

Board of Control
January 20, 2016

The Statutory Meeting of the Board of Control was held on this day in the Conference Room of the State Treasurer's Office, 55 Elm Street, Hartford, CT.

Present: Messrs. Andreadis, Jones, Larson, Royer, Ms. Maroney and Ms. Nichols, Messrs. Capone (FIA) and Last were present by invitation.

Absent: Messrs. Dellaporta and Reviczky.

The meeting was convened by Vice President Terry Jones at 10:20am.

Minutes: On a motion by Dr. Royer, seconded by Mr. Larson, the minutes of the October 21, 2015 meeting were approved unanimously.

Election of Officers:

President	Governor Dannel P. Malloy
Vice President	Terry Jones
Secretary	Paul Larson
Director, Treasurer, and Attorney for Investments Executive and Finance Committee	Theodore Andreadis Theodore Andreadis Terry Jones Dana Royer

Ms. Nichols nominated and moved the slate of officers. The motion was seconded by Mr. Larson and passed unanimously.

Future Meeting Dates:

April 13, 2016	Wednesday	New Haven	10:00am
August 3, 2016	Wednesday	Hamden	1:00pm
October 19, 2016	Wednesday	Windsor	10:00am
January 18, 2017	Wednesday	Hartford	10:00am
(snow date January 20, 2017)			

Fiduciary Investment Advisors: Mr. Jeff Capone reported on the Board's investment portfolio and results through December 31, 2015.

Board of Control Audit – 2015: The Board of Control audit was distributed and reviewed. The audit was performed by Seward & Monde, CPA, of North Haven. There were no audit findings or recommendations.

CAES State Agency Audit: The audit conducted by the Auditors of Public Accounts for Fiscal Years 2011, 2012, 2013 was distributed. There were two recommendations concerning journal and software inventory that were discussed. The recommendations have been addressed.

Status of Building Projects:

- Window Replacement Project: A memorandum of understanding has been executed for the \$481,714 window replacement project for the Johnson and Slate Laboratory buildings. A scope meeting will be held with the contractor, J. Rosa Construction of Wolcott in February. The project is scheduled to be completed this fiscal year.
- Valley Laboratory – Windsor: A survey is being completed to determine the acreage required by the State of Connecticut for the addition to the Valley Laboratory, parking areas, and greenhouses.
- Pavilion at Lockwood Farm: The pavilion is 90% complete. The windows and louvers need to be installed in the cupula. A contractor will be hired to install lightning protection. The project will be completed in February and within the authorized budget.
- Jenkins-Waggoner Greenhouses: A formal project has been initiated for the renovation/replacement of the two greenhouses adjacent to the Jenkins-Waggoner Laboratory. A request has been made to the Department of Construction Services for a greenhouse architect/consultant.

Budget Status: Mr. Last reviewed the agency budget including budget holdbacks and rescissions. Dr. Andreadis has requested that departments only make purchases that are absolutely essential.

Affirmative Action Plan: The agency's two-year Affirmative Action Plan was submitted to the Commission on Human Rights and Opportunities on November 25, 2015.

Staff Changes: Dr. Andreadis reviewed recent staff changes.

Expenditure Authorization for Director: Ms. Nichols moved to authorize the Director to make commitments and expend Board Funds up to \$10,000 without prior Board of Control approval.

Expenditures will be explained at regularly scheduled meetings. The motion was seconded by Mr. Larson and passed unanimously.

Update on Louis A. Magnarelli Post-Doctoral Fellowship Program: Dr. Andreadis reported that Dr. John Soghigian has been hired and will begin work in May 2016 on mosquito molecular genetics. Dr. Andreadis will update the Board on the project at the August 2016 meeting.

Mr. Larson moved that an Executive Session be held to discuss Board funds, personnel, real estate, and the Director's Report. Mr. Last was invited to attend. The motion was seconded by Dr. Royer and passed unanimously at 12:12pm.

Ms. Nichols moved that the Executive Session be adjourned. The motion was seconded by Dr. Royer and passed unanimously at 1:24pm.

Mr. Larson moved to authorize the Director to order appraisals, negotiate, and execute the sale of approximately one acre of land owned by The William R. Lockwood Trust Fund to the State of Connecticut for the addition of the Valley Laboratory building, greenhouses, and parking areas. The motion was seconded by Dr. Royer and passed unanimously.

Mr. Larson moved that the public meeting be adjourned. The motion was seconded by Ms. Nichols and passed unanimously. The meeting adjourned at 1:29pm.

Respectfully submitted,



Paul C. Larson, Secretary