

FORM CT-1120MC

(Rev. 12/98)

25% MANUFACTURING FACILITY CREDIT FOR FACILITIES LOCATED IN A TARGETED INVESTMENT COMMUNITY

FOR INCOME YEAR	
BEGINNING	ENDING
19	19
ELIGIBILITY CERTIFICATE NUMBER	

CT TAX REGISTRATION NUMBER

Corporation Name

000

Purpose of Form

Complete this form to claim the credit allowed under Conn. Gen. Stat. §12-217e.

Eligibility

To be eligible for the 25% credit, the manufacturing facility, as defined in Conn. Gen. Stat. §32-9p, must be located in either a

- designated enterprise zone or a designated entertainment zone (but not meet the job creation requirement for the 50% credit) or
- targeted investment community.

In addition, the corporation must obtain certification from the Department of Economic and Community Development (DECD) that it has constructed, renovated, expanded or acquired a manufacturing facility within a targeted investment community.

The credit may be taken in the first full income year following the year of certification by DECD and continues for the next nine years. Attach a copy of the eligibility certificate to the Connecticut corporation business tax return in each income year for which the credit is claimed. For further information see IP 95(2.1), *A Guide to Connecticut Corporation Business Tax Credits*, or contact DECD, 505 Hudson Street, Hartford, CT 06106 (860-270-8143).

This form must be attached to **Form CT-1120** or **Form CT-1120S**.

FACTOR	ITEM	COLUMN A	COLUMN B	COLUMN C		
		Mfg. Facility Located in a Targeted Investment Community Within Connecticut	Total Facilities Within Connecticut			
TANGIBLE PROPERTY (Average monthly Net Book Value)	a. Depreciable assets			FOR LINE 1 AND LINE 2, DIVIDE COLUMN A BY COLUMN B (Carry to six places)		
	b. Land					
	c. Capitalized rent					
	d. Other					
	1. TOTAL				1.	
WAGES, SALARIES AND OTHER COMPENSATION	2. TOTAL				2.	
FACILITY CREDIT RATIO	3. TOTAL (Add Line 1 and Line 2 in Column C)				3.	
	4. RATIO (Divide Line 3 by two) Enter here and on Line 6 below				4.	
5. TOTAL TAX (From Form CT-1120 or Form CT-1120S, SCHEDULE C, Line 1)					5.	
6. RATIO (From Line 4 above)					6.	
7. BALANCE (Multiply Line 5 by Line 6)					7.	
8. TAX CREDIT: Multiply Line 7 by 25% (.25). Enter here and on Form CT-1120K, Part I-C, Line 7, or Form CT-1120SK, Part I-C, Line 7					8.	

TANGIBLE PROPERTY: Column A includes the average monthly net book value of the eligible manufacturing facility, including all machinery and equipment specifically acquired for and installed at that site (without reduction for any encumbrance). When rented, the value of the eligible manufacturing facility and all machinery and equipment specifically acquired for and installed at that site should be computed by multiplying the gross rents payable by the taxpayer during the income year by eight. Column B consists of the average monthly net book value of all real property, machinery and equipment held and owned by the taxpayer in Connecticut plus the value of all real property, machinery and equipment rented to the taxpayer in Connecticut, computed by multiplying the combined gross rents payable during the income year by eight. **Gross rents** means gross rents as defined in Conn. Gen. Stat. §12-218.

WAGES, SALARIES AND OTHER COMPENSATION: Column A consists of all wages, salaries and other compensation paid during the income year to employees of the taxpayer whose positions are **directly attributable** to the eligible manufacturing facility. Column B consists of the sum of wages, salaries and other compensation paid during the income year to all employees of the taxpayer in Connecticut.

An employee's position is **directly attributable** to an eligible manufacturing facility if: (1) the employee's service is performed or base of operation is at the eligible manufacturing facility; (2) the position did not exist prior to the construction, renovation, expansion or acquisition of the eligible manufacturing facility; and (3) the position would not have been created but for the construction, renovation, expansion or acquisition of the eligible manufacturing facility.