

SECTION D: CAPITAL PROGRAM

CAPITAL BUDGET 1994-2011

F.Y.	RECOMMENDED <u>EXECUTIVE</u>						* <u>TOTAL (NET)</u>
	<u>G.O.</u>	<u>UCONN</u>	<u>STOB</u>	<u>REVENUE</u>	<u>CSUS</u>		
1994-95	\$ 757,661,112	\$ -	\$ 190,575,000	\$ 51,600,000	\$ -	\$ 999,836,112	
1995-96	250,592,000	0	194,300,000	55,100,000	0	499,992,000	
1996-97	285,807,350	0	193,800,000	42,450,000	0	522,057,350	
1997-98	503,581,149	0	135,825,000	151,300,000	0	790,706,149	
1998-99	1,253,497,298	0	175,500,000	213,300,000	0	1,642,297,298	
1999-00	986,247,395	0	193,110,000	68,000,000	0	1,247,357,395	
2000-01	1,139,578,433	0	155,191,000	106,900,000	0	1,401,669,433	
2001-02	1,020,291,616	0	195,900,000	81,000,000	0	1,297,191,616	
2002-03	1,172,342,100	0	196,000,000	158,000,000	0	1,526,342,100	
2003-04	1,166,130,206	0	242,700,000	0	0	1,408,830,206	
2004-05	810,716,521	0	195,000,000	0	0	1,005,716,521	
2005-06	997,576,475	0	238,850,000	0	0	1,236,426,475	
2006-07	1,254,295,241	0	770,800,000	100,000,000	0	2,125,095,241	
2007-08	1,356,003,952	0	369,688,000	175,000,000	0	1,900,691,952	
2008-09	1,320,474,780	0	232,300,000	175,000,000	0	1,727,774,780	
2009-10	591,056,911	0	861,300,000	175,000,000	0	1,627,356,911	
2010-11	563,009,173	0	270,225,000	80,000,000	0	913,234,173	

F.Y.	ENACTED <u>GENERAL ASSEMBLY</u>						* <u>TOTAL (NET)</u>
	<u>G.O.</u>	<u>UCONN</u>	<u>STOB</u>	<u>REVENUE</u>	<u>CSUS</u>		
1994-95	\$ 766,636,562	\$ -	\$ 190,575,000	\$ 43,100,000	\$ -	\$ 1,000,311,562	
1995-96	209,833,857	112,542,000	173,150,000	125,400,000	0	620,925,857	
1996-97	545,803,268	112,001,000	189,800,000	41,000,000	0	888,604,268	
1997-98	570,660,255	93,146,000	144,825,000	211,300,000	0	1,019,931,255	
1998-99	812,552,747	64,311,000	186,500,000	213,300,000	0	1,276,663,747	
1999-00	1,183,159,531	130,000,000	208,010,000	84,600,000	0	1,605,769,531	
2000-01	1,237,833,458	100,000,000	155,191,000	106,900,000	0	1,599,924,458	
2001-02	1,181,743,741	100,000,000	207,900,000	81,000,000	0	1,570,643,741	
2002-03	437,418,739	100,000,000	211,000,000	158,000,000	0	906,418,739	
2003-04	1,146,053,528	100,000,000	248,700,000	0	0	1,494,753,528	
2004-05	996,244,943	100,000,000	198,500,000	0	0	1,294,744,943	
2005-06	1,164,214,765	79,000,000	238,850,000	0	0	1,482,064,765	
2006-07	1,299,680,741	89,000,000	1,651,800,000	100,000,000	0	3,140,480,741	
2007-08	1,643,111,638	115,000,000	649,680,000	235,000,000	0	2,642,791,638	
2008-09	1,306,547,436	140,000,000	410,300,000	180,000,000	95,000,000	2,131,847,436	
2009-10	738,916,316	140,500,000	679,200,000	80,000,000	95,000,000	1,733,616,316	
2010-11	825,728,578	146,500,000	265,400,000	80,000,000	95,000,000	1,412,628,578	

* The Recommended Executive totals do not include amounts authorized for the UConn 2000 Infrastructure Improvement Program, authorizations for the Capital City Economic Development Authority, for a grant to New London for economic development, for pension obligation bonds, and for the CSUS 2020 Infrastructure Improvement Program.

