

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
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Prepared by the Tax Research Unit
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Type of Revenue	Final Collections				Final Collections			
	June 2018	June 2017	Increase or Decrease	Percentage Change	Total YTD FY 2017-2018	Total YTD FY 2016-2017	Increase or Decrease	Percentage Change
(b) (f) Withholding	\$1,015,677,984.61	\$1,000,778,212.35	\$14,899,772.26	1.5%	\$6,148,812,068.88	\$5,824,643,458.71	\$324,168,610.17	5.6%
(b) (f) Estimates and Finals	585,625,777.13	374,747,051.42	210,878,725.71	56.3%	4,621,018,555.56	3,163,964,025.76	1,457,054,529.80	46.1%
Total Income and Pass-Through Entity Taxes	1,601,303,761.74	1,375,525,263.77	225,778,497.97	16.4%	10,769,830,624.44	8,988,607,484.47	1,781,223,139.97	19.8%
(a) Sales and Use	823,368,282.07	766,640,997.78	56,727,284.29	7.4%	4,342,691,797.51	4,193,912,500.58	148,779,296.93	3.5%
(a) Business Use	10,156,785.58	12,877,846.22	(2,721,060.64)	-21.1%	56,522,459.81	63,464,311.58	(6,941,851.77)	-10.9%
(a) Room Occupancy	26,825,387.69	24,631,225.18	2,194,162.51	8.9%	129,697,058.55	122,785,851.71	6,911,206.84	5.6%
Total Sales & Use Tax	860,350,455.34	804,150,069.18	56,200,386.16	7.0%	4,528,911,315.87	4,380,162,663.87	148,748,652.00	3.4%
(c) Business Entity	1,889,672.56	1,123,355.57	766,316.99	68.2%	14,475,479.29	44,826,062.84	(30,350,583.55)	-67.7%
Corporation Business Tax	265,788,454.71	271,242,359.90	(5,453,905.19)	-2.0%	899,728,100.16	988,559,001.30	(88,830,901.14)	-9.0%
Unrelated Business Income	1,455,267.42	567,253.48	888,013.94	156.5%	6,423,831.93	4,200,457.90	2,223,374.03	52.9%
Total Corporation	269,133,394.69	272,932,968.95	(3,799,574.26)	-1.4%	920,627,411.38	1,037,585,522.04	(116,958,110.66)	-11.3%
Cable, Satellite and Video	12,117,000.00	17,327,338.20	(5,210,338.20)	-30.1%	60,668,588.04	70,437,230.62	(9,768,642.58)	-13.9%
PEG Account	0.00	33.00	(33.00)	-100.0%	3,952,365.38	3,717,465.49	234,899.89	6.3%
Electric & Power	31,770,000.00	32,016,829.00	(246,829.00)	-0.8%	131,957,172.86	146,500,947.02	(14,543,774.16)	-9.9%
Gas Companies	15,720,751.21	12,762,508.45	2,958,242.76	23.2%	63,681,211.27	62,731,068.77	950,142.50	1.5%
Railroads	468,588.00	0.00	468,588.00		924,455.20	46,429.39	878,025.81	1891.1%
Total Public Service Corps. Estate and Gift Tax	60,076,339.21	62,106,708.65	(2,030,369.44)	-3.3%	261,183,792.75	283,433,141.29	(22,249,348.54)	-7.8%
Domestic	8,505,036.96	8,913,826.82	(408,789.86)	-4.6%	46,373,209.63	35,093,985.71	11,279,223.92	32.1%
Foreign	37,412,970.70	36,152,340.39	1,260,630.31	3.5%	152,009,829.18	157,518,330.41	(5,508,501.23)	-3.5%
Health Care Centers	810,542.00	496,819.00	313,723.00	63.1%	2,840,433.44	2,077,568.74	762,864.70	36.7%
Nonadmitted / Unauthorized / Captive Insurers	3,213.17	337,167.82	(333,954.65)	-99.0%	7,802,111.17	6,884,549.19	917,561.98	13.3%
Total Insurance Taxes	46,731,762.83	45,900,154.03	831,608.80	1.8%	209,025,583.42	201,574,434.05	7,451,149.37	3.7%
(a) Alcoholic Beverages	12,020,378.02	13,130,837.30	(1,110,459.28)	-8.5%	63,211,085.67	63,155,221.04	55,864.63	0.1%
