

**REGISTRATION ISSUANCE BOND
MOTOR VEHICLE DEALER**

D-47 REV. 1-2003

STATE OF CONNECTICUT
DEPARTMENT OF MOTOR VEHICLES
DEALERS AND REPAIRERS DIVISION
60 STATE STREET, WETHERSFIELD, CT 06161
On The Web At: <http://dmvct.org>



BOND NUMBER: _____

KNOW ALL MEN BY THESE PRESENTS:

That we, _____ as Principal, and _____ of _____, a Corporation organized and existing under the laws of the State of _____ and authorized to do business in the State of Connecticut, as Surety, are held and firmly bound unto the Commissioner of Motor Vehicles, and his successors in office, as trustees for the benefit of those who may have suffered loss of Motor Vehicle Department fees paid to _____, for the payment of which the said Principal and Surety do jointly and severally bind themselves, their heirs, executors, administrators, successors and assigns, and each and every of them, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT:

Whereas, the said _____ is the licensed Motor Vehicle Dealer pursuant to the statutes of the State of Connecticut and has been required by regulations of the Commissioner of Motor Vehicles to file a surety bond in the amount of Five Thousand Dollars (\$5,000.00) for any monetary loss suffered by the Commissioner of Motor Vehicles by reason of the failure of the Principal to remit any fees collected by the Principal on behalf of the Commissioner of Motor Vehicles for the issuance of Motor Vehicle Registrations.

Provided, however, that the liability of the Surety may be terminated by giving thirty days written notice thereof, by registered or certified mail, to the Commissioner of Motor Vehicles and upon giving such notice, the Surety shall be discharged from all liability under this bond for any act or omission of the Principal occurring after the expiration of thirty days from the date of service of such notice.

It is an express condition of this obligation that the liability of the Surety shall be limited to the amount of fees not remitted by the Principal, and in no event shall the liability of the Surety exceed Five Thousand Dollars (\$5,000.00).

Now therefore, if the Principal shall fully comply with the regulations of the Commissioner of Motor Vehicles pertaining to the remittance of Motor Vehicle Registration fees then this obligation shall be null and void; otherwise to remain in full force and effect.

IN WITNESS WHEREOF, the said Principal and Surety have signed and sealed this instrument this _____ day of _____ 20 _____ .

The Signature of **Principal and Surety** must be witnessed. If executed by a Surety Company, a current Power of Attorney for the Surety's attorney-in-fact must be attached to this bond.

PRINCIPAL AND WITNESS SIGNATURES

SIGNATURE OF WITNESS OF PRINCIPAL	NAME OF PRINCIPAL:	SIGNATURE OF PRINCIPAL
X		X

ATTORNEY-IN-FACT AND WITNESS SIGNATURES (Surety Company)

SIGNATURE OF WITNESS OF ATTORNEY-IN-FACT	NAME OF SURETY:
PRINTED NAME OF ATTORNEY-IN-FACT	SIGNATURE OF ATTORNEY-IN-FACT
X	X