FEDERAL TAX LAW

Federal tax law severely restricts the flexibility of the State in issuing tax-exempt bonds and establishes tests for the tax-exemption of interest on bonds issued by governmental units. Therefore, the recommended bond authorizations on the following pages may not all be issued as tax-exempt due to Federal tax law definitions of what constitutes governmental bonds.

STATUTORY DEBT LIMIT

Section 3-21 of the General Statutes, as amended, provides that "No bonds, notes or other evidences of indebtedness for borrowed money payable from General Fund tax receipts of the State shall be authorized by the general assembly except such as shall not cause the aggregate amount of (1) the total amount of bonds, notes or other evidences of indebtedness payable from General Fund tax receipts authorized by the general assembly but which have not been issued and (2) the total amount of such indebtedness which has been issued and remains outstanding, to exceed one and six-tenths times the total general fund tax receipts of the State for the fiscal year in which any such authorization will become effective, as estimated for such fiscal year by the joint standing committee of the general assembly having cognizance of finance, revenue and bonding in accordance with section 2-35. In computing such aggregate amount of indebtedness at any time, there shall be excluded or deducted, as the case may be, (1) the principal amount of all such obligations as may be certified by the Treasurer (A) as issued in anticipation of revenues to be received by the State during the period of 12 calendar months next following their issuance and to be paid by application of such revenue or (B) as issued to refund or replace any such indebtedness then existing and outstanding in an amount not exceeding such existing indebtedness or (C) as issued and outstanding in anticipation of particular bonds then unissued but fully authorized to be issued in the manner provided by law for such authorization, provided, so long as any of said obligations are outstanding, the entire principal amount of such particular bonds thus authorized shall be deemed to be outstanding and be included in such aggregate amount of indebtedness or (D) as payable solely from revenues of particular public improvements, (2) the amount which may be certified by the Treasurer as the aggregate value of cash and securities in debt retirement funds of the State to be used to meet principal of outstanding obligations included in such aggregate amount of indebtedness, (3) every such amount as may be certified by the Secretary of the Office of Policy and Management as the estimated payments on account of the costs of any public work or improvement thereafter to be received by the State from the United States or agencies thereof and to be used, in conformity with applicable federal law, to meet principal of obligations included in such aggregate amount of indebtedness, (4) all authorized and issued indebtedness to fund any budget deficits of the State for any fiscal year ending on or before June 30, 1991, (5) all authorized indebtedness to fund the program created pursuant to section 32-285, (6) all authorized and issued indebtedness to fund any budget deficits of the State for any fiscal year ending on or before June 30, 2002, (7) all indebtedness authorized and issued pursuant to section 1 of public act 03-1 of the September 8 special session, (8) all authorized indebtedness issued pursuant to section 3-62h, (9) any indebtedness represented by any agreement entered into pursuant to subsection (b) or (c) of section 3-20a as certified by the Treasurer, provided the indebtedness in connection with which such agreements were entered into shall be included in such aggregate amount of indebtedness, and (10) all indebtedness authorized and issued pursuant to section 2 of public act 09-2 of the June special session. In computing the amount of outstanding indebtedness, only the accreted value of any capital appreciation obligation or any zero coupon obligation which has accreted and been added to the stated initial value of such obligation as of the date of any computation shall be included."

The debt-incurring margins as of January 1, 2010 and estimated as of July 1, 2010 are calculated below.

	<u>FY 2010</u>	<u>FY 2011</u>
Revenues	\$10,927,600,000	\$10,687,100,000
Multiplier	1.6	1.6
Limit	\$17,484,160,000	\$ 17,099,360,000
Bonds Subject to Limit*	\$15,128,311,130	\$ 15,373,788,640
Debt Incurring Margin	\$ 2,355,848,870	\$ 1,725,571,360

In accordance with the General Statutes, the Treasurer shall compute the aggregate amount of indebtedness as of January 1, and July 1 each year and shall certify the results of such computation to the Governor and the General Assembly. If the aggregate amount of indebtedness reaches 90% of the statutory debt limit, the Governor shall review each bond act for which no bonds, notes or other evidences of indebtedness have been issued, and recommend to the General Assembly priorities for repealing authorizations for remaining projects.