Cigarette Tax	53,082,875.47	54,670,237.85	(1,587,362.38)	-2.9%	357,105,342.06	366,901,241.25	(9,795,899.19)	-2.7%
Tobacco Products	2,387,323.93	1,494,301.03	893,022.90	59.8%	19,422,019.92	14,558,203.22	4,863,816.70	33.4%
Total Cigarettes	55,470,199.40	56,164,538.88	(694,339.48)	-1.2%	376,527,361.98	381,459,444.47	(4,932,082.49)	-1.3%
Controlling Interest Transfer	1,171,721.06	992,490.68	179,230.38	18.1%	7,141,192.48	18,380,138.40	(11,238,945.92)	-61.1%
Real Estate Conveyance	49,488,595.14	46,058,058.72	3,430,536.42	7.4%	195,376,456.16	191,616,129.04	3,760,327.12	2.0%
Real Estate Conveyance	50,660,316.20	47,050,549.40	3,609,766.80	7.7%	202,517,648.64	209,996,267.44	(7,478,618.80)	-3.6%
Petroleum Gross Earnings	90,014,477.09	66,052,926.31	23,961,550.78	36.3%	320,890,549.34	238,354,212.75	82,536,336.59	34.6%
(a) Admissions & Dues	2,999,510.06	3,306,642.65	(307,132.59)	-9.3%	40,351,507.64	39,508,555.94	842,951.70	2.1%
Dry Cleaners	10,801.83	9,481.30	1,320.53	13.9%	633,492.71	728,064.85	(94,572.14)	-13.0%
Occupational Tax	1,225,476.42	160,755.10	1,064,721.32	662.3%	10,463,347.28	11,076,833.12	(613,485.84)	-5.5%
Rental Surcharge	189.00	17,144.00	(16,955.00)	-98.9%	269,318.81	323,801.40	(54,482.59)	-16.8%
Solid Waste	0.00	0.00	0.00		3,013,078.51	3,045,726.45	(32,647.94)	-1.1%
(a) Tourism Tax	442,381.59	448,222.94	(5,841.35)	-1.3%	5,310,836.51	5,381,432.16	(70,595.65)	-1.3%
Controlled Substances	602.27	312.72	289.55	92.6%	71,096.59	53,141.45	17,955.14	33.8%
(a) Prepaid Wireless E-9-1-1 Fee	169,262.19	138,268.28	30,993.91	22.4%	2,375,445.43	1,745,782.28	629,663.15	36.1%
Repealed Taxes	6,931.10	16,493.21	(9,562.11)	-58.0%	459,826.57	274,135.15	185,691.42	67.7%
Total Miscellaneous Taxes	1,855,644.40	790,677.55	1,064,966.85	134.7%	22,596,442.41	22,628,916.86	(32,474.45)	-0.1%
(d) Nursing Home User Fee	24,562,194.22	34,833,431.53	(10,271,237.31)	-29.5%	132,179,527.83	141,349,377.29	(9,169,849.46)	-6.5%
(d) Hospitals	341,006,000.00	115,253,264.72	225,752,735.28	195.9%	883,885,778.60	513,784,031.61	370,101,746.99	72.0%
(d) Intermediate Care Facility	1,533,738.00	1,615,655.00	(81,917.00)	-5.1%	7,437,832.00	7,845,690.00	(407,858.00)	-5.2%
Ambulatory Surgical Center	5,188,000.00	4,401,981.29	786,018.71	17.9%	17,484,454.40	14,810,087.30	2,674,367.10	18.1%
Total Healthcare Taxes	372,289,932.22	156,104,332.54	216,185,599.68	138.5%	1,040,987,592.83	677,789,186.20	363,198,406.63	53.6%
Gasoline	65,782,250.78	65,772,129.32	10,121.46	0.0%	378,268,295.82	378,174,916.13	93,379.69	0.0%
Special Fuel	19,503,677.92	19,385,168.17	118,509.75	0.6%	109,058,788.57	106,304,395.46	2,754,393.11	2.6%
(e) Motor Carrier and TNC Fee	3,002,153.60	3,065,029.97	(62,876.37)	-2.1%	13,283,428.96	14,023,080.45	(739,651.49)	-5.3%
Total Motor Fuel Tax	88,288,082.30	88,222,327.46	65,754.84	0.1%	500,610,513.35	498,502,392.04	2,108,121.31	0.4%
Licenses	182,575.07	148,878.51	33,696.56	22.6%	2,232,261.00	2,051,129.75	181,131.25	8.8%
Beverage Container Deposit	11,853,158.77	10,728,566.26	1,124,592.51	10.5%	36,519,543.38	35,600,872.65	918,670.73	2.6%
Totals	\$3,536,294,961.60	\$3,049,479,952.80	\$486,815,008.80	16.0%	\$19,519,811,091.07	\$17,279,069,575.48	\$2,240,741,515.59	13.0%

