

## Small Business Administration Disaster Loan Program

For smaller scale disasters, DESPP/DEMHS may request damage data from the municipality in order to determine if the damages meet the criteria for a Small Business Administration (SBA) declaration.

A disaster may meet SBA's criteria for an Agency Declaration (physical damage loans) if: 25 units (residential or business or a combination of the two) sustained uninsured losses of 40% or more. SBA will conduct a Preliminary Damage Assessment in coordination with DESPP/DEMHS and the municipality.

To meet the criteria for the Economic Injury Loan Program, five small business must have suffered a substantial economic injury as a result of the disaster.

Both programs require a declaration request from the Governor.