

Part II - Computation of Carryforward - Credit may be carried forward to five succeeding income years. See instructions below.					
	A Total Credit Available	B Credit Applied to 2013	C Carryforward to 2014 (Subtract Column B from Column A)	D Credit Applied to 2014	E Carryforward to 2015
1.	2013 Second Insurance Reinvestment Fund tax credit from 2013 Form CT-SIRF, Part I, Line 4				
2.	2014 Second Insurance Reinvestment Fund tax credit from 2014 Form CT-SIRF, Part I, Line 4				
3.	Total Second Insurance Reinvestment Fund tax credit applied to 2014: Enter amount from Line 1, Column D here and on Form CT-207K, Part 3-A, Column C.				
4.	Total Second Insurance Reinvestment Fund tax credit carryforward to 2015: Enter amount from Line 1, Column E here and on Form CT-207K, Part 3-A, Column D.				

Computation of Carryforward Instructions:

Line 1, Columns A through D - Complete as indicated.

Line 1, Column E - Subtract Line 1, Column D from Line 1, Column C. Enter the result here.

Line 2, Columns A through D - Complete as indicated.

Line 2, Column E - Subtract Line 2, Column D from Line 2, Column A. Enter the result here.

Line 3 - Complete as indicated. Line 1, Columns A through D - Complete as indicated.

Line 4 - Complete as indicated.

Definitions

Eligible capital means an investment of cash by a taxpayer in an insurance reinvestment fund that fully funds the purchase price of an equity interest in the insurance reinvestment fund or an eligible debt instrument issued by an insurance reinvestment fund, at par value or a premium, that has:

1. An original maturity date of at least five years after the date of issuance;
2. A repayment schedule that is not faster than a level principal amortization over five years; **and**
3. No interest, distribution or payment features tied to the insurance reinvestment fund's profitability or the success of the investments.

Eligible business means a business that has its principal business operations in Connecticut, has fewer than 250 employees at the time of investment, and not more than \$10 million dollars in net income in the previous year.

Principal business operations means at least 80% of the business organization's employees reside in Connecticut or 80% of the business payroll is paid to individuals living in Connecticut.

Insurance reinvestment fund means those insurance reinvestment funds that meet the requirements outlined in Conn. Gen. Stat. §38a-88a(c)(1)(F), that have been certified by the Commissioner of Economic and Community Development pursuant to Conn. Gen. Stat. §38a-88a(c)(3), and that continue to meet all of the requirements set forth in Conn. Gen. Stat. §38a-88a.