

Form CT-1120K

Business Tax Credit Summary

2007

(Rev. 12/07)

– Complete this form in blue or black ink only. See instructions before completing. –

Corporation Name	Connecticut Tax Registration Number
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Part I - Tax Credits From 2007 Income Year

Part I-A Financial Institutions Tax Credit		A Credit Amount Claimed	B Amount Applied to Corporation Tax	C Amount Applied to Other Taxes	D Carryback Amount
1	Financial Institutions	00 ▶	00		

Part I-B Tax Credits With Carryback Provisions		A Credit Amount Claimed	B Amount Applied to Corporation Tax	C Amount Applied to Other Taxes	D Carryback Amount
2	Neighborhood Assistance See instructions.	00 ▶	00 ▶	00 ▶	00
3	Housing Program Contribution See instructions.	00 ▶	00 ▶	00 ▶	00
4	<i>Reserved for future use.</i>				
5	Total Part I-B: Add Line 2 and Line 3 in Columns A through D and enter the totals.	00 ▶	00 ▶	00 ▶	00

Part I-C Tax Credits Without Carryback or Carryforward Provisions		A Credit Amount Claimed	B Amount Applied to Corporation Tax	C Amount Applied to Other Taxes	D Carryback or Carryforward Amount
6	Apprenticeship Training See instructions.	00 ▶	00		
7	Manufacturing Facility Credit for Facilities Located in a Targeted Investment Community/Enterprise Zone - Form CT-1120 TIC/EZ	00 ▶	00		
8	Computer Donation See instructions.	00 ▶	00 ▶	00	
9	Grants to Institutions of Higher Education Form CT-1120GC	00 ▶	00		
10	Machinery and Equipment Form CT-1120 MEC	00 ▶	00		
11	Traffic Reduction See instructions.	00 ▶	00		
12	Displaced Worker or Displaced Electrical Worker Form CT-1120 DWC	00 ▶	00 ▶	00	
13	Service Facility Form CT-1120SF	00 ▶	00		
14	New Jobs Creation Form CT-1120 NJC	00 ▶	00 ▶	00	
15	Total Part I-C: Add Lines 6 through 14 in Columns A through C and enter the totals.	00 ▶	00 ▶	00	

Part I-D
Tax Credits With
Carryforward Provisions

		A	B	C	D	E
		Carryforward Amount From Previous Income Years	2007 Credit Amount Claimed	Amount Applied to Corporation Tax	Amount Applied to Other Taxes or Exchanged	Carryforward Amount to 2008
16	Housing Program Contribution See instructions. Form CT-1120 HPC	00		▶	00	00
17	Employer-Assisted Housing See instructions. Form CT-1120 EAH	00		▶	00	00
18	Hiring Incentive Form CT-1120 HIC	00	00	▶		00
19	Clean Alternative Fuel for Vehicles, Equipment, and Related Filling or Recharging Stations Form CT-1120 CAF	00	00	▶	00	00
20	Research and Experimental Expenditures: Enter amount exchanged in Column D. Form CT-1120RC	00	00	▶	00	00
21	Research and Development: Enter amount exchanged in Column D. Form CT-1120 RDC	00	00	▶	00	00
22	Fixed Capital Investment Form CT-1120 FCIC	00	00	▶		00
23	Human Capital Investment Form CT-1120 HCIC	00	00	▶		00
24	Insurance Reinvestment Fund Form CT-IRF	00	00	▶	00	00
25	Small Business Administration Guaranty Fee - Form CT-1120 SBA	00	00	▶		00
26	Historic Rehabilitation Form CT-1120HR	00	00	▶	00	00
27	Donation of Land Form CT-1120DL	00	00	▶		00
28	<i>Reserved for future use.</i>					
29	Urban and Industrial Site Reinvestment Form CT-UISR	00	00	▶	00	00
30	Film Credits Form CT-1120FC	00	00	▶	00	00
31	Total Part I-D: Add Lines 16 through 30 in Columns A through E and enter the totals. Do not include amounts on Line 20 and Line 21 in Column D.	00	00	▶	00	00

Part I-E
Electronic Data Processing
Equipment Property Tax Credit

	A		B		C		D		E
	Carryforward Amount From Previous Income Years		Credit Amount Claimed		Amount Applied to Corporation Tax		Amount Applied to Other Taxes		Carryforward Amount to 2008

32	Electronic Data Processing Equipment Property - Form CT-1120 EDPC	00	00		00		00		00
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Part II - Tax Credits Applied to the Corporation Business Tax
Combined return filers – Do not complete Part II.

1	Tax Credit Limitation: Enter amount from Form CT-1120, Schedule C , Line 4.		00
2	Financial Institutions Credit: Enter amount from Form CT-1120K, Part I-A , Line 1, Column B. Do not exceed amount on Line 1.		00
3	Creditable corporation business tax balance: Subtract Line 2 from Line 1.		00
4	Tax Credits With Carryback Provisions: Enter amount from Form CT-1120K, Part I-B , Line 5, Column B. Do not exceed amount on Line 3.		00
5	Creditable corporation business tax balance: Subtract Line 4 from Line 3.		00
6	Tax Credits Without Carryback or Carryforward Provisions: Enter amount from Form CT-1120K, Part I-C , Line 15, Column B. Do not exceed amount on Line 5.		00
7	Creditable corporation business tax balance: Subtract Line 6 from Line 5.		00
8	Tax Credits With Carryforward Provisions: Enter amount from Form CT-1120K, Part I-D , Line 31, Column C. Do not exceed amount on Line 7. Carryforward credits that expire first should be claimed before any credit carryforward that will expire later or not at all.		00
9	Creditable corporation business tax balance: Subtract Line 8 from Line 7.		00
10	Electronic Data Processing Equipment Property Tax Credit: Enter amount from Form CT-1120K, Part I-E , Line 32, Column C. Carryforward credits that expire first should be claimed before any credit carryforward that will expire later. Do not exceed amount on Line 9.		00
11	Total Corporation Business Tax Credits Applied: Add Part II, Lines 2, 4, 6, 8, and 10. Enter here and on Form CT-1120, Schedule C , Line 5. Do not exceed amount on Line 1.	▶	00

Part III - Tax Credits Applied to Taxes Other Than the Corporation Business Tax

Name of tax: _____ Duplicate Part III as necessary.

1	Tax: Enter the creditable tax amount from the appropriate tax form. The amount of tax credit(s) allowable against the insurance premiums and health care center taxes may not exceed 70% (.70) of the amount of tax due prior to the application of the credit(s).		00
2	Tax Credits With Carryback Provisions: Enter amount from Form CT-1120K, Part I-B , Line 5, Column C. Do not exceed amount on Line 1.		00
3	Tax balance: Subtract Line 2 from Line 1.		00
4	Tax Credits Without Carryback or Carryforward Provisions: Enter amount from Form CT-1120K, Part I-C , Line 15, Column C. Do not exceed the amount on Line 3.		00
5	Tax balance: Subtract Line 4 from Line 3.		00
6	Tax Credits With Carryforward Provisions: Enter amount from Form CT-1120K, Part I-D , Line 31, Column D. Do not exceed amount on Line 5.		00
7	Tax balance: Subtract Line 6 from Line 5.		00
8	Electronic Data Processing Equipment Property Tax Credit: (Enter amount from Form CT-1120K, Part I-E , Line 32, Column D. Do not exceed amount on Line 7.		00
9	Total Tax Credits Applied to Taxes Other Than the Corporation Business Tax: Add Part III, Lines 2, 4, 6, and 8. Enter here and on the appropriate tax return. Do not exceed amount on Line 1.	▶	00