

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
KEVIN B. SULLIVAN, COMMISSIONER

Prepared by the Tax Research Unit
450 Columbus Boulevard, Hartford CT 06103-1837

860-297-5691
DRS.TaxResearch@po.state.ct.us

Type of Revenue	March 2017	March 2016	Increase or Decrease	Percentage Change	Total YTD FY 2016-2017	Total YTD FY 2015-2016	Increase or Decrease	Percentage Change
Withholding	\$728,253,768.63	\$707,342,783.54	\$20,910,985.09	3.0%	\$3,936,871,690.99	\$3,859,907,609.40	\$76,964,081.59	2.0%
Estimates and Finals	173,953,909.39	138,169,276.80	35,784,632.59	25.9%	1,543,209,361.67	1,614,567,873.21	(71,358,511.54)	-4.4%
Total Income Tax	902,207,678.02	845,512,060.34	56,695,617.68	6.7%	5,480,081,052.66	5,474,475,482.61	5,605,570.05	0.1%
Sales and Use	300,320,070.39	297,707,557.87	2,612,512.52	0.9%	2,750,432,395.18	2,719,453,424.52	30,978,970.66	1.1%
Business Use	3,319,985.87	3,616,809.02	(296,823.15)	-8.2%	41,198,579.62	41,977,352.67	(778,773.05)	-1.9%
Room Occupancy	7,947,201.40	7,863,182.50	84,018.90	1.1%	79,322,402.75	77,121,607.88	2,200,794.87	2.9%
Total Sales & Use Tax	311,587,257.66	309,187,549.39	2,399,708.27	0.8%	2,870,953,377.55	2,838,552,385.07	32,400,992.48	1.1%
(a) Business Entity	21,330,724.61	644,978.35	20,685,746.26	3207.2%	24,617,602.10	5,057,421.15	19,560,180.95	386.8%
Corporation Business Tax	183,218,004.00	199,009,945.19	(15,791,941.19)	-7.9%	595,138,041.38	488,605,149.57	106,532,891.81	21.8%
Unrelated Business Income	760,450.07	414,480.79	345,969.28	83.5%	3,048,218.94	971,647.53	2,076,571.41	46.8%
Total Corporation	205,309,178.68	200,069,404.33	5,239,774.35	2.6%	622,803,862.42	495,739,142.13	127,064,720.29	25.6%
Cable, Satellite and Video	(3,750.00)	537,867.00	(541,617.00)	-100.7%	35,587,877.42	30,512,523.63	5,075,353.79	16.6%
PEG Account	0.00	(537,367.00)	537,367.00	0.0%	2,788,494.44	8,370,368.24	(5,581,873.80)	-66.7%
Electric & Power	0.00	0.00	0.00	0.0%	79,215,795.28	75,131,462.76	4,084,332.52	5.4%
Gas & Electric	773,459.28	0.00	773,459.28	0.0%	25,981,110.76	19,052,417.01	6,928,693.75	36.4%
Railroads	0.00	0.00	0.00	0.0%	46,404.39	253,702.40	(207,298.01)	-81.7%
Total Public Service Corps.	769,709.28	500.00	769,209.28	153841.9%	143,619,682.29	133,320,474.04	10,299,208.25	7.7%
Estate and Gift Tax	19,250,768.08	8,119,006.18	11,131,761.90	137.1%	120,015,787.28	163,183,093.58	(43,167,306.30)	-26.5%
Domestic	11,849,786.67	12,990,555.25	(1,140,768.58)	-8.8%	27,420,471.80	32,571,515.58	(5,151,043.78)	-15.8%
Foreign	44,209,116.94	44,632,024.92	(422,907.98)	-0.9%	115,120,352.07	126,950,931.88	(11,830,579.81)	-9.3%
Health Care Centers	418,583.00	37,272.00	381,311.00	1023.0%	1,231,876.00	2,354,632.95	(1,122,756.95)	-47.7%
Nonadmitted / Unauthorized / Captive Insurers	3,594,646.92	2,637,832.50	956,814.42	36.3%	6,064,708.29	5,586,487.36	478,220.93	8.6%
Total Insurance Taxes	60,072,133.53	60,297,684.67	(225,551.14)	-0.4%	149,837,408.16	167,463,567.77	(17,626,159.61)	-10.5%
Alcoholic Beverages	5,304,545.11	4,974,925.57	329,619.54	6.6%	40,801,891.37	40,152,719.24	649,172.13	1.6%
