

# Form CT-1120 HPC

## Housing Program Contribution Credit

# 2007

For Income Year	
Beginning	2007, and Ending

Corporation Name	Connecticut Tax Registration Number
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Complete **Form CT-1120 HPC**, *Housing Program Contribution Credit*, to claim the credit allowed under Conn. Gen. Stat §8-395. Attach it to **Form CT-1120K**, *Business Tax Credit Summary*.

### Additional Information

Contact Connecticut Housing Finance Authority (CHFA) Tax Credit Unit, 999 West Street, Rocky Hill CT 06067-4005, at **860-721-9501 Ext. 237**; see **Informational Publication 2006(15)**, *Guide to Connecticut Business Tax Credits*; or contact the Department of Revenue Services, Taxpayer Services Division at 1-800-382-9463 (Connecticut calls outside the Greater Hartford calling area only) or 860-297-5962 (from anywhere).

### Credit Computation

Enter the amount of tax credit, as indicated on the credit voucher, in Part I. The allowable credit may be applied against the taxes administered under Chapters 207, 208, 209, 210, 211, or 212 of the Connecticut General Statutes. Any remaining credit balance that exceeds the credit applied may be carried forward or back to five succeeding or preceding income years.

Complete this form in blue or black ink only.

<b>Part I - Credit Computation</b>		
Enter the amount of tax credit as listed on the voucher issued by CHFA for contributions made in the 2007 income year. Enter here and on <b>Form CT-1120K</b> , Part I-B, Line 3, Column A.		

<b>Part II - Computation of Carryforward</b>						
Credit may be carried forward or back to the five succeeding or preceding income years.						
		<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>
		Total Credit Earned	Credit Applied 2002 through 2006	Credit Carried Back to Prior Income Years	Credit Applied to 2007	Carryforward to 2008 (See instructions below.)
1.	<b>2002 Housing Program Contribution Credit</b>					
2.	<b>2003 Housing Program Contribution Credit</b>					
3.	<b>2004 Housing Program Contribution Credit</b>					
4.	<b>2005 Housing Program Contribution Credit</b>					
5.	<b>2006 Housing Program Contribution Credit</b>					
6.	<b>2007 Housing Program Contribution Credit</b>					
7.	<b>Total Housing Program Contribution Credit applied to 2007:</b> Add Lines 1 through 6, Column D. Enter here and on Form CT-1120K, Part I-D, Line 16, Column C.					
8.	<b>Total Housing Program Contribution Credit carryforward to 2008:</b> Add Lines 2 through 6, Column E. Enter here and on Form CT-1120K, Part I-D, Line 16, Column E.					

### Computation of Carryforward and Carryback Instructions

**Lines 1 through 6, Columns A through D** - Complete as indicated.

**Lines 2 through 5, Column E** - Subtract Lines 2 through 5, Columns B, C, and D, from Lines 2 through 5, Column A. Enter the result.

**Line 6, Column C** - Any available credit first must be applied against the 2007 income year liability. **Do not exceed the difference between Column A and Column D.**

**Line 6, Column E** - Enter any 2007 tax credits remaining after credits are applied to the 2007 income year and any credit carrybacks are claimed.

**Line 7 and Line 8** - Complete as indicated.