Department of Revenue Services
State of Connecticut

(Rev. 12/04)

Form CT-1120 HIC
Hiring Incentive Tax Credit

2004

FOR INCOME YEAR		
Beginning	2004, and Ending	

Corporation Name	Connecticut Tax Registration Number

Purpose

Complete **Form CT-1120 HIC**, *Hiring Incentive Tax Credit,* to claim the credit available under Conn. Gen. Stat. §12-217y for hiring a **qualifying employee**. Attach it to **Form CT-1120K**, *Business Tax Credit Summary*.

Definitions

A *qualifying employee* is any employee who, upon the initial hiring of such employee, is employed not less than 30 hours per week for a full calendar month by the same business firm and who, at the time of being hired, is and has been receiving benefits from the temporary family assistance program for more than nine consecutive months immediately preceding the date of employment. (Conn. Agencies Regs. §12-217y-1(9)). Include the number of hours per week an employee participates in a job training program approved by the Commissioner of the Connecticut Department of Labor (CTDOL), in calculating the number of hours the employee works.

Credit Computation

Multiply the number of full calendar months worked by **qualifying employees** during the income year by $125 to determine the amount of credit.

Required Attachment

An approval letter issued by CTDOL **must** be attached to this form.

Additional Information

For additional information, contact CTDOL, Program Support Unit, 200 Folly Brook Boulevard, Wethersfield CT 06109-1114, 860-263-6030, or see **Informational Publication 2004(20)**, *Guide to Connecticut Business Tax Credits.*

	PART I - Credit Computation (If additional lines are needed, attach a worksheet)				
	A Qualifying Employee Name	**B** Employee Social Security Number	**C** Date of Hire	**D** Number of Full Calendar Months Employed	**E** Column D Multiplied by $125
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.	**Tax Credit:** Add Lines 1 through 10, Column E. Enter here and on **Form CT-1120K**, Part I-D, Line 16, Column B.				

PART II - Computation of Carryforward - Credit may be carried forward to five succeeding income years

	A Total Credit Earned	B Credit Applied 1999 through 2003	C Carryforward to 2004 (Subtract Column B from Column A)	D Credit Applied to 2004	E Carryforward to 2005 (See instructions below)
1. **1999 Form CT-1120 OC**, Line 11					/////
2. **2000 Form CT-1120 OC**, Line 11					
3. **2001 Form CT-1120 OC**, Line 11					
4. **2002 Form CT-1120 HIC**, Line 11					
5. **2003 Form CT-1120 HIC**, Line 11					
6. **2004 Form CT-1120 HIC**, Line 11		/////	/////		
7. **Total Hiring Incentive Tax Credit Carryforward to 2005** (Add Lines 2 through 6 in Column E. Enter total here and on **Form CT-1120K**, Part I-D, Line 16, Column E.)					

Computation of Carryforward Instructions:

Lines 1 through 6, Columns A through D - Complete as indicated.

Lines 2 through 5, Column E - Subtract Lines 2 through 5, Column D from Lines 2 through 5, Column C. Enter the result on the appropriate lines.

Line 6, Column E - Subtract Column D from Column A. Enter the result here.

Line 7- Complete as indicated.