(a) Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday, June 30, 2018 were impacted by these due date changes.

(b) Revenue impacted by one-time payments received as a result of Section 457A of the Internal Revenue Code that required certain compensation to be repatriated by the end of 2017.

(c) Business Entity Tax is paid biennially.

(d) 2017 Conn. Pub. Acts 2 and 4, June Special Session, sunset these taxes as of June 30, 2017, and established new health provider taxes effective July 1, 2017.

(e) Includes revenue attributed to the new Transportation Network Companies (TNC) Fee established in 2017 Conn. Pub. Acts 2, June Special Session.

(f) Due to the mid-year enactment of the Pass-Through Entity Tax, collections are included in this total.

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE (BACK)**

Refunds of Tax Revenue						
	June 2018	June 2017	Percentage Change	Total YTD FY 2017-2018	Total YTD FY 2016-2017	Percentage Change
Withholding	\$684,289.05	\$1,342,502.28	-49.0%	\$8,808,644.37	\$10,263,619.61	-14.2%
Income Tax	21,414,040.60	29,497,250.34	-27.4%	1,036,572,691.45	1,029,115,161.80	0.7%
Sales and Use	736,164.34	1,600,703.74	-54.0%	23,065,921.50	19,984,880.85	15.4%
Business Use	18,789.54	284,925.57	-93.4%	5,399,358.98	8,249,359.50	-34.5%
Room Occupancy	3,629.46	2,094.82	73.3%	164,325.03	60,248.31	172.7%
Business Entity	36,737.12	48,623.44	-24.4%	1,067,941.49	738,862.32	44.5%
Corporation Business	8,362,184.03	1,737,058.22	381.4%	142,395,150.19	140,338,265.70	1.5%
R & D Credit Buybacks	279,548.09	40,723.00	586.5%	5,664,350.23	5,485,268.43	3.3%
Unrelated Business	27,396.59	124,053.58	-77.9%	560,322.60	799,903.94	-30.0%
Cable, Satellite and Video	0.00	0.00		714,144.07	-66.95	
PEG Account	0.00	0.00		41,651.54	0.00	
Electric & Power	0.00	0.00		320,417.77	163,471.92	96.0%
Gas Companies	88,425.05	0.00		101,855.53	15,504.26	557.0%
Estate & Gift	1,525,414.57	4,130,646.64	-63.1%	35,608,088.89	32,925,012.45	8.1%
Domestic Insurance	0.00	-4,627.19	-100.0%	1,919,912.40	2,393,939.81	-19.8%
Foreign Insurance	-4,970.80	1,153,557.77	-100.4%	8,940,180.14	10,959,114.87	-18.4%
Health Care Centers	0.00	0.00		642,094.67	2,464.00	25959.0%
Nonadmitted/Unauthorized Insurers	2,556.09	7,447.08	-65.7%	169,360.22	15,252.37	1010.4%
Alcoholic Beverages	0.00	20.60	-100.0%	21,520.98	3,958.75	443.6%
Cigarette	15,711.08	268.64	5748.4%	437,583.99	1,506,755.98	-71.0%
Tobacco Products	3,147.39	332.55	846.4%	62,389.48	6,151.12	914.3%
Controlling Interest	127,534.65	94,014.18	35.7%	1,252,677.07	1,824,975.07	-31.4%
Real Estate Conveyance	31,826.21	14,715.00	116.3%	779,119.70	2,844,079.89	-72.6%
Petroleum Gross Earnings	67,042.95	3,246.35	1965.2%	2,948,094.09	6,193,925.90	-52.4%
Admissions & Dues	0.00	398.64	-100.0%	104,576.33	94,587.17	10.6%
Occupational Tax	44,896.91	21,902.88	105.0%	333,468.64	207,178.12	61.0%
Rental Surcharge	0.00	0.00		17,144.00	322.82	5210.7%
Controlled Substances	0.00	0.00		17,166.64	0.00	
Nursing Home User Fee	14,122.66	6,034.39	134.0%	129,032.76	777,870.71	-83.4%
Hospitals	0.00	0.00		155,267.50	143,390.12	8.3%
Gasoline	1,265,804.31	182,268.94	594.5%	5,947,297.19	5,282,507.95	12.6%
Special Fuel	15,299.55	667.94	2190.6%	135,253.97	411,642.45	-67.1%
Motor Carrier	1,713.24	40,028.50	-95.7%	1,019,227.55	1,348,285.49	-24.4%
Miscellaneous	1,090.07	160,045.87	-99.3%	13,456.94	576,601.14	-97.7%
	\$34,762,392.75	\$40,488,903.77	-14.1%	\$1,285,529,687.90	\$1,282,732,495.87	0.2%

	Final Collections			Final Collections		
	June 2018	June 2017	Percentage Change	Total YTD FY 2017-2018	Total YTD FY 2016-2017	Percentage Change
Total Revenue Collected	\$3,536,294,961.60	\$3,049,479,952.80	16.0%	\$19,519,811,091.07	\$17,279,069,575.48	13.0%
Refunds of Tax Revenue	<u>34,762,392.75</u>	<u>40,488,903.77</u>	<u>-14.1%</u>	<u>1,285,529,687.90</u>	<u>1,282,732,495.87</u>	<u>0.2%</u>
Net Revenue	\$3,501,532,568.85	\$3,008,991,049.03	16.4%	\$18,234,281,403.17	\$15,996,337,079.61	14.0%