

Via Certified Mail
Return Receipt Requested

October 30, 2018

The Honorable Dannel P. Malloy
Connecticut Office of the Governor
State Capitol
210 Capitol Avenue
Hartford, CT 06106

Re: Notice of Intent to Prepay
Canaan Parish, New Canaan, CT
FHA No. 017-35079

Dear Governor Malloy:

The undersigned, being the current owner of Canaan Parish (the "Project"), hereby submits this letter in order to provide notice of the Owner's intent to prepay the mortgage loan secured by the Project (the "Loan").

The Loan is insured by HUD pursuant to Section 221(d)(3) of the National Housing Act, as amended and is held by a non-profit corporation. Therefore, HUD permission is required in order to prepay the loan. The Owner currently anticipates prepaying the Loan.

Pursuant to the Notice 2006-11 (the "Notice"), an owner is required to provide notice to HUD, to the tenants of the Project, and to the chief executive of the state and/or local government having jurisdiction over the Project, prior to prepaying certain types of mortgage loans insured by HUD or terminating HUD mortgage insurance.

Therefore, in accordance with the applicable provisions of the Notice as it applies to such loans, we hereby submit the attached Notice of Intent to Prepay which has been sent to the tenants of the Project, HUD and local government officials.

Sincerely,

New Canaan Neighborhoods, Inc.

By: 
Name: Christine Hussey
Title: Chair

Enclosure

cc: Joseph Crisafulli, Multifamily Northeast Region Director, HUD
Richard Daugherty, Branch Chief, Hartford HUD
Maureen Aljoe, Account Executive, Hartford HUD

**150-Day Notification Letter to Tenants
When Owner Prepays Mortgage on a Non-Preservation Eligible Project**

Date: October 30, 2018

Dear Resident:

We, the Owner of Canaan Parish, have decided to pay back the loan for this property. The Secretary of the Department of Housing and Urban Development ("HUD") requires that owners provide at least a 150-day notice to HUD, the State or local government, and to each tenant of their intent to prepay or terminate their mortgage. This letter meets that requirement by notifying you that we intend to prepay or terminate our mortgage held or insured by HUD effective on or after **July 1, 2019**. If you have comments, please submit them to Chandritta Evans at the Canaan Parish office located at 186 Lakeview Avenue, New Canaan, CT 06840 no later than 30 days from the date of this letter. All comments will be reviewed and, where appropriate, a response will be provided. Payment of the mortgage could result in an increase in rent. **It is important to note that as long as you continue to be eligible under the applicable HUD guidelines for Section 8, you should not be affected by any change in the contract rents approved by HUD.**

We have notified HUD of our intent to prepay or terminate our mortgage.

If you have any questions, please call David McCarthy at (203) 838-3388. For additional information, you may also contact Maureen Aljoe, Account Executive, U.S. Department of Housing and Urban Development, Hartford Asset Management Servicing Office, One Corporate Center, 20 Church Street, 10th Floor, Hartford, CT 06103-3220, (860) 240-9783.

We do not intend this notice to constitute a legally binding commitment to prepay the mortgage loan, it being understood that we reserve the right to elect not to prepay the mortgage loan for any reason, or extend the prepayment date within our sole discretion.

Sincerely,

New Canaan Neighborhoods, Inc.

By: 
Name: Christine Hussey
Title: Chair

cc: Joseph Crisafulli, HUD
Richard Daugherty, HUD
Maureen Aljoe, HUD
Dannel P. Malloy, Governor, Connecticut
Kevin Moynihan, First Selectman, City of New Canaan