## DEPARTMENT OF REVENUE SERVICES STATE OF CONNECTICUT

on Form CT-1120, Schedule A, Line 1 and Line 2.

(Rev. 12/01)

## FORM CT-1120A-SBC

## Corporation Business Tax Return Apportionment Computation - Securities Brokerage Services

	Enter Income Year Beginning		,	, and	Ending			,				
							СТ	TAX	AX REGISTRATION NUMBER			
С	orporation Name										000	
PURPOSE OF FORM Use Form CT-1120A-SBC, Corporation Business Tax Return Apportionment Computation - Securities Brokerage Services, to apportion net income from securities brokerage services.				SCHEDULE A-1 – COMPUTATION OF CONNECTICUT NET INCOME Complete Schedule A-1 if the taxable net income for a securities brokerage services company is derived in part from sources other than securities brokerage services.								
According to Conn. Gen. Stat. §12-218b(k), a corporation must apportion income from securities brokerage services separately using Form CT-1120A-SBC. See Conn. Gen. Stat. §12-218(g). If the corporation qualifies as a financial service company, all other income will be apportioned using Form CT-1120A-FS, Corporation Business Tax Return Apportionment Computation of Income From Financial Service Companies Activities (see Conn. Gen. Stat. §12-218b). If the company does not qualify as a financial service company, all other income must be apportioned in accordance with the appropriate schedule.				<b>DEFINITIONS</b> Securities brokerage services means services and activities including all aspects of purchasing and selling of securities rendered by a broker or dealer as defined in 15 USC §78c(a)(4), and registered under the provisions of 15 USC §§78a-78kk, inclusive.								
				Securities brokerage services do not include services rendered by a bank or any other person buying and selling securities for a person's own account either individually or in a fiduciary capacity.  Securities means security as defined in 15 USC §78c(a)(10).								
sc	SCHEDULE R-SBC – NET INCOME APPORTIONMENT				<b>Brokerage commissions</b> include, but are not limited to, all sales fees on agency or principal transactions, whether charged explicitly or implicitly.							
froi <i>Scl</i> sec par	mplete Schedule R-SBC and enter the resulting apportion m Line 3 on Form CT-1120, Corporation Business 7 hedule A, Line 2, only if the corporation's entire net income is curities brokerage services. If the corporation's net income it from sources other than securities brokerage services hedule R-SBC and Schedule A-1.	<b>Domicile</b> of a customer shall be presumed to be the customer's mailing address on the records of the corporation.										
s	CHEDULE R-SBC - NET INCOME APPORTIONME	ENT	Γ									
Brokerage commissions and total margin interest paid on behalf of brokerage accounts owned by taxpayer's customers who are domiciled in Connecticut.							1					
Brokerage commissions and total margin interest paid on behalf of brokerage accounts owned by taxpayer's customers wherever domiciled.							2					
3. Apportionment fraction for securities brokerage services company. (Divide				Line 1 by	/ Line 2.)	3 <b>0.</b> (Ca				(Carry	/ to six places)	
S	CHEDULE A-1 - COMPUTATION OF CONNECTICE	UT	NET INCO	ME								
		TOTAL NET INCOME		Column A Net income derived from securities brokerage services	Column B  Net income derived from financial services other than securities brokerage services		es	Column C Net income derived from sources other than securities brokerage services or financial services				
4.	Net income from Form CT-1120, Computation of Net Income, Line 11.	4										
5.	Securities brokerage service company apportionment fraction from <i>Schedule R-SBC</i> , Line 3.	5			(Carry to six places)  0.							
6.	Securities brokerage service company apportionment fraction from <b>Form CT-1120A-FS</b> , Line 15.	6				0.	arry to	six p	olaces)			
7.	Securities brokerage service company apportionment fraction (from the applicable apportionment form).	7									(Carry to six places)	
8.	Balances after apportionment. (Multiply Line 4, Column A, by Line 5, Column A; Multiply Line 4, Column B, by Line 6, Column B; Multiply Line 4, Column C, by Line 7, Column C.)	8										
9.	SECURITIES BROKERAGE SERVICE COMPANY CONNECTICUT NET INCOME. (Add Line 8, Column A, Column B, and Column C.) Enter the total here and on Form CT-1120, Schedule A, Line 3. Make no entries	9										