</u>

REASON FOR REQUEST:

These funds are requested, along with those under Item 15, to finance the costs of the initial phase of the new integrated tax administration system (ITAS) for the Department of Revenue Services.

Financing:

SA 95-20, Sec. 2(a)(2), Item <u>15</u>	\$ 350,000
SA 95-20, Sec. 22(a)(2), This Request	<u>17,300,000</u>
Total	<u>\$17,650,000</u>

SPECIAL ACT #20, 1995

AS AMENDED

SEC. 32-37

ITEM NO. 19

DEPARTMENT OF ENVIRONMENTAL PROTECTION

GRANTS-IN-AID TO MUNICIPALITIES FOR THE PURPOSE OF PROVIDING POTABLE WATER

GLASTONBURY

REQUESTED: An Allocation and Bond
Authorization (to Agency).....\$23,611

FROM: Sec. 33(a)(1) Acct. No. 1873-3100-143
Project No. WS 165

Total Earmarking	\$3,000,000
Previous Allocations	<u>1,033,163</u>
Balance Unallocated	<u>\$1,966,837</u>

REASON FOR REQUEST:

These funds are requested to provide a supplemental grant-in-aid to the Town of Glastonbury to provide service connections and the abandonment of drinking water wells at three residential properties on New London Turnpike. The original project provided public water to seven other homes in this area.

The wells are contaminated with tetrachloroethene at concentrations exceeding acceptable levels. The responsible party has been identified, but is financially unable to comply with the water supply and pollution abatement consent order entered into with the Department of Environmental Protection.

Funds are requested as follows:

Total Project Cost	\$191,611	
Less: SA 95-20, Sec. 13(a)(1), Previous Funding	<u>168,000</u>	
State Grant, This Request		<u>\$23,611</u>

This Request

Project No. 2002 064 013

Funds are requested as follows:

Total Project Cost	\$26,980,000	
Less: Federal Funds	2,500,000	
Fund Raising	12,500,000	
PA 79-607, Sec 21(b)(6)(B),		
Previous Funds	<u>10,000,000</u>	
State Grant, This Request		\$1,800,000
Administrative Funds, This Request		180,000

- B. At the January 26, 2001 State Bond Commission meeting, funding was approved to provide a grant-in-aid to the City of Groton, Public Utility to assist in the costs associated with an infrastructure improvement project in the vicinity of Eastern Point Road and Thames Street and the initial design of a connector road in Groton. These funds are requested to finance the costs of the Department of Economic and Community Development associated with the preparation of an environmental impact evaluation in accordance with the Connecticut Environmental Policy Act for the construction of the connector road. Also included in this request are administrative costs of the Department of Economic and Community Development related to this project.**

This project consists of the construction of a connector road between Rt. 117 and Flanders Road which will provide access for development purposes.

Project No. 2001 059 010

Funds are requested as follows:

CEPA Costs, This Request	300,000
Administrative Costs, This Request	30,000

II. Department of Transportation

- A. These funds are requested to provide a grant-in-aid to the Borough of Naugatuck for infrastructure improvements to Osborne Road.

Funds are requested as follows:

Grant-in-aid to the Borough of Naugatuck	300,000
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ITEM NO. 21 (**REVISED**) (Cont'd.)

B. These funds are requested to provide a grant-in-aid to the Town of Woodbury for infrastructure improvements to Transylvania Road.

Funds are requested as follows:

Grant-in-aid to the Town of Woodbury	240,000
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III. Department of Social Services

A. These funds are requested to provide a grant-in-aid to Bristol Boys' and Girls' Club, Inc., a 501(c)(3) non-profit organization, for the costs associated with the day care expansion and renovation.

This project consists of dividing a room into two smaller rooms, renovations to the kitchen and entrance and the conversion of the pool into child care gym space. The center will increase the number of child care slots from 26 to 36.

Project No. 6100 01 0124

Funds are requested as follows:

State Grant, This Request	<u>100,000</u>
Total State Grants, This Request	<u>\$2,950,000</u>

SECTION 10-287d
CONNECTICUT GENERAL STATUTES

ITEM NO. 22

STATE BOARD OF EDUCATION

SCHOOL BUILDING PROJECTS (PRINCIPAL AND CURRENT PAYMENTS)

REQUESTED: An Allocation and Bond Authorization
(to Agency) \$146,000,000

FROM: Acct. No. 3090 7001 010

Total Authorized	\$1,243,275,000
Previous Allocations	<u>1,055,275,000</u>
Balance Unallocated	<u>\$ 188,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance grants-in-aid for fiscal year 2001-02 and for July of fiscal year 2002-03, as detailed on the following page, for the State's share of the cost of the principal and current payments for the construction of local school building projects in accordance with section 10-287d C.G.S, as amended, as detailed on the following page. These projects include expansion, renovations and improvements, safety and health related projects, vocational agricultural centers authorized under Section 10-65 C.G.S., and cooperative regional special educational facilities authorized under Section 10-76e C.G.S.

Summary of State Bond Commission Request
Local School Construction
Principal and Current Payment Requirements

Scheduled Principal Payments:

FY 2002:

Magnet Schools	\$ 80,000,000
Non-Magnet Schools	275,000,000
Principal, Calculated	91,000,000
Pending Projects	<u>4,000,000</u>
Sub-Total, FY 2002	\$450,000,000

July, 2002:

Magnet Schools	\$10,000,000
Non-Magnet Schools	20,000,000
Principal, Calculated	<u>10,000,000</u>
Sub-Total, July, 2002	\$40,000,000

Total Estimated Payments	\$490,000,000
Less: Previous Funds	<u>344,000,000</u>
Total, This Request	<u>\$146,000,000</u>

ITEM NO. 23

STATE TREASURER/OFFICE OF POLICY AND MANAGEMENT

REQUESTED: Approval of Requests and Certificates and Resolutions and the Filing of the State Treasurer's Certificate as to State Indebtedness and the Declaration of Official Intent Pursuant to Federal Income Tax Regulations

SUGGESTED MOTION:

RESOLVED, (1) that the requests and certificates and the appropriate resolutions to effect the bond authorizations approved today are hereby approved and adopted; (2) that the resolutions and the State Treasurer's certificate as to state indebtedness made in accordance with section 3-21 of the general statutes, as amended, be made a part of the record of today's meeting; (3) that the State hereby declares the official intent of the State required pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26, with respect to each of the agenda items approved today, to the effect that the State reasonably expects to reimburse from the proceeds of borrowings any and all expenditures paid from the bond fund accounts designated and functionally described in each such agenda item or bond authorization resolution, in an amount anticipated not to exceed the amount of the authorization contained in such item or bond authorization resolution, and that the Secretary of the Office of Policy and Management and the Treasurer are authorized to amend this declaration of official intent on behalf of the State for any such item; and (4) that the State Treasurer is authorized to make representations and enter into agreements to provide secondary market disclosure information with respect to borrowings by State authorities or other entities, or by the State itself, in connection with which the State may be an obligated party under Rule 15c2-12 of the Securities and Exchange Commission.