*Does not include Tax Incremental Financings, Special Transportation, Bradley Airport, Clean Water Fund Revenue, Connecticut Unemployment Revenue Bonds, Economic Recovery Notes and Pension Obligation Bonds.

FY 2011 CAPITAL PROGRAM

	Authorized FY2011	Recommended Change FY2011	Total Revised Recommended FY2011
SUMMARY OF CAPITAL PROJECTS BY FUNCTION OF GOVERNMENT			
<u>Function of Government</u>			
Legislative			
General Government	62,000,000	31,000,000	93,000,000
Regulation and Protection	1,000,000		1,000,000
Conservation and Development	130,500,000	100,000,000	230,500,000
Health and Hospitals	2,500,000		2,500,000
Transportation	273,400,000	4,825,000	278,225,000
Human Services			
Education	696,728,578		696,728,578
Corrections			
Judicial			
Subtotal - All Agencies	1,166,128,578	135,825,000	1,301,953,578
Less: Reductions/Cancellations of Prior Authorizations		(388,719,405)	
UCONN 21st. Century Program	146,500,000		146,500,000
CSUS 2020 Program	95,000,000		95,000,000
GRAND TOTAL	\$ 1,407,628,578	\$ (252,894,405)	\$ 1,154,734,173

SUMMARY OF FINANCING			
General Obligation Bonds	820,728,578	131,000,000	951,728,578
Less: Reductions/Cancellations of Prior Authorizations		(388,719,405)	
Subtotal - Net GO Bonds		(257,719,405)	
Revenue Bonds	80,000,000		80,000,000
UCONN 21st. Century Program	146,500,000		146,500,000
CSUS 2020 Program	95,000,000		95,000,000
Special Tax Obligation Bonds	265,400,000	4,825,000	270,225,000
GRAND TOTAL	\$ 1,407,628,578	\$ (252,894,405)	\$ 1,154,734,173

PROGRAM OR PROJECT BY AGENCY

	Enacted FY2011	Recommended Change FY2011	Total Revised Recommended FY2011
OFFICE OF POLICY AND MANAGEMENT			
Grants-in-aid to municipalities for local capital improvement program Estimated State Funds- \$645,000,000 Prior Authorization- \$615,000,000	30,000,000		30,000,000
Grants-in-aid for small town economic assistance program Estimated State Funds- \$180,000,000 Prior Authorization- \$160,000,000	20,000,000		20,000,000
Design and implementation of the Criminal Justice Information System Estimated State Funds- \$8,000,000	8,000,000		8,000,000
Development and implementation of databases in the CORE financial system associated with results-based accountability Estimated State Funds- \$1,500,000	1,500,000		1,500,000
Municipal capital equipment purchase grant program Estimated State Funds- \$10,000,000		10,000,000	10,000,000
Total - Office of Policy and Management	\$59,500,000		\$69,500,000
DEPARTMENT OF INFORMATION TECHNOLOGY			
Development of a new data center, including design, construction and demolition Estimated State Funds- \$50,000,000 Prior Authorization- \$2,500,000		21,000,000	21,000,000
Total – Department of Information Technology	\$0	\$21,000,000	\$21,000,000
DEPARTMENT OF PUBLIC WORKS			
Removal or encapsulation of asbestos in state-owned buildings Estimated State Funds- \$148,500,000 Prior Authorization- \$146,000,000	2,500,000		2,500,000
Total - Department of Public Works	\$2,500,000		\$2,500,000
Total - General Government	\$62,000,000	\$31,000,000	\$93,000,000
MILITARY DEPARTMENT			
State matching funds for anticipated federal reimbursable projects Estimated Federal Funds- \$1,000,000	1,000,000		1,000,000
Total – Military Department	\$1,000,000		\$1,000,000
Total - Regulation and Protection	\$1,000,000		\$1,000,000

