



CONNECTICUT Department of Housing

PONEMAH MILLS

Norwich • 116 units • 40-year affordability

The historic Ponemah Mills site dates back to the 1860's and was once a thriving textile mill based in the Taftville section of Norwich.

Before this site was thought to be developed into a brand new mixed-income, affordable housing development, the mill stood abandoned and unused for several years.

This project marks a massive collaboration across state government and with private sector investors; leveraging not only state and federal resources but also contributions from the developer.

FINANCING

- \$30,992,516 total project cost
- \$4,979,027 total DOH investment
- \$11,471,651 total CHFA investment
- \$4,838,014 total federal historic tax credit
- \$4,140,000 total state historic tax credit
- \$5,563,824 total private investment

