

CT-1120A-IRIC INSTRUCTIONS

Form CT-1120A-IRIC must be completed and attached to **Form CT-1120, Corporation Business Tax Return**, only if the company (1) carried on business both within and outside Connecticut and was taxable in another state during the income year for which the return is filed and (2) elects to apportion its income derived from providing management, distribution or administrative services to or on behalf of regulated investment companies under Conn. Gen. Stat. §12-218(f)(1). Such election is irrevocable for five successive income years and is applicable to the total income received from services to all regulated investment companies.

Complete a separate **Form CT-1120A-IRIC**, Schedule R-IRIC to arrive at the total Connecticut gross receipts received from services to or on behalf of regulated investment companies.

Regulated Investment Company means a regulated investment company as defined in Section 851 of the Internal Revenue Code of 1986.

Receipts means receipts computed according to the method of accounting used by the taxpayer in the computation of net income from providing the following services:

MANAGEMENT SERVICES

Management services include, but are not limited to, the rendering of investment advice directly or indirectly to a regulated investment company, making determinations as to when sales and purchases of securities are to be made on behalf of the regulated investment company, or the selling or purchasing of securities constituting assets of a regulated investment company, and related activities, but only where such activity or activities are performed (i) pursuant to a contract with the regulated investment company entered into pursuant to 15 USC §80a-15(a), as from time to time amended, (ii) for a person that has entered into such contract with the regulated investment company, or (iii) for a person that is affiliated with a person that has entered into such contract with a regulated investment company.

DISTRIBUTION SERVICES

Distribution services include, but are not limited to, the services of advertising, servicing, marketing or selling shares of a regulated investment company, but, in the case of advertising, servicing or marketing shares, only where such service is performed by a person that is, or, in case of a closed end company, was, either engaged in the service of selling such shares or affiliated with a person that is engaged in the service of selling such shares. In the case of an open end company, such service of selling shares shall be performed pursuant to a contract entered into pursuant to 15 USC §80a-15 (b), as from time to time amended.

ADMINISTRATIVE SERVICES

Administrative services include, but are not limited to, clerical, fund or shareholder accounting, participant record keeping, transfer agency, bookkeeping, data processing, custodial, internal auditing, legal and tax services performed for a regulated investment company, but only if the provider of such service or services during the income year in

which such service or services are provided also provides, or is affiliated with a person that provides, management or distribution services to such regulated investment company.

AFFILIATES

A person is affiliated with another person if each person is a member of the same affiliated group, as defined under Section 1504 of the Internal Revenue Code of 1986, or any subsequent corresponding Internal Revenue Code of the United States, as from time to time amended.

DOMICILE OF A SHAREHOLDER

A shareholder's domicile is presumed to be the shareholder's mailing address as shown in the records of the regulated investment company. If the shareholder of record is an insurance company which holds the shares of the related investment company as depositor for the benefit of a separate account, then the corporation may elect to treat as the shareholders, the contract owners, or policyholders of the contracts or policies supported by such separate account. If this election is made, the domicile shall be presumed to be the mailing address of the contract owner or policyholder as shown in the records of the insurance company.

SCHEDULE R-IRIC CONNECTICUT RECEIPTS

Complete this schedule to calculate Connecticut receipts received from services provided to or on behalf of a regulated investment company. If there are such receipts from more than one regulated investment company, a separate **Form CT-1120A-IRIC**, Schedule R-IRIC must be completed to arrive at the total Connecticut receipts from services provided to or on behalf of all regulated investment companies. The federal taxable year of the regulated investment company must end within or at the same time as the federal taxable year of the taxpayer.

SCHEDULE A-1 COMPUTATION OF CONNECTICUT APPORTIONMENT FRACTION

Enter the combined total of Connecticut receipts from all **Forms CT-1120A-IRIC**, Schedule R-IRIC, Line 9 on **Form CT-1120A-IRIC**, Schedule A-1, Line 10. Enter the combined total of total receipts from all **Forms CT-1120A-IRIC**, Schedule R-IRIC, Line 1 on **Form CT-1120A-IRIC**, Schedule A-1, Line 11. Divide Line 10 by Line 11 and enter the resulting apportionment fraction on Schedule A-1, Line 12.

SCHEDULE A-2 COMPUTATION OF CONNECTICUT NET INCOME

Complete this schedule only if income is derived in part from sources other than management, distribution or administrative services to or on behalf of regulated investment companies.