PROGRAM OR PROJECT BY AGENCY

	Enacted FY2011	Recommended Change FY2011	Total Revised Recommended FY2011
DEPARTMENT OF AGRICULTURE			
Farm reinvestment program	500,000		500,000
Estimated State Funds- \$4,500,000			
Prior Authorization- \$4,000,000			
Preservation of Connecticut agricultural lands	10,000,000		10,000,000
Estimated State Funds- \$132,250,000			
Prior Authorization- \$122,250,000			
Estimated Federal Funds- \$1,000,000			
Total - Department of Agriculture	\$10,500,000		\$10,500,000
DEPARTMENT OF ENVIRONMENTAL PROTECTION			
Clean Water Fund (General Obligation Bonds)	40,000,000		40,000,000
Estimated State Funds- \$1,066,030,000			
Prior Authorization- \$1,026,030,000			
Clean Water Fund (Revenue Bond Program)	80,000,000		80,000,000
Estimated State Funds- \$1,913,400,000			
Prior Authorization- \$1,833,400,000			
Total - Department of Environmental Protection	\$120,000,000		\$120,000,000
DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT			
Loans and Loan guarantees for small and medium size businesses		100,000,000	100,000,000
Estimated State Funds- \$100,000,000			
Total – Department of Economic and Community Development	\$0	\$100,000,000	\$100,000,000
Total - Conservation and Development	\$130,500,000	\$100,000,000	\$230,500,000
DEPARTMENT OF DEVELOPMENTAL SERVICES			
Fire, safety and environmental improvements to regional facilities for client and staff needs, including improvements in compliance with current codes, including intermediate care facilities and site improvements, handicapped access improvements, utilities, repair or replacement of roofs, air conditioning and other interior and exterior building renovations at all state-owned facilities	2,500,000		2,500,000
Estimated State Funds- \$65,432,007			
Prior Authorization- \$62,932,007			
Total - Department of Developmental Services	\$2,500,000		\$2,500,000
Total - Health and Hospitals	\$2,500,000		\$2,500,000

PROGRAM OR PROJECT BY AGENCY

	Enacted FY2011	Recommended Change FY2011	Total Revised Recommended FY2011
DEPARTMENT OF TRANSPORTATION			
General Obligation Bonds			
Town-Aid-Road Grants	8,000,000		8,000,000
Estimated State Funds- \$16,000,000			
Prior Authorization- \$8,000,000			
Special Tax Obligation Bonds			
Department facilities including alterations, repairs and improvements or purchase or development	6,400,000		6,400,000
Estimated State Funds- \$115,310,000			
Prior Authorization- \$108,910,000			
Cost of issuance and debt service reserve	21,300,000		21,300,000
Estimated State Funds- \$743,966,000			
Prior Authorization- \$722,666,000			
Town-Aid-Road Grants	22,000,000		22,000,000
Estimated State Funds- \$44,000,000			
Prior Authorization- \$22,000,000			
Development and improvement of general aviation airport facilities including grants-in-aid to municipal airports (excluding Bradley International Airport)	2,000,000		2,000,000
Estimated Federal Funds FY11: \$9,550,000			
Estimated State Funds- \$50,414,000			
Prior Authorization- \$48,414,000			
Reconstruction and improvements to the warehouse and State Pier, New London, including site improvements and improvements to ferry slips	300,000		300,000
Estimated State Funds- \$45,816,000			
Prior Authorization- \$45,516,000			
Urban Systems Projects	8,500,000		8,500,000
Estimated Federal Funds FY11: \$41,508,000			
Estimated State Funds- \$175,500,000			
Prior Authorization- \$167,000,000			
Soil, water supply and groundwater remediation at and/or in the vicinity of various maintenance facilities, former disposal areas and other facilities	6,000,000	4,825,000	10,825,000
Estimated State Funds- \$193,180,700			
Prior Authorization- \$182,355,700			

