

# Form CT-1120 HCIC

## Human Capital Investment Tax Credit

# 2010

For Income Year Beginning: \_\_\_\_\_, 2010 and Ending: \_\_\_\_\_.

Corporation name	Connecticut Tax Registration Number
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Complete this form in blue or black ink only.

Use **Form CT-1120 HCIC** to claim the credit available under Conn. Gen. Stat. §12-217x. Attach it to **Form CT-1120K, Business Tax Credit Summary**.

### Required Attachments

This form must be accompanied by a detailed schedule that identifies the dates, locations, and descriptions of the training programs, and the expenditures for each program. All other requested schedules must also be attached.

### Definitions

**Human Capital Investment** means the amount paid or incurred by a corporation on: in-state job training of persons employed in Connecticut; work education programs in Connecticut including but not limited to programs in public high schools and work education-diversified occupation programs; in-state training and education of persons employed in Connecticut provided by institutions of higher learning in Connecticut; donations or capital contributions to institutions of higher learning in Connecticut for technical improvements, including physical plant improvements; planning,

site preparation, construction, renovation, or acquisition of facilities in Connecticut for the purpose of establishing a day care facility in Connecticut; child care subsidies paid to employees employed in Connecticut; and contributions made to the Individual Development Account Reserve Fund.

**Training** is the instruction, maintenance, or improvement of the skills required by the employer for the proper performance of the employee's duties that are conducted in Connecticut.

**Expenditures** are those amounts paid or incurred for the income year.

### Additional Information

A corporation may not use the same expenditures that it used to claim the human capital investment credit in order to claim any tax credit against any Connecticut tax.

See **Informational Publication 2010(13), Guide to Connecticut Business Tax Credits**, or contact the Department of Revenue Services, Taxpayer Services Division at **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere).

<b>Part I - Credit Computation</b>				
1.	Enter expenditures for in-state job training of employees employed in Connecticut. Attach detailed schedule.		1.	
2.	Enter expenditures for work education programs in Connecticut. Attach detailed schedule.		2.	
3.	Enter expenditures for in-state training and education of persons employed in Connecticut provided by institutions of higher learning in Connecticut. Attach detailed schedule.		3.	
4a.	Enter donations or capital contributions to institutions of higher learning in Connecticut. Attach a schedule listing the names of the institutions and the amounts of donations.	4a.		
4b.	Enter the amount from <b>Form CT-1120GC, Research and Development Tax Credit for Grants to Institutions of Higher Education</b> , Line 7.	4b.		
4.	Subtract Line 4b from Line 4a and enter the result here.		4.	
5.	Enter expenditures for planning, site preparation, construction, renovation, or acquisition of facilities in Connecticut for the purpose of establishing a day care facility in Connecticut. Complete Part II.		5.	
6.	Enter expenditures for child care subsidies paid to employees employed in Connecticut. Attach a schedule listing the name, address, and Social Security Number of each employee who received a subsidy, the amount of the subsidy, and the name, address, and Taxpayer Identification Number of the child care provider.		6.	
7.	Enter contributions made to the Individual Development Account Reserve Fund. Attach detailed schedule.		7.	
8.	Total Human Capital Investment expenditures: Add Lines 1 through 7.		8.	
9.	<b>Tax credit:</b> Multiply Line 8 by 5% (.05). Enter here and on <b>Form CT-1120K</b> , Part I-D, Line 25, Column B.		9.	

**Part II - Capital Expenditures for Child Day Care Facilities**

1.	Land acquisition	1.		
2.	Site development	2.		
3.	Acquisition of building	3.		
4.	Planning	4.		
5.	Construction	5.		
6.	Construction supervision	6.		
7.	Building renovations	7.		
8.	Equipment	8.		
9.	Other: Specify	9.		
10.	<b>Total:</b> Add Lines 1 through 9. Enter here and on Part I, Line 5.	10.		

**Part III - Computation of Carryforward** - Credit may be carried forward to five succeeding income years. See instructions below.

	<b>A</b> Total Credit Earned	<b>B</b> Credit Applied 2005 Through 2009	<b>C</b> Carryforward to 2010 Subtract Column B from Column A.	<b>D</b> Credit Applied to 2010	<b>E</b> Carryforward to 2011
1. <b>2005 Human Capital Investment tax credit</b> , from 2005 Form CT-1120 HCIC, Part I, Line 9					
2. <b>2006 Human Capital Investment tax credit</b> , from 2006 Form CT-1120 HCIC, Part I, Line 9					
3. <b>2007 Human Capital Investment tax credit</b> , from 2007 Form CT-1120 HCIC, Part I, Line 9					
4. <b>2008 Human Capital Investment tax credit</b> , from 2008 Form CT-1120 HCIC, Part I, Line 9					
5. <b>2009 Human Capital Investment tax credit</b> , from 2009 Form CT-1120 HCIC, Part I, Line 9					
6. <b>2010 Human Capital Investment tax credit</b> , from 2010 Form CT-1120 HCIC, Part I, Line 9					
7. <b>Total Human Capital Investment tax credit applied to 2010:</b> Add Lines 1 through 6, Column D. Enter here and on Form CT-1120K, Part I-D, Line 25, Column C.					
8. <b>Total Human Capital Investment tax credit carryforward to 2011:</b> Add Lines 2 through 6, Column E. Enter here and on Form CT-1120K, Part I-D, Line 25, Column E.					

**Computation of Carryforward Instructions**

**Lines 1 through 6, Columns A through D** - Enter the amount for each corresponding year.

**Lines 2 through 5, Column E** - Subtract Column D from Column C.

**Line 6, Column E** - Subtract Line 6, Column D, from Line 6, Column A.