CPCOS-01, New 1/18

STATE OF CONNECTICUT **DEPARTMENT OF CONSUMER PROTECTION**

FOOD & STANDARDS DIVISION

Telephone: (860) 713-6160 WebSite: www.ct.gov/dcp



For Official Use Only

APPLICATION FOR CLOSING-OUT SALE LICENSE

INSTRUCTIONS:

The individual applying for licensure must complete this form. This application <u>must be accompanied by a check or money order for \$100.00</u>, made payable to: "*Treasurer, State of Connecticut*".

→ Return your completed application and fee to:

Store Name								
Store Street Address				y or Town			State	Zip Code
Company Name (if differe	ent from above)							
Company Street Address			City or Town				State	Zip Code
Felephone Number SSN or FEIN			CT Sales Tax Registration Number Email Address for Correspon					ce
ist the names , home ad	dresses and title	es of all perso	ns as	ssociated in the ownershi	p of th	e business:		
lame		Addre	ess					Title
Name			Address					Title
Name			Address				Title	
Is the applicant the owner of the merchandise? Yes No If no, please attach a written explanation				Did you purchase the m				
Type of business for whi				YesNo If yes, p Description of merchane			s pertaining to ac	quisition
ndicate your advertising	format (i.e., Go	oing out of bus	siness	s, moving, liquidation)	Spe	cify the dates of th	e sale (not to ex	ceed 90 days)
						From	То	
Vill a promoter be used f		If yes, list th	e pro	moter(s) name and regis	tration			
ndicate the total wholesa set forth in the attached i \$			as	Warehouse Location (if	applica	able)		
	•	• •	ne spe	ecial deposit should be re		d and payable to:		
Name (First Name, Middle	Initiai, Last Name)		Company N	ame			
Street Address			City	y or Town			State	Zip Code
			<u> </u>			1		
	answers and sta			going application are true hat õspecial salesö as def				
conditions unde	r which this lice			ne place whereat such sale		be conducted at the		
	r which this lice ner than those ac					be conducted at the	opening thereof	
conditions unde merchandise oth Signature of Ap	r which this lice ner than those ac plicant	etually on hanc	l in th		e is to l		opening thereof	

CLOSING OUT SALE APPLICATION INSTRUCTIONS

Under the provisions of Chapter 407a of the Connecticut General Statutes, a person must obtain a closing out sale license from this department when a sale is advertised, represented or held forth as a "Closing Out Sale."

"Closing Out Sale" means all sales advertised, presented or held forth under the designation of "going out of business", "selling out", "liquidation", "lost out lease", "forced to vacate", "moving to a new location", or any other designation of like meaning.

If you have any compliance questions please email, dcp.foodandstandards@ct.gov, or you may call 860-713-6160.

To comply with the statutory requirements, the following procedure **MUST** be followed:

- 1. Complete the attached "Closing Out Sale" License Application and have it notarized. Completed application must be filed with the Department at least five (5) days in advance of the sale. A closing out sale may be conducted for no more than ninety (90) days.
- Compile a detailed original inventory, listing all goods, wares and merchandise on hand at the place where the sale is to be conducted. Describe all items listed, including manufacturers name, model number, quantity and wholesale cost of each item. A monthly inventory must be filed for items sold during that month. A final inventory of items sold or otherwise disposed of must be filed, indicating to whom specifically, the remaining merchandise was dispersed.
- 3. The license fee of \$100.00, and a **Special Deposit**, must be submitted as two (2) checks, made payable to "Treasurer, State of Connecticut".

The amount of the Special Deposit is at least \$500.00, or a dollar amount equal to one percent (1%) of the total wholesale cost of the inventory filed, whichever is greater, to a maximum of \$5,000.00.

The Special Deposit is released after being held sixty (60) days subsequent to the surrender and cancellation of the license and final inventory statement, provided all claims authorized by statute have been satisfied.

- 4. If an outside **liquidator or promoter** is assisting you with this sale, the promoter must first obtain a promoter's registration from this department and you must enter into a signed written contract with the promoter. The contract must be dated and signed by both parties and contain the entire agreement between you and the promoter. The contract must also contain the name and address of the promoter.
- 5. You are required to state your closing out sale license number and ending date of the sale on ALL advertising.
- 6. You must post your closing out sale license in a conspicuous location at the place of sale.

FAILURE TO COMPLY WITH THE PROVISIONS OF THIS CLOSING OUT SALE ACT MAY RESULT IN THE SUSPENSION OR REVOCATION OF YOUR LICENSE AND IMPOSITION OF CIVIL PENALTIES.

APPLICATIONS ARE MAILED TO: STATE OF CONNECTICUT DEPARTMENT OF CONSUMER PROTECTION LICENSE SERVICES DIVISION 450 COLUMBUS BLVD, SUITE 801 HARTFORD, CT 06103