PROGRAM OR PROJECT BY AGENCY

	Enacted FY2011	Recommended Change FY2011	Total Revised Recommended FY2011
Interstate Highway Program various locations – Reconstruction and construction Estimated Federal Funds FY11: \$113,975,000 Estimated State Funds- \$353,550,000 Prior Authorization- \$340,550,000	13,000,000		13,000,000
Capital resurfacing and related reconstruction projects Estimated Federal Funds FY11: \$73,142,960 Estimated State Funds- \$1,123,200,000 Prior Authorization- \$1,059,100,000	68,900,000		68,900,000
Intrastate Highway Program various projects at various locations Estimated Federal Funds FY11:\$367,566,300 Estimated State Funds- \$1,086,232,166 Prior Authorization- \$1,042,232,166	44,000,000		44,000,000
State bridge improvement, rehabilitation and replacement projects Estimated Federal Funds FY11: \$306,000,000 Estimated State Funds- \$1,699,480,000 Prior Authorization- \$1,666,480,000	33,000,000		33,000,000
Bus and rail facilities and equipment, including rights-of-way, other property acquisition and related projects Estimated Federal Funds FY11: \$383,478,680 Estimated State Funds- \$975,798,000 Prior Authorization- \$935,798,000	40,000,000		40,000,000
Total - Department of Transportation (1) The Estimated Federal/Other Funds shown are the anticipated share for fiscal year 2011 based on current authorizations.	\$273,400,000	\$4,825,000	\$278,225,000
Total - Transportation	\$273,400,000	\$4,825,000	\$278,225,000
DEPARTMENT OF EDUCATION			
Grants-in-aid to municipalities, regional school districts, and regional education service centers for local school construction, rehabilitation and improvement projects-Interest Payments Estimated State Funds- \$334,700,000 Prior Authorization- \$323,500,000	11,200,000		11,200,000

PROGRAM OR PROJECT BY AGENCY

	Enacted FY2011	Recommended Change FY2011	Total Revised Recommended FY2011
Grants-in-aid to municipalities, regional school districts, and regional education service centers for local school construction, rehabilitation and improvement projects-Principal and current payments only Estimated State Funds- \$6,553,875,000 Prior Authorization- \$5,923,475,000	630,400,000		630,400,000
Total - Department of Education	\$641,600,000		\$641,600,000
COMMUNITY COLLEGE SYSTEM			
All Community Colleges: System Technology Initiative Estimated State Funds- \$47,000,000 Prior Authorization- \$42,000,000	5,000,000		5,000,000
All Community Colleges: Alterations, renovations and improvements to facilities including fire, safety, energy conservation and code compliance Estimated State Funds- \$68,750,000 Prior Authorization- \$66,750,000	2,000,000		2,000,000
All Community Colleges: New and replacement instruction, research and/or laboratory equipment Estimated State Funds- \$101,135,947 Prior Authorization- \$98,935,947	3,000,000		3,000,000
At Manchester Community College: Campus improvements Estimated State Funds- \$9,192,968 Prior Authorization- \$5,779,500	3,413,468		3,413,468
At Northwestern Community College: Site remediation, design and construction for a replacement for the Joyner Building Estimated State Funds- \$2,369,319 Prior Authorization- \$705,708	1,663,611		1,663,611
At Middlesex Community College: Alterations, renovations and improvements to Founders Hall Estimated State Funds- \$1,558,460 Prior Authorization- \$156,038	1,402,422		1,402,422
At Naugatuck Valley Community College: Parking and site improvements Estimated State Funds- \$9,888,444 Prior Authorization- \$3,325,000	6,563,444		6,563,444
At Naugatuck Valley Community College: Alterations, renovations and improvements to Founders Hall Estimated State Funds- \$46,791,208	4,470,446		4,470,446

PROGRAM OR PROJECT BY AGENCY

	Enacted FY2011	Recommended Change FY2011	Total Revised Recommended FY2011
At Three Rivers Community College: Renovations to existing buildings and additional facilities for a consolidated campus in accordance with the master plan Estimated State Funds- \$101,302,405 Prior Authorization- \$89,695,729	11,606,676		11,606,676
At Asnuntuck Community College: Alterations, renovations and improvements to existing buildings Estimated State Funds- \$16,537,755 Prior Authorization- \$5,095,000	11,442,755		11,442,755
At Capital Community College: Acquisition of property Estimated State Funds- \$10,595,756 Prior Authorization- \$6,000,000	4,595,756		4,595,756
Total - Community College System	\$55,128,578		\$55,128,578
Total - Education, Libraries and Museums	\$696,728,578		\$696,728,578