

Form CT-1120DA

Digital Animation Tax Credit

2009

For Income Year Beginning: _____, **2009** and Ending: _____.

| | |
|---------------------------|-------------------------------------|
| Name of eligible taxpayer | Connecticut Tax Registration Number |
| | CCT Tax Credit Voucher Number |

General Information

Complete this form in blue or black ink only.

Use **Form CT-1120DA** to claim the business tax credit available to state-certified digital animation production companies that engage in digital animation production activities on an on-going basis. This tax credit is administered by the Connecticut Commission on Culture and Tourism (CCT) and may not be claimed until CCT issues a tax credit voucher which lists the amount of the available tax credit.

The Digital Animation Tax Credit may be applied against the taxes imposed under Chapter 207 and Chapter 208 of the Connecticut General Statutes. This tax credit may be assigned in whole or in part no more than three times.

Credit Percentage

Any state-certified animation production company incurring production expenses or costs in excess of \$50,000 may apply for a tax credit equal to 30% of such production expenses or costs.

Claim Period

All or any part of the tax credit may be claimed in the year the production expenses or costs were incurred or in any of the three succeeding years after the year the production expenses or costs were incurred. No carryback is allowed.

Additional Information

See **Informational Publication 2007(31)**, *Guide to Connecticut Business Tax Credits*, or contact DRS, Taxpayer Services Division at **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere). **TTY, TDD, and Text Telephone users only** may transmit inquiries anytime by calling 860-297-4911.

| Part I - Credit Computation | | | |
|------------------------------------|---|--|----|
| 1. | Available credit is being claimed by: <input type="checkbox"/> A digital animation production company <input type="checkbox"/> An assignee <input type="checkbox"/> Partly by investment and partly by assignment If credit is being claimed by an assignee, enter the name and Connecticut Tax Registration Number (if available) of the assignor below. Attach explanation. | | |
| | Assignor's Name | Assignor's Connecticut Tax Registration Number | |
| | Initial investor | | |
| | Second assignor | | |
| | Third assignor | | |
| 2. | Credit is being applied against: <input type="checkbox"/> Chapter 207 <input type="checkbox"/> Chapter 208 | | |
| 3. | Total amount of Digital Animation Tax Credit for 2009 as listed on tax credit voucher issued by CCT: Enter here and on Form CT-1120K , Part I-D, Line 33, Column B. | 3. | 00 |

Part II - Computation of Credit Available in Future Years

Credit may be claimed in the year the production expenses or costs were incurred or in any of the three succeeding years.

| | A Total Credit Earned | B Credit Applied 2007 Through 2008 | C Credit Available in 2009 Subtract Column B from Column A. | D Credit Applied to 2009 | E Credit Available in 2010 |
|---|------------------------------------|---|--|---------------------------------------|---|
| 1. 2007 Digital Animation Tax Credit, from 2007 Form CT-1120FC , Part I, Line 3 | | | | | |
| 2. 2008 Digital Animation Tax Credit, from 2008 Form CT-1120DA , Part I, Line 3 | | | | | |
| 3. 2009 Digital Animation Tax Credit, from 2009 Form CT-1120DA , Part I, Line 3 | | | | | |
| 4. Total Digital Animation Tax Credit from prior years: Add Line 1 and Line 2, Column C. Enter here and on Form CT-1120K , Part I-D, Line 33, Column A. | | | | | |
| 5. Total Digital Animation Tax Credit applied to 2009: Add Lines 1 through 3, Column D. Enter here and on Form CT-1120K, Part I-D, Line 33, Column C or Column D. | | | | | |
| 6. Total Digital Animation Tax Credit available in 2010: Add Lines 1 through 3, Column E. Enter here and on Form CT-1120K, Part I-D, Line 33, Column E. | | | | | |

Instructions for Computation of Credit Available in Future Years

Lines 1 through 3, Columns A through D - Enter the amount for each corresponding year.

Line 1 and Line 2, Column E - Subtract Column D from Column C.

Line 3, Column E - Subtract Column D from Column A.