STATE OF CONNECTICUT
DEPARTMENT OF REVENUE SERVICES

(Rev. 12/99)

FORM CT-1120A-SBC

Corporation Business Tax Return
Apportionment Computation - Securities Brokerage Services

Enter Income Year Beginning _____ , _____ , and Ending _____ , _____

CT TAX REGISTRATION NUMBER

Corporation Name | | | | | | | | 0 | 0 | 0

INSTRUCTIONS

PURPOSE

File **Form CT-1120A-SBC** as part of **Form CT-1120** only if the company was taxable both within and outside Connecticut during the income year and was engaged in securities brokerage services.

Securities brokerage services means services and activities including all aspects of purchasing and selling of securities rendered by a broker or dealer as defined in 15 USC §78c(a)(4), and registered under the provisions of 15 USC §§78a-78kk, inclusive.

Securities brokerage services does not include services rendered by a bank or any other person buying and selling securities for a person's own account either individually or in a fiduciary capacity.

Securities means security as defined in 15 USC §78c(a)(10).

Brokerage commissions include, but are not limited to, all sales fees on agency or principal transactions, whether charged explicitly or implicitly.

Domicile of a customer shall be presumed to be the customer's mailing address on the records of the corporation.

SCHEDULE R-SBC – NET INCOME APPORTIONMENT

Complete *Schedule R-SBC* and enter the resulting apportionment fraction from Line 3 on **Form CT-1120**, *Corporation Business Tax Return*, *Schedule A*, Line 2 only if the corporation's entire net income is derived from securities brokerage services. If the corporation's net income is derived in part from sources other than securities brokerage services, complete *Schedule R-SBC* and *Schedule A-1*.

1. Brokerage commissions and total margin interest paid on behalf of brokerage accounts owned by taxpayer's customers who are domiciled in Connecticut	
2. Brokerage commissions and total margin interest paid on behalf of brokerage accounts owned by taxpayer's customers wherever domiciled	
3. Apportionment fraction for securities brokerage services companies (Divide Line 1 by Line 2)	(Carry to six places) 0.

SCHEDULE A-1 – COMPUTATION OF CONNECTICUT NET INCOME

Complete *Schedule A-1* if the taxable net income for a securities brokerage services company is derived in part from sources other than securities brokerage services.

	TOTAL NET INCOME	Column A Net income derived from securities brokerage services	Column B Net income derived from sources **other than** securities brokerage services
4. Net income from **Form CT-1120**, *Computation of Net Income*, Line 11			
5. Securities Brokerage Service Companies apportionment fraction from *Schedule R-SBC*, Line 3		(Carry to six places) 0.	
6. Securities Brokerage Service Companies apportionment fraction from **Form CT-1120A**, *Schedule Q* or *R*			(Carry to six places) 0.
7. Balances after apportionment (Multiply Line 4, Column A by Line 5, Column A; Multiply Line 4, Column B by Line 6, Column B)			
8. **SECURITIES BROKERAGE SERVICE COMPANY CONNECTICUT NET INCOME** (Add Line 7, Column A and Line 7, Column B) Enter this amount here and on **Form CT-1120**, *Schedule A*, Line 3. Make no entries on **Form CT-1120**, *Schedule A*, Line 1 and Line 2			