



CONNECTICUT Department of Housing

WINCHESTER LOFTS

New Haven • 158 units • 15-year affordability

Located in Science Park, this development offers favorable walkability to local shops and universities.

A mix of both market rate and affordable units, the Winchester Lofts has 16 apartments deed-restricted for rent to tenants who make at or below 60% of the area median income as well as another 16 units deed-restricted for rent at or below 100% of the area median income.

This development showcases the kind of high-quality, affordable units the Department seeks to finance. With a unique, modern feel the affordable units are virtually indistinguishable from the market rate units.

FINANCING

- \$59,154,038 total project cost
- \$4,000,000 total DOH investment
- \$23,400,000 total bank financing loan
- \$11,902,000 total developer investment
- \$19,805,000 total state and federal historic tax credit equity
- \$1,606,000 total environmental and EPA funds



SOURCE: New Haven Register



SOURCE: Winchester Lofts