Cigarette Tax	30,342,672.10	28,006,033.21	2,336,638.89	8.3%	254,595,770.06	248,072,135.46	6,523,634.60	2.6%
Tobacco Products	1,076,774.86	925,790.52	150,984.34	16.3%	10,674,756.56	8,967,101.45	1,707,655.11	19.0%
Total Cigarettes	31,419,446.96	28,931,823.73	2,487,623.23	8.6%	265,270,526.62	257,039,236.91	8,231,289.71	3.2%
Controlling Interest Transfer	1,052,912.46	5,513,338.96	(4,460,426.50)	-80.9%	13,133,756.67	13,747,418.42	(613,661.75)	-4.5%
Real Estate Conveyance	10,774,708.36	11,324,382.82	(549,674.46)	-4.9%	116,199,455.34	106,667,858.31	9,531,597.03	8.9%
Real Estate Conveyance	11,827,620.82	16,837,721.78	(5,010,100.96)	-29.8%	129,333,212.01	120,415,276.73	8,917,935.28	7.4%
Petroleum Gross Earnings	686,878.42	33,626.13	653,252.29	1942.7%	134,712,581.62	139,187,520.18	(4,474,938.56)	-3.2%
Admissions & Dues	3,490,015.97	3,480,810.13	9,205.84	0.3%	28,562,503.58	28,296,748.79	265,754.79	0.9%
Dry Cleaners	11,237.38	25,038.49	(13,801.11)	-55.1%	577,870.56	602,947.51	(25,076.95)	-4.2%
Occupational Tax	300,521.09	104,442.35	196,078.74	187.7%	10,348,709.07	7,329,248.02	3,019,461.05	41.2%
Rental Surcharge	2,623.00	469.05	2,153.95	459.2%	306,657.40	396,467.70	(89,810.30)	-22.7%
Solid Waste	0.00	404.25	(404.25)	-100.0%	2,336,094.45	2,320,874.36	15,220.09	0.7%
Tourism Tax	342,101.23	361,047.64	(18,946.41)	-5.2%	4,097,179.76	4,041,546.25	55,633.51	1.4%
Controlled Substances	1,462.66	1,972.50	(509.84)	-25.8%	50,061.19	22,336.05	27,725.14	124.1%
Prepaid Wireless E-9-1-1 Fee	134,639.26	109,809.53	24,829.73	22.6%	1,307,048.73	1,253,561.93	53,486.80	4.3%
Repealed Taxes	23,053.51	233,763.27	(210,709.76)	-90.1%	194,011.90	705,746.42	(511,734.52)	-72.5%
Total Miscellaneous Taxes	815,638.13	836,947.08	(21,308.95)	-2.5%	19,217,633.06	16,672,728.24	2,544,904.82	15.3%
Nursing Home User Fee	893,785.73	1,740,377.76	(846,592.03)	-48.6%	73,672,601.18	77,664,802.15	(3,992,200.97)	-5.1%
Hospitals Tax	389,648.00	0.00	389,648.00	0.0%	267,316,877.33	268,894,882.34	(1,578,005.01)	-0.6%
Intermediate Care Facility	299,839.00	342,532.00	(42,693.00)	-12.46%	4,617,021.00	4,942,191.00	(325,170.00)	-6.6%
Ambulatory Surgical Center	49,241.00	0.00	49,241.00	0.0%	5,840,621.54	2,056,864.00	3,783,757.54	184.0%
Total Healthcare Taxes	1,632,513.73	2,082,909.76	(450,396.03)	-21.6%	351,447,121.05	353,558,739.49	(2,111,618.44)	-0.6%
Gasoline	27,131,606.21	27,915,880.13	(784,273.92)	-2.8%	250,520,094.59	246,880,722.07	3,639,372.52	1.5%
Special Fuel	7,244,488.38	9,410,563.12	(2,166,074.74)	-23.0%	70,010,822.96	85,205,093.77	(15,194,270.81)	-17.8%
Motor Carrier	2,403,322.32	2,432,130.34	(28,808.02)	-1.2%	9,855,003.12	10,665,849.76	(810,846.64)	-7.6%
Total Motor Fuel Tax	36,779,416.91	39,758,573.59	(2,979,156.68)	-7.5%	330,385,920.67	342,751,665.60	(12,365,744.93)	-3.6%
Licenses	162,296.79	155,435.15	6,861.64	4.4%	1,615,105.80	1,649,510.06	(34,404.26)	-2.1%
Bottle Deposit	2,212.37	1,685.60	526.77	31.3%	17,256,545.27	15,070,390.17	2,186,155.10	14.5%
Totals	\$1,591,317,310.46	\$1,520,280,663.43	\$71,036,647.03	4.7%	\$10,705,914,211.41	\$10,587,528,680.61	\$118,385,530.80	1.1%

(a) Tax is paid biennially (rather than annually).

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE (BACK)**

Refunds of Tax Revenue						
	March 2017	March 2016	Percentage Change	Total YTD FY 2016-2017	Total YTD FY 2015-2016	Percentage Change
Withholding	1,294,694.52	\$855,714.80	51.3%	\$7,904,240.12	\$6,916,480.12	14.3%
Income Tax	204,166,297.41	175,011,342.47	16.7%	708,383,268.70	728,368,381.89	-2.7%
Sales and Use	2,943,395.21	1,689,576.08	74.2%	14,662,223.72	30,978,810.22	-52.7%
Business Use	1,511,737.80	19,293.23	7735.6%	7,857,839.31	1,612,421.64	387.3%
Room Occupancy	11,926.28	6,015.54	98.3%	49,203.34	113,243.84	-56.6%
Business Entity	131,353.92	69,245.60	89.7%	354,905.74	1,158,011.85	-69.4%
Corporation	11,173,901.94	8,302,480.68	34.6%	97,958,821.64	89,197,426.20	9.8%
R & D Buybacks	519,596.00	1,514,445.89	-65.7%	4,543,190.72	6,376,295.28	-28.7%
Unrelated Business	93,022.25	14,026.16	563.2%	575,060.23	154,366.52	272.5%
Electric & Power	87,175.03	0.00		163,471.92	69,564.83	135.0%
Gas & Electric	0.00	100.01	-100.0%	15,504.26	18,992.35	-18.4%
Estate & Gift	4,828,889.09	7,001,408.38	-31.0%	25,134,327.27	21,563,198.87	16.6%
Domestic Insurance	0.00	525,262.66	-100.0%	101,794.79	526,805.48	-80.7%
Foreign Insurance	1,400,929.99	1,697,097.57	-17.5%	4,650,119.31	7,426,127.57	-37.4%
Cigarette	149,658.74	66.68	224343.2%	1,452,169.67	1,467,052.18	-1.0%
Controlling Interest	85,462.06	426,515.68	-80.0%	1,143,228.98	945,408.17	20.9%
Real Estate Conveyance	140,472.96	53,653.35	161.8%	1,250,063.87	960,359.56	30.2%
Petroleum Gross Earnings	70,797.97	1,506,807.15	-95.3%	6,000,838.44	15,765,540.12	-61.9%
Admissions & Dues	164.68	11,554.86	-98.6%	94,172.06	107,736.85	-12.6%
Occupational Tax	26,574.32	32,890.93	-19.2%	108,192.55	139,713.06	-22.6%
Nursing Home User Fee	18,949.83	12,166.83	55.7%	753,158.37	114,806.58	556.0%
Hospitals Tax	0.00	0.00		143,390.12	0.00	
Intermediate Care Facility	0.00	2,526.20	-100.0%	37,468.53	5,080.80	637.5%
Ambulatory Surgical Center	0.00	0.00		26,348.42	0.00	
Gasoline	815,123.37	518,914.25	57.1%	4,010,039.84	3,217,201.45	24.6%
Special Fuel	14,230.58	-18,236.38	-178.0%	362,509.53	126,178.26	187.3%
Motor Carrier	40,811.13	105,053.51	-61.2%	1,122,761.13	1,553,449.74	-27.7%
Miscellaneous	2,738.85	28,434.99	-90.4%	59,056.58	2,247,944.34	-97.4%
	<u>\$229,527,903.93</u>	<u>\$199,386,357.12</u>	<u>15.1%</u>	<u>\$888,917,369.16</u>	<u>\$921,130,597.77</u>	<u>-3.5%</u>

	March 2017	March 2016	Percentage Change	Total YTD FY 2016-2017	Total YTD FY 2015-2016	Percentage Change
Total Revenue Collected	\$1,591,317,310.46	\$1,520,280,663.43	4.7%	\$10,705,914,211.41	\$10,587,528,680.61	1.1%
Refunds of Tax Revenue	<u>229,527,903.93</u>	<u>199,386,357.12</u>	<u>15.1%</u>	<u>888,917,369.16</u>	<u>921,130,597.77</u>	<u>-3.5%</u>
Net Revenue	\$1,361,789,406.53	\$1,320,894,306.31	3.1%	\$9,816,996,842.25	\$9,666,398,082.84	1.6%