

Form CT-1120 HCIC

Human Capital Investment Tax Credit

2016

For Income Year Beginning: _____, **2016** and Ending: _____, _____.

Corporation name	Connecticut Tax Registration Number
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Complete this form in blue or black ink only.

Use **Form CT-1120 HCIC** to claim the credit available under Conn. Gen. Stat. §12-217x. Attach it to **Form CT-1120K, Business Tax Credit Summary**.

Required Attachments

This form must be accompanied by a detailed schedule that identifies the dates, locations, and descriptions of the training programs, and the expenditures for each program. All other requested schedules must also be attached.

Definitions

Human Capital Investment means the amount paid or incurred by a corporation on: in-state job training of persons employed in Connecticut; work education programs in Connecticut including but not limited to programs in public high schools and work education-diversified occupation programs; in-state training and education of persons employed in Connecticut provided by institutions of higher learning in Connecticut; donations or capital contributions to institutions of higher learning in Connecticut for technical

improvements, including physical plant improvements; planning, site preparation, construction, renovation, or acquisition of facilities in Connecticut for the purpose of establishing a day care facility in Connecticut; child care subsidies paid to employees employed in Connecticut; and contributions made to the Individual Development Account Reserve Fund.

Training is the instruction, maintenance, or improvement of the skills required by the employer for the proper performance of the employee's duties that are conducted in Connecticut.

Expenditures are those amounts paid or incurred for the income year.

Additional Information

A corporation may not use the same expenditures that it used to claim the human capital investment credit in order to claim any other tax credit against any Connecticut tax.

See the *Guide to Connecticut Business Tax Credits* available on the Department of Revenue Services (DRS) website at www.ct.gov/drs, or contact DRS at **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere).

Part I - Credit Computation				
1.	Enter expenditures for in-state job training of employees employed in Connecticut. Attach detailed schedule.	1.		
2.	Enter expenditures for work education programs in Connecticut. Attach detailed schedule.	2.		
3.	Enter expenditures for in-state training and education of persons employed in Connecticut provided by institutions of higher learning in Connecticut. Attach detailed schedule.	3.		
4.	Enter donations or capital contributions to institutions of higher learning in Connecticut. Attach a schedule listing the names of the institutions and the amounts of donations.	4.		
5.	Enter expenditures for planning, site preparation, construction, renovation, or acquisition of facilities in Connecticut for the purpose of establishing a day care facility in Connecticut. Attach detailed schedule.	5.		
6.	Enter expenditures for child care subsidies paid to employees employed in Connecticut. Attach a schedule listing the name, address, and Social Security Number of each employee who received a subsidy, the amount of the subsidy, and the name, address, and Taxpayer Identification Number of the child care provider.	6.		
7.	Enter contributions made to the Individual Development Account Reserve Fund. Attach detailed schedule.	7.		
8.	Total Human Capital Investment expenditures: Add Lines 1 through 7.	8.		
9.	Tax credit: Multiply Line 8 by 5% (.05). Enter here and on Form CT-1120K , Part I-C, Column B.	9.		

Part II - Computation of Carryforward - Credit may be carried forward to five succeeding income years. See instructions below.

		A Total Credit Earned	B Credit Applied 2011 Through 2015	C Carryforward to 2016 Subtract Column B from Column A.	D Credit Applied to 2016	E Carryforward to 2017
1.	2011 Human Capital Investment tax credit, from 2011 Form CT-1120 HCIC, Part I, Line 9					
2.	2012 Human Capital Investment tax credit, from 2012 Form CT-1120 HCIC, Part I, Line 9					
3.	2013 Human Capital Investment tax credit, from 2013 Form CT-1120 HCIC, Part I, Line 9					
4.	2014 Human Capital Investment tax credit, from 2014 Form CT-1120 HCIC, Part I, Line 9					
5.	2015 Human Capital Investment tax credit, from 2015 Form CT-1120 HCIC, Part I, Line 9					
6.	2016 Human Capital Investment tax credit, from 2016 Form CT-1120 HCIC, Part I, Line 9					
7.	Total Human Capital Investment tax credit applied to 2016: Add Lines 1 through 6, Column D.					
8.	Total Human Capital Investment tax credit carryforward to 2017: Add Lines 2 through 6, Column E.					

Computation of Carryforward Instructions

Lines 1 through 6, Columns A through D - Enter the amount for each corresponding year.

Lines 2 through 5, Column E - Subtract Column D from Column C.

Line 6, Column E - Subtract Column D from Column A.

Members included in 2016 Form CT-1120CU, Combined Unitary Corporation Business Tax Return:

Include in Column D credits shared to and used by another member